

SEC vows to punish rogue companies

STAR BUSINESS DESK

The Securities and Exchange Commission (SEC) is set to take punitive action against a number of listed companies -- mostly in the Z-group -- that are yet to comply with capital market rules, reconstruct their boards and announce dividends.

"We are going to take punitive action against the listed companies that are not complying with the rules and regulations of the SEC," said SEC Chairman Md Ziaul Haque Khondker.

The regulator spelt out the plan while inaugurating

the Brokerage House of Bangladesh Commerce Bank (BCBL) Ltd at Pladium Supermarket in Gulshan, according to a statement released by the bank yesterday.

Khondker said the capital market is booming as many good companies, particularly multinationals, have off-loaded their shares in the markets.

"In the coming days, as more companies go public, investors are likely to reach 50 lakh with a year or two," he said.

Khondker said a section of investors are losing their hard-earned money by

investing in under-performing companies. "Brokerage houses should guide them to invest prudently and save them from untoward losses."

"Brokerage houses should act as friends to investors and not only as commission agents. They should provide support, advice, training and education," he said.

Dhaka Stock Exchange President Md Rakibur Rahman was present as the special guest. The function was presided over by BCBL Managing Director Mohammad Forhad Hossain.

'Sick leave' strike grounds India's Jet Airways

AFP, Mumbai

India's second-largest private airline, Jet Airways, on Wednesday cancelled hundreds of flights for a second day after a pilot walk-out, prompting crisis talks between the company and the government.

Chief operating officer Captain Hameed Ali said 206 flights, including 32 on international routes, were scrapped because of the dispute, which was triggered by the sacking of two senior pilots who created a trade union.

About 432 pilots were on sick leave on Wednesday, in

what Jet officials called a "simulated strike" designed to inconvenience travellers.

Those not reporting for work represented more than 55 percent of Jet's 760 national pilots.

"We are not sure when the crisis will end," Jet's chief commercial officer Sudheer Raghavan told a news conference in Mumbai on Wednesday. "But those who fly for us are not mavericks. I am sure they will see reason."

Two more pilots were sacked on Tuesday for a breach of disciplinary procedures.



Md Liaquat Ali Khan Mukul, chairman of Rupayan Group, and Kent L Lassacher Busk, principal consultant for terminal design of Seaport Innovations of Denmark, shake hands after an agreement was inked between Rupayan Port & Logistic (RPL) Services Ltd and Shipwrights Bangladesh Ltd recently. The deal will facilitate an inland container terminal in Narayanganj.



Md Eskandar Ali Khan, executive committee chairman of Islami Bank Bangladesh Ltd, inaugurates the bank's 20th SME centre in Narayanganj yesterday.

London stock market tops 5,000 points

AFP, London

London's benchmark FTSE 100 index of leading shares climbed above 5,000 points for the first in 11 months on Wednesday as the global economy showed signs of improvement.

The FTSE struck 5,001.51 points, the highest level since October 3, 2008, amid renewed takeover activity and positive British economic data.

Approaching the close of trade, the FTSE settled back a little to stand at 4,991.20 points, a rise of 0.89 percent

compared with Tuesday's finish.

"Based on current momentum at the moment it (the FTSE) seems very strong and there seems to be, in the short term at least, no stopping the market," said David Jones, chief market strategist at financial betting firm IG Index.

"5,000 is just a bit of a psychological level anyway - what people will be looking for is it reaching more like 5,400, which was last seen in the middle of September (2008)."

Mongla port to get a facelift

STAFF CORRESPONDENT, Khulna

Mongla Port Authority has moved to spend around Tk 300 crore for development of the port.

The authority will purchase some dredgers worth of Tk 230 crore, cargo handling equipment and modern machinery worth of Tk 24 crore. The port will also spend another Tk 10 crore to dredge a 13km-long route to Passur channel to increase navigability, officials said.

The port was shifted to Mongla in 1954 due to navigability problems after it was launched in 1950 at Chanla in Khulna.

Since 1990, no development measures have been taken, said Khulna City Mayor Talukder Abdul Khaleque.

Arrivals of foreign ships at Mongla port have been on a downward path since 2000. Also, a poor allocation of fund in the last national budget for the port has set back its development, said the mayor.

Besides, political conflicts, labour unrest and corruption of officials and leaders also hampered operations of the port, he added.

Leaders of Greater Khulna Development Action Coordination Committee

echoed him.

Liakat Ali, president of Greater Khulna Development Action Coordination Committee, said Mongla port could be the best in the country if the government became sincere about developing the port.

Importers and exporters would benefit from modernisation of the port, Khaleque said.

Ali said Khanjahan Ali airport's works should be completed soon as it plays a vital role in boosting up trade and tourism in the southwestern region where the world's biggest mangrove forest Sundarbans is located.

Invitation for Tenders/Request for Proposals for 530 MW Rental Power Plants

বিন্দু সশ্রয়ী বাতি ব্যবহার করুন

Memo No. 701-PDB(Sect.)Dev-175/2009 Date: 09/09/2009

1	Ministry/Division	Power Division, Ministry of Power, Energy and Mineral Resources.
2	Agency	BPDB
3	Procuring entity name	BPDB
4	Procuring entity code	N/A
5	Procuring entity district	Dhaka
6	Invitation for	Installation of Power Plant, its Operation & Maintenance Services and Supply of Electricity on Rental Basis for 5 years for Furnace Oil Project and 3 years for HSD Project at Bheramara (100 MW, HSD), Katakhal (50 MW, HSD), Thakurgaon (50 MW, HSD), Syedpur (50 MW, HSD), Noapara (100 MW, furnace oil), Madanganj (100 MW, furnace oil), Jamalpur (30 MW, furnace oil), Barisal (50 MW, furnace oil).
7	Invitation Ref No.	701-PDB (Sect.)Dev-175/2009
8	Date	September 09, 2009.
KEY INFORMATION		
9	Procurement method	Open tendering method.
FUNDING INFORMATION		
10	Budget and source of funds	Successful bidder will arrange funds for installation, operation and maintenance of the Power Plant and Bangladesh Power Development Board will purchase electricity.
11	Development partner (if applicable)	N/A
PARTICULAR INFORMATION		
12	Project/program code (if applicable)	N/A
13	Project/program name (if applicable)	N/A
14	Tender package No.	N/A
15	Tender package name	N/A
16	Tender publication date	September 10, 2009.
17	Tender last selling date	October 21, 2009.
18	Tender closing date and time	October 22, 2009; Time: 1100 hrs.
19	Tender opening date and time	October 22, 2009; Time: 1130 hrs.
20	Name & Address of the office(s)	
- Selling tender document (principal)		Secretary, BPDB, WAPDA Building (1st Floor), Motiheel C/A, Dhaka-1000. Fax: 9564765, 9551344.
- Selling tender document (others)		Tender/RFP document will be available at BPDB web site: http://www.bpdb.gov.bd . Interested bidders shall have to submit an application mentioning proposed location of the project with a non-refundable fee of USD 500.00 or BDT 35,000.00, by an international or local Bank Draft, made payable to "Secretary, BPDB" along with application for each location for attending pre-tender meeting and submission of the proposal.
- Receiving tender document		Secretary, BPDB, WAPDA Building (1st Floor), Motiheel C/A, Dhaka-1000. Fax: 9564765, 9551344.
- Opening tender document		Secretary, BPDB, WAPDA Building (1st Floor), Motiheel C/A, Dhaka-1000. Fax: 9564765, 9551344.
21.	Place/date/time of pre-tender meeting (optional)	Board Room, BPDB, WAPDA Building (1st Floor), Motiheel C/A, Dhaka-1000. Fax: 9564765, 9551344. 27.09.2009; 1100 hours.
INFORMATION FOR TENDERER		
22	Eligibility of tenderer	All local and international bidders, as per the qualification criteria set forth in the tender/RFP document.
23	Brief description of goods or works	---
24	Brief description of related services	Installation of Power Plant, its Operation & Maintenance Services and Supply of Electricity on Rental Basis for 5 years for Furnace Oil Project and 3 years for HSD Project at Bheramara (100 MW, HSD), Katakhal (50 MW, HSD), Thakurgaon (50 MW, HSD), Syedpur (50 MW, HSD), Noapara (100 MW, furnace oil), Madanganj (100 MW, furnace oil), Jamalpur (30 MW, furnace oil), Barisal (50 MW, furnace oil).
25.	Tender document price	BDT 35,000 or USD 500 (non-refundable) in the form of Demand Draft/Pay Order in favor of the Secretary, BPDB.
26	Proposal security amount	At the rate of US\$ 5,000 per MW or BDT 3,50,000 per MW in the form of unconditional Bank Guarantee (issued by a local scheduled bank of Bangladesh and in case of a foreign bank; the Bank Guarantee shall be endorsed by a local scheduled bank in Bangladesh) in favor of the Secretary, BPDB.
PROCURING ENTITY DETAILS		
30	Name of official inviting tender	Md Azizul Islam.
31	Designation of official inviting tender	Secretary, BPDB.
32	Address of official inviting tender	WAPDA Building (1st Floor), Motiheel C/A, Dhaka-1000. Fax: 9564765, 9551344.
33	Contact details of official inviting tender	Tel: +8802-9554209, 9567350, Fax: +8802-9564765, +8802-9551344.
34	BPDB reserves the right to accept or reject any or all tenders/proposals.	

Biddyt/Jana-184(12)/9/9/09 MD Azizul Islam
GD-4201 Secretary, BPDB

China's CNPC gets \$30b for overseas expansion

AFP, Beijing

China National Petroleum Corp (CNPC), the nation's biggest oil producer, said Wednesday it had secured a 30 billion dollar credit line from a state-owned bank to fund its overseas expansion.

CNPC, the parent of listed PetroChina, on Tuesday signed an agreement with China Development Bank, one of the country's three policy lenders, to receive the credit over the next five years at a discounted interest rate, the company said in a statement.

The deal will have a "significant impact" on the implementation of the "go global" strategy of CNPC and help ensure the country's energy security, the company said in the statement on its website.

China Development Bank had previously helped

fund CNPC's overseas activities including oil deals with Russia and Venezuela, its Central Asian natural gas pipeline project and the acquisition of Petroleum Kazakhstan, CNPC said.

China's government-backed oil companies are seizing on the economic crisis and the accompanying low asset prices to make landmark overseas acquisitions, in a bid to feed the country's growing economy.

It was announced in late August that PetroChina had agreed to purchase a 60-percent stake in two oil sands projects in Western Canada for 1.9 billion dollars.

In June, China's Sinopec, a subsidiary of China Petrochemical Corporation, agreed to purchase Swiss oil exploration firm Addax Petroleum for 7.2 billion dollars in the largest ever Chinese offshore acquisition.



Abdul Matlub Ahmed, president of India-Bangladesh Chamber of Commerce and Industry, presents a crest to Dr SA Samad, the new executive chairman of the Board of Investment, during a courtesy call on the new chairman at his office in Dhaka recently.

Dutch bankers' bonuses curbed

AFP, The Hague

Dutch banking executives will from January 1 have their bonuses limited to not exceed their fixed salaries, under a new code published by the Netherlands Bankers' Association on Wednesday.

"The variable remuneration per annum of members of the executive board shall not exceed 100 percent of the members' fixed income," reads the banking code.

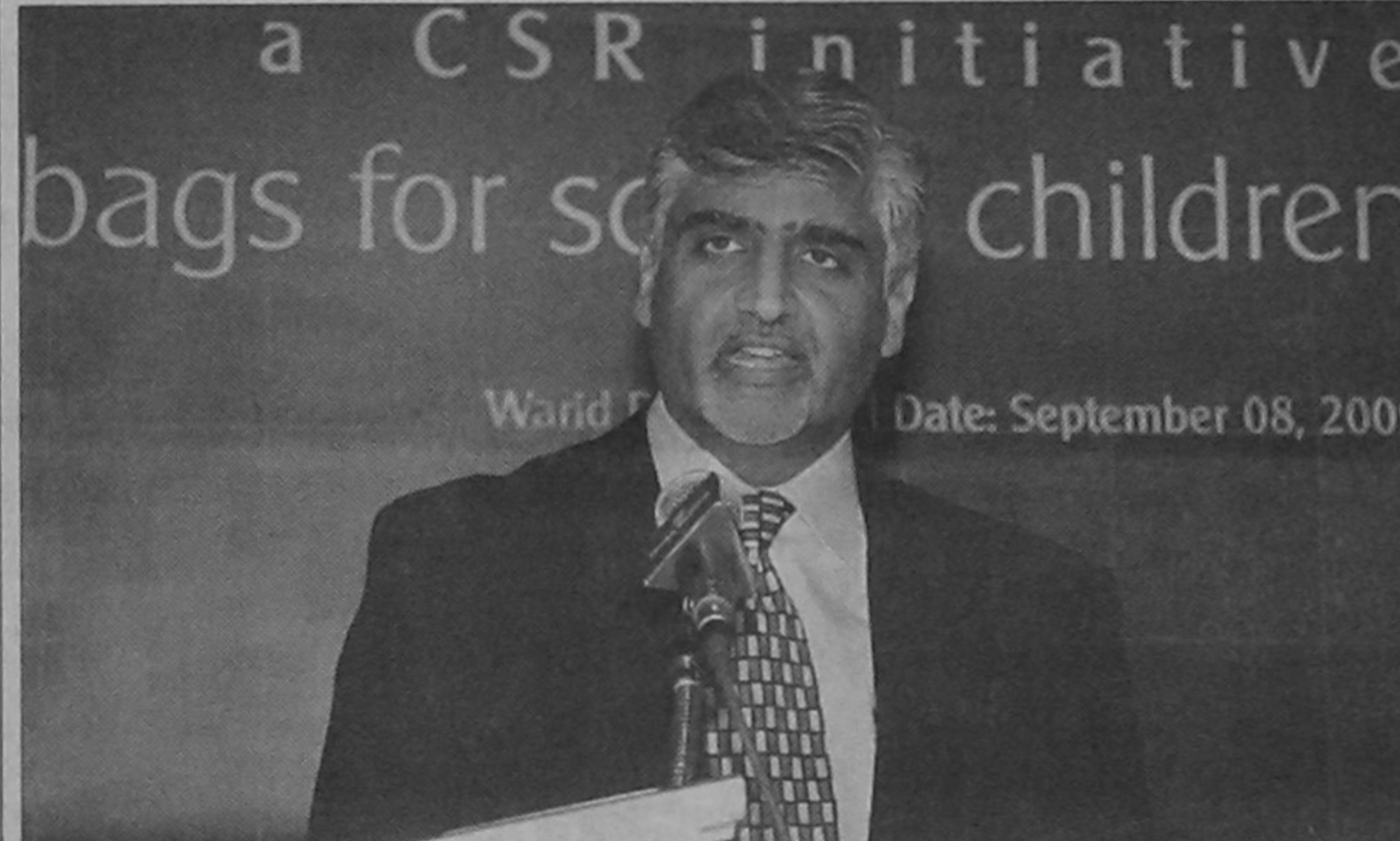
This move "puts Dutch banks ahead in the international discussions over remuneration in the financial sector," the association said in a statement.

The code also allows for the recovery of excessive bonuses paid in the past.

Some 90 banks in the Netherlands, both local and international, would fall under the new code and would have to report on compliance in their annual reports, said the statement.

Seven European countries including the Netherlands have called for strict rules on bankers' bonuses ahead of a meeting of leaders of the G20 nations in Pittsburgh later this month to discuss ways of boosting the world economy.

Some banks rescued by public assistance because of the global economic crisis are continuing to distribute large bonus payments, a practice that has sparked outrage in Europe and elsewhere.



Muneer Farooqui, chief executive officer of Warid, speaks at a press conference at Dhaka Sheraton Hotel Monday. In the conference, the company declared to provide 12,000 school bags to the underprivileged children as part of its corporate social responsibility.

Government of the People's Republic of Bangladesh

Intensification of Agriculture Information Service in Ten Agriculture Regions (IAIS)

Agriculture Information Service
Khamarbari, Farmgate, Dhaka

Request for Expression of Interest (EOI)

1.	Ministry/Division	Ministry of Agriculture.																													
2.	Procuring entity name	Project Director, IAIS, Khamarbari, Farmgate, Dhaka.																													
3.	Procuring entity district	Comilla & Rangamati.																													
4.	Source of fund	Government of Bangladesh (GOB).																													
5.	Expression of Interest for short listing of the consulting firms	Construction for office building of AIS in Comilla and Rangamati.																													
6.	EOI Ref No.	Memo No. 34 dated 08-09-2009																													
7.	Procurement method	Quality & Cost Based Selection (QCBS).																													
8.	Development partners	None.																													
9.	Name of the project	IAIS, Khamarbari, Dhaka.																													
10.	EOI closing date & time	04-10-2009; 12:00 noon.																													
11.	Brief description of assignment	Site survey, subsoil investigation, architectural & engineering design & drawing, full time supervision for construction including electrification & water supply and other ancillary works.																													
12.	Experience resource and delivery capacity required	a) Minimum 5 years experience in conducting similar assignment. b) Adequate and appropriate resources required to carryout the assignments. c) Must have up-to-date VAT, IT clearance, trade license, bank solvency certificate, etc. d) Availability of appropriate experience and professional qualifications among applicants staff and resources to carryout the assignment, and e) Administrative strength and financial capability to carryout the project.																													
13.	Other details	Interested consulting firm(s) are invited to provide the following information. a) Background with brochures and areas of expertise to perform the services. b) Descriptions of similar assignment with documents. c) Experience in conducting fulltime supervision for similar nature of work. d) Manpower, logistic and financial capacity of the firm. e) Other necessary documents.																													
<table><tr><th></th><th>Phasing of services</th><th>Location</th><th>Indicative start date</th><th>Indicate completion date</th></tr><tr><td>14.</td><td>Phase-1</td><td>Site survey, subsoil investigation architectural & engineering design, drawing, submission of project detailed drawings</td><td>Comilla and Rangamati</td><td>01 November, 09</td><td>15 December, 09</td></tr><tr><td></td><td>Phase-2</td><td>Preparation of tender documents & tendering activities</td><td>-do-</td><td>16 December, 09</td><td>31 December, 09</td></tr><tr><td></td><td>Phase-3</td><td>Site supervision in fulltime & submit progress report each month</td><td>-do-</td><td>January 2010</td><td>April 2010</td></tr><tr><td></td><td>Phase-4</td><td>Completion report</td><td>-do-</td><td>May 2010</td><td>June 2010</td></tr></table>				Phasing of services	Location	Indicative start date	Indicate completion date	14.	Phase-1	Site survey, subsoil investigation architectural & engineering design, drawing, submission of project detailed drawings	Comilla and Rangamati	01 November, 09	15 December, 09		Phase-2	Preparation of tender documents & tendering activities	-do-	16 December, 09	31 December, 09		Phase-3	Site supervision in fulltime & submit progress report each month	-do-	January 2010	April 2010		Phase-4	Completion report	-do-	May 2010	June 2010
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	Phase-4	Completion report	-do-	May 2010	June 2010																										
15.	Name of official inviting EOI	S. Tasadduque Ahmed.																													
16.	Designation of official inviting EOI	Project Director, IAIS.																													
17.	Address of official inviting EOI	Agriculture Information Service, Khamarbari, Farmgate, Dhaka.																													
18.	Contact details of official inviting EOI	Telephone: 8122569, Cell: 01711546640																													
19.	The procuring entity reserves the right to accept or reject any EOI without assigning any reason whatsoever.																														

GD-4200

Project Director
IAIS Project
Khamarbari, Farmgate, Dhaka