

Asian stocks lower

AFP, Hong Kong

Asian markets were broadly lower in thin trade Friday, tracking overnight weakness on Wall Street as resources stocks lost out on lower metals prices, dealers said.

Tokyo drifted 0.21 percent lower and Sydney lost 0.42 percent.

Hong Kong eased 0.80 percent on profit taking and also as investor sentiment was darkened by new tightening measures from Beijing increasing the minimum down payment on land purchases.

Shanghai plunged 2.05 percent on the regulatory push.

The yellow metal closed lower in Hong Kong at 1,107.50, 1,108.50 US dollars an ounce.

Kuala Lumpur and Jakarta were closed for a public holiday.

TOKYO: Down 0.21 percent. The Nikkei-225 index fell 21.75 points to 10,142.05.

HONG KONG: Down 0.80 percent. The Hang Seng Index shed 171.75 points to 21,175.88.

SHANGHAI: Down 2.05 percent. The Shanghai Composite Index, which covers both A and B shares, was down 65.19 points at 3,113.89.

SEOUL: Flat. The KOSPI lost 0.8 points, or 0.05 percent, to 1,647.04.

TAIPEI: Up 0.15 percent. The index rose 11.46 points to 7,753.63.

SINGAPORE: Down 0.38 percent. The blue-chip Straits Times Index (STI) shed 10.68 points to 2,802.59.

BANGKOK: Flat. The Stock Exchange of Thailand (SET) composite index shed 0.13 points, or 0.02 percent, to close at 715.68.

MANILA: Down 1.02 percent. The composite index fell 31.16 points to 3,016.99.

MUMBAI: Down 1.03 percent. The 30-share benchmark Sensex ended the day down 174.42 points at 16,719.83.



Ali Reza Iftekhar, managing director and chief executive officer of Eastern Bank Ltd, inaugurates the bank's 37th branch in Savar on Thursday.



Khondker Fazle Rashid, managing director of Dhaka Bank Ltd, and Paul J Heytens, country director of Asian Development Bank (ADB), exchange documents after signing an agreement in the capital on Thursday. Dhaka Bank has now been enlisted under the trade finance facilitation programme of the donor agency. Kaiser Tamiz Amin, deputy managing director of Dhaka Bank, was also present.

Oil above \$74

AFP, London

Oil prices jumped above 74 dollars on Friday, accelerating earlier gains after a report that Iranian forces had taken control of a disputed oil well with Iraq, traders said.

Brent North Sea crude for February delivery bounced as high as 74.84 dollars a barrel before pulling back to 74.50 dollars, up 1.13 dollars from Thursday's closing level.

New York's main futures contract, light sweet crude for January, rallied as high as 74.69 dollars per barrel. It later stood at 74.14 dollars, up 1.49 dollars.

Dollar beats euro

AFP, London

The dollar rose sharply on Friday against a steadily weakening euro as persistent concerns over Greek creditworthiness weighed on the single currency, dealers said.

They said the euro had been on the defensive since early this month as Greece's massive debt problems highlight similar difficulties in other eurozone countries trying to both repay borrowings and keep their economies on track.

At the same time, the prospects of a solid US economic recovery and possibly higher interest rates next year make the dollar a good bet, they added.

In late London trade, the euro was at 1.4281 dollars, giving up early gains to trade at levels last seen in early September.

The euro had earlier run as high as 1.4397 dollars, up from 1.4338 dollars in New York late on Thursday as players took quick profits on the dollar.

Against the Japanese currency, the dollar firmed to 90.47 yen from 89.77 yen on Thursday.

Weekly Currency Roundup

December 13-17, 2009

International Markets

This week the dollar regained a lot of ground against the other currencies. The dollar surged to a three-month high against a currency basket on Thursday, buoyed by an upbeat tone from the Federal Reserve, while the euro tumbled on fresh concerns about Greece's waning fiscal health.

In thin pre-holiday liquidity, the euro slid to its lowest against the dollar since early September, the Dollar Index, a gauge of its performance against six major currencies, rose to 77.823, its highest since early September.

It was last up 0.9 percent on the day at 77.701. Concerns about fiscal troubles in peripheral euro zone countries gathered pace as Greece suffered the second downgrade of its credit rating in a week on Wednesday.

The euro is suffering as a result of problems and debt issues relating to periphery euro zone countries which could pose a significant strain for the region. A statement by the Federal Reserve after it left interest rates steady supported the dollar as it voiced growing optimism on the US economy.

It also repeated it would keep interest rates low for "an extended period" while saying it would wind down most emergency liquidity measures in February.

The dollar has been dogged this year by the prospect of interest rates staying close to zero, but it broke out of its downturn earlier this month as US economic data improved.

Local Money Market

The call money rate traded in the range of 4.5% the week.

Local Market FX

The USD remained steady against the BDT this week. The market was active and there was ample liquidity.

— Standard Chartered Bank

STOCK

Weekly Market Highlights

December 13 - 17, 2009	
DSE All Share Index : 3642.03652 (-) 1.25%	
DSE General Index : 3642.03652 (-) 0.99%	
DSE - 20 Index : 4393.63863 (-) 0.05%	
CSE All Share Index : 2548.8806 (-) 0.90%	
CSE - 30 Index : 12769.2341 (+) 0.10%	
CSE Scaled Index : 10152.7438 (-) 0.59%	
Indicators	DSE CSE
Total Turnover (Taka)	38,217,476,595.85 2,626,572,132.20
Total Turnover (Volume)	118,093,053 14,359,500
Number of Contract	610,629 71,875
Total Traded Issues	242 185
No. of Issue Gains (Avg. Price Basis)	69 57
No. of Issue Losses (Avg. Price Basis)	173 127
No. of Unchanged Issue (Avg. P. Basis)	1 1
Market Cap (Taka)	1,432,771,601.15 1,242,500,328.80
Market Cap (US\$)	20,916,373,739 18,138,690,931
Price Earning Ratio	77.61 77.45
Earning Per Share (%)	22.10 22.10

Weekly Turnover Leaders

Company	Turnover (Vol.)	(M.Tk.)	Closing %	Av. Pr.
BEXIMCO Ltd.*A	8,698,199	2,579.14	6.79	5,000
AB Bank.*A	6,366,373	1,957.53	5.15	4,245
Shahjalil Islami.*A	3,348,863	1,252.78	3.30	4,150
Standard Bank.*A	2,853,275	980.87	2.58	4,000
NCC Bank.*A	1,621,452	918.11	2.42	3,000
Jamuna Oil.*A	2,150,500	90.80	2.39	10,000
Premier Bank.*A	2,484,242	863.70	2.27	8,000
BEXTET Ltd.*A	9,223,350	74.23	1.96	18,000
Prime Bank.*A	1,210,768	70.22	1.86	8,700
Jamuna Bank.*A	1,401,198	70.30	1.85	4,000
AB Bank.*A	182,398	210.56	8.07	3,000
BEXIMCO Ltd.*A	580,513	176.81	6.86	2,000
Shahjalil Islami.*A	840,200	143.79	5.51	1,400
Standard Bank.*A	337,104	126.46	4.85	1,000
BEXTET Ltd.*A	1,325,179	106.96	4.10	14,600
Standard Bank.*A	284,236	97.66	3.74	700
Southeast Bank.*A	237,273	82.82	3.17	876
Premier Bank.*A	209,373	72.85	2.79	2,000
Pubal Bank.*A	96,886	61.62	2.36	500
NCC Bank.*A	99,421	56.18	2.15	800

Weekly Capital Gainers/Losers

Company	Price Chn. (%)	Close	Turnover
Pragati Gen. I.*A	21.10	22.62	1,551.25
Takafal Islami Insur.*Z	19.20	19.10	116.75
Standard Insurance.*B	12.85	14.20	487.25
Shahjalil Islami.*A	12.30	12.91	367.5
Jamuna Oil.*A	11.24	12.26	497.50
Standard Bank.*A	10.07	10.20	345.90
Utara Finance.*A	9.52	10.10	1,894.50
GlaxoSK (BD)*A	7.97	8.89	731.90
Premier Bank.*A	7.69	5.54	353.75
MutualTrust Bank.*A	7.34	6.45	427.55
Reckitt Benckiser.*A	30.10	30.10	1,435.00
Pragati Gen. I.*A	22.66	20.70	1,435.00
Mercantile Insur.*A	17.62	17.62	494.00
Takafal Islami Insur.*Z	16.56	13.98	542.00
Standard Insurance.*B	13.35	13.99	484.00
Shahjalil Islami.*A	12.70	13.27	375.00
Jamuna Oil.*A	10.95	10.25	499.00
Standard Bank.*A	10.26	10.37	344.00
Mercantile Insur.*A	7.87	8.37	394.00
MutualTrust Bank.*A	7.65	6.61	429.00

Weekly News Highlights from Trade Servers

Company	Price Chn. (%)	Close	Turnover
Alto Spinning.*A	-23.79	-22.40	116.20
Alto Industries.*B	-19.20	-19.10	116.75
Dulama Cotton.*B	-18.54	-18.56	190.00
Modern Dyeing.*B	-16.65	-16.64	426.75
Renwick Japaneva.*A	-15.74	-14.40	990.00
Rangpur Foundry.*A	-15.48	-15.91	116.20
Hakikat Paper.*B	-14.80	-15.31	57.00
Sonargang Text.*A	-14.56	-13.30	383.00
Standard Ceramic.*B	-14.11	-15.60	266.25
B I F C.*A	-14.05	-14.79	549.12
Gulf Foods.*Z	-24.34	-24.34	115.00
Alto Spinning.*A	-23.79	-23.79	116.20
Alto Industries.*B	-18.54	-18.56	190.00
Bangladesh Weaving.*B	-15.65	-15.67	0.78
Fine Foods.*A	-15.60	-10.71	46.00
Dhaka Fisheries.*B	-15.56	-15.56	190.00
B I F C.*A	-14.45	-14.42	549.00
Fuwang Ceramic.*B	-13.59	-10.98	383.00
Eastern Young.*A	-13.40	-10.33	682.00
Anima Yam.*B	-12.66	-12.66	157.00

Weekly Market Highlights

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