

Asian stocks rebound

AFP, Hong Kong
A rally on Wall Street helped Asian markets rebound at the end of a volatile week on Friday but many dealers remained cautious ahead of key jobs figures in the world's biggest economy.
Hong Kong added 1.63 percent, Tokyo 0.74 percent and Sydney 1.91 percent as dealers looked at upbeat data from the US to pick up bargains following a hectic week.
Shanghai rose for the sixth day in a row.
TOKYO: Up 0.74 percent. The Nikkei-225 climbed 71.91 points to 9,789.35.
HONG KONG: Up 1.63 percent. The Hang Seng Index added 350.64 points to 21,829.72.
SYDNEY: Up 1.91 percent. The S&P/ASX200 gained 86.0 points to 4,594.0.
SHANGHAI: Up 0.28 percent. The Shanghai Composite Index, which covers both A and B shares, was up 8.98 points to 3,164.04.

SEOUL: Up 1.30 percent. The KOSPI ended up 20.22 points at 1,572.46.
TAIPEI: Up 0.61 percent. The index rose 45.59 points to 7,463.05.
SINGAPORE: Up 1.10 percent. The Straits Times Index rose 28.86 points to 2,658.21.
BANGKOK: Up 2.45 percent. The Stock Exchange of Thailand rose 16.72 points to 698.63.
KUALA LUMPUR: Up 0.54 percent. The Kuala Lumpur Composite Index gained 6.80 points to 1,260.76.
JAKARTA: Up 1.18 percent. The Jakarta Composite Index gained 27.89 points to 2,395.10.
MANILA: Down 0.44 percent. The index fell 13.04 points to 2,931.47.
WELLINGTON: Up 0.50 percent. The NZX-50 closed up 15.66 points at 3,160.16.
MUMBAI: Up 0.59 percent. The 30-share Sensex rose 94.38 points to 16,158.28.



All Reza Iftekar, managing director and chief executive officer of Eastern Bank Ltd, and Md Abu Quasem, executive director of Bangladesh Bank, exchange documents after signing a participation agreement in Dhaka on Thursday. The deal was under the Refinance Scheme for Solar Energy, Biogas and Effluent Treatment Plant introduced by the central bank. Bangladesh Bank Governor Dr Atiur Rahman is also seen.

Wall Street shakes off jobs data

AFP, New York
Wall Street stocks wobbled before ending with slender gains Friday as investors shrugged off disappointing US data showing unemployment above 10 percent, to end a strong week on an upbeat note.
The Dow Jones Industrial Average edged up 17.46 points (0.17 percent) to close at 10,023.42, in choppy trading that saw swings in and out of positive territory. The gains capped a week in which the Dow rose some three percent.

The Nasdaq composite increased 7.12 points (0.34 percent) to 2,112.44 and the broad-market Standard & Poor's 500 index added 2.67 points (0.25 percent) to 1,069.30.
Market action was volatile after a much-anticipated report early Friday showed the US unemployment rate jumped to 10.2 percent in October as 190,000 jobs were shed.
The Labor Department report, seen as one of the best indicators of economic momentum, showed a rise in the jobless rate from 9.8

percent in September to the highest since 1983. But the number of jobs lost narrowed to the lowest level in over a year.
Analysts said the report highlighted slow progress in bringing down unemployment as the economy emerges from recession, leaving the market hesitant.
"Equities are flummoxed as to how to ascertain what the unemployment (rise) means for direction," said Andrew Busch at BMO Capital Markets.

Weekly Currency Roundup

November 1st-November 5th, 2009
International Markets
This week the dollar gained against its major rivals. The dollar and the yen gained broadly as the euro and perceived higher risk currencies succumbed to profit-taking ahead of policy decisions by the Bank of England and the European Central Bank. But the dollar and yen were expected to remain under longer-term pressure after the Fed's pledge on low US rates. Traders were wary of extending the rally in riskier assets triggered after the US Federal Reserve on Wednesday kept its commitment to low borrowing costs for an "extended period", driving the safe-haven dollar lower. The Bank of England will announce its decision with the market braced for a possible further increase in asset purchases, while a European Central Bank decision and news conference will follow. Beyond that, closely-watched US non-farm payrolls data is due on Friday and Group of 20 finance ministers meet on Friday and Saturday. Low interest rates should ensure the dollar remains a funding currency in carry trades -- transactions in which investors borrow in low-yielding currencies to buy higher-yielding assets. Analysts were divided on whether the BoE would expand its quantitative easing policy by 25 billion pounds, 50 billion pounds or call a halt to it, while keeping key interest rates unchanged at a record low of 0.5 percent. The ECB decision was seen more predictable, with the central bank expected to keep rates at a record low 1.0 percent, though market players would keep a close eye on the news conference for any clues on possible exit strategies. The dollar index, which measures the dollar's value against a basket of currencies, was up 0.2 percent at 75.811, pulling away from Wednesday's one-week low of 75.60. It hit a 14-month low of 74.94 in late October and has been in a downturn since March.
Local Money Market
The call money rate traded around 2.50-2.75% this week. Rates took their cue from Bangladesh Bank's reverse repo rate.
Local Market FX
The USD strengthened against the BDT this week. The market was active and liquidity was significantly tighter than the previous week.



Jahir Uddin, managing director of Mostafa Group, inaugurates the 37th branch of Bank Asia at Bhatiyari in Chittagong recently. Erfanuddin Ahmed, managing director of the bank, is also seen.

WEEKLY STOCK

Weekly Market Highlights November 01 - 05, 2009. Table with columns for DSE All Share Index, DSE 20 Index, CSE All Share Index, etc.

Weekly Turnover Leaders. Table with columns for Company, Turnover (Vol.), (M.Tk.) (%), Closing Av. Pr.

Weekly Capital Gainers/Losers. Table with columns for Company, Price Chn. (%), Close, Turnover.

Weekly Capital Gainers/Losers. Table with columns for Company, Price Chn. (%), Close, Turnover.

Weekly News Highlights from Trade Servers. Table with columns for Dividend Declaration, QSMRDYCELL, etc.

WEEKLY TRADED ISSUES November 01 - 05, 2009

Large table listing weekly traded issues with columns for Company Name, Price, Change, Volume, etc. Includes sections for FUEL & POWER, TEXTILE, MISCELLANEOUS, and LIFE INSURANCE.

Source: Capital Market. *Lower tables are prepared on the basis of the close price change of the traded issues. EPS-Earnings per Share. BV-Book Value per Share. ** Indicates CDBL Listed. Category is mentioned beside company name after CDBL mark. All EPS & BV are calculated/rounded (in applicable cases). Year end is mentioned beside the dividend/dividend figure which is not related to the year end of EPS & BV. EPS & BV would be updated after getting the audited annual report of that financial year. EPS/BV of Life Insurance was calculated by applying the company's underwriting information. These figures could not be compared with other company's figures.