

SHORT DESCRIPTION OF OUR DIRECTORS

Mr. Sigve Brekke

Chairman and Director

Mr. Sigve Brekke was appointed to the Board on September 1, 2008. He succeeded Mr. Arve Johansen, who served on the Board beginning from June 26, 2006. Mr. Brekke has held a number of positions in the Telenor Group. He joined Telenor Asia PTE Ltd. in 1999 as Manager of Business Development, and later became Managing Director. He served as the co-CEO of Total Access Communication PLC ("DTAC") from 2002 to 2005, and became the sole CEO from 2005 till September 1, 2008. In July 2008, he was appointed as Head of Telenor Asia. Prior to joining Telenor, Mr. Brekke served as the Deputy Minister (State Secretary) of Defence in Norway in 1993 and was also an associate research fellow at the John F. Kennedy School of Government, Harvard University. Mr. Brekke holds a Master of Public Administration from John F. Kennedy School of Government, Harvard University.

Mr. Per Erik Hylland

Director

Mr. Per Erik Hylland was appointed to the Board on June 25, 2007. He currently serves as Senior Vice President, Corporate Development, of Telenor Asia. Mr. Hylland has professional experience in the banking, information

technology and telecommunications industries. He joined Telenor in 1994 and since then has held several senior management positions. During the past nine years, he has lived and worked in nine countries as a Telenor representative for Central and Eastern Europe, North Africa and Asia. During the same period, Mr. Hylland acted as a director for Telenor companies in Austria, the Czech Republic, Hungary and Slovakia. He is an information technology engineer educated in the Norwegian Ministry of Defence.

Mr. Snorre Corneliussen

Director

Mr. Snorre Corneliussen was appointed to the Board on the March 23, 2009. In January 2009 he joined the Telenor Asia office, and from 2005 he was serving as Senior Advisor at the Telenor Global Coordination in Norway. Mr. Corneliussen started in Telenor in 2003 as Operations Manager responsible for the operations of the fixed, mobile and data networks in Norway, Sweden and Denmark. Before he began working for Telenor, Mr. Corneliussen held several positions in Ericsson. He started working as a researcher in 1997 then became a project leader and led several of the early 3G and IP related development projects. In 2000, Mr. Corneliussen became a Product Manager before he moved to Sweden in 2001 and worked as project

office manager at the Ericsson head office in Stockholm. He is currently a board member at DTAC in Thailand. Mr. Corneliussen holds a Master of Business Administration degree from the Norwegian School of Economics and Business Administration (NHH). He holds a Master of Science degree in telecommunications from the Norwegian School of Technology (NTH) and he has additional education in Social Economy from the University in Oslo (UiO). Mr. Corneliussen has also studied leadership development at Harvard Business School.

Mr. Dipal Chandra Barua

Director

Mr. Dipal Chandra Barua was appointed to the Board on June 26, 2006. He currently serves as the Deputy Managing Director of Grameen Bank and Managing Director of Grameen Shakti in Bangladesh. He is one of the core builders of the Nobel Peace Prize winning organization Grameen Bank. In addition, he serves as a director of eighteen Grameen sister organizations. Mr. Dipal has extensive experience in the fields of poverty alleviation, microcredit, rural development and people's participation as a result of his affiliation with Grameen Bank. He started his work with Nobel Laureate Professor Muhammad Yunus from his own village, Jobra, in Bangladesh

and became an active participant in his works; he has continued working with him ever since. As a microcredit expert, he has worked with Grameen replication projects based in China, Myanmar, South Africa, Egypt, Turkey and Namibia. He holds a Bachelor of Arts (Honours) and a Master of Arts in Economics from the University of Chittagong.

Mr. M. Shahjahan

Director

Mr. M. Shahjahan was appointed to the Board on June 26, 2006, and is also chairman of our Treasury Committee. He currently serves as the General Manager and Head of the Accounts, Finance, Planning, Monitoring and Evaluation Division of Grameen Bank. Prior to joining us, he served in several executive management positions in Grameen Bank, including Chief of the Audit Department and Zonal Manager. Mr. Shahjahan is a member of the board of directors of several Grameen peer companies that work in the fields of agriculture, welfare, renewable energy, telecommunications, venture capital financing and merchant banking. He obtained, from the University of Dhaka, a Bachelor of Commerce (Honours) in Accounting in 1976, as well as a Masters degree in Accounting in 1977 and a Masters degree in Finance in 1981.

DIRECTORS' INVOLVEMENT IN OTHER ORGANIZATIONS

Name and Position	Name of other organization(s)	Position with other organization(s)
Mr. Sigve Brekke Chairman and Director	Telenor Asia	Executive Vice President; Head of Telenor Asia
	Total Access Communications PLC	Vice Chairman and Director
	Digi Unitech Wireless Ltd. India	Chairman and Director Director
Mr. Per Erik Hylland Director	Telenor Asia	Senior Vice President
Mr. Snorre Corneliussen Director	Telenor Asia DTAC, Thailand	Director, Performance Manager Director
Mr. Dipal Chandra Barua Director	Grameen Bank	Deputy Managing Director
	Grameen Shakti	Managing Director
	Grameen Krishi Foundation	Director
	Grameen Fund	Director
	Grameen Fisheries Foundation	Director
	Grameen Uddog	Director
	Grameen Telecom	Director
	Grameen Shamogree	Director
	Grameen Kalyan	Director
	Grameen Communications	Director
	Grameen Shikkha	Director
	Grameen Knitwear	Director
	Grameen Byabosa Bikash	Director
	Grameen Solutions	Director
	Grameen Danone Foods	Director
	Yunus Foundation	Director
	Grameen Health Care Services Ltd.	Director
	Grameen Health Care Trust	Director
	Grameen Fabrics & Fashions Ltd.	Director
	Grameen Distribution Ltd.	Chairman
Mr. M. Shahjahan Director	Grameen Bank	General Manager, Central Accounts, Finance, Planning, Monitoring and Evaluation
	Grameen Telecom	Director
	Grameen Shakti	Director
	Grameen Uddog	Director
	Grameen Shamogree	Director
	Grameen Fund	Director
	Grameen Krishi Foundation	Director
	Grameen Kalyan	Director
	Grameen Capital Management	Director
	Grameen Health Care Trust	Director
	Grameen Fabrics & Fashions Ltd.	Director
	Grameen Credit Agricole	Director
	Microfinance Foundation	Director
	Grameen Distribution Ltd.	Director
	Grameen Employment Services Limited (GES)	Director
	Grameen Knitwear Ltd.	Director
	Grameen Shamogree Purbanchal Ltd.	Director
	Grameen Shamogree Uttaranchal Ltd.	Director

ISSUE MANAGER

Citigroup Global Markets Bangladesh Private Limited 109, Gulshan Avenue, Dhaka-1212	Mr. Safaat Hasan	8833567
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UNDERWRITERS

Citigroup Global Markets Bangladesh Private Limited 109, Gulshan Avenue, Dhaka-1212	Mr. Safaat Hasan Senior Analyst, Capital Markets	8833567
Eastern Bank Limited Jiban Bima Tower, 10, Dilkusha CA Dhaka-1000	Mr. Md. Sayadur Rahman Vice President & Unit Head, Investment Banking	9556360
Green Delta Insurance Co. Ltd. Hadi Mansion (4th Floor), 2, Dilkusha C/A, Dhaka-1000	Mr. Mohd. Abdul Mannan Executive Vice President	9560005
IDLC Finance Limited Bay's Galleria (1st Floor), 57 Gulshan Avenue, Gulshan 1, Dhaka-1212	Mr. Mahmudul Bari Deputy General Manager Merchant Banking Division	8834990
IFIC Bank Limited Head Office, BSB Building, 8, Rajuk Avenue Dhaka-1000	Mr. SK Rashid Ahmed EVP - Head of Treasury & International Banking	9563238 9557000
The City Bank Limited Jiban Bima Tower, 10, Dilkusha CA Dhaka-1000	Mr. Sheikh Mohammad Maroof Head of Treasury & Market Risks	9562347
Trust Bank Limited Head Office, Peoples Insurance Bhaban, 36, Dilkusha C/A (12th floor), Dhaka-1000	Mr. Mohammad Saleh Ahmed Senior Executive Officer	9572012

STOCK EXCHANGES

Dhaka Stock Exchange Limited (DSE) 9/F, Motijheel C/A, Dhaka-1000	DSE Library	9564601-7 9666944-8
Chittagong Stock Exchange Limited (CSE) CSE Building, 1080, Sk. Mujib Road Agrabad C/A, Chittagong	CSE Library	714632-2 720871-3

The Prospectus will also be available on these websites (www.grameenphone.com/ipo, www.asia.citibank.com/bangladesh/corporate, www.secdb.org, www.dsebd.org, www.csebd.com) and at the Public Reference Room of the Securities and Exchange Commission of Bangladesh for reading and study.

Risk Factors:

Please read the Prospectus carefully including the section entitled "Risk Factors and Management's Perception About the Risks" before making your investment decision. An investment in our shares involves risks including, without limitation, operational risks, regulatory risks, market and technology-related risks, industry risks, risks of policy changes, interest rate risks, exchange rate risks and risks relating to the ownership of our shares. It is possible that the price of our shares may decrease after listing.

Special note:

An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, whole or part of application money may be forfeited by the Commission.

APPLICATION FORMS AND THE FULL VERSION OF THE PROSPECTUS MAY BE OBTAINED FROM

The Prospectus will be available at the following offices:

Particulars	Contact Person	Telephone Number
COMPANY Grameenphone Ltd. Celebration Point Plot 3 & 5, Road 113/A, Gulshan 2 Dhaka-1212	Mr. A.K.M. Anwarul Kabir Mr. Hasanur Rahman Rakib	01711555888



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