

SHORT DESCRIPTION OF OUR DIRECTORS

Mr. Sigve Brekke

Chairman and Director

Mr. Sigve Brekke was appointed to the Board on September 1, 2008. He succeeded Mr. Arve Johansen, who served on the Board beginning from June 26, 2006. Mr. Brekke has held a number of positions in the Telenor Group. He joined Telenor Asia PTE Ltd. in 1999 as Manager of Business Development, and later became Managing Director. He served as the co-CEO of Total Access Communication PLC ("DTAC") from 2002 to 2005, and became the sole CEO from 2005 till September 1, 2008. In July 2008, he was appointed as Head of Telenor Asia. Prior to joining Telenor, Mr. Brekke served as the Deputy Minister (State Secretary) of Defence in Norway in 1993 and was also an associate research fellow at the John F. Kennedy School of Government, Harvard University. Mr. Brekke holds a Master of Public Administration from John F. Kennedy School of Government, Harvard University.

Mr. Per Erik Hylland

Director

Mr. Per Erik Hylland was appointed to the Board on June 25, 2007. He currently serves as Senior Vice President, Corporate Development, of Telenor Asia. Mr. Hylland has professional experience in the banking, information

technology and telecommunications industries. He joined Telenor in 1994 and since then has held several senior management positions. During the past nine years, he has lived and worked in nine countries as a Telenor representative for Central and Eastern Europe, North Africa and Asia. During the same period, Mr. Hylland acted as a director for Telenor companies in Austria, the Czech Republic, Hungary and Slovakia. He is an information technology engineer educated in the Norwegian Ministry of Defence.

Mr. Snorre Corneliusen

Director

Mr. Snorre Corneliusen was appointed to the Board on the March 23, 2009. In January 2009 he joined the Telenor Asia office, and from 2005 he was serving as Senior Advisor at the Telenor Global Coordination in Norway. Mr. Corneliusen started in Telenor in 2003 as Operations Manager responsible for the operations of the fixed, mobile and data networks in Norway, Sweden and Denmark. Before he began working for Telenor, Mr. Corneliusen held several positions in Ericsson. He started working as a researcher in 1997 then became a project leader and led several of the early 3G and IP related development projects. In 2000, Mr. Corneliusen became a Product Manager before he moved to Sweden in 2001 and worked as project

office manager at the Ericsson head office in Stockholm. He is currently a board member at DTAC in Thailand. Mr. Corneliusen holds a Master of Business Administration degree from the Norwegian School of Economics and Business Administration (NHH). He holds a Master of Science degree in telecommunication from the Norwegian School of Technology (NTH) and he has additional education in Social Economy from the University in Oslo (UiO). Mr. Corneliusen has also studied leadership development at Harvard Business School.

and became an active participant in his works; he has continued working with him ever since. As a microcredit expert, he has worked with Grameen replication projects based in China, Myanmar, South Africa, Egypt, Turkey and Namibia. He holds a Bachelor of Arts (Honours) and a Master of Arts in Economics from the University of Chittagong.

Mr. M. Shahjahan

Director

Mr. M. Shahjahan was appointed to the Board on June 26, 2006, and is also chairman of our Treasury Committee. He currently serves as the General Manager and Head of the Accounts, Finance, Planning, Monitoring and Evaluation Division of Grameen Bank. Prior to joining us, he served in several executive management positions in Grameen Bank, including Chief of the Audit Department and Zonal Manager. Mr. Shahjahan is a member of the board of directors of several Grameen peer companies that work in the fields of agriculture, welfare, renewable energy, telecommunications, venture capital financing and merchant banking. He obtained, from the University of Dhaka, a Bachelor of Commerce (Honours) in Accounting in 1976, as well as a Masters degree in Accounting in 1977 and a Masters degree in Finance in 1981.

DIRECTORS' INVOLVEMENT IN OTHER ORGANIZATIONS

Name and Position	Name of other organization(s)	Position with other organization(s)
Mr. Sigve Brekke Chairman and Director	Telenor Asia	Executive Vice President; Head of Telenor Asia
	Total Access Communications PLC Digi Unitech Wireless Ltd. India	Vice Chairman and Director Chairman and Director Director
Mr. Per Erik Hylland Director	Telenor Asia	Senior Vice President
Mr. Snorre Corneliusen Director	Telenor Asia DTAC, Thailand	Director, Performance Manager Director
Mr. Dipal Chandra Barua Director	Grameen Bank Grameen Shakti Grameen Krishi Foundation Grameen Fund Grameen Fisheries Foundation Grameen Uddog Grameen Telecom Grameen Shamogree Grameen Kalyan Grameen Communications Grameen Shikha Grameen Knitwear Grameen Byabosa Bikash Grameen Solutions Grameen Danone Foods Yunus Foundation Grameen Health Care Services Ltd. Grameen Health Care Trust Grameen Fabrics & Fashions Ltd. Grameen Distribution Ltd.	Deputy Managing Director Managing Director Chairman
Mr. M. Shahjahan Director	Grameen Bank Grameen Telecom Grameen Shakti Grameen Uddog Grameen Shamogree Grameen Fund Grameen Krishi Foundation Grameen Kalyan Grameen Capital Management Grameen Health Care Trust Grameen Fabrics & Fashions Ltd. Grameen Credit Agricole Microfinance Foundation Grameen Distribution Ltd. Grameen Employment Services Limited (GES) Grameen Knitwear Ltd. Grameen Shamogree Purbanchal Ltd. Grameen Shamogree Uttaranchal Ltd.	General Manager, Central Accounts, Finance, Planning, Monitoring and Evaluation Director

ISSUE MANAGER

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Mr. Safaat Hasan 8833567

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Dhaka-1000

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Vice President & Unit Head, Investment Banking

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2, Dilkusha C/A, Dhaka-1000

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Executive Vice President

IDLC Finance Limited
Bay's Galleria (1st Floor), 57 Gulshan Avenue, Gulshan 1, Dhaka-1212

Mr. Mahmudul Bari
Deputy General Manager, Merchant Banking Division

IFIC Bank Limited
Head Office, BSB Building, 8, Rajuk Avenue
Dhaka-1000

Mr. SK Rashid Ahmed
EVP - Head of Treasury & International Banking

The City Bank Limited
Jibon Bima Tower, 10, Dilkusha CA
Dhaka-1000

Mr. Sheikh Mohammad Maroof
Head of Treasury & Market Risks

Trust Bank Limited
Head Office, Peoples Insurance Bhaban,
36, Dilkusha C/A (12th floor), Dhaka-1000

Mr. Mohammad Saleh Ahmed
Senior Executive Officer

STOCK EXCHANGES

Dhaka Stock Exchange Limited (DSE)
9/F, Motijheel C/A, Dhaka-1000

DSE Library 9564601-7
9666944-8

Chittagong Stock Exchange Limited (CSE)
CSE Building, 1080, Sk. Mujib Road
Agrabad C/A, Chittagong

CSE Library 714632-2
720871-3

The Prospectus will also be available on these websites (www.grameenphone.com/ipo, www.asia.citibank.com/bangladesh/corporate, www.secdb.org, www.dsebd.org, www.csebd.com) and at the Public Reference Room of the Securities and Exchange Commission of Bangladesh for reading and study.

Risk Factors:

Please read the Prospectus carefully including the section entitled "Risk Factors and Management's Perception About the Risks" before making your investment decision. An investment in our shares involves risks including, without limitation, operational risks, regulatory risks, market and technology-related risks, industry risks, risks of policy changes, interest rate risks, exchange rate risks and risks relating to the ownership of our shares. It is possible that the price of our shares may decrease after listing.

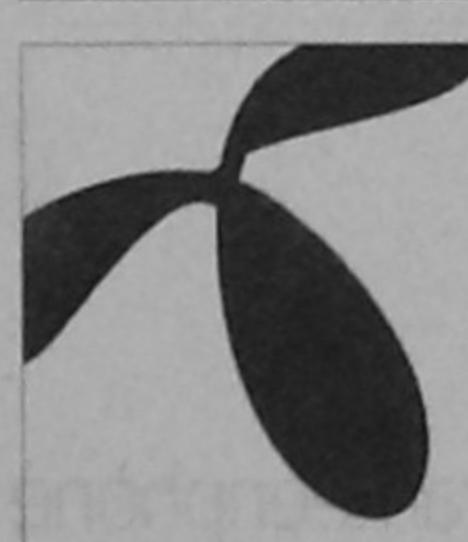
Special note:

An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, whole or part of application money may be forfeited by the Commission.

APPLICATION FORMS AND THE FULL VERSION OF THE PROSPECTUS MAY BE OBTAINED FROM

The Prospectus will be available at the following offices:

Particulars	Contact Person	Telephone Number
COMPANY Grameenphone Ltd. Celebration Point Plot 3 & 5, Road 113/A, Gulshan 2 Dhaka-1212	Mr. A.K.M. Anwarul Kabir Mr. Hasanur Rahman Rakib	01711555888



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