

Tk 500cr security bond soon

Bss, Dhaka

The government will issue security bonds of Tk 500 crore on Bangabandhu Bridge against its toll collection revenue in near future.

The proposal was approved yesterday at the 95th board meeting of Bangladesh Bridges Authority (BBA) in its conference room at Setu Bhaban in Banani in the capital.

Communications Minister Syed Abul Hossain chaired meeting.

After the meeting, the minister told reporters that the tender process is on to repair the cracks appeared in the Bangabandhu Bridge over the Jamuna river.

Maintenance and toll collection of the Bangabandhu Bridge came up for discussion in the meeting.

On the appointment of a panel of experts for the Padma Bridge, the minister said the matter awaits Prime Minister's approval.

Replying to question on the Kuakata road, he said it will be repaired soon for conveniences of tourists as well as local people.

Africans demand G20 seat

AFP, Istanbul

Africa's poorest nations on Sunday demanded representation within the Group of 20 (G20) developed and emerging economies.

"There has to be at least one seat for nearly a billion Africans who need to be heard," Cameroonian Finance Minister Lazare Emissu Menye told reporters ahead of annual meetings of the International Monetary Fund and World Bank.

Stocks stay positive

STAR BUSINESS REPORT

Dhaka market yesterday stayed positive with key indices continue moving up for a second day, backed by shares of non-banking financial institutions (NBFIs).

The NBFIs had a really good showing. Among the highest gainer, shares of the ICB (Investment Corporation of Bangladesh) and United Leasing Company advanced over by 9 and 8 percent respectively.

The benchmark index of Dhaka Stock Exchange, DSE General Index, rose by 22.56 points, or 0.72 percent to 3,145.8.

The market kicked off very positively. The benchmark index gained over 30 points in the opening 75 minutes.

Although rapid ascension of the index slowed down slightly, it continued until 45 minutes into the afternoon session. The slide marked the last 45 minutes of the session.

The broader DSE All Share Price Index increased 17.88 points, or 0.68 percent to 2,642.75.

Losers however beat the advancers 135 to 103 with three securities remaining

unchanged. A total of 4,90,32,476 shares and mutual fund units worth Tk 865.02 crore traded on the premier bourse.

Jamuna Oil topped the turnover leaders with 10,77,500 shares worth Tk 35.59 crore traded on the DSE.

Renwick Jajneswar, which increased 12.49 percent, was the largest gainer. Imam Button, which declined 15.3 percent, was the biggest loser.

Chittagong stocks also posted rise. The CSE Selective Categories Index gained by 61.49 points, or 0.91 percent to 6,796.46. The CSE All Share Price Index increased 69.83 points, or 0.64 percent to 10,825.51.

A total of 65,57,070 shares and mutual fund units worth Tk 85.59 crore changed hands on the Chittagong Stock Exchange. Of the traded securities, 82 advanced, 87 declined and three remained unchanged.

The biggest gainer 5th ICB Mutual Fund advanced 12.45 percent. Imam Button declined 15.83 percent to finish as the largest loser.

Navana CNG topped the turnover leaders with 2,37,500 shares worth Tk 4.71 crore being traded on the port city bourse.



Anisur Rahman Sinha, chairman of Bank Asia, is seen at a business conference of the bank in Dhaka on Friday.



Japanese Ambassador to Bangladesh Tamotsu Shinotsuka and President of Japan-Bangladesh Chamber of Commerce and Industry, among others, pose at a reception accorded by the chamber to the newly appointed diplomat.

Business team off to Europe

STAR BUSINESS DESK

In a mission to project investment opportunities Bangladesh offers for foreign entrepreneurs, a high profile business delegation left Dhaka yesterday on a 4-nation tour.

The 42-member team from the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) will visit Germany, France, Switzerland and Italy, according to press statement.

The team also targets an export basket diversification.

Kamaluddin Ahmed, director of FBCCI, is leading the delegation.

Britain, France mobilise \$4b for poor countries

AFP, Istanbul

Britain and France said Saturday they would mobilise four billion dollars (2.7 billion euros) for poor countries by giving up part of a recent IMF allocation of an international reserve asset.

"With this initiative, Britain and France show the necessary solidarity between nations.... I hope all countries that can do it will follow this initiative," French Finance Minister Christine Lagarde said in a statement.

The team also targets an export basket diversification.

Kamaluddin Ahmed, director of FBCCI, is leading the delegation.

US economic decline forges new world order

AFP, Istanbul

The crisis is redrawing the world map of economic power as the influence of US consumer spending declines and major emerging markets like China and India take the lead, finance chiefs said.

"One of the legacies of this crisis may be a recognition of changed economic power relations," World Bank president Robert Zoellick said Friday in Istanbul ahead of annual meetings of the World Bank and the International Monetary Fund.

"Recent forecasts show that China and India are helping to pull the global economy out of recession.... A multipolar economy less reliant on the US consumer will be a more stable world economy," he added.

Consumer spending accounts for around two-thirds of economic activity in the United States -- by far the world's biggest economy -- and experts say lower spending could have radical effects on the US's world standing.

The IMF on Thursday forecast emerging and developing economies would grow 5.1 percent in 2010 -- in contrast with just 1.3 percent in advanced economies.

Barua urges Bhutanese investment

BSS, Dhaka

Industries Minister Dilip Barua yesterday urged Bhutan to come up with joint ventures investment in different fields, including textile engineering, information technology, pharmaceuticals and education.

He said there is also scope for increasing cooperation in the sectors of skilled manpower, information technology and mineral resources

and the opportunities could be tapped through bilateral and regional cooperation.

The minister was talking to Bhutanese Finance Minister Khandu Wangchuk at his secretariat office here.

During the meeting, they discussed issues of mutual interests and also touched on the proposed trade policy of the present government.

Issues like joint ventures investment in industrial sector by the two countries, sharing experiences at both

government and private levels, increasing communication in every sector and boosting opportunity of export and import also came up for discussion.

The minister hoped that the existing friendly relations between the two countries would be strengthened in the days ahead.

He said Bangladesh and Bhutan could expand relations in sectors like trade, industry and tourism.

Dilip Barua said the pres-

ent government is putting more emphasis on the private sector for its massive development.

The government will give priority to the public-private partnership (PPP) in a bid to build Bangladesh as an industrialised country," he added.

The minister said there could be joint ventures in the ship building, pharmaceuticals, light engineering and other potential sectors in Bangladesh.

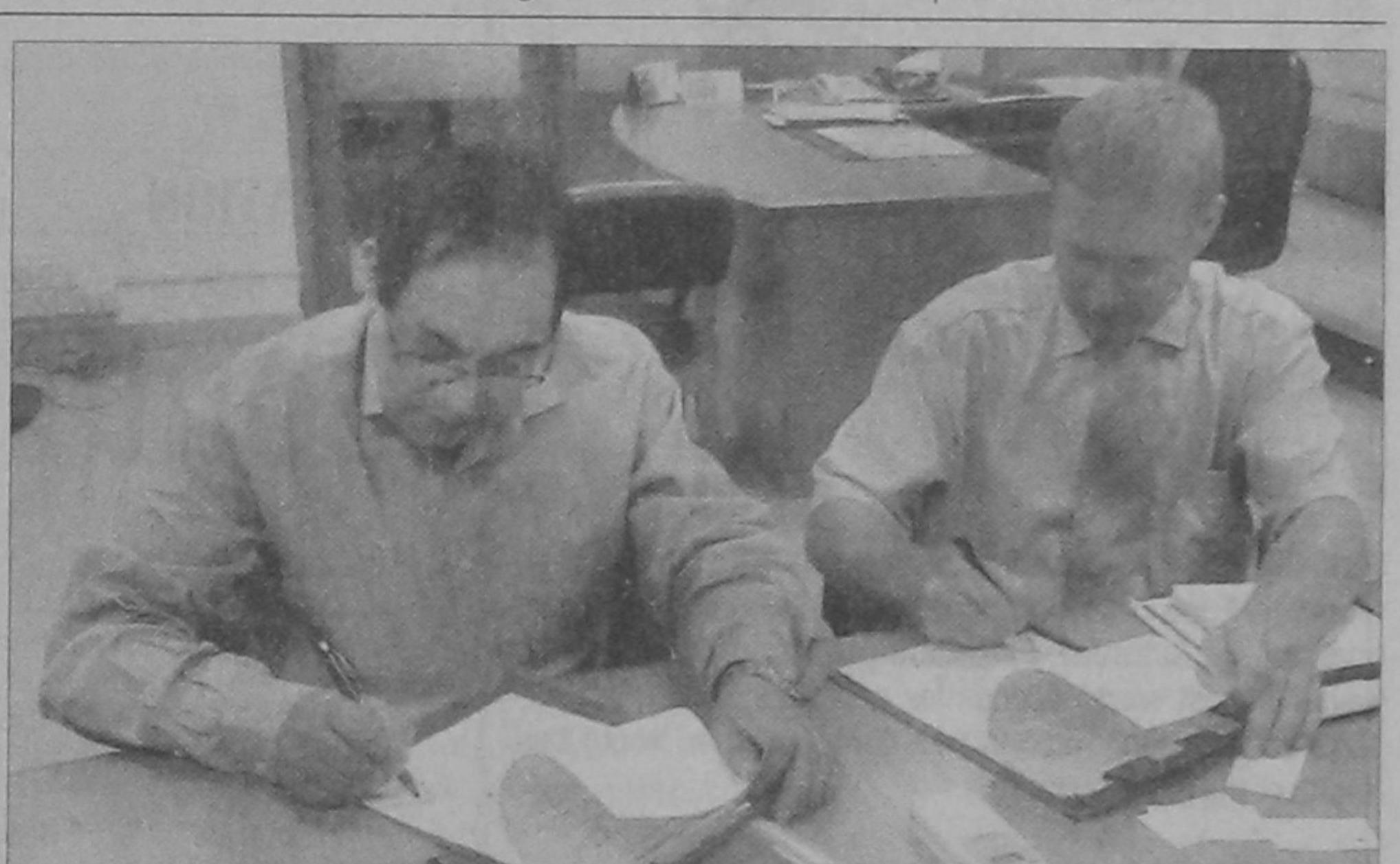
ent government is putting more emphasis on the private sector for its massive development.

The government will give priority to the public-private partnership (PPP) in a bid to build Bangladesh as an industrialised country," he added.

"This is incredibly helpful for low-income countries," Strauss-Kahn told reporters.

"It's a beginning and I hope that other countries including the richest countries in the world will follow the same route."

The two countries said they would each donate 2.0



A Rouf Chowdhury, managing director of Fishers Shipyard Ltd, and Karsten Olesen, managing director of AS-SCAN, sign a joint venture agreement in Dhaka recently. The joint venture company will manufacture and supply international standard hydraulic machinery for shipping industry in Bangladesh.

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Themes Invitation

For Wall Calendar, Desk calendar and Samples of Diary for 2010

Themes are invited from reputed Advertising firms/Design house/ Printers for Wall Calendar, Desk Calendar and Sample for Diary for the year 2010 for our bank.

Themes may be submitted within Office hours on October 20, 2009 in the Tender Box kept at our Head Office.

The short-listed firms/printers/design house will be informed individually to submit detailed design, layout, size, color etc. alongwith unit price of wall Calendar, Desk Calendar, Diary and the themes separately.

Bank reserves the right to accept or reject any or all the themes in full or part without assigning any reason whatsoever.

Mohammed Mosharraf Hossain

Deputy General Manager

Branch Control & Establishment Division

ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED				
(An Enterprise of Bangladesh Power Development Board)				
BTMC Bhaban (5th Level, 7-9, Kawran Bazar C/A, Dhaka-1215, Tel: 880-2-9134029, 9134032, 8124197 Fax: 880-2-9118345, E-mail: egcb_bk@yahoo.com				
INVITATION FOR TENDERS.				
KEY INFORMATION				
1	Procurement Method	ICT (Open Tendering Method.)		
FUNDING INFORMATION				
10	Budget and Source of Funds	Revenue Budget (EGCB's Own fund.)		
11	Development Partners (if applicable)	N/A		
PARTICULAR INFORMATION				
12	Project/ Programme Code (if applicable)	N/A		
13	Project/ Programme Name (if applicable)	N/A		
14	Tender Package No.	N/A		
15	Tender Package Name	Procurement of Motorized Valves and Non-Return Valves for Turbine Maintenance Division of Siddhirganj 210 MW Thermal Power Station, EGCB Ltd., Narayanganj, Bangladesh		
16	Tender Publication Date	05-10-2009		
17	Tender Last Selling Date	23-11-2009 up to 15:00 Hr (BST)		
18	Tender Submission Date & Time	24-11-2009 up to 12:00 Hr (BST)		
19	Tender Opening Date & Time	24-11-2009 on 12:30 Hr (BST) (Tenderers or their authorized representatives, if any, are allowed to attend).		
20	Name and Address of the office(s)	Company Secretary, EGCB Ltd., BTMC Bhaban (5th Level), 7-9, Kawran Bazar, Dhaka.		
	- Selling Tender Document	Company Secretary, EGCB Ltd., BTMC Bhaban (5th Level), 7-9, Kawran Bazar, Dhaka.		
	- Receiving Tender Document	Company Secretary, EGCB Ltd., BTMC Bhaban (5th Level), 7-9, Kawran Bazar, Dhaka.		
	- Opening Tender Document	Company Secretary, EGCB Ltd., BTMC Bhaban (5th Level), 7-9, Kawran Bazar, Dhaka.		
21	Place/Date/Time of Pre Tender Meeting	N/A.		
INFORMATION FOR TENDERER				
22	Eligibility of Tenderer	The Manufacturer/Tenderer shall have a minimum of 3 (three) years of specific experience in the Production / supply of similar goods.		
23	Brief Description of Goods	Procurement of Motorized Valves and Non-Return Valves for Turbine Maintenance Division of Siddhirganj 210 MW Thermal Power Station.		
24	Brief Description of Related services	N/A		
25	Price of Tender Document (TK)	TK 2100/- (Two thousand one hundred) or US \$ 30/- (Thirty) to be paid in the form of Bank Draft / Pay order in favor of Electricity Generation Company of Bangladesh Ltd.		
26	Lot No.	Identification of Lot	Location	Tender Security Amount
Lot-1	Motorized Valves	Siddhirganj 210 MW Thermal Power Station, EGCB Ltd., Narayanganj, Bangladesh	US\$ 10,800/- or BDT 75,600/- US\$ 2,000/- or BDT 14,000/-	150 days from the date of opening of Letter of Credit
Lot-2	Non-Return valves, Manual Valves			
PROCURING ENTITY DETAILS				
27	Name of Official Inviting the Tender	Kazi Nazrul Islam		
28	Designation of Official Inviting the Tender	Company Secretary		
29	Address of Official Inviting the Tender	EGCB Ltd., BTMC Bhaban (5th Level), 7-9, Kawran Bazar, Dhaka.		
30	Contact details of Official Inviting the Tender			