

Stocks continue gaining

STAR BUSINESS REPORT
Dhaka stocks continued to gain for third day yesterday, driven by fuel and energy and banking sector shares.

The broader DSE All Share Price Index increased by 35.24 points, or 1.41 percent to 2,518.26.

Chittagong stocks however closed mixed. The CSE Selective Categories Index fell by 26.02 points, or 0.38 percent to 6,649.41.



Md Towhidur Rahman, chairman of Shahjalil Islami Bank Ltd, inaugurates the bank's relocated Uttara branch in Dhaka on Sunday.

All banks except one gained. AB Bank advanced by 2.24 percent, BRAC Bank 1.98 percent and Dutch Bangla Bank 1.78 percent.

Titas Gas topped the turnover leaders, with 7,23,950 shares worth Tk 48.46 crore being traded.

Bengal Biscuits, which jumped by 16.07 percent, was the largest gainer on the port city bourse. Cig Vegetable Oil was the biggest loser. It went down by 10.05 percent.

Bextex topped the turnover leaders with 5,95,400 shares worth Tk 3.58 crore being traded on the CSE.

Market Highlights September 14, 2009. Table with columns for DSE All Share Index, DSE - 10 Index, CSE All Share Index, etc.

Turnover Leaders. Table with columns for Company, Turnover (M.Tk), Big Lot Share.

Capital Gainers/Losers. Table with columns for Company, Price Chn. (%), Close Price, Turnover M.Tk.



Prime Bank Ltd has organised a daylong workshop on Understanding Customer Expectation and Perception of Banking Services in Chittagong recently.

Currency

Table showing Major currency exchange rates and Exchange rate of some currencies. Columns include Currency, BC Sell, TT Buy, Per USD, and BDT per Currency.

Local Market FX Local inter-bank FX market was active Monday. There was ample liquidity in the market and the USD/BDT rate was similar to the previous working day.

Money Market Money market was active on Monday. The market was liquid, and

Taiwan looks to China financial pact in October

Taiwan plans to sign an agreement with China in October that will allow some of the mainland's huge pool of liquidity to start flowing into the island's stockmarket, local media said Monday.

Once it is signed, Chinese institutional investors will be allowed to buy shares on the Taiwan Stock Exchange, which has so far been closed to Chinese money, according to the paper.

Meanwhile, the Economic Daily News reported that Taiwan expects to kick off negotiations on a separate trade agreement with China in October.

The island's new premier Wu Den-yih, who took office last week, has asked his

Cabinet to prepare for negotiations on the pact, known as the Economic Cooperation Framework Agreement, the paper said.

Taiwan is waiting to hear from China if it agrees to holding talks next month, the report said.

The pact is seen as key in maintaining Taiwan competitiveness in the Chinese market at a time when other economies in the region are all negotiating free-trade agreements with Beijing.

Officials from the economics ministry and government information office declined comment when asked Monday to confirm the reports.

President Ma Ying-jeou of the China-friendly Kuomintang was voted to power last year on a promise to bring about a better relationship with China, which is increasingly seen as holding the key to the island's economic future.

Wu became premier in a cabinet reshuffle last week after his predecessor resigned over criticism against the government response to Typhoon Morakot in early August which left more than 600 people dead.

STOCK

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Oil prices fall

Crude oil prices sank on Monday, extending heavy pre-weekend losses as weak global stock markets dented investor sentiment.

New York's main contract, light sweet crude for October delivery slid 84 cents to 68.45 dollars per barrel.

Brent North Sea crude for October delivery dipped 64 cents to 67.05 dollars in morning London trade.

Japanese share prices tumbled 2.32 percent on Monday as investors fretted about pre-weekend losses on Wall Street and a stronger yen, leading to a fall in Asian equities.

TRADED ISSUES September 14, 2009

Table listing traded issues with columns for Company, R-Day, HC, Spot, Div, Meeting Date, etc.

Dividend/RD BC/IPO

Table listing dividend and IPO information with columns for Company, Meeting Date, Venue, Time, etc.

News from Trade Servers

Table listing news from trade servers with columns for Company, Meeting Date, Venue, Time, etc.

NON BANKING FI

Table listing non-banking financial institutions with columns for Company, Market Cap, etc.

FOOD & ALLIED

Table listing food and allied companies with columns for Company, Market Cap, etc.

JUTE

Table listing jute companies with columns for Company, Market Cap, etc.

TEXTILE

Table listing textile companies with columns for Company, Market Cap, etc.

PAPER & PACKAGING

Table listing paper and packaging companies with columns for Company, Market Cap, etc.

S Note: Capital Gainer / Loser tables are prepared on the basis of the close price change of the traded issues. EPS-Earnings per Share, BV-Book Value per Share, etc.