# Recent rice price hike won't affect the poor

### Says food minister

STAR BUSINESS REPORT

The existing price of rice, which rose by Tk 2 per kg recently, will not affect the livelihood of the common people in the long run, as the government has enough stocks of the staple, said the food and disaster management minister yesterday.

"The recent price hike was caused by the transportation problem on the occasion of Eid and Durga Puja holidays. As the situation is becoming normal now, we hope the market condition to improve," said Abdur

Razzaque. "The government is closely monitoring the market and will do everything to keep rice price within the reach of common people," he added.

He was speaking at a seminar on Extreme Poverty and Graduation Dynamics jointly organised by Power and Participation Research Centre (PPRC) and Brac Development Institute (BDI) in Dhaka.

Terming the price rise as 'expected', Razzaque said the price hike of rice in many cases is beneficial to the farmers. At the same time, the government is ready to launch various social safety net programmes to check further rise in the vulnerable areas. in price by the traders.

"If the traders don't lower the price, we will start offering rice through Open Market Sale (OMS). We are also ready to start programmes like Vulnerable Group Feeding (VGF), Test Relief (TR) and Kabikha (food for work programme) to keep the market stable with our stocks of 12 lakh tonnes of

rice," said the minister. "Under the social safety net programmes, we are planning to introduce several income generating schemes for the hardcore poor in the Sidr-, Aila- and monga-affected areas,"

The first phase of this kind of programme will start from October 15, he added.

Razzaque also said the government is trying hard to widen its social safety net and reach the country's 25 percent extreme poor, of whose 13 percent are still not addressed.

He said the government has already increased the budget for social safety net programmes by cutting funds from the development budget. The government has so far distributed 21 lakh tonnes of rice among the extreme poor

In his keynote paper titled Consolidating Nets, Promoting Ladders: Scaling up the Poverty Agenda, Hossain Zillur Rahman, executive chairman of PPRC, said the government should emphasise creating 'safety ladders' to reduce poverty.

"Along with widening the social safety net, the government should create safety ladders for the extreme poor areas. Safety ladders include economic programme through education and training programme mainly

for the youth of those areas," he said. When people of those areas will get proper education and training, they will be able to get jobs in both local and international markets, he said.

"And eventually this will help the government cut poverty and achieve sustainable development."

Rahman stressed reconstructing dams in the coastal areas to reduce risks of flood erosion, one of the major

causes for poverty. Prof Syed M Hashemi, director of BDI, and Prof David Hulme, director of Brooks World Poverty Institute, University of Manchester, were also present at the seminar.



Lynopo Khandu Wangchuk, economic affairs minister of Bhutan, speaks in a meeting with the leaders of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) in Dhaka yesterday. Annisul Huq, president of FBCCI, is also seen.

# Bhutan keen on FTA with Bangladesh

UNB, Dhaka

The Bhutanese economic affairs minister said his country is keen to make a free trade agreement (FTA) with Bangladesh to boost economic relation between the two countries,

Lynopo Khandu Wangchuk said this while speaking at a meeting with the Dhaka Chamber of Commerce and Industry at the DCCI auditorium in the will encourage tourists in capital yesterday.

free trade agreement with Bangladesh and the Bangladesh government also showed a positive attitude. He also said that Bhutan has undertaken a plan to produce 10,000 MW of hydroelectricity in the next 12 years and sought investment from Bangladesh in this regard, he

Speaking at the meeting, Zafar Osman, the DCCI president, said Bhutan might consider exporting hydropower to Bangladesh Federation of Bangladesh as the country has vast potential of generating hydroelectricity.

world standard percent. The composite | pharmaceuticals and Toyota Motor sank 3.7 per- index fell 8.99 points to ceramic products from promising trade partner, Bhutan were also present at India alone, D&B has rated Bangladesh to increase the they urged the Bhutanese the meeting.

Regarding the foreign direct investment in Bhutan, the mnister said they are revising the current FDI policy and hope that it would be finalised in a couple of months.

He also offered a joint collaboration tourism system between Bhutan and Bangladesh.

"Under this system, we Bhutan to visit Bangladesh Bhutan has proposed a and the same will be done from Bangladesh," he said.

> Wangchuk urged the private sector from both countries to come forward to increase the trade volume between the two countries. In fiscal 2007-08, Bangladesh imported goods worth \$13.73 million from Bhutan while its exports to Bhutan amounted to only \$1.35 million.

BSS adds: In a meeting with the high-powered Bhutanese delegation yesterday, the leaders of the Chambers of Commerce and Industry (FBCCI) stressed the need for accelerating the "Bhutan can import connectivity between Bangladesh and Bhutan.

Terming Bhutan as a

existing trade volume," he business leaders to come forward to solve the existing problems in enhancing bilateral trade.

> FBCCI President Annisul Huq chaired the meeting.

Huq briefed the Bhutanese team on the present economic situation in Bangladesh and the investment opportunity available here.

The visit of this high-

powered delegation will bring a fresh blood in bilateral trade and economic cooperation, hoped the FBCCI chief. The visiting minister also

expressed his interest for working on better connectivity between Bangladesh and Bhutan

He said that Bhutan did not impose any duty on Bangladeshi products to Bhutan. He requested Bangladesh to ease the duty structure for Bhutanese products exporting to Bangladesh.

Bhutanese Ambassador in Dhaka Bap Kesang, officials of Bhutan Finance Ministry, leaders of Bhutan Chamber of Commerce & Industry and the representatives of tourism sector of

#### D&B dilutes holding with local banks, Fls

STAR BUSINESS DESK

Agency Bangladesh Ltd (DBRDB), a subsidiary of Dun & Bradstreet South Asia Middle East Ltd (DBSAME), has diluted its 100 percent holding in the company to 51 percent, said a statement.

Dun & Bradstreet Rating

As a result, 49 percent equity of the company is now held by Bangladeshi banks and financial institutions (FIs), which are BRAC Bank, National Bank, Southeast Bank, NCC Bank, IDLC Finance, Eastern Bank, Mutual Trust Bank, Bank Asia and Delta Brac Housing.

"It is our vision to establish an institutionally held international rating company in Bangladesh. DBRDB's mission is to provide high-quality, objective, independent, and rigorous analytical information and credit ratings to the marketplace," said Saikat Poddar, regional director for South Asia of Dun & Bradstreet South Asia Middle East Ltd, Dubai.

In the contest of emerging economies such as South Asia, Middle East and Africa, D&B has gained significant experience and expertise in assessing businesses. In more than 150,000 entities.

## Asian markets skittish

AFP, Hong Kong

Asian markets were skittled on Friday as a dive on Wall Street combined with heavy profit-taking ahead of a key jobs report out of the United States.

Tokyo slumped 2.47 percent to a two-month low as a strong yen weighed on exporters, while Hong Kong Sydney fell 2.11 percent.

in Taipei and Singapore.

The Dow Jones index lost 2.09 percent Thursday on fears over jobs and manufacturing.

New claims for US unemployment benefits rose in the week to September 26 to 551,000 from the previous week's revised figure of percent. 534,000.

manufacturing sector mean- public holidays. while showed growth for the

Ministry/Division

Invitation for

Procurement method

PARTICULAR INFORMATION

10 Budget and source of funds

Tender package No.

Tender package name

Tender publication date

Tender closing date and time

Tender opening date and time

Name & address of the office

Selling tender document (principal)

Place/date/time of pre-tender meeting

Selling tender document (other)

Brief description of goods or works

Brief description of related services

Identification of lot

Receiving tender document

Opening tender document

INFORMATION FOR TENDERER

Eligibility of tenderer

25 Price of tender document (BDT)

26 Lot

Tender selling date

11 Development partners (if applicable)

12 Project/programme code (if applicable)

Project/programme name (if applicable)

**FUNDING INFORMATION** 

Date

**KEY INFORMATION** 

Procuring entity name

Procuring entity code

Procuring entity district

Invitation for tender Ref No.

"Many investors have been looking to take profit given talk that valuations are now on the expensive side and doubts about the strength of the US economic recovery," said NAB Capital analyst John Kyriakopoulos.

Investors were looking was 2.77 percent off and ahead to a monthly report on the US labour market, which There were also big losses is seen as one of the best indicators of economic health.

Japanese investors also shrugged off news that the jobless rate fell to a betterthan-expected 5.5 percent in August, from a record high of highest level in six weeks. 5.7 percent in July. Markets had forecast a figure of 5.8

**BPDB's Local Tender Notice** 

"বিদ্যুৎ সাশ্রয়ী বাতি

ব্যবহার করম্বন"

Pur-124/EREUDP/Raj/2009.

Open tendering method.

1G& 7G (FY 2009-2010).

01/10/2009 to 8/11/2009.

9/11/2009 at 11.00am

9/11/2009 at 11.30 am.

As per tender document.

11KV L/A and MCCB 200 & 100 Amps.

Tk. 4,000/- (four thousand) only

Not used at present.

Dhaka.

23/9/2009.

GOB

Not applicable

Not applicable

24/9/2009.

Motijheel.

Motifheel.

N/A

Not applicable

Bangladesh Power Development Board.

11KV L/A and MCCB 200 & 100 Amps.

Director, Purchase, BPDB, Dhaka.

Ministry of Power, Energy & Mineral Resource/Power Division.

11/0.4KV, 250 & 100KVA Distribution Transformers, 11KV DOFC,

Emergency Rehabilitation & Expansion of Urban Areas Power

11/0.4KV, 250 & 100KVA Distribution Transformers, 11KV DOFC,

Directorate of Purchase, BPDB, WAPDA Building (9th Floor),

11/0.4KV, 250 & 100KVA Distribution Transformers, 11KV DOFC,

Tender security

amount in Tk

Distribution Project under BPDB, Rajshahi Zone,

11KV L/A and MCCB 200 & 100 Amps.

in September but at a slower dropped 246.77 points to cent to 2,670 yen. 9,731.87.

since July 22.

"We can't expect global stock markets to pick up again any time soon," Tachibana Securities analyst Kenichi Hirano told Dow Jones Newswires. "This correction may continue at least through the end of this 2,604.53.

Nikko Cordial senior strategist Tsuyoshi Kawata said: "The market had been too optimistic about economic recovery prospects."

Trading volume was at its

Automakers lost ground with the yen's continued strength against the dollar Markets in China, Seoul and a slump in September And a survey of the US and India were closed for US auto sales, analysts said. TOKYO: Down 2.47 per-cent to close at 3,380 yen and 2,820.03.

second consecutive month cent. The Nikkei-225 Honda Motor lost 3.4 per-

HONG KONG: Down 2.77 The index is at its lowest percent. The Hang Seng Index finished down 579.76 points at 20,375.49.

TAIPEI: Down 1.77 percent. The weighted index fell 133.41 points to 7,411.88. SINGAPORE: Down 1.99

percent. The Straits Times

Index fell 52.91 points to BANGKOK: Down 0.32 percent. The Stock Exchange

of Thailand dropped 2.35 points to close at 724.56. KUALA LUMPUR: Down 0.17 percent. The Kuala

Lumpur Composite Index shed 2.10 points to 1,206.25. JAKARTA: Flat. The Jakarta Composite Index

rose 1.87 points to 2,479.84. MANILA: Down 0.32

### **Jittery Wall Street girds** for corporate earnings

AFP, New York

Having lost some of its swagger from a powerful sixmonth rally, Wall Street tions are now set at a reasonheads into corporate earnings season with renewed skittishness about prospects for an economic recovery.

has cast fresh doubt on the DA Davidson & Co. notion of a strong recovery from recession, and investors will look to the upcoming quarterly reports for signs of whether Americans are emerging from a long retrenchment.

In the week ending Friday, the blue-chip Dow Jones Industrial Average slid 1.84 percent to 9,487.67, in a second straight weekly loss after the indexes hit 11month highs in September.

The technology-rich Nasdaq composite sank 2.05 percent to 2,048.11 and the Standard & Poor's 500 broad-market index slid 1.84 percent to 1,025.21.

The losses came on disappointing economic news, highlighted by a shock unemployment report Friday that showed the labor market reversing course after several months of improvement.

Official data showed job losses accelerated to 263,000 in September and the unemployment rate rose to 9.8 percent, pouring cold water on the notion of a quick and strong recovery from the nearly two-year-old recession.

"The market practitioners who believe the recovery is based on sand are seeing a lot of evidence in this and other recent data." said Cary Leahey, senior economist at Decision The market now looks to

the direction of economic activity.

"The looming question is whether investor expectaable level or too high considering the challenges that continue to face the US economy," said Fred The latest economic data Dickson, market strategist at

> "We feel comfortable forecasting a nice rebound in corporate earnings even in a weak growth economy as most companies have trimmed costs thereby significantly raising productivity of their workforce during the last 18 months."

The market is still sitting on hefty gains after a solid 15 percent rise in the July-September quarter for the Dow and S&P 500, and a sixmonth rally of around 50 percent.

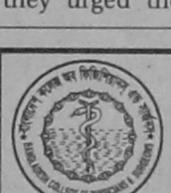
Analysts say the market needs to see evidence the economy is on the mend to add to those gains.

"US equity markets may have racked up their finest third quarter in seven decades, but the low hanging fruit has almost certainly been picked, as the last few (3) days can attest," said Sal Guatieri at BMO Capital Markets.

"Less-bad news no longer will sustain the rally, as the economy must now prove it can sustain a recovery. But the mish-mash of indicators released this week, showing the economy took two steps forward in the summer and a big step back in early fall, was less than inspiring." .

RBC Wealth Management analyst Bob Dickey said the rally still has legs since the worst of the economic crisis is over.

"The market is already in with Wednesday's report a modestly oversold condition, and as such, could -- the first of the blue chips to bottom and rally again at report results -- for clues on any time," he said.



### वांश्नाप्तन कल्ना वर कि किनियानम् এस मार्कनम् (विमिनियम)

৬৭, শহীদ তাজউদ্দিন আহমেদ সরণী , মহাখালী, ঢাকা-১২১২

সিপিএস নং-৫৩৩/২০০৯/ ৭৯১৫ তারিখঃ ০৩-১০-২০০৯ ইং

#### निद्योग विख्डि বাংলাদেশ কলেজ অব ফিজিশিয়ানস্ এন্ড সার্জনস্ (বিসিপিএস) -এর নিম্নোক্ত শুন্য পদ সমূহে লোক নিয়োগের

লক্ষ্যে বাংলাদেশের প্রকৃত নাগ্রিকদের নিক্ট হতে নিম্বর্ণিত শর্ত সাপেক্ষে দ্বখাল আহ্বান করা যাক্ষে

क्य. नश		পদের সংখ্যা	শিক্ষাগত যোগ্যতা ও অভিজ্ঞতা	বয়স (২৫-১০-০৯ মোতাবেক)	বেতনক্রম
	প্রধান গ্রন্থাগারিক	٥٥	(১) শীকৃত কোন বিশ্ববিদ্যালয় হতে গ্রন্থাগার বিজ্ঞানে স্নাতকোত্তর ডিগ্রী। (২) উপ-প্রধান গ্রন্থাগারিক হিসাবে ১০ (দশ) বংসরের কাজের অভিজ্ঞতা। (৩) কম্পিউটার এবং ইন্টারনেট পরিচালনায় দক্ষতা সম্পন্ন হতে হবে।	অনুর্দ্ধ ৪৫ বছর	36400-20'900/-
2.	সহকারী পরীক্ষা নিয়ন্ত্রক	0)	(১) শ্বীকৃত কোন বিশ্ববিদ্যালয় হতে স্নাতকোত্তর ডিগ্রী। (২) কম্পিউটার-এ MS word এবং Excel-এ কাজ করার অভিজ্ঞতা। (৩) কোন বিশ্ববিদ্যালয়/কলেজ/বোর্ডে পরীক্ষার ব্যবস্থাপনার কাজে ০৩ বছরের অভিজ্ঞতা।	অনুষ্ঠ ৩০ বছর	9500-30080/-
	প্রটোকল কাম জন- সংযোগ কর্মকর্তা	0)	(১) স্বীকৃত কোন বিশ্ববিদ্যালয় হতে স্নাতকোত্তর ডিগ্রী। (২) প্রশাসনিক ও সংশ্লিষ্ট কাজে ০২ (দুই) বছরের অভিজ্ঞতা। (৩) ইংরেজী ভাষায় দক্ষ হতে হবে। (৪) কম্পিউটারে দক্ষতা সম্পন্ন হতে হবে।	অনুর্দ্ধ ৩০ বছর	6400-30030/-
	সহকারী প্রশাসনিক অফিসার	0)	(১) শ্বীকৃত কোন বিশ্ববিদ্যালয় হতে স্নাতক/স্নাতকোত্তর ডিগ্রী। (২) প্রশাসন ও অন্যান্য বিভাগের কাজে ০২ (দুই) বছরের অভিজ্ঞতা। (৩) কম্পিউটারে দক্ষতা সম্পন্ন হতে হবে।	অনুর্দ্ধ ৩০ বছর	0300-30090/-
a.	কম্পিউটার অপারেটর		(১) শ্বীকৃত কোন বিশ্ববিদ্যালয় হতে স্নাতক ডিগ্রী সম্পন্ন। (২) কম্পিউটার-এ MS word, Excel, Access, Power Point এবং যে কোন কাষ্ট্রমাইজভ সম্কটওয়্যার-এ ০২ (দুই) বছর কাজ করার অভিজ্ঞতা। (৩) কম্পিউটারে ডিপ্রোমা থাকতে হবে।	অনুর্দ্ধ ৩০ বছর	8300-4450/-
<b>y</b> .	উচ্চমান সহকারী			অনুর্দ্ধ ৩০ বছর	oooo-6980/-
	গাড়ী চালক	03	(১) অষ্ট্রম শ্রেণী পাশ। (২) হালকা/ভারী মোটুর গাড়ী চালানোর বৈধ ড্রাইভিং লাইসেন্স সহ সংশ্লিষ্ট কাজে ০৩ (তিন) বছরের অভিজ্ঞতা।	অনুৰ্জ ৩০ বছর	0300-6060/-
ъ.	ল্যাব এ্যাটেনডেন্ট		(১) বিজ্ঞানে উচ্চ মাধ্যমিক সার্টিফিকেট পরীক্ষায় উত্তীর্ণ। (২) সংশ্রিষ্ট কাজে ২(দুই) বংসরের অভিজ্ঞতা।	অনুর্দ্ধ ৩০ বছর	2600-8790/-

(১) উল্লেখিত পদ সমূহে আবেদনকারীগণকে সাদা কাগজে "সচিব, বাংলাদেশ কলেজ অব ফিজিশিয়ানস এভ সার্জনস (বিসিপিএস), ৬৭, শহীদ

তাজউদ্দিন আহমেদ সরণী, মহাখালী, ঢাকা-১২১২" বরাবর আবেদন করতে হবে।

আবেদনপত্রে আবেদনকারীর পূর্ব জীবন বৃত্তান্ত যথা: (ক) প্রার্থীর নাম, (খ) পিতা/স্বামীর নাম, (গ) মাতার নাম, (ঘ) স্থায়ী ঠিকানা, (৬) বর্তমান ঠিকানা, (১) জন্ম তারিখ, (ছ) ২৫-১০-২০০৯ ইং তারিখে বয়স, (জ) ধর্ম, (ঝ) জাতীয়তা, (ঞ) শিক্ষাগত যোগ্যতা (ট) অভিজ্ঞতার বিবরণ উল্লেখ করতে হবে, (ঠ) ব্যাংক ড্রাফট/পে-অর্ডার নম্বর (ড) মোবাইল/ফোন নম্বর (যদি থাকে)।

প্রার্থীগণকে আবেদনপত্রের সাথে (ক) প্রথম শ্রেনীর গেজেটেড কর্মকর্তা কর্তৃক প্রদন্ত শিক্ষাগত যোগ্যতা ও অভিজ্ঞতার সকল সনদপত্রের সত্যায়িত অনুলিপি। (খ) প্রথম শ্রেনীর গেজেটেড কর্মকর্তা কর্তৃক প্রদত্ত চারিত্রিক সনদপত্র (গ) ইউনিয়ন পরিষদ চেয়ারম্যান/পৌরসভার চেয়ারম্যান/ওয়ার্ড কমিশনারের নিকট হতে নাগরিকত্বের সনদপত্র (ঘ) সদ্য তোলা পাসপোর্ট সাইজের সত্যায়িত ০৩ কলি ছবি সংযুক্ত করতে হবে।

(৪) চাকুরীতে নিয়োজিত অথবা বিভাগীয় প্রার্থীদেরকে যথায়থ কর্তৃপক্ষের মাধ্যমে আবেদন করতে হবে

(৫) আবেদনকারীকে খামের উপর পদের নাম উল্লেখ করতে হবে।

(৬) মুক্তিযোদ্ধা/শহীদ মুক্তিযোদ্ধার পুত্র/কন্যা হিসাবে চাকুরী প্রার্থীদের মুক্তিযোদ্ধা/শহীদ মুক্তিযোদ্ধা পিতা/মাতার মুক্তিযোদ্ধা সংক্রান্ত সাটিফিকেট (যা গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের মুক্তিযোদ্ধা বিষয়ক মন্ত্রণালয়ের সচিব এবং মাননীয় মন্ত্রী/প্রতিমন্ত্রী/উপদেষ্টা কর্তৃক যথাক্রমে স্বাক্ষরিত এবং প্রতি স্বাক্ষরিত হতে হবে)-এর সত্যায়িত কপি আবেদন পত্রের সাথে জমা দিতে হবে।

৭) "সচিব, বাংলাদেশ কলেজ অব ফিজিশিয়ানস্ এভ সার্জনস্"-এর অনুকুলে ক্রমিক নং ১ থেকে ৪ পর্যন্ত পদ সমূহে ১০০/- টাকার এবং ক্রমিক নং ৫ থেকে ৮ পদ সমূহে ৫০/- টাকার (অফেরৎযোগ্য) ব্যাংক ড্রাফট/পে-অর্ডার দরখান্তের সঙ্গে সংযুক্ত করতে হবে।

(৮) আবেদনপত্র অবশাই রেজিট্রি ডাক্যোগে/কুরিয়ার সার্ভিসে অথবা ব্যক্তিগতভাবে সরাসরি নিমুশ্বাক্তরকারীর দশুরে আগামী ২৫-১০-২০০৯ ইং আরিখ বেলা ৪,০০ ঘটিকার মধ্যে পৌছাতে হবে। প্রাপ্ত দরখান্ত সমূহ প্রাথমিক বাছাইয়ের পর কেবলমাত্র যোগ্য প্রার্থীদেরকে পরীক্ষার জন্য ডাকা হবে।

(अधार्शक कनक काखि वस्त्रा)

(১০) বিভাগীয় প্রার্থীদের বেলায় বয়স শিথিলযোগ্য।

অনারারি সচিব বাংলাদেশ কলেজ অব ফিজিশিয়ানস এন্ড সার্জনস (বিসিপিএস) ৬৭, শহীদ তাজউদ্দিন আহমেদ সরণী, মহাখালী, ঢাকা-১২১২।

#### 11/0.KV, 250KVA-25 No. & BPDB's Project BDT 4,60,000/-3 months from the date 100KVA-22 Nos Distn. Store at of contract signing Transformers Rajshahi 11KV DOFC-138 Nos. 11KV L/A-BPDB's Project 3 months from the date BDT 40,000/-138 Nos and MCCB 200 Amps-44 Store at of contract signing Nos & 100 Amps-41 Nos Rajshahi Name of official inviting tender Md Abdul Wahed. 28 Designation of official inviting tender Director, Directorate of Purchase, BPDB, Dhaka. PROCURING ENTITY DETAILS 29 Address of official inviting tender WAPDA Building (9th Floor), Motijheel C/A, Dhaka. Contact details of official inviting Tel: + 88 02 9550532, 7120089 Fax- + 88 02 7126151. Any tender received by the purchaser after the deadline for submission of Special instruction tenders shall be declared late, will be rejected, and returned unopened to the tenderer. The purchaser reserves the right to accept any tender to annul the tender process, or to reject any or all tenders at any time prior to contract award.

Location of

delivery

Biddyut/Jana-261(4)/29/9/09 GD-4419

Directorate of Purchase BPDB, Dhaka

Economics. This tender will be performed according to "The Public Procurement Rules-2008". corporate earnings, starting Md Abdul Wahed Director from aluminum giant Alcoa

Completion time in

weeks/ months