

Asia markets mixed

AFP, Hong Kong
News of China's blistering economic growth was tempered by looming inflationary risks and fears of further tightening by Beijing, as Asian shares put in a mixed performance Thursday.
Chinese data out earlier in the day showed gross domestic product in the Asian powerhouse returned to double-digit growth in the fourth quarter of 2009 at 10.7 percent, while the full-year figure at 8.7 percent beat expectations.
But China's biggest rise in inflation for 13 months underlined the broader challenges of breakneck growth, amid warnings from the World Bank and International Monetary Fund that the country could face an economic bubble.
Hong Kong shares dropped 1.99 percent, with the Hang Seng Index down 423.50 points at 20,862.67.
Shanghai saw volatile trade, but closed up 0.22 percent, or 7.01 points, at 3,158.86.
Japanese stocks nevertheless shrugged

off New York's disappointment, with the Nikkei closing up 1.22 percent at 10,868.41.
Sydney closed down 0.84 percent, or 41 points, to 4,827.2. BHP Billiton fell 1.7 percent to 42.67 Australian dollars and Rio Tinto shed 3.2 percent to 75.55.
South Korean shares closed 0.45 percent higher, with the KOSPI gaining 7.63 points to 1,722.01.
Singapore fell 1.46 percent, or 42.15 points, at 2,850.98.
Kuala Lumpur rose 0.13 percent, or 1.74 points, to 1,308.36.
Jakarta lost 1.08 percent, or 28.88 points, to 2,638.38.
Bangkok fell 1.75 percent or 12.81 points to 718.99.
Manila was flat after a weak opening. The composite index added 1.72 points to 3,085.58.
Philippine Long Distance Telephone dropped 0.18 percent to 2,715 pesos.
Mumbai fell 2.42 percent, or 423.35 points to 17,051.14.



Md Aminur Rashid, managing director and chief executive officer of Symphony Mobile, and Arther Wang, sales manager for Asia Pacific of Mediatek, shake hands after signing an agreement in Dhaka recently. Mediatek will provide all technical support for assembling the chipset, new mobile technologies and after sales service to Symphony.

Oil steady

AFP, London
Oil prices were little changed on Thursday before the release of widely-monitored data on US energy reserves.
New York's main contract, light sweet crude for March delivery, rose seven cents to 77.81 dollars a barrel.
Brent North Sea crude for delivery in March dipped one cent to 76.31 dollars in early London trading.
The US Department of Energy was on Thursday to publish its weekly report on energy stockpiles in the United States the world's biggest energy consuming nation.

Dollar rises against yen in Asia

AFP, Tokyo
The dollar rose against the yen in Asian trade Thursday as investors bought the "safe-haven" currency due to speculation that China may take further steps to prevent its economy overheating, dealers said.
The dollar gained to 91.33 yen in Tokyo morning trade from 91.23 in New York late Wednesday.
The euro climbed to 1.4135 dollars from 1.4103 Wednesday, when it had fallen below 1.41 briefly for the first time since August due to weak German economic data and Greece's fiscal woes. The euro rose to 129.03 yen from 128.68.
"Gains in the dollar were initially spurred by talk China was taking further action to tighten liquidity in order to prevent bubbles in its property and stock markets," NAB Capital strategist John Kyriakopoulos said.
China reported its economy expanded by a blistering 10.7 percent in the fourth quarter of 2009 compared with the same period a year earlier, and by 8.7 percent in 2009.



Md Jahangir Alam Khan, chairman of United Commercial Bank Ltd, attends the bank's annual business conference 2010 at Dhaka Sheraton Hotel on January 16. M Shahjahan Bhuiyan, managing director, is also seen.

UBC
Annual Business Conference 2010

STOCK

Market Highlights January 21, 2010
DSE All Share Index: 4204.06746 (+) 1.87%
DSE General Index: 5095.21004 (+) 1.93%
DSE 20 Index: 2824.92014 (+) 0.42%
CSE All Share Index: 14793.9857 (+) 1.87%
CSE 30 Index: 10913.5679 (+) 0.93%
CSE Selected Index: 9616.2296 (+) 1.92%

Turnover Leaders
Company Turnover (Vol.) (M.Tk.) (%)
Greenphone-N 5,070,200 1,202.28 9.69 25,000
BEXIMCO Ltd.-A 8,225,971 581.61 4.69 7,600
Maksos Spinning-A 3,075,075 344.43 2.78 2,000

Capital Gainers/Losers
Company Price Chn. (%) Close Turnover
Mirae Insur-A 10.87 8.80 579.00 45,406
Prime Industries-B 10.86 7.14 39.80 29,211

Dividend/BD BC/IPO
Company R.Day.BC Spot Div Meeting Date
AGM 25-03
AGM 25-03
AGM 25-03

Market Highlights January 21, 2010

Bank
AB Bank-A 10051.80721.2021.1615.1948-1208
D: 1143.0409; 1139.1137/1127/1128/183444
C: 146.8385; 136.1140/1180/1101/28289

ENGINEERING

Alfab Auto-A 10051.2280.278.841.10% 40B-309
D: 2150.1109; 2126.2139/2165/2115/74786
C: 639.5431; 641.5163/640/630/91580

TEXTILE

Alfab Textile-A 10051.2711.17081.10B-609
D: 819.66; 819.66/819.66/819.66/819.66
C: 150.87; 150.87/150.87/150.87/150.87

PAPER & PACKAGING

Alfab Paper-A 10051.1651.12861.10B-609
D: 63.20; 63.20/63.20/63.20/63.20
C: 11.30; 11.30/11.30/11.30/11.30

Shipping

Chittagong Port
Berthing position and performance of vessels as on 21/1/2010
Berth No. Name of vessels Cargo call L. Port Local agent Date of arrival Leaving Import disch

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S/Note: Capital Gain/ Loss Percentages are prepared on the basis of the close price of the traded issues. EPS-Earnings per Share, BV-Book Value per Share, ...