Renata Limited

House-450, Road-31, New DOHS
Mohakhali Dhaka-1206

Subject: Accounts for the third quarter ended September 30, 2009

Dear Shareholders,

We are pleased to present the unaudited third quarter financial statements of Renata Limited containing the Balance Sheet as at September 30, 2009, the Income Statements, the Cash Flow Statements and the Statements of Changes in Equity for the third quarter ended September 30, 2009 as per the requirement of the Securities and Exchange Commission notification No. SEC/CMRRCD/2008-183/Admin/3-34 dated September 27,2009.

Your's Sincerely
for **Renata Limited**

Syed S. Kaiser Kabir
CEO and Managing Director

Balance Sheet (*Unaudited*) as at September 30, 2009

	2009 (September 30, 2009) Taka in '000s	2008 (December 31, 2008) Taka in '000s
ASSETS		
Non-current assets		
Property, plant and equipment (WDV)	1,119,201	1,014,436
Capital work-in-progress	699,956	570,278
Long term Investment, loans and advances	73,434	71,448
Total non-current assets	1,892,591	1,656,162
Current assets		
Inventories	974,896	959,415
Debtors	285,140	344,227
Advance, deposits and prepayments	98,148	79,281
Cash and cash equivalent	326,655	123,148
Total current assets	1,684,839	1,506,071
Total assets	3,577,430	3,162,233
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	144,598	115,679
Tax holiday reserve	52,862	52,862
Revaluation surplus	155,075	155,075
Retained earnings	1,722,994	1,338,457
Total equity attributable to equity holders of the company	2,075,529	1,662,073
Non-current liabilities		
Deferred liability-staff gratuity	109,825	105,224
Deferred tax liability	81,543	81,543
Total non-current liabilities	191,368	186,767
Current liabilities		
Bank overdraft	631,912	823,164
Creditors and accruals	678,621	490,229
Total current liabilities	1,310,533	1,313,393
Total equity and liabilities	3,577,430	3,162,233

Income Statement (*Unaudited*) for the period January-September 2009

	2009 (January-September) Taka in 000's	2008 (January-September) Taka in 000's	Growth %
Turnover and other income	2,987,996	2,322,541	29%
Cost and Expenses:			
Cost of goods sold	1,313,807	1,014,471	30%
Administrative expenses	80,983	63,465	28%
Selling and distribution expenses	836,760	680,647	23%
Interest expenses and non operating expenses	78,406	54,074	45%
Allocation to WPPF	32,288	24,280	33%
Total Cost and Expenses	2,342,244	1,836,938	28%
Net Profit before tax	645,752	485,603	33%
Provision for income tax	174,456	141,121	24%
Net profit after tax	471,296	344,482	37%
Basic earnings per share i.e.EPS (par value of Tk 100)	325.94	238.23	37%

Cash flow statement (Unaudited) for the period January-September, 2009

	2009 (January-September) Taka in 000's	2008 (January-September) Taka in 000's
A. Cash flow from operating activities:		
Collection from customers and other income	3,047,083	2,234,229
Payment for costs and expenses	(2,211,307)	(1,903,672)
Income tax paid	(95,586)	(71,401)
Cash generated from operation	740,190	259,156
B. Cash flow from investing activities:		
Acquisition of fixed assets	(288,443)	(249,062)
Acquisition of long term assets	(1,986)	(7,505)
Sale proceeds of long term assets/fixed assets	1,110	-
Net cash from investing activities	(289,319)	(256,567)
C. Cash flow from financing activities:		
Loans received/repaid	(191,352)	168,325
Dividend paid	(56,012)	(44,181)
Net cash from financing activities	(247,364)	124,144
D. Net cash increase(decrease) for the period (A+B+C)	203,507	126,733
E. Opening cash and cash equivalent	123,148	48,257
F. Closing cash and cash equivalent (D+E)	326,655	174,990

Renata Limited and its subsidiaries
Consolidated Balance Sheet (*Unaudited*) as at September 30, 2009

	2009 (September 30, 2009) Taka in '000s	2008 (December 31, 2008) Taka in '000s
ASSETS		
Non-current assets		
Property, plant and equipment (WDV)	1,276,057	1,135,899
Capital work-in-progress	715,935	601,797
Long term Investment, loans and advances	43,900	22,742
Total non-current assets	2,035,892	1,760,438
Current assets		
Inventories	1,035,340	1,008,282
Debtors	307,330	322,495
Advance, deposits and prepayments	72,416	84,016
Cash and cash equivalent	343,757	142,790
Total current assets	1,758,843	1,557,583
Total assets	3,794,735	3,318,021
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	144,598	115,679
Tax holiday reserve	75,304	70,178
Revaluation reserve	155,075	155,075
Capital reserve	535	535
Retained earnings	1,876,945	1,446,274
Total equity attributable to equity holders of the company	2,252,457	1,787,741
Minority interest	29	23
Total Equity	2,252,486	1,787,764
Non-current liabilities		
Loans and Borrowings	2,517	10,546
Long term liabilities-Staff gratuity	109,825	105,224
Deferred tax liability	81,543	81,543
Total non-current liabilities	193,885	197,313
Current liabilities		
Bank loans, overdraft and credit	651,040	823,164
Creditors and accruals	697,324	509,780
Total current liabilities	1,348,364	1,332,944
Total equity and liabilities	3,794,735	3,318,021

Renata Limited and its subsidiaries
Consolidated Income Statement (Unaudited) for the period January-September, 2009

	2009 (January-September) Taka in 000's	2008 (January-September) Taka in 000's	Growth %
Turnover and other income	3,158,706	2,421,077	30%
Cost and Expenses:			
Cost of goods sold	1,416,946	1,092,396	30%
Administrative expenses	85,300	67,740	26%
Selling and distribution expenses	845,330	688,029	23%
Interest expenses and non operating expenses	79,268	55,467	43%
Allocation to WPPF	34,851	24,640	41%
Total Cost and Expenses	2,461,695	1,928,273	28%
Net Profit before tax	697,011	492,804	41%
Provision for income tax	174,456	141,121	24%
Net profit after tax	522,555	351,683	49%
Basic earnings per share i.e.EPS (par value of Tk 100)	361.38	243.21	49%

Renata Limited and its subsidiaries
Consolidated Cash flow statement (Unaudited) for the period January-September 2009

	2009 (January-September) Taka in 000's	2008 (January-September) Taka in 000's
A. Cash flow from operating activities:		
Collection from customers and other income	3,173,871	2,326,423
Payment for costs and expenses	(2,297,096)	(1,988,888)
Income tax paid	(95,586)	(71,401)
Cash generated from operation	781,189	266,134
B. Cash flow from investing activities:		
Acquisition of fixed assets	(312,810)	(267,359)
Acquisition of long term assets	(21,158)	(25,778)
Sale proceeds of long term assets/fixed assets	1,110	-
Net cash from investing activities	(332,858)	(293,137)
C. Cash flow from financing activities:		
Loans received/repaid	(191,352)	159,457
Dividend paid	(56,012)	(44,181)
Net cash from financing activities	(247,364)	115,276
D. Net cash increase(decrease) for the period (A+B+C)	200,967	88,273
E. Opening cash and cash equivalent	142,790	95,791
F. Closing cash and cash equivalent (D+E)	343,757	184,064

Statement of changes in equity for the period January-September 2009

Particulars	Share capital Taka	Proposed stock dividend Taka	Proposed Cash dividend Taka	Revaluation surplus Taka	Tax holiday reserve Taka	Retained earnings Taka	Total Taka
Balance at 31 December 2008	115,679	-	-	155,075	52,862	1,338,457	1,662,073
Stock dividend issued	28,919	-	-	-	-	(28,919)	-
Cash dividend paid	-	-	-	-	-	(57,839)	(57,839)
Deferred tax on revaluation surplus	-	-	-	-	-	-	-
Depreciation adjustment	-	-	-	-	-	-	-
Net profit after tax for the period	-	-	-	-	-	471,296	471,296
Transferred to tax holiday reserve	-	-	-	-	-	-	-
Tax holiday reserve reversal	-	-	-	-	-	-	-
Balance at September 30, 2009	144,598	-	-	155,075	52,862	1,722,994	2,075,529

Renata Limited and its subsidiaries
Consolidated statement of changes in equity for the period January-September 2009

Particulars	Equity attributable to group company shareholders: Share capital Taka	Revaluation surplus Taka	Tax holiday reserve Taka	Capital reserve Taka	Retained earnings Taka	Total Taka	Minority interest Taka	Total Taka
Balance at 31 December 2008	115,679	155,075	70,178	535	1,446,274	1,787,741	23	1,787,764
Stock dividend issued	28,919	-	-	-	(28,919)	-	-	-
Cash dividend paid	-	-	-	-	(57,839)	(57,839)	-	(57,839)
Deferred tax on revaluation surplus	-	-	-	-	-	-	-	-
Depreciation adjustment	-	-	-	-	-	-	-	-
Net profit after tax for the period	-	-	-	-	522,555	522,555	6	522,561
Transferred to tax holiday reserve	-	-	5,126	-	(5,126)	-	-	-
Tax holiday reserve reversed	-	-	-	-	-	-	-	-
Balance at September 30, 2009	144,598	155,075	75,304	535	1,876,945	2,252,457	29	2,252,486

Syed S. Kaiser Kabir
CEO and Managing Director
Dated: 29 October, 2009

Md. Shafiul Alam
Company Secretary