

China liquidity fears weigh on Asian markets

AFP, Hong Kong

Asian markets were mostly down Wednesday as concerns over liquidity in the Chinese market weighed on sentiment despite hopes for global recovery ahead of a rate decision in the United States.

Shanghai lost 1.89 percent on worries that an upcoming Nasdaq-style board may divert funds from the main index.

Hong Kong lost 0.49 percent and Seoul 0.43 percent. However Sydney gained 1.51 percent, led by financial and resources stocks and stronger commodities prices.

Financial markets in Indonesia and Japan were closed due to public holidays.

The falls in Asia came despite Wall Street's 0.52 percent climb to a 2009 high which on upbeat sentiment before the Federal Reserve announces its rate decision and gives an idea of the direction of the US economy.

HONG KONG: Down 0.49 percent. The Hang Seng Index finished down 105.62 points at 21,595.52.

Steven Leung, director of institutional sales at UOB Kay Hian, said: "Investors in mainland China are keen on subscribing to IPOs, that's why the A-share market is falling these days. That will also weigh on the Hong Kong market."









Bank of Communications fell 2.5 percent to 9.93 Hong Kong dollars and Bank of China was down 1.2 percent at 4.28.

Debut stock Sinopharm bucked the trend and ended 16 percent higher at 18.52. Turnover for the stock represented 33 percent of the market total.

Geely Automobile surged 19 percent to 2.13, its highest closing level since it was listed in 2004. The carmaker confirmed that a Goldman Sachs-managed private equity fund plans to invest in the firm.

SYDNEY: Up 1.51 percent. The S&P/ASX 200 rose 70.4 points to 4,734.1.

"The bulk of points came

 NIKKEI-225 Closed for a holiday	 ST INDEX 0.01% 2,685.94 (+0.31)
 HONG KONG HANG SENG INDEX 0.49% 21,595.52 (-105.62)	 SHANGHAI COMPOSITE INDEX 1.89% 2,842.72 (-54.83)
 TAIPEI WEIGHTED INDEX 1.24% 7,376.76 (-92.27)	 SEOUL KOSPI INDEX 0.43% 1,711.47 (-7.41)
 SYDNEY S&P/ASX 200 4,734.1	 BANGKOK SET INDEX 730.52

from those stocks leveraged to the global economic recovery and also Asia," said IG Markets analyst Ben Potter.

Rio Tinto advanced 2.29 percent to 61.74 and BHP Billiton grew 0.92 percent to 38.35.

Santos rose 0.46 percent to 15.15.

Commonwealth Bank shares hit a 19-month high of 50 dollars after putting on 2.31 percent.

National Australia Bank lifted 2.68 percent to 30.26, Westpac gained 1.36 percent to 25.30 and ANZ Banking Group 1.07 percent to 23.58.

SHANGHAI: Down 1.89 percent. The Shanghai Composite Index, which covers both A and B shares, fell 54.83 points to 2,842.72.

Investor fears that the creation of a new market may divert funds from the main index brought the market lower, dealers said.

"A large number of new accounts have opened recently for trading (on the Growth Enterprise Market), so we expect more funds will flow into the new startup board," said Yu Zuojie, an analyst at Shanghai Securities.

Analysts also said investors were waiting for results from China-US discussions

on their trade dispute over tires at the G20 summit.

Coal producers led the decline on concerns over weak prices and the sector's valuation following sharp gains this year.

China Shenhua Energy, which was up 79.7 percent from the start of this year, fell 3.9 percent to 30.70 yuan.

SEOUL: Down 0.43 percent. The KOSPI lost 7.41 points to finish at 1,711.47.

Semiconductor maker Hynix declined 5.4 percent to 20,850 won after South Korean conglomerate Hysung said Tuesday it has submitted the only bid to buy a major stake in it.

Hysung plunged by the daily limit of 15 percent to 84,400.

KB Financial Group rose 1.5 percent to 61,400 won following news its chief executive Hwang Young-Key will resign to take responsibility for derivative losses during his tenure as the head of Woori Finance Holdings.

Analysts said Hwang's resignation removes uncertainty over his future at the banking group following his censure by regulators.

TAIPEI: Down 1.24 percent. The weighted index fell 92.27 points to 7,376.76.

"It's time for the market to take a breather after such

a big rally," said David Li, sales trader at Daiwa Securities SMBC-Cathay.

Taiwan stocks have fallen for the past three days after rising 2.58 percent last week.

Li said investors were also concerned about a possible fallout with China due to pro-independence groups' plans to invite exiled Uighur leader Rebiya Kadeer to the island.

Financials shed 2.18 percent, with Cathay Financial down 2.23 percent to 52.50 dollars.

Electronics lost 0.69 percent. Taiwan Semiconductor Manufacturing Co. was 0.32 percent lower at 62.30.

SINGAPORE: Flat. The Straits Times Index edged up 0.31 points or 0.01 percent to 2,685.94.

There were few fresh leads to spark buying interest ahead of the conclusion of the Fed meeting, dealers said.

Singapore Airlines was up 18 cents to 13.58 dollars while Singapore Telecommunications eased one cent to 3.17 dollars.

Property developer CapitaLand dropped five cents to 3.68 dollars and Keppel Land put on two cents to 2.68 dollars.

KUALA LUMPUR: Down 0.17 percent. The Kuala Lumpur Composite Index

lost 2.13 points to 1,219.07.

"The market failed to hold on to early gains. Market participants have yet to return in full force as many are still on extended vacation," a dealer said. The bourse was closed Monday and Tuesday for a public holiday.

Banking group CIMB lost 0.7 percent to 11.24 ringgit and construction company Gamuda was down 1.8 percent at 3.29.

Gaming operator Genting added 1.5 percent to 7.31.

BANGKOK: Up 0.85 percent. The Stock Exchange of Thailand gained 6.15 points to close at 730.52.

MANILA: Up 2.07 percent. The composite index gained 57.73 points to 2,842.51.

"It's a technical rebound from oversold levels," said Tisha Alizer of DA Market Securities Inc.

Philippine Long Distance Telephone Co gained 2.3 percent to 2,405 pesos while Metro Pacific Investments Corp. rose 1.54 percent to 3.30 pesos.

Conglomerate Ayala Corp. bucked the trend, falling 0.8 percent to 302.50 pesos.

WELLINGTON: Up 0.13 percent. The NZX-50 gained 3.95 points to 13,479.1.

News that New Zealand's gross domestic product rose 0.1 percent in the June quarter, snapping five quarters of contraction, boosted Fletcher Building which rose eight cents to 8.49 dollars.

But of the other leading stocks, Telecom was unchanged at 2.61 and Contact Energy fell eight cents to 5.73.

Air New Zealand was four cents ahead at 1.28 after announcing it had negotiated turbulent economic times better than other airlines in the region.

SkyTV gained 10 cents to 4.68 after Television New Zealand said it was negotiating with the firm to take over the broadcasting rights to next year's Commonwealth Games in India.

MUMBAI: Down 0.99 percent. The 30-share Sensex fell 166.93 points to 16,719.5.

Oil prices ease but stay above \$71

AFP, Singapore

Oil eased in Asian trade Wednesday on profit-taking but stayed above 71 dollars a barrel ahead of this week's Group of 20 summit and a US central bank meeting, analysts said.

New York's main contract, light sweet crude for November delivery, was down 37 cents to 71.39 dollars a barrel in afternoon trade. The October contract expired on Tuesday.

Brent North Sea crude for November dipped 42 cents to 70.11 dollars.

Investors are closely monitoring the results of a US Federal Reserve policy meeting that could indicate the pace of economic recovery of the United States, the biggest energy consumer. The meeting ends Wednesday.

Leaders from the Group of 20 developed and developing nations are also expected to discuss the state of the global economy when they meet later this week in the US city of Pittsburgh.

Energy demand plunged after the global economy slipped into its worst recession since the 1930s late last year.

This sent oil prices tumbling from historic highs of more than 147 dollars in July 2008 to around 32 dollars in December.

Prices have since clawed back to around 70 dollars, but investors remain concerned over the pace of the global economic recovery.

Analysts expect the US central bank to keep key interest rates at existing levels of virtually zero percent in a bid to stimulate domestic demand and sustain the recovery.

"Concerns over the sustainability of the (US) recovery mean that the Fed will not tighten policy anytime soon," said research house Capital Economics.

"The only changes we expect at the (Fed) meeting are a slightly more upbeat tone in the statement."

Analysts said the weakness in the US dollar is also helping keep oil prices buoyant.

Shipping									
Chittagong Port									
Berthing position and performance of vessels as on 23/9/2009									
Berth No.	Name of vessels	Cargo	L. port	Local agent	Date of arrival	Leaving	Import	Disch.	
J/2	Banglar Robi	Gl	-	Bsc	R/A	28/9	-	-	
J/4	Malte Rambow	Cont	Sing	Mbdi	19/9	23/9	-	-	
J/5	Perlav	Gl(log)	Yang	Pml	9/9	26/9	604	-	
J/6	Moc Sapphire	Cont	Ptp	Mbdi	20/9	-	584	-	
J/7	Kota Rakhat	Cont	Sing	Pil(bd)	19/9	24/9	384	-	
J/8	Tan Binh-28	Gl	Chenn	Hsa	19/9	-	991	-	
J/10	Santos	Cont	Col	Modi	19/9	23/9	-	-	
J/11	Amur River	Cont	Col	Api	16/9	23/9	4	-	
J/13	Hansa Stralson	Cont	Col	Seacon	20/9	24/9	240	-	
Cd/1	Kota Ranchak	Cont	Sing	Pil(bd)	21/9	23/9	-	-	
Cd/3	Ku Hsiung	Cont	P. Kel	Everbest	19/9	24/9	-	-	
Nd/1	Kota Rahmat	Cont	Sing	Pil(bd)	22/9	24/9	-	-	
Nd/2	Oil Enterprise	Cont	P. Kel	Psal	20/9	24/9	-	-	
Nd/3	Ducky Symphony	Repair	Yang	Prime	1/9	24/9	-	-	
Nd/4	Kours V	Ureabdc	Qatar	Fml	13/9	28/9	-	-	
Cd/1	Kulnars	C. Clinic	Tarj	Bal	17/9	24/9	-	-	
Gd/1	Banglar Doot	Repair	Mong	Alisea	14/9	28/9	-	-	
Gd/2	Green Ocean	Tsp(bag)	-	Ultmond	R/A	-	-	-	
Vessels not ready									
Jag Vikram	Slag	Viza	Sunmoon	17/9	-	-	-	-	
Royal Pearl	Wheat(p)	Ukru	Pol	19/9	-	-	-	-	
Brave Royal	C. Clinic	Kochi	Brsi	19/9	-	-	-	-	
Banglar Marata	Urea	Xing	Bsc	20/9	-	-	-	-	
Seahome Shine	Clay(t) Spar	Viet	Hsr	21/9	-	-	-	-	
Sc Tianjin	Cpo	Dumai	Rysl	22/9	-	-	-	-	
Al Badiyah	Hsd	Kuma	Mstpl	22/9	-	-	-	-	
Dd Vigilant	Wheat(p)	Aust	Elite	23/9	-	-	-	-	
Vessels awaiting employment / Instruction									
Banga Lanka	-	-	Bandhi	R/A (4/4)	-	-	-	-	
Banglar Gourab	-	-	Bsc	R/A (1/5)	-	-	-	-	
Banglar Moni	-	-	Bsc	R/A (4/8)	-	-	-	-	
Banglar Urmil	-	-	Bsc	R/A (3/7)	-	-	-	-	
Sulu Wind	-	Sing	Rainbow	R/A (28/7)	-	-	-	-	
Clayton-iii	-	-	Fsa	R/A (13/8)	-	-	-	-	
Banga Borak	-	-	Bandhi	R/A (1/9)	-	-	-	-	
Celestia	-	-	Rysl	R/A (11/9)	-	-	-	-	
Al Deerah	-	-	Mstpl	R/A (14/9)	-	-	-	-	
Nina	-	-	Globalink	R/A (12/9)	-	-	-	-	
Seahome Sapphire	-	-	Hsr	R/A (14/9)	-	-	-	-	
Banga Borti	-	-	Bdship	R/A (22/9)	-	-	-	-	
Banga Borak	-	-	Bandhi	R/A (22/9)	-	-	-	-	
Wisdom	Ballast	Ctg	Seacom	15/9	-	-	-	-	
Vessels not entering									
Serash	C. Clinic	Japan	Uniship	4/9	-	-	-	-	
Hae Un	Fert(dap)	Sing	Uml	3/9	-	-	-	-	
Santa Suria-ii	G. Slag	Viza	S&stc	10/9	-	-	-	-	
Al Murtaza	Gypsum	Krabi	S&stc	9/9	-	-	-	-	
Noor-e-mostafa	Salt	Kand	Pml	10/9	-	-	-	-	
Bao Yue Jia	Urea(bag)	Chin	Seacom	10/9	-	-	-	-	
Pontonosts	Raw Sugar	Santos	Pol	12/9	-	-	-	-	
Pacific Bangu	Fert	Sing	Asil	15/9	-	-	-	-	
Glory-2	Wheat(p)	Ksrl	Mutual	16/9	-	-	-	-	
Vinashin Iron	Dap(lert)	Sing	Uml	15/9	-	-	-	-	
Ramsi	C. Clinic	Krabi	Ultmond	17/9	-	-	-	-	
Mans	C. Clinic	Krabi	Ultmond	17/9	-	-	-	-	
Bashundhara-2	C. Clinic	Sing	Bashund	19/9	-	-	-	-	
African Onyx	Wheat(p)	Niko	Uml	18/9	-	-	-	-	
United Prosperity	Raw Sugar	Santos	Bal	21/9	-	-	-	-	
Komatsushima Star	Raw Sugar	Santos	Elite	22/9	-	-	-	-	
Wet Elbe	Gl(st. Bil)	Sorel	Hsa	22/9	-	-	-	-	
Sarim	C. Clinic	Lumut	Ultmond	22/9	-	-	-	-	
Phuc Hai Sun	C. Clinic	Sing	S&stc	22/9	-	-	-	-	
Elkon	Wheat(p)	Niko	Uml	23/9	-	-	-	-	
Vessels due at outer anchorage									
Name of vessels	Date of arrival	L. port	Local agent	Type of cargo	Loading ports				
Sanne	23/9	P. Kel	Bdship	Cont	P. Kel	-	-	-	
Hansa Commodore	23/9	-	Seacon	Cont	Sing	-	-	-	
Tala	23/9	Yang	Prog	Gl(h/c)	-	-	-	-	
Sea Express	25/9	Aden	Rsship	Scraping	-	-	-	-	
Roy	23/9	Sing	Rsship	Scraping	-	-	-	-	
Locolina	23/9	Krabi	Bsl	Gypsum	-	-	-	-	
Baltic Leader	25/9	Hald	Nyk	Vehi	10 Pkgs	-	-	-	
Future Ace	26/9	Chenn	Asa	Gl(st. Bil)	-	-	-	-	
Fesco Altay	26/9	Cbo	Mbdi	Cont	P. Kel	-	-	-	
Tenora	25/9	Tarj	Bal	C. Clinic	-	-	-	-	
Kota Raja	24/9	Sing	Pil(bd)	Cont	Sing	-	-	-	
Josco View	24/9	Pki	Rsl	Cont	Sing	-	-	-	
Ocean Light	24/9	Sing	Cla	Gl(st. Bil)	-	-	-	-	
Xanadu	26/9	Sing	Sunmoon	C. Clinic	21276 (w/lt)	-	-	-	
Banga Biraj	25/9	Sin	Bdship	Cont	Sing	-	-	-	
Min Jiang	27/9	-	Cosco	Gi	-	-	-	-	
Hansa Calendonia	25/9	Sing	Seacon	Cont	Sing	-	-	-	
Oel Freedom	25/9	Col	Psal	Cont	Col	-	-	-	
Hekabe	25/9	Para	Ahz	Scraping	-	-	-	-	
Ym Mersin	27/9	-	Tml	Cont	Sing	-	-	-	
Martha Russ	26/9	-	Seacon	Cont	Col	-	-	-	
Green Valley	26/9	-	Sall	Cont	Lhald	-	-	-	
Nechti Kalkavan	28/9	Niko	Uml	Wheat(p)	-	-	-	-	
Oel Singapore	27/9	-	Seacon	Cont	Sing	-	-	-	
Asian Trader	27/9	-	Mbdi	Cont	Col	-	-	-	
Hong Kong Sun	28/9	Kohai	Sunmoon	C. Clinic	-	-	-	-	
Banga Bodor	29/9	-	Bandhi	Cont	Sing	-	-	-	
Ocean Trader	28/9	Santos	Park	Raw Sugar	-	-	-	-	
Oel Blessing	29/9	-	Psal	Cont	Mong	-	-	-	
Hansa London	29/9	-	Seacon	Cont	Sing	-	-	-	
Maritime Alliance	29/9	Kwina	Rainbow	R. Seed	15000 W/lt	-	-	-	
Stadt Hamburg	29/9	-	Bdship	Cont	Sing	-	-	-	
Sinar Subang	1/10	-	Ipl	Cont	Sing	-	-	-	
Hansa Calypso	30/9	-	Seacon	Cont	Sing	-	-	-	
Kota Ratna	1/10	Sing	Pil(bd)	Cont	Mgl	-	-	-	
Cool Star	2/10	-	Everest	Vehi	-	-	-	-	
Kota Rakan	8/10	Sing	Pil(bd)	Cont	Sing	-	-	-	