



AEA Muhaimen, managing director of BRAC Bank, and KM Ashaduzzaman, managing director of Social Islami Bank (SIB) sign an agreement in Dhaka recently. SIB joins ELDORADO, an automated remittance & payment system led by BRAC Bank.

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Germany to slash taxes

AND Berlin

Currency

Sunday's forex statement by Standard Chartered Bank

Germany to slash taxes

AFP, Berlin

Germany's newly elected



government unveiled its plans for the next four years on Saturday, spearheaded by 24 billion euros of tax cuts in spite of the country's mammoth debt mountain.

"It is all geared to creating jobs," Chancellor Angela Merkel said, calling the coalition pact, finalised after three weeks of tough negotiations in the early hours of Saturday, Germany's "answer to the crisis."

"We have agreed a coalition programme showing that we want to advance courageously into the future," she said.

Euro	106.56	100.78		
Pound	115.64	109.73	Indian rupee	46.50 1.48
Australian dollar	65.31	62.18	Pak rupee	83.02 0.83
Japanese yen	0.82	0.72	Laos kip	114.80 0.60
Swiss franc	70.82	66.04	Thai baht	33.47 2.60
Swedish kroner	10.28	9.49		
Canadian dollar	66.75	64.43	USD forward rate against BDT	
Hong Kong dollar	8.99	8.83	Buy	Sell
Singapore dollar	50.47	48.89	1M	68.60 69.80
UAE dirham	19.09	18.52	2M	68.65 70.20
Saudi riyal	18.70	18.14	3M	68.75 70.52
Danish kroner	14.45	13.55	6M	69.10 71.61
Kuwaiti dinar	241.54	237.37		

Local Market FX

Local inter-bank FX market was slightly subdued today as the international markets were closed. The USD/BDT rate traded at a similar level compared with previous day. The market which had been on a strong uptrend in the previous week has stabilised in the past few days.

International Market

The international markets were closed on Sunday. The dollar and euro soared against sterling on Friday after data showing the UK economy was still mired in recession stunned investors who had expected it to return to growth.

Gainers/Losers					Dividend/RD BC/IPO									
	Price	Chn. (%)	Close	Turnover	Company	R-Day/BC	Spot	Div	Meeting Date	Company	Meeting Date	Venue, Time		
	Chn.	Avg.	Avg.	M.Tk										
A	20.00	21.85	150.00	299.149	Dandy Dyong - Z	12-11	09-11		AGM 24-11	Dandy Dyong - Z	24-Nov	ICAB Auditor, Kowloon 11:30am		
B	14.48	18.90	28.73	403.812	Rahma Food - B	08-11	09-11	9%	AGM 19-11	Rahma Food - B	19-Nov	Factory Premises, Nanyang 10:00am		
C	16.40	10.39	50.40	72.256	Iman Butter - A	14-09	09-09	Right Side	2709-20-09	Iman Butter - A	05-Nov			
D	15.10	11.14	22.10	0.489	Men Spring - B	22-11	17-11	9%	AGM 15-12	Daha Bici HCL - A	23-Nov			
E	14.82	14.63	616.00	80.105	Amor Galvanizing - Z	18-03	10-03		AGM 25-03	Biok Bakti - A	24-Nov	Banbandun Cem. C, Banbandun 3:30pm		
F	19.94	18.68	28.81	82.029	Koya Detergent - A	02-11	28-10	10%	AGM 25-12	Pu Wang Food - B	15-Nov	Pu Wang Housing & Serv. Ltd, Galden 11:30am		
G	19.94	21.66	149.60	27.350	Koya Cosmetics - A	02-11	28-10	15%	AGM 25-12	Iman Butter - B	15-Dec	Factory Premises, Koy 10:00am		
H	15.16	9.36	62.30	69.686	Amor Galvanizing - Z	04-11	00-11	5% (AGM 04)	A/EGM 21-12	Amor Galvanizing - Z	25-Nov	HOEC Audit, Dikilau 10:00am		
I	14.58	14.94	587.25	1.082*	Amim Yarn - B	02-11	28-10	5.00%	AGM 23-12	Koya Detergent - A	25-Dec	Factory Premises/Central Square 10:00am		
J	14.62	9.76	49.40	19.598	Defidul Complex - A	01-11	27-10	12%	A/EGM 24-12	Koya Cosmetics - A	25-Dec	Factory Premises/Central Square 10:00am		
K	-7.75	-7.39	86.60	13.176	AMCL Auto - A	01-11	28-10	10%	AGM 04/EGM 04-12	Koya Cosmetics - A	25-Dec	Factory Premises/Central Square 10:00am		
L	-11.70	-6.30	167.50	76.889	AMCL (Print) - A	25-11	22-11	20%	AGM 24-12	IC3P - A	21-Nov	NSC/CGC/23 Purna Plaza 10:00am		
M	-10.40	-10.52	34.20	0.055	DESCO Lat - A	05-11	02-11	29/20/04	AGM 06-01	Amim Yarn - B	23-Dec	Factory Premises, Sinar 10:00am		
N	-9.17	-7.89	108.25	8.571						Defidul Complex - A	24-Dec	9:00am		
O	-10.90	-7.70	336.75	0.828	IPO Subscription Date					AMCL Auto - A	6-Dec	Banbandun C, Banbandun 09:00am		
P	-14.44	-18.51	165.75	0.176	Dika Insurance Ltd. 612 - 10/2/20 For NRB 19/2/20 100% Share					AMCL (Print) - A	24-Dec	National Shooting Complex, Dikau 10:30am		
Q	-13.73	-9.39	106.25	1.326	Proton Insurance Company Ltd. 15/11 - 19/11					DESCO Lat - A	6-Jan	Banbandun C, Banbandun 11am		
R	-12.11	-8.05	167.00	0.120	RN Spring Mills Ltd. 22/11 - 26/11 For NRB 05/12/20 100% Share									
S	-10.64	-10.64	1,260.00	0.019	Galden Sun Ltd. (IPO) 08/11 - 12/11 For NRB 21/2/20 20% Share									
T	-9.26	-9.26	245.00	0.010										

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G	19.94	21.66	149.60	27.350	Koya Cosmetics - A	02-11	28-10	15%	AGM 25-12	Iman Butter - B	15-Dec	Factory Premises, Gco, 10:00am		
H	15.16	9.36	62.30	69.686	Amor Galvanizing - Z	04-11	04-11	5% (AGM 04)	A/EGM 21-12	Amor Galvanizing - Z	25-Nov	BIOC Audit, Dikilau 10:00am		
I	14.58	14.94	587.25	1.082*	Antima Yarn - B	02-11	28-10	5.00%	AGM 23-12	Koya Detergent - A	25-Dec	Factory Premises/Central Square 10:00am		
J	14.62	9.76	49.40	19.598	Defidul Complex - A	01-11	27-10	12%	A/EGM 24-12	Koya Cosmetics - A	25-Dec	Factory Premises/Central Square 10:00am		
K	-7.75	-7.39	86.60	13.176	AMCL Auto - A	02-11	28-10	10%	AGM A/EGM 04-12	Koya Cosmetics - A	25-Dec	Factory Premises/Central Square 10:00am		
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M	-10.40	-10.52	34.20	0.055	DESCO Lat - A	05-11	02-11	29/20/4%	AGM 06-01	Antima Yarn - B	23-Dec	Factory Premises, Sene 10:00am		
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O	-10.70	-7.70	336.75	0.828	IPO Subscription Date									
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Q	-13.79	-9.39	106.25	1.326	Proton Insurance Company Ltd. 1591 - 1/11									
R	-12.11	-8.05	167.00	0.120	RN Spring Mill Ltd. 22/11 - 26/11 For NRB 05/12/12 100% Share									
S	-10.64	-10.64	1,260.00	0.919	Gokan Sea Ltd. (IPO) 08/11 - 12/11 For NRB 21/2/12 20% Share									
T	-9.26	-9.26	245.00	0.01										

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Chittagong Port

Berth No	Name of vessels	Cargo call	L port call	Local agent	Date of arrival	Leaving	Import disch
J/3	Sarwar Jahan	Wheat(p)	Sevas	Brl	10/10	31/10	2433
J/4	Antonis-1	Wheat(p)	Sapa	Elite	15/10	26/10	1212
J/5	Livanita	Wheat(p)	Ilyi	Pol	4/10	28/10	2295
J/6	Happy Venture	Gr(tr.stc)	Sing	Barwicz	22/10	26/10	5539
J/7	Xu Chang Hai	Wheat(p)	Niko	Kam	5/10	29/10	1667
J/8	Nina	W/d	Ctg	Hsr	17/10	25/10	-
J/9	Hanjin Semerang	Cont	Sing	Rsl	23/10	25/10	52
J/10	C. Utopia	Wheat(p)	P. Side	Uml	13/10	30/10	2654
J/11	Martha Russ	Cont	Col	Season	24/10	26/10	458
J/12	Tan Binh-26	Gr	Vaiza	Mutual	21/10	25/10	1848
J/13	Hansa Caledonia	Cont	Sing	Season	23/10	25/10	340
Cct/1	Oel Freedom	Cont	Col	Psal	23/10	26/10	-
Cct/3	Ym Mersin	Cont	P. Kel	Tml	24/10	26/10	-
Gsj	Banglar Mookh	Idle	-	Bsc	R/A	30/10	-
Vessels not ready							
Hay		Wheat(p)	Ukrra	Ossa	16/10		
Vera		Wheat(p)	Russ	Psai	13/10		
Pretty Lady		Wheat(p)	Kerch	Elite	20/10		
Banga Bodor		Cont	P. Kel	Baridhi	23/10		
Khaled Muheddine		Gr(y, Pease)	Neko	Ossa	24/10		
Oceanic Pescadores		Mang. Lump	Braz	Asil	24/10		
Vessels awaiting employment / instruction							
Banga Lanka	-	-	-	Baridhi	R/A (4/4)		
Banglar Gourab	-	-	-	Bsc	R/A (1/5)		
Banglar Momi	-	-	-	Bsc	R/A (4/6)		
Banglar Umi	-	-	-	Bsc	R/A (3/7)		
Vessels not entering							
Vinashin Bay	Salt	Kand	Elite	30/9			
Ks Frontier	C. Clinic	Kohai	Asil	4/10			
Jin Yu An	Soyabean	Sing	Rainbow	4/10			
Dover	Wheat(p)	Odessa	Pol	5/10			
Ks Philia	C. Clinic	Sing	Asil	11/10			
Vessels due at outer anchorage							
Name of vessels	Date of arrival	L port call	Local agent	Type of cargo	Loading ports		
Malte Rambow	25/10	Ptp	Mbdl	Cont		Col	
Aqua Blue	25/10	Chenn	H&sl	Gl(st.c)	3 Units/3 Bares		
Hudson	25/10	Cal	Intraport	Um	Mil Cargo		
Advance Pescadores	26/10	Yang	Everett	Gl			
Santia Suria-i	26/10	Via	Sunmoon	Slag			
Anselbi	26/10	Bonny	Oel	Scraping			
Mert E	27/10	Safa	Elite	Wheat(p)			
Alim	28/10	Niko	Uml	Wheat(p)			

Positions of Chittagong Port vessels in line with a berthing sheet of CPA provided by UNEP

News from Trade Servers

[illegible]

Ruralco Insur-A (100.00) 23.39 235.61 203%# 3293

[illegible]

56% 92.60 (89.88, 93.12, 87.10) # 481995
84% 93.10 (87.08, 92.00, 84.40) # 190000

4A -10.500 (3.18,10.69) 10578-208
 445 -10.500 52332 54800 5300 631079
 446 -10.500 52332 54800 5300 631079
 447 -10.500 52332 54800 5300 631079
 448 -10.500 110.115 115.8 159-48
 70% 91.901 86595 93190 80.00 1502000
 40% 93.207 8716 94040 80.00 89000
 449 -10.500 54711 100.125 6946-608
 450 -10.500 54711 100.125 6946-608
 451 -10.500 54711 100.125 6946-608
 62% 54.20 743.73 700.720 99500
 63% 54.20 743.73 700.720 99500
 64% 54.20 743.73 700.720 99500
 65% 54.20 743.73 700.720 99500
 66% 54.20 743.73 700.720 99500
 67% 54.20 743.73 700.720 99500
 68% 54.20 743.73 700.720 99500
 69% 54.20 743.73 700.720 99500
 70% 54.20 743.73 700.720 99500
 71% 54.20 743.73 700.720 99500
 72% 54.20 743.73 700.720 99500
 73% 54.20 743.73 700.720 99500
 74% 54.20 743.73 700.720 99500
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 78% 54.20 743.73 700.720 99500
 79% 54.20 743.73 700.720 99500
 80% 54.20 743.73 700.720 99500
 81% 54.20 743.73 700.720 99500
 82% 54.20 743.73 700.720 99500
 83% 54.20 743.73 700.720 99500
 84% 54.20 743.73 700.720 99500
 85% 54.20 743.73 700.720 99500
 86% 54.20 743.73 700.720 99500
 87% 54.20 743.73 700.720 99500
 88% 54.20 743.73 700.720 99500
 89% 54.20 743.73 700.720 99500
 90% 54.20 743.73 700.720 99500
 91% 54.20 743.73 700.720 99500
 92% 54.20 743.73 700.720 99500
 93% 54.20 743.73 700.720 99500
 94% 54.20 743.73 700.720 99500
 95% 54.20 743.73 700.720 99500
 96% 54.20 743.73 700.720 99500
 97% 54.20 743.73 700.720 99500
 98% 54.20 743.73 700.720 99500
 99% 54.20 743.73 700.720 99500
 100% 54.20 743.73 700.720 99500

93% 49.20 | 46.67 | 50.00 | 44.50 = 494500
40% 50.00 | 48.10 | 51.00 | 45.70 = 106500
Forest Island Life® - A 100/50 93/83 330/78 30% 1B 10-12
D: 2308 ↓ 0.23% 2313 2306 2350 2280 = 5099

[illegible]
