FROM PAGE 21

LR GLOBAL
Bangladesh Asset Management Company Ltd.
LOGAN ROCKEFELLER

DBH FIRST MUTUAL FUND

DBH DELTA BRAC HOUSING FINANCE CORPORATION LTD.

PROSPECTUS (Abridged Version)

3) An individual should also consider investing in the Fund if he/she can accept variability of returns, have a moderate to high tolerance for risk and is planning to invest in the Fund over the medium to long-term.
4) Considering other factors like the investment opportunities available in the market, return expectation, income level and consumption pattern, one may put only a limited portion of his/her total portfolio into the Fund.

5. FORMATION, MANAGEMENT AND ADMINISTRATION

5.1 Sponsor of the Fund

Delta Brac Housing Finance Corporation Limited (DBH) is the pioneer and the largest and most specialized Housing Finance Institution currently existing in the private sector of Bangladesh. Delta Brac Housing Finance Corporation Limited (DBH) is an international joint venture with the following five distinguished leading institutions as shareholders:

- Delta Life Insurance Company Limited: The leading life insurance company in the private sector and owns about 20.37% of DBH;
- BRAC: The largest NGO of the world based in Bangladesh, having a deep presence in the country and contributing to the vital socio-economic development of the nation and owns about 20.37% of DBH;
- Green Delta Insurance Company: The leading and pioneering private general insurance company in Bangladesh and has an approximate stake of 16.30%;
- HDFC: A leader in the private sector housing finance in India and the most successful housing finance institution in South Asia and HDFC brings to DBH technological and business expertise and has a 12.22% stake;
- The International Finance Corporation: The private sector arm of the World Bank Group and has a 12.22% stake.

After commencing its operation in early 1997, the Company has registered commendable impressive growth in creating home ownership through disbursement of home loans in excess of Tk. 2,200 crore. At the same time, DBH has been playing an integral role in promoting the real estate sector to the large cross sections of prospective clients who had but yet unfulfilled dream of owning a home. Among all Banks and Financial Institutions of Bangladesh DBH has been rated the highest "AAA" credit rating. The level of credit rating provides a very important indication of the financial safety, security and strength of the concerned Bank or Financial Institution and is particularly relevant to its depositors and other investors and stakeholders.

DBH is one of the first non-banking financial institution in Bangladesh to sponsor a mutual fund. DBH has an impressive track record in pioneering financial products and services and has astutely identified the investment merits and upside potential of launching its first mutual fund. DBH has decided to sponsor a mutual fund due to its ongoing commitment and active participation in product innovation as well as development and institutionalization of the capital markets. DBH known for its strong corporate governance and dynamic management team is the right partner to have in further building the mutual fund industry.

Shares of DBH are quoted on the Bangladesh stock exchanges and have a total market capitalization of approximately Tk. 6,513 million and shareholders' equity is about Tk. 942 million.

5.2 Trustee & Custodian of the Fund

Standard Chartered Bank (SCB), operating in Bangladesh since 1905, is the largest foreign bank of the country with 25 offices in 6 cities. SCB provides custodial services to foreign and local investors since 1992. SCB is the pioneering custodian bank of the country having ISO 9001:2000 certification for its Securities Services department since 1997 as a symbol of its superior service quality.

Bangladesh General Insurance Company Ltd (BGIC), incorporated on 29 July 1985, is the first general insurance company in Bangladesh in the private sector. The company offers a full range of general insurance services for fire, marine, motor and miscellaneous risks with 24 branches across the country. BGIC has a proven track record of being "Trustee" for existing mutual fund and Zero Coupon Bonds. Its dynamic team of dedicated professionals with superior underwriting and trustee skill can boost growth of the company. The company has authorized capital of Tk. 500 million and paid up capital of Tk. 208.8 million and is listed on both Dhaka Stock Exchange and Chittagong Stock Exchange.

5.3 Asset Manager of the Fund

LR Global has a long history of deep and extensive experience in investments in frontier countries including Bangladesh. LR Global was incubated within Rockefeller & Co., the family office started by John D. Rockefeller in 1891. LR Global Partners was founded in June 1997 by our principals, Leon Levy, his partner Jack Nash, and the Rockefeller family. It was intended as an extension of Murray and Don's successful strategy of investing in deeply undervalued securities in developing markets. Leon Levy (1926-2003) was, according to Forbes magazine, a "Wall Street investment genius and prolific philanthropist," who helped create both mutual funds and hedge funds. He co-founded Oppenheimer & Co. in 1959, where he started dozens of mutual funds that, at his death, had grown to more than $120 billion. In 1982 he sold Oppenheimer to UK's Mercantile and co-founded Odyssey Partners, a private investment partnership. Its success helped it grow into a $3 billion hedge fund before it was dissolved in 1997.

LR Global was built upon the Rockefeller tradition, Murray and Don's investment philosophy, and a disciplined investment process that continues to this day. Murray passed away in 2006, but Don continues with a seasoned management team that is conservative in its outlook and approach. Our competitive advantage continues to be our investment process and our unique ability to leverage long-standing knowledge in frontier markets to source undiscovered opportunities. Currently, we have offices or strategic partners in Vietnam, Cambodia, and Bangladesh with investments in over 15 frontier markets. Most of the principals worked at Rockefeller & Co. at some point in their careers. Don LaGuardia was a portfolio manager, Sean Wilson was their former Head of Research, and Bill Asmundson was CEO of Rockefeller & Co. More recently, Reaz Islam joined the team last year after a distinguished 18-year career at Citigroup, with the last 12 years as the CEO of their Fixed Income Alternatives group and Senior Manager of Citigroup.

In 2008, the Principals of LR Global founded **LR Global Bangladesh Asset Management Company Ltd**, a Dhaka based investment firm focused on providing a full range of investment products including management of equity portfolios for onshore and offshore investors.

Investment Objective

Our investment objective is to provide superior risk adjusted returns over a medium to long term by investing in strong companies, with good management and at a great price by leveraging our time tested investment process. The investment specialists seek to provide consistent out-performance over time to its investors with a strong attention to risk management. We believe our investment process, grounded in the importance of fundamental research, allows our experienced investment professionals to identify quality growth opportunities in the capital markets.

Investment Philosophy

Our investment philosophy is that consistent and attractive risk adjusted returns can only be generated by applying a robust investment process that identifies macro economic trends, sector drivers, expert company analysis, and effective capital allocation on an ongoing basis. It was our guiding philosophy 12 years ago - and it is our guiding philosophy today.

Investment Process

Our investment process has been developed consistent with our investment objectives and investment philosophy. The key elements of our process are as follows:

1. **Top down and bottom up** - Our investment portfolios are constructed employing our proprietary methodology of a top-down overlay of the economy, sector and markets risks and bottom-up rigorous fundamental analysis. Our Research team focuses on understanding individual companies as businesses rather than simply as stocks by conducting independent research. Our top down and bottom up investment approach is further enhanced by our proprietary technical trading platform. We combine time-tested investment specialization, industry knowledge and active risk management to seek investment opportunities that we believe will be promising over time. We do not restrict our analysis to the traditional framework of industry buckets. Instead, we employ a truly comprehensive process that aims to identify the best performing companies in a given industry. As investment managers, our mission is to take advantage of these opportunities while effectively managing and diversifying the risks-on behalf of our clients. Our investment process is a marriage of traditional fundamental security valuation and proprietary quantitative risk-control techniques.
2. **Risk Management** - The investment portfolio is actively monitored on a regular basis and re-balanced as required. While we pride ourselves on taking a long-term approach to investing our client assets, our process is fluid and dynamic. Our portfolios are constantly monitored using and strictly adhering to our research and analysis driven process. While we do not have a mechanical sell discipline, we will typically either eliminate or trim positions when they no longer meet our three critical factors as stated in our investment objectives. Moreover, we perform a rigorous review on any investment that declines materially in price. Importantly, our emphasis upon downside protection leads us to investments in companies with attractive valuations. We believe this emphasis limits our loss potential should the catalyst not materialize. We embrace the notion that security prices must follow company fundamentals. Simply put, a stock's weight in a portfolio should be directly related to its qualitative and quantitative value, rather than its weight in an index. However, stock price/valuation and liquidity is equally important. We attempt to build downside protection into our process by evaluating and quantifying the risks versus the reward opportunity of every investment in the portfolio. This is achieved by analyzing: free cash flow; the intrinsic or asset value of the company; price-to-sales and/or price-to-tangible book value. This analysis helps us to assess downside risk should unexpected adverse events unfold.
3. **Valuation process** - Our corporate finance approach and cash flow focus helps us better identify potential investments. Our analysis will often include breaking down a company's financial results by business segment to determine a valuation for the whole business. Importantly, our valuation analysis focuses upon absolute valuations, rather than relative valuations; we believe this process focus helps to limit losses and downside risk. Qualitative measures and quantitative measures assist us in determining attractive investments. While evaluating management strength and changes within a company's business are examples of qualitative measures, quantitative measures may include various financial ratios including price-to-cash flow, price-to-sales and price-to-book analysis. All of these elements contribute to assist us in determining the appropriate valuation for an investment and its respective return expectations.
4. **Forward looking analysis** - We do not believe that investing after positive or negative news is an investment discipline. Rather, we seek to uncover the factors that will drive business improvement three months to a year in advance and take positions accordingly. So that, portfolios can fully benefit when these inflection points and catalysts emerge and are recognized. The ingredients for change can come in many forms. For example, there are company specific catalysts, i.e. a new management team, a shift in business strategy, or a restructuring to "unleash" hidden assets. Change can also come from an improving outlook for an entire industry or a changed regulatory framework. We pride our self upon our ability to think independently and identify unique opportunities.

Investment Team

LR Global Bangladesh Asset Management Company has a world class investment team comprised of approximately 14 professionals locally; the team in Bangladesh has a cumulative experience of over 75 years. The investment team includes 9 investment and research professionals with experience ranging from 3 to 10 years, plus 3 product and compliance officers supporting the business with experience of 5-7 years. In addition, to the strong local and global management team, LR Global Bangladesh Asset Management Company leverage highly specialized and seasoned 7 Investment Professionals from our global team in New York as well as Hanoi. Our distinct advantage includes leveraging our global as well as local investment teams. We have an experienced team in Bangladesh led by Reaz Islam, CEO of LR Global Bangladesh Asset Management Company and Principal of LR Global.

The Principals of LR Global are accountable for the ultimate performance of all our activities globally including Bangladesh. All three key principals, Donald LaGuardia (Chairman), Sean Wilson (Director), and Reaz Islam (Director), have overall global oversight responsibilities. Selected Bio's of the Directors, leadership and Senior Management of LR Global Bangladesh Asset Management Company:

Don LaGuardia, CPA – Chairman and Director

Mr. LaGuardia is a Chairman and Director of LR Global Bangladesh Asset Management Company and also founder and partner of LR Global, and a member of the investment team that manages the firm's Funds established in 1997. Previously, he spent 5 years at Rockefeller & Co. ("R&Co."), as an equity analyst. His primary responsibilities at Rockefeller & Co. were to identify undervalued opportunities internationally and to develop long-term financial models for valuation purposes. Prior to joining R&Co., Mr. LaGuardia spent 6 years at BMW of North America as a financial analyst and later as business planning manager. Prior to his employment with BMW, Mr. LaGuardia spent 5 years as an auditor at PriceWaterhouseCoopers. Mr. LaGuardia received a BA in public accounting from Pace University, and an MBA in international finance from New York University. In 1992, he received his Certified Public Accountant designation and is a member of the American Institute of Certified Public Accountants.

Reaz Islam – CEO and Director

Mr. Islam, the CEO and Director of LR Global Bangladesh Asset Management Company, joined LR Global in 2008 as a managing partner and member of the investment team which manages the firm's Funds. Previously, he spent 18 years at Citigroup, including the last 12 years as Managing Director of Citi Alternative Investments and head of Citi Fixed Income Alternatives. At Citi Alternative Investments, under Mr. Islam's leadership the investment team managed over $40 Billion of assets across multiple Funds on behalf of the investors. In this capacity, Mr. Islam was also a member of Citi Alternative's Management Committee, as well as Senior Manager of Citigroup. Prior to joining Citi Alternative Investments, Mr. Islam spent three years as a Senior Risk Analyst for Citi's Corporate and Investment Bank reviewing credit as well as market risks globally. Mr. Islam started his career at Citi as a Management Associate in 1990 and subsequently completed the credit training program from Institute of Global Finance. Mr. Islam received a BS with concentration in Economics and Statistics from Cornell University, and an MBA in Finance and Operations Research from New York University's Stern School of Business.

Sean Wilson, CFA – Director

Mr. Wilson, Director of LR Global Bangladesh Asset Management Company, joined LR Global in 2005 as a partner and member of the investment team which manages the firm's Funds. Previously, he spent 3 years as a senior portfolio manager at Columbia Management Company, the asset management division of Bank of America, with responsibility for managing in excess of $10 billion for retail and institutional clients. Prior to Columbia, Mr. Wilson spent 8 years as a Managing Director at R&Co. with responsibilities including director of research and portfolio manager. Prior to his employment with R&Co., Mr. Wilson spent 2 years with Phoenix Investment Counsel as international equity analyst. Prior to his employment with Phoenix Investment Counsel, Mr. Wilson spent 5 years with GMO as a foreign exchange trader and quantitative analyst. Mr. Wilson received a BA in finance from Northeastern University, and is a CFA charter holder.

5.4 Auditors

The Trustee, BGIC has appointed Hoda Vasi Chowdhury & Co. Chartered Accountants as the Auditor of the Fund for the First year. It is one of the reputed and older audit firms of the country and is associated with world renowned Deloitte Touché Tohmatsu.

The Trustee will continue to appoint the Fund Auditor throughout the tenure of the Fund.

5.5 Limitation Of Expenses

1) The initial issue expenses in respect of the Fund shall not exceed 5% of the Fund to be raised, the details of which are provided in this Prospectus.
2) The total expenses charged to the Fund except the amortization of initial issue expenses including transactions cost in the form of stock brokerage against buy and sell of securities forming a part of acquisition or disposal cost of such securities, transaction fees payable to the custodian against acquisition or disposal of securities, CDBL charges, listing fees payable to the stock exchanges, the annual registration fees payable to the Commission, audit fees, cost for publication of reports and periodicals, bank charge, etc., shall not exceed 4% of the weekly average net assets outstanding during any accounting year or as may be determined by the Rules.

5.6 Fees And Expenses

The Fund will pay the fees of Asset Management Company, the Trustee and the Custodian together with any other fees, commissions and expenses as may arise from time to time. The Fund will bear its own costs and expenses incurred/accrued in connection with its formation, promotion, registration, public offering, listing together with certain other costs and expenses incurred in its operation, including without limitation, expenses of legal and consulting services, auditing, other professional fees and expenses, brokerage, share/debenture registration expenses, guarantee or underwriting commission and fees due to the SEC. The Fund will also bear all other incidental expenses including printing, publication and stationery relating to its smooth and fair operation.

Keeping in mind, the Fund size of Taka 120.00 (One hundred and twenty) crore, LR Global Bangladesh Asset Management Company has estimated the normal annual operating expenses of the Fund, which will not exceed 4% of the average NAV of the Fund. However, there may be variation in the actual operating expenses of the Fund. Major expenses of the Fund are detailed as follows:

1. **Issue and Formation Expenses:** Issue and formation expenses are estimated to be not over 5% of the totalFund size. The expenses will be amortized within 10 (Ten) years on a straight-line method. The estimated expenses for the issue and formation of the Fund are presented below:

1. Banker to the issue fee/Collection Charge	:	0.60 per cent
2. Formation Fee Payable to AMC	:	1.00 per cent
3. Printing & Publication	:	0.40 per cent
3. Legal Expenses (Listing Fees, Registration Fees etc.)	:	1.60 per cent
4. Other expenses	:	0.60 per cent
Total	:	**4.20 per cent**

2. **Management Fee:** As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ the Asset Management Company shall be paid annual management fee @ 2.50% per annum of the weekly average NAV up to Tk. 50,000,000 (Taka fifty million) and @ 2.00% per annum for additional amount of the weekly average NAV above Tk. 50,000,000(Taka fifty million) up to Tk. 250,000,000 (Taka two hundred and fifty million)and @ 1.50% per annum for additional amount of the weekly average NAV above Tk. 250,000,000 (Taka two hundred and fifty million) up to Tk. 500,000,000 (Taka five hundred million) and @ 0.90% per annum for additional amount of the weekly average NAV over Tk. 500,000,000 (Taka five hundred million) accrued and payable half yearly.
   Initially, total management fee for the DBH First Mutual Fund will be 1.28% assuming Tk. 120 crore Fund size.
3. **Trustee Fee:** The Fund shall pay an annual trusteeship fee @ 0.10% of the Net Asset Value (NAV) of the Fund only payable semi-annually during the life of the Fund.
4. **Custodian Fee:** The Fund shall pay to the custodian i.e. SCB for safekeeping of securities @0.05% of balance (dematerialized and non-dematerialized) securities held by the Fund and calculated on the basis of average month-end value per annum and trade settlement fees of BDT 500 per trade and the total monthly custodian expense is capped at BDT 108,000 per month, which equates to on an annualized basis approximately 0.108% of the initial Fund size of BDT 120 crore. Since the custodian expense is capped, as the Fund NAV continues to grow custodian expense as a percent of NAV will decrease. In addition any out of pocket expenses maybe applicable to the Fund operation on a periodic basis.
5. **CDBL Fee:** For listing with the Central Depository of Bangladesh Limited (CDBL) there are both initial and recurring expenses. An amount of Tk. 500,000 (Taka 5 lac) as security deposit shall be kept with CDBL without interest during the whole life of the Fund, while an IPO documentation fee of Tk. 2,500(Taka twenty-five hundred) will be paid during the public subscription. Annual fee for the Scheme shall be Tk. 100,000(Taka one lac).
6. **Fund Registration and Annual Fee:** The Fund has paid Tk. 2,400,000 (twenty-four lac, 0.20%) to the Securities and Exchange Commission (SEC) as registration fee. In addition to that the Fund will have to pay Tk.1,200,000 (twelve lac) (at the rate of Tk 0.10% of the Fund size) only per annum as annual fee in terms of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.
7. **Listing Fee:** The usual listing fees to DSE, CSE and CDBL, annual renewal fees and other charges are to be paid by the Fund to the stock exchanges.
8. **Audit Fee:** The audit fee will be Tk. 50,000 (fifty thousand) only for the first year and Trustee will fix fees for subsequent years.

6. CAPITAL STRUCTURE, TAX STATUS AND RIGHTS OF UNIT HOLDER

6.1 Issue of units

The paid up capital of the Fund shall be Tk. 120,00,00,000.00 (One hundred and twenty crore) divided into 12,00,00,000 units of Tk. 10.00 each. The total distribution of units shall be as follows:

Subscribers	No of units	Face Value (Tk.)	Amount (Tk.)	Remarks
Sponsor	2,00,00,000	10.00	20,00,00,000.00	Subscribed
Pre-IPO Placement	6,00,00,000	10.00	60,00,00,000.00	Subscribed
Resident Bangladeshis	3,20,00,000	10.00	32,00,00,000.00	Yet to be subscribed
Non-Resident Bangladeshis (NRB's)	40,00,000	10.00	4,00,00,000.00	Yet to be subscribed
Reserved for Mutual Funds	40,00,000	10.00	4,00,00,000.00	Yet to be subscribed
Total	**12,00,00,000**	**10.00**	**120,00,00,000.00**	

Institutional investors of pre-IPO placement will be in six months lock-in period from the date of listing of the Fund. The percentage of institutional lock-in including Sponsor is approximately 36.3% of total Fund Size. The following is a list of the institutions:

SL No.	Institutions	No. of Units	Amount (TK)	Lock-in Tenure
1	Delta Brac Housing Finance Corporation Limited (Sponsor)	20,000,000	200,000,000	1 year*
2	Green Delta Insurance Company Limited	5,000,000	50,000,000	6 months
3	Delta Life Insurance Company Limited	6,000,000	60,000,000	6 months
4	BRAC	6,000,000	60,000,000	6 months
5	SATCOM IT Limited	150,000	1,500,000	6 months
6	Trust Bank Limited	1,000,000	10,000,000	6 months
7	Phoenix Finance & Investments Limited	200,000	2,000,000	6 months
8	Pubali Bank Limited	2,000,000	20,000,000	6 months
9	NCC Bank Limited	1,000,000	10,000,000	6 months
10	LankaBangla Finance Limited	200,000	2,000,000	6 months
11	Union Capital Limited	2,000,000	20,000,000	6 months
	Institutional Lock-in including Sponsor:	**43,550,000**	**435,500,000**	
	% of Institutional Lock-in including Sponsor of the total Fund:	**36.3%**		

* Unit Certificates of the Sponsor's contribution amounting to Tk. 20,00,00,000.00 (twenty crore) only shall be subject to a lock-in period of one year from the date of listing in the Stock Exchange(s) and 1/10th of the Sponsor's contribution amounting to Tk. 2,00,00,000.00 (two crore) only shall be subject to a lock-in period of full time of the Fund.

6.2 Pre-Ipo Placement

1) Subscription from sponsor

Delta Brac Housing Finance Corporation Limited, the Sponsor, has already subscribed Tk. 20,00,00,000.00 for 2,00,00,000 units of Tk. 10.00 each at par as per Rule 9 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১

2) Pre-IPO Investor

The following institutions and portfolio account holders have subscribed Tk. 60,00,00,000/_(sixty crore) for 6 00,00,000 (six crore) units with each unit worth Tk. 10.00 (Taka ten) at par:

SL No.	Pre-IPO Investor	No. of Units	Amount (Tk.)
1	Green Delta Insurance Company Limited	5,000,000	50,000,000
2	Delta Life Insurance Company Limited	6,000,000	60,000,000
3	BRAC	6,000,000	60,000,000
4	SATCOM IT Limited	150,000	1,500,000
5	Trust Bank Limited	1,000,000	10,000,000
6	Phoenix Finance & Investments Limited	200,000	2,000,000
7	Pubali Bank Limited	2,000,000	20,000,000
8	NCC Bank Limited	1,000,000	10,000,000
9	LankaBangla Finance Limited	200,000	2,000,000
10	LankaBangla Finance Limited (Portfolio)	8,960,000	89,600,000
11	Union Capital Limited	2,000,000	20,000,000
12	Union Capital Limited (Portfolio)	11,730,000	117,300,000
13	AB Bank Limited (Portfolio)	1,040,000	10,400,000
14	Southeast Bank Limited (Portfolio)	11,280,000	112,800,000
15	IDLC Finance Limited(Portfolio)	3,440,000	34,400,000
	Total:	**6,00,00,000**	**60,00,00,000**

3) Public Offer:

10% of the public offer i.e. 40,00,000 units of Tk. 10 each totaling Tk. 4,00,00,000 are being offered to the non-resident Bangladeshis (NRBs), 10% i.e. 40,00,000 units of Tk. 10 each totaling Tk. 4,00,00,000 are being reserved for mutual funds and the remaining 3,20,00,000 units of Tk. 10 each amounting to Tk. 32,00,00,000 are being offered to the Resident Bangladeshis for subscription in cash in full on application.

6.3 Tax Exemption

Investment in this Fund by individual investors will enjoy tax exemption benefit under section 44(2) of the Income Tax Ordinance, 1984.

6.4 Rights of the Unit Holders

1. Unit holders of the Fund have a proportionate right in the beneficial ownership of the assets of the Fund.
2. **Dividend:** All the unit holders have equal but proportionate right with respect to dividend. Dividend will be paid in Bangladesh Taka only.
3. **Transfer of units:** Units are transferable. The transfer will be made by CDBL under electronic settlement process.
4. **Voting Right:** All the unit holders shall have usual voting rights. Voting right can be exercised in person or by proxy in a meeting held in connection with any proposal to amend the characteristics of the Fund or any other agenda of meeting called by the Trustee in the circumstances mentioned in the Trust Deed or the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. In case of show of hands, every unit holder present in person or/and by proxy shall have only one vote and on a poll, every unit holder present in person and/or by a proxy shall have one vote for every unit of which he/she is the holder.
5. **Encashment:** The units will be listed with DSE and CSE. So investment in this Fund will easily be encashable.

6.5 Beneficial Interest

1. The unit holders shall preserve only the beneficial interest in the trust properties on pro rata basis of their ownership of the Fund.
2. Periodic Information: All the unit holders of the Fund shall have the right to receive the Annual Report & Audited Accounts of the Fund. The Fund will calculate their NAV each week. Moreover, NAV of the Fund (according to cost and market price) will be informed to the Commission and to the DSE/CSE on the first business day of the week before the beginning of the trading hour. Furthermore, weekly NAV of the Fund is to be published in the notice board and website of the AMC's and as a press release to at least one daily national newspaper which covers capital market news.
3. Accounts and Information: The Fund's financial year will be closed on December 31 of every calendar year or as determined by the Commission. Annual report or major head of Income & Expenditure A/C and Balance Sheet in line with schedule VI of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ will be published within 45 (forty five) days from the closure of each accounting year.

Furthermore, the NAV, NAV per unit, any suspension or alteration of the calculation of NAV of the Fund will be published/ notified to DSE and CSE by the Asset Management Company.

6.6 Refund of Subscription Money

In the case of non-allotment of units, if the applicants' bank accounts as mentioned in their Public Offer Application Forms are maintained with any of the Bankers to the issuer and other banks as mentioned below, refund amount of those applicants will be directly credited to the respective bank account as mentioned in their Public Offer Application forms.

Standard Chartered Bank	Dutch-Bangla Bank	Southeast Bank
BRAC Bank	Eastern Bank	The City Bank
Trust Bank	National Bank	National Credit and Commerce Bank
Shahjalal Islami Bank	Bank Asia	

INTERESTED PERSONS ARE ENTITLED TO A PROSPECTUS, IF THEY SO DESIRE, AND THAT COPIES OF PROSPECTUS MAY BE OBTAINED FROM THE ASSET MANAGEMENT COMPANY

APPLICATION FORM

DBH FIRST MUTUAL FUND

APPLICATION FOR UNITS BY INVESTORS OTHER THAN NON RESIDENT BANGLADESHI(S)

Warning: Please read the instructions on the back of the form. Incorrectly filled applications may be rejected

LR Global Bangladesh AMC Ltd.
121/B, Gulshan Avenue
Ground Floor, Gulshan-2
Dhaka-1212

Banker's SL No.

(Please fill in CAPITAL letters)

Dear Sir,

I/We apply for and request you to allot me/us the .... number of Units and I/we agree to accept the same or any smaller number that may be allotted to me/us upon terms of the Fund's approved Prospectus and subject to the Fund's Deed of Trust. Further, I/we authorize you to place my/our name(s) on the Register of Member(s) of the Fund and deposit the said units to my/our Depository (BO) Account directly refund the application money to my/our Bank Account number whose information is given below and I/we further confirm that the Bank Account number in the application form is the same Bank Account number as available in against the database of Depository (BO) Account:

1. Number of Units ______________________ of Tk 10/- each at par.
2. Amount of Tk (in figure) ____________ Taka (in words) ______________________________ only deposited via Cash/Cheque/Draft/Pay Order No. ______________________ date ________, 2009 drawn on ____________________ Bank, ______________________________ Branch.
3. Depository (B/O) Account No: | | | | | | | | | | | | | | | | |

(If you do not mention your valid BO Account number, your application will be treated as invalid)

4. I/we fully agree to fully abide by the instructions given therein.
5. Particulars of Applicant(s):

Sole/First Applicant: Mr./Mrs./Ms.		
Father's/Husband's Name:		
Mother's Name:		
Postal Address:		
Occupation:	Nationality:	Telephone (if any):
For refund warrant (Application will not be treated as valid if anyone uses a non-scheduled bank. To avoid this complication investors are requested not to use the name of any non-scheduled bank) Please write the correct and full name of bank and branch:		
For refund warrant: Applicant's Bank A/C. No.:		
Name of the Bank:		Branch:

(The applicant must mention the bank account in the application form which will be the same bank account as available in the database of the Beneficiary Owners account (BO account) in the CDBL for the purpose of refund of application money.)

Second Applicant: Mr./Mrs./Ms.	
Father's/Husband's Name:	
Mother's Name:	
Postal Address:	
Occupation:	Nationality:

6. I/we hereby declare that I/we have read the Prospectus of **DBH First Mutual Fund**, and have willingly subscribed for .... number of Units of Tk.10 each on this form.
7. Specimen Signature(s)

	NAME IN BLOCK LETTERS	SIGNATURE
1. Sole/First Applicant:		
2. Second Applicant:		

BANKER'S ACKNOWLEDGEMENT

Certified that this Bank has received Tk ____________ (in word ________________________) only from Mr./Mrs./Ms. ______________________________ being the application money for ________________ number of ordinary units of **DBH FIRST MUTUAL FUND.**

Seal & Date **Banker's SL. No.** **Authorized Signature (Name & Designation)**

DBH FIRST MUTUAL FUND

Instructions

1. As per provision of the ডিপজিটরি আইন, ১৯৯৯ and Regulations made there under mutual fund units will only be issued in dematerialized condition. Please mention your Depository (BO) account number on the application form. If you do not mention your valid Depository (BO) account number, your application will be treated invalid.
2. All information must be typed or written in full (in block letters) in English or in Bengali and must NOT be abbreviated.
3. Application must be made on the Fund's printed form/photocopy or typed copy/hand written form thereof.
4. Application must not be for less than **500 units** and must be for a multiple of **500 units**. Any application not meeting this criterion will not be considered for allotment purpose.
5. Remittance for the full amount of units must accompany each application and must be forwarded to any of the Bankers to the Issue. Remittance should be in the form of cash/cheque/bank draft/pay order payable to one of the Bankers to the Issue A/C **"DBH First Mutual Fund"** and crossed **"A/C PAYEE ONLY"** and must be drawn on a bank in the same town as the bank to which the application form has been sent.
6. In the case of a Joint Application form, the Allotment Letter will be dispatched to the person whose name appears first on this Application Form and where any amount is refundable in whole or in part the same will be refunded by Account Payee cheque by post/courier service to the person named first on this Application form in the manner prescribed in the Prospectus.
7. Joint Application form for more than two persons will not be accepted. In case of joint application, each party must sign the Application Form.
8. Application must be in full name of individuals or companies or societies or trusts and not in the name of firms, minors or persons of unsound mind. Application from financial and market intermediary companies and Private Company must be accompanied by Memorandum and Articles of Association and Certificate of Incorporation.
9. **An applicant can NOT submit more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, whole or part of application money may be forfeited by the Commission.**
10. No receipt will be issued for the payment made with the Application, but the bankers will issue a provisional acknowledgement to the issue for application lodged with them.
11. In the case of non-allotment of securities, the application money of unsuccessful applicant shall be refunded to the respective banks for onward deposit of the refund money into the applicant's bank accounts as provided in the respective application form for subscription.
12. Allotment shall be made solely in accordance with the instructions of the SEC.
13. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of Application money and/or forfeiture of the unit before or after issuance of the same by the Asset Management Company. The said forfeited Application money or unit will be deposited in account specified by SEC. This may be in addition to any other penalties as may be provided for by law.
14. Applications, which do not meet the above requirements, or Applications, which are incomplete, shall NOT be considered for allotment purpose.
15. The Bankers to the Issue shall be obliged to receive the A/C payee cheque (s) on the closing day of the subscription of the PUBLIC OFFER.
16. **No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until 25 (twenty five) days after the Prospectus has been published.**
17. **The applicant must mention the bank account in the application form which will be the same bank account as available in the database of the Beneficiary Owners account (BO account) in the CDBL for the purpose of refund of application money.**

BANKERS TO THE ISSUE

BRAC Bank
1 Barisal Branch, Sadar Road, Barisal
2 Bogra Branch, Barogola, Bogra
3 Hajiganj Branch, Hajiganj, Chandpur
4 Agrabad Branch, Chittagong
5 CDA Avenue Branch, East Nasirabad, Chittagong
6 Halishahar Branch, Chittagong
7 Kazir Deuri Branch, Kotwali, Chittagong
8 Momin Road Branch, Chittagong
9 Patiya Branch, Patiya, Chittagong
10 Comilla Branch, Comilla
11 Cox's Bazar Branch, Cox's bazar
12 Asad Gate Branch, Dhaka
13 Banani Branch, Dhaka
14 Bashundhara Branch, Dhaka
15 Dakkhinkhan Branch, Dhaka
16 Dohar Branch, Dohar, Dhaka
17 Donia Branch, Biswa Road, Dhaka
18 Eskaton Branch, Dhaka
19 Graphics Building Branch, Dhaka
20 Gulshan Branch, Dhaka
21 Keraniganj Branch, Dhaka
22 Manda Branch, Dhaka
23 Mirpur Branch, Dhaka
24 Moghbazar Branch, Dhaka
25 Motijheel Branch, Dhaka
26 Newabpur Branch, Dhaka
27 Rampura Branch, Dhaka
28 Satmasjid Road Branch, Dhaka
29 Shyamoli Branch, Dhaka
30 Uttara Branch, Dhaka
31 Sonagazi Branch, Feni
32 Joydevpur Branch, Gazipur
33 Tongi Branch, Tongi Gazipur
34 Jessore Branch, M.K. Road, Jessore
35 Noapara Branch, Noapara, Jessore
36 Khulna Branch, Bania Khamar, Khulna
37 Bhairab Branch, Bhairabpur, Kishoregonj
38 Raipur Branch, Raipur, Laxmipur
39 Mymensingh Branch, Notun Bazar, Mymensingh
40 Nabiganj Branch, Kurshi, Nabiganj
41 Narayangonj Branch, Narayanganj
42 Sonargaon Branch, Sonargaon, Narayanganj
43 Madhabdi Branch, Narshingdi
44 Monohordi Branch, Monohordi, Norshingdi
45 Sayedpur Branch, Syedpur, Nilphamary
46 Chowmohony Branch, Begumganj, Noakhali
47 Rajshahi Branch, Boalia, Rajshahi
48 Rangpur Branch, Station Road, Rangpur
49 Ganakbari, Savar Branch
50 Savar Branch, Mojidpur, Savar
51 Belkuchi Branch, Belkuchi, Siragonj
52 Beani Bazar Branch, Beani Bazaar, Sylhet
53 Bishwanath Branch, Bishwnath, Sylhet
54 Moulovi Bazar Branch, Moulovi Bazar
55 Sylhet Branch, Zindabazar, Sylhet
56 Zindabazar Branch, East Zindabazar, Sylhet

Trust Bank Limited
1 Agrabad Branch Chittagong
2 Jubilee Road Branch Chittagong
3 Naval Base, Chittagong
4 Dhanmondi Branch Dhaka
5 Dilkusha Corp. Branch, Dhaka
6 Gulshan Corp. Branch, Dhaka
7 Kafrul Branch, Dhaka
8 Karwan Bazar Branch, Dhaka
9 Millenium Corp. Branch, Dhaka
10 Mirpur Branch, Dhaka
11 Principal Branch, Dhaka
12 SKB Branch Dhaka
13 Uttara Corporate Branch, Dhaka
14 Narayanganj Branch, Narayanganj
15 Shahjalal Uposohor Branch, Sylhet

Southeast Bank Limited
1 Agrabad Branch, Chittagong
2 Halishahar Branch, Chittagong
3 Jubilee Road Branch, Chittagong
4 Pahartali Branch, Chittagong
5 Bangshal Branch, Dhaka
6 Corporate Branch, Dhaka
7 Dhanmondi Branch, Dhaka
8 Gulshan Branch, Dhaka
9 Kakrail Branch, Dhaka
10 Motijheel Branch, Dhaka
11 Principal Branch, Dhaka
12 Uttara Branch, Dhaka
13 Chouhatta Branch, Sylhet
14 Laldighipaar Branch, Sylhet
15 Pathantula Branch, Sylhet

City Bank
1 Barisal Branch, Barisal
2 Bogra Branch, Bogra
3 Agrabad Branch, Chittagong
4 Jubilee Road Branch, Chittagong
5 Khatungonj Branch, Chittagong
6 O. R. Nizam Road Branch, Chittagong
7 Comilla Branch, Comilla
8 B.B. Avenue, Dhaka
9 Dhaka Chamber Branch, Dhaka
10 Dhanmondi Branch, Dhaka
11 Foreign Exchange Branch, Dhaka
12 Gulshan Branch, Dhaka
13 Imamganj Branch, Dhaka
14 Islami Banking Branch, Dhaka
15 Islampur Branch, Dhaka
16 Johnson Road Branch, Dhaka
17 Karwan Bazar Branch, Dhaka
18 Mirpur Branch, Dhaka
19 Mouchak Branch, Dhaka
20 New Market Branch, Dhaka
21 Principal Office, Dhaka
22 Shyamoli Branch, Dhaka
23 Uttara Branch, Dhaka
24 VIP Road Branch, Dhaka
25 Tongi Branch, Gazipur
26 Khulna Branch, Khulna
27 Tanbazar Branch, Narayanganj
28 Rajshahi Branch, Rajshahi
29 Bandar Bazar Branch, Sylhet
30 Zinda Bazar Branch, Sylhet

Shahjalal Islami Bank
1 Agrabad Branch, Chittagong
2 Jubilee Road Branch, Chittagong
3 Khatungonj Branch, Chittagong
4 Muradpur, Panchlaish, Chittagong
5 Banani Branch, Dhaka
6 Bangshal Branch, Dhaka
7 Bijoynagar Branch, Dhaka
8 Dhaka Main Branch, Dhaka
9 Dhanmondi Branch, Dhaka
10 Foreign Exchange Branch, Dhaka
11 Gulshan Branch, Dhaka
12 Karwan Bazar Branch, Dhaka
13 Keraniganj Branch, Dhaka
14 Mirpur Branch, Dhaka
15 Mitford Branch, Dhaka
16 Motijheel Branch, Dhaka
17 Satmasjid Road Branch, Dhaka
18 Savar Branch, Dhaka
19 Uttara Branch, Dhaka
20 Narayanganj Branch, Narayanganj
21 Dargah Gate Branch, Kotwali, Sylhet
22 Sylhet Branch, Sylhet

National Credit and Commerce Bank Ltd.
1 Agrabad Branch, Chittagong
2 Jubilee Road Branch, Chittagong
3 Khatungonj Branch, Chittagong
4 O.R. Nizam Road Branch, Chittagong
5 Comilla Branch, Comilla
6 Cox's Bazar Branch, Cox's Bazar
7 Babubazar Branch, Dhaka
8 Banani Branch, Dhaka
9 Bangshal Branch, Dhaka
10 Bijoynagar Branch, Dhaka
11 Dhanmondi Branch, Dhaka
12 Dilkusha Branch, Dhaka
13 Elephant Road Branch, Dhaka
14 Foreign Exchange Branch, Dhaka
15 Gulshan Branch, Dhaka
16 Islampur Branch, Dhaka
17 Jatrabari Branch, Dhaka
18 Karwan Bazar Branch, Dhaka
19 Malibag Branch, Dhaka
20 Mirpur Branch, Dhaka
21 Mitford Branch, Dhaka
22 Moghbazar Branch, Dhaka
23 Motijheel Branch, Dhaka
24 Shyamoli Branch, Dhaka
25 Uttara Branch, Dhaka
26 Feni Branch, Feni
27 Khulna Branch, Khulna
28 Chowmuhuni Branch, Noakhali
29 Rajshashi Branch, Rajshashi
30 Laldighirpar Branch, Sylhet

Dutch Bangla Bank Limited
1 Barisal Branch, Barisal
2 Bogra Branch, Bogra
3 Agrabad Branch, Chittagong
4 CDA Avenue Branch, Chittagong
5 Fatikchari Branch, Chittagong
6 Halishahar Branch, Chittagong
7 Hathazari Branch, Chittagong
8 Jubilee Road Branch, Chittagong
9 Kadamtali Branch, Chittagong
10 Khatunganj Branch, Chittagong
11 Lohagara Branch, Chittagong
12 Muradpur Branch, Chittagong
13 Patherhat Branch, Chittagong
14 Comilla Branch, Comilla
15 Cox's Bazar Branch, Cox's Bazar
16 Baburhat Branch, Dhaka
17 Banani Branch, Dhaka
18 Bandura Branch, Dhaka
19 Bashundhara Branch, Dhaka
20 Dania Branch, Dhaka
21 Dhaka EPZ Branch, Dhaka
22 Dhanmondi Branch, Dhaka
23 Elephant Road Branch, Dhaka
24 Gulshan Branch, Dhaka
25 Imamgonj Branch, Dhaka
26 Islampur Branch, Dhaka
27 Joypara Branch, Dhaka
28 Karwan Bazar Branch, Dhaka
29 Local Office, Dilkusha C/A, Dhaka
30 Mirpur Branch, Dhaka
31 Mirpur Circle 10 Branch, Dhaka
32 Mohakhali Branch, Dhaka
33 Motijheel Foreign Ex. Br, Dhaka
34 Naya Bazar Branch, Dhaka
35 Nababpur Branch, Dhaka
36 Ring Road Branch, Dhaka
37 Satmosjid Road Branch, Dhaka
38 Savar Bazar Branch, Dhaka
39 Shantinagar Branch, Dhaka
40 Uttara Branch, Dhaka
41 Dinajpur Branch, Dinajpur
42 Chowmuhani Branch, Feni
43 Dagonbhuiyan Branch, Feni
44 Feni Branch, Feni
45 Sonagazi Branch, Feni
46 Board Bazar Branch, Gazipur
47 Gazipur Chowrasta Branch, Gazipur
48 Konabari Branch, Gazipur
49 Jessore Branch, Jessore
50 Khulna Branch, Khulna
51 Bhairab Branch, Kishoregonj
52 Kushtia Branch, Kushtia
53 Manikgonj Branch, Manikgonj
54 Moulavi Bazar Branch, Moulavi Bazar
55 Sreemangal Branch, Moulavi Bazar
56 Mymensing Branch, Mymensingh
57 B.B. Road Branch, Narayanganj
58 Narayangonj Branch, Narayanganj
59 Netaiganj Branch, Narayanganj
60 Simrail Branch, Narayanganj
61 Narshingdi Branch, Narshingdi
62 Sayedpur Branch, Nilphamary
63 Basurhat Branch (Rural), Noakhali
64 Pabna Branch, Pabna
65 Rajshahi Branch, Rajshahi
66 Rangpur Branch, Rangpur
67 Shahzadpur Branch, Siraigonj
68 Chhatak Branch, Sunamgonj
69 Beani Bazar Branch, Sylhet
70 Bishwanath Branch, Sylhet
71 Goala Bazar Branch, Sylhet
72 Golapgonj Branch, Sylhet
73 Sylhet Branch, Sylhet
74 Mirzapur Branch, Tangail

Eastern Bank
1 Bogra Branch, Bogra
2 Agrabad Branch, Chittagong
3 Khatungonj Branch, Chittagong
4 Bashundhara Branch, Dhaka
5 Mirpur Branch, Dhaka
6 Motijheel Branch, Motijheel, Dhaka
7 Principal Branch, Dilkusha, Dhaka
8 Shyamoli Branch, Dhaka
9 Khulna Branch, Khulna
10 Narayanganj Branch, Narayanganj

National Bank Limited
1 Barisal Branch, Barisal
2 Bogra Branch, Bogra
3 Jubilee Road Branch, Chittagong
4 Agrabad Branch, Chittagong
5 Anderkilla Branch, Chittagong
6 Chawkbazar Branch, Chittagong
7 Khatunganj Branch, Chittagong
8 Pahartali Branch, Chittagong
9 Sheikh Mujib Road Br, Chittagong
10 Comilla Branch, Comilla
11 Babubazar Branch, Dhaka
12 Banani Branch, Dhaka
13 Bangshal Road Branch, Dhaka
14 Dhanmondi Branch, Dhaka
15 Dilkusha Branch, Dhaka
16 Elephant Road Branch, Dhaka
17 Foreign Ex. Branch, Dhaka
18 Gulshan Branch, Dhaka
19 Imamganj Branch, Dhaka
20 Islampur Branch, Dhaka
21 Jatrabari Branch, Dhaka
22 Karwan Bazar Branch, Dhaka
23 Lake Circus Branch, Dhaka
24 Malibagh Branch, Dhaka
25 Mirpur Branch, Dhaka
26 Mohakhali Branch, Dhaka
27 Mohammadpur Branch, Dhaka
28 Motijheel Branch, Dhaka
29 New Eskaton Branch, Dhaka
30 North Brook Hall Branch, Dhaka
31 Pragati Sarani Branch, Dhaka
32 Savar Bazar Branch, Savar, Dhaka
33 Uttara Branch, Dhaka
34 Z H Sikder M. C. Branch, Dhaka
35 Faridpur Branch, Faridpur
36 Feni Branch, Feni
37 Gazipur Branch, Gazipur
38 Khulna Branch, Khulna
39 Narayanganj Branch, Narayanganj
40 Pagla Bazar Branch, Narayanganj
41 Narshingdi Branch, Narshingdi
42 Chowmuhani Branch, Noakhali
43 Rajshahi Branch, Rajshahi
44 Rangpur Branch, Rangpur
45 Sylhet Branch, Sylhet
46 Tangail Branch, Tangail

Bank Asia
1 Bogra Branch, Bogra
2 Agrabad Branch, Chittagong
3 Anderkilla Branch, Chittagong
4 CDA Avenue Branch, Chittagong
5 Khatungonj Branch, Chittagong
6 MCB SK. Mujib Rd Br., Chittagong
7 Station Road Branch, Chittagong
8 Bashundhara Branch, Dhaka
9 Corporate Branch, Dhaka
10 Dhanmondi Branch, Dhaka
11 Gulshan Branch, Dhaka
12 MCB Banani Branch, Dhaka
13 MCB Dilkusha Branch, Dhaka
14 Mirpur Branch, Dhaka
15 Mitford Branch, Dhaka
16 Mohakhali Branch, Dhaka
17 North South Rd. Branch, Dhaka
18 Principal Office Branch, Dhaka
19 Scotia Branch, Dhaka
20 Shantinagar Branch, Dhaka
21 Uttara Branch, Dhaka
22 Jessore Branch, Jessore
23 Khulna Branch, Khulna
24 Rajshahi Branch, Rajshahi
25 Sylhet Main Branch, Sylhet
26 Sylhet Uposhahar Branch, Sylhet

Standard Chartered Bank
1 Bogra Branch Bogra
2 Agrabad Branch Chittagong
3 Nasirabad Branch Chittagong
4 Mirpur Branch Dhaka
5 Motijheel Branch Dhaka
6 Khulna Branch, Khulna
7 Sylhet Branch Sylhet

INTERESTED PERSONS ARE ENTITLED TO A PROSPECTUS, IF THEY SO DESIRE, AND THAT COPIES OF PROSPECTUS MAY BE OBTAINED FROM THE ASSET MANAGEMENT COMPANY

Application Form

DBH FIRST MUTUAL FUND

APPLICATION FOR UNITS BY NON RESIDENT BANGLADESHI(S)

To be sent directly to the Asset Management Company's Head Office

Warning: Please read the instructions on the back of the form. Incorrectly filled applications may be rejected

LR Global Bangladesh AMC Ltd.
121/B, Gulshan Avenue
Ground Floor, Gulshan-2
Dhaka-1212

(Please fill in CAPITAL letters)

Dear Sir,

I/We apply for and request you to allot me/us the .... number of Units and I/we agree to accept the same or any smaller number that may be allotted to me/us upon terms of the Fund's approved Prospectus and subject to the Fund's Deed of Trust. Further, I/we authorize you to place my/our name(s) on the Register of Member(s) of the Fund and deposit the said units to my/our Depository (BO) Account and/or directly refund the application money to my/our Bank Account number whose information is given below and I/we further confirm that the Bank Account number in the application form is the same Bank Account number as available in against the database of Depository (BO) Account:

1. Number of Units .... of Tk 10/- each at par.
2. Amount of Tk (in figure) .... Taka (in words) .... only convertible into US Dollar 1.00 = Tk. .... and UK Pound Sterling 1.00 = Tk. .... and Euro 1.00 = Tk. ....
3. Payment by Cheque/Draft/Pay Order No. .... date .... for US Dollar/ UK Pound Sterling/Euro/ Tk. .... drawn on .... Bank .... Branch
4. Depository (B/O) Account No: | | | | | | | | | | | | | | | | |

(If you do not mention your valid BO Account number, your application will be treated as invalid)

5. I/we fully agree to fully abide by the instructions given therein.
6. Particulars of Applicant(s):

Sole/First Applicant: Mr. /Mrs/Ms.		
Father's/Husband's Name:		
Mother's Name:		
Postal Address:		
Nationality	Passport No.	Passport Validity:
Occupation	Date of Birth	Telephone (if any):
For refund warrant (Application will not be treated as valid if anyone uses a non-scheduled bank. To avoid this complication investors are requested not to use the name of any non-scheduled bank) Please write the correct and full name of bank and branch:		
For refund warrant: Applicant's Bank A/C. No.:		
Name of the Bank:		Branch

(The applicant must mention the bank account in the application form which will be the same bank account as available in the database of the Beneficiary Owners account (BO account) in the CDBL for the purpose of refund of application money.)

Second Applicant: Mr. /Mrs/Ms.	
Father's/Husband's Name:	
Mother's Name:	
Postal Address:	
Occupation:	Nationality:
Passport No:	Passport Validity:
Date of Birth :	

Nominee

Name:	
Mailing Address:	Telephone (if any):

7. I/we hereby declare that I/we have read the Prospectus of **DBH First Mutual Fund,** and have willingly subscribed for .... number of Units of Tk.10 each on this form.
8. Specimen Signature(s)

	NAME IN BLOCK LETTERS	SIGNATURE
Sole/First Applicant:		
Second Applicant:		
Nominee:		

DBH FIRST MUTUAL FUND

Instructions for NRBs

1. As per provision of the ডিপজিটরি আইন, ১৯৯৯ and regulations made there under mutual fund units will only be issued in dematerialized condition. Please mention your BO (Beneficiary owner) Account number in the Application form. If you do not mention your valid BO (Beneficiary Owner) Account, your application will be treated invalid.
2. All information must be written or typed in Block Letters in English and must NOT be abbreviated.
3. Application must not be for less than **500** Units and must be for a multiple of **500** Units. Any Application not meeting this criterion will not be considered for allotment purpose.
4. Application must be accompanied by a foreign demand draft drawn on a bank payable at Dhaka or cheque drawn out of foreign currency deposit account maintained in Bangladesh for the full value of units favoring **"DBH First Mutual Fund"** and crossed **"Account Payee Only"**.
5. Application shall be sent by the applicant directly to LR Global Bangladesh Asset Management Company Limited within **December 20, 2009** so as to reach the Asset Management Company within **December 29, 2009.** No Application sent after **December 20, 2009** or received by the LR Global Bangladesh Asset Management company Limited after **December 29, 2009** will be considered for allotment purpose.
6. Refund against over-subscription shall be made in the currency in which the value of Units was paid for by the applicant through Account Payee Cheque payable at Dhaka with bank account number, Bank's name and Branch.
7. **Public Offer Distribution System:**
   a. **Units of Tk. 4.00 (four) crore** of total public offering shall be reserved for non-resident Bangladeshi (NRB) and **units of Tk. 4.00 (four) crore** for mutual funds and collective investment schemes registered with the Commission, and the remaining **units of Tk. 32.00 (thirty-two) crore** shall be open for subscription by the general public.
   b. All securities/units stated in para (a) shall be offered for subscription and subsequent allotment by the Asset Management Company subject to any restriction which may be imposed from time to time by the Securities and Exchange Commission.
   c. In case of **over subscription under any of the 3 (three) categories** mentioned in para (a), the Asset Management Company shall conduct an open lottery of all the applications received under each category separately in accordance with the SEC's instructions.
   d. In case of under-subscription under any of the 2(two) categories (**i.e. units of Tk. 4.00 (four) crore for NRB and units of Tk. 4.00 (four) crore for mutual funds**) mentioned in para (a), the unsubscribed portion shall be added to the general public category (**units of Tk. 32.00 (thirty-two) crore**, and, if after such addition, there is over subscription in the **general public category**, the Asset Management Company shall conduct an open lottery of all the applications added together.
   e. The lottery as stated in para (c) and (d) shall be conducted in presence of the authorized representatives of the SEC, Stock exchange(s) concerned, Sponsor, Asset Management Company, Trustee and the applicants.
8. Money receipt of clearance of draft or cheque, as the case may be, shall be sent by post to the applicant by the Asset Management Company.
9. Joint application by two persons will be acceptable. In such a case, allotment or refund shall be made by post to the first applicant.
10. Application must be made by an individual, a corporation or company, a trust or a society and not by a firm, minor or persons of unsound mind.
11. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of Application money and/or forfeiture of the unit before or after issuance of the same by the Asset Management Company. The said forfeited Application money or unit will be deposited in account specified by SEC. This may be in addition to any other penalties as may be provided for by law.
12. The intending NRB applicants shall deposit unit money by US$/UK Pound Sterling/Euro draft drawn on and payable in Dhaka, Bangladesh, or through a nominee by paying out of foreign currency deposit account or in Taka, supported by foreign currency encashment certificate issued by the concerned bank, so that the Asset Management Company's collecting bank can clear the proceeds and deposit the same into Asset management Company's bank account in time.
13. Spot buying rate (TT clean) in US Dollar, UK Pound Sterling and Euro of Sonali Bank Ltd. As prevalent on the date of opening of subscription will be applicable for the Non-Resident Bangladeshi (NRB) applicants.
14. **The applicant shall furnish photocopies of relevant pages of valid passport(s) in support of his being an NRB, dual citizenship or of the foreign passport bearing an endorsement from the concerned Bangladeshi Embassy to the effect that "no visa is required to travel to Bangladesh".**
15. In case of joint NRB application, joint applicant shall also submit supporting papers/documents in support of their being an NRB as mentioned in para-14 above.
16. In the case of non-allotment of securities, the application money of unsuccessful applicant shall be refunded to the respective banks for onward deposit of the refund money into the applicant's bank accounts as provided in the respective application form for subscription.
17. **An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, whole or part of application money may be forfeited by the Commission.**
18. **No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until 25(twenty five) days after the Prospectus has been published.**
19. **The applicant must mention the bank account in the application form which will be the same bank account as available in the database of the Beneficiary Owners account (BO account) in the CDBL for the purpose of refund of application money.**
20. All the applicants shall first be treated as applied for one minimum market lot of 500 (five hundred) units worth TK. 5,000.00 (five thousand) only. If, on this basis, there is oversubscription, then lottery shall be held amongst the applicants allocating one identification number for each application, irrespective of the application money. In case of oversubscription under any of the categories mentioned hereinabove, the issuer and the Asset Manager shall jointly conduct an open lottery of all the applications received under each category separately in presence of representatives from the SEC, the Stock Exchange(s), Sponsor, Trustee, Asset Manager and applicants, if there be any.

THE NRB APPLICATION ALONG WITH THE FOREIGN CURRENCY DRAFT/PAY ORDER, AS ABOVE, IS TO BE SUBMITTED TO THE ASSET MANAGEMENT COMPANY'S HEAD OFFICE DIRECTLY WITHIN THE STIPULATED TIME MENTIONED IN PARA-5.