

Dhaka stocks close flat

STAR BUSINESS REPORT

Dhaka stocks finished almost flat yesterday, as bank shares failed to continue its positive trade to the end.

The benchmark index of Dhaka Stock Exchange, DSE General Index, gained 1.04 points, or 0.03 percent, to 3,002.5. The DSE All Share Price Index rose 1.81 points, or 0.07 percent, to 2,522.37.

The market started off quite positively with the key index moving up 16 points in the opening five minutes, as almost every sector gained.

After that, the index lost continuously until the mid-session mark. Banks and fuel and power companies, which lost continuously after initial gains, fuelled the downturn, Equity Partners Limited (EPL), an investment firm, said in its daily market analysis.

Most banks lost. IFIC Bank, which fell by 3.9 percent, and Shahjalal Bank,

which declined by 3.4 percent, were the biggest losers.

The fuel and power sector also declined. However, Eastern Lubricant gained 14.5 percent.

The market stabilised a bit after the mid-session and held steady for the rest of the day.

Non-bank financial institutions (NBFIs) and insurance companies were gaining on speculation that a directive to increase their paid-up capital is imminent, the EPL said.

Almost all NBFIs gained with some increasing by more than 6 percent. All insurers also gained.

Advancers beat losers 148 to 92. One security remained unchanged. A total of 3,70,65,199 shares worth Tk 680.55 crore traded on the premier bourse.

Bextex topped the turnover leaders with 43,43,200 shares worth Tk 3.8 crore traded on the DSE.

Eastland Insurance was the highest

gainer that increased by 14.95 percent to Tk 895.75 per share. BLTC declined 9.63 percent to Tk 190 to finish as the toposider.

Chittagong stocks however closed mixed yesterday. The CSE Selective Categories Index rose by 34.7 points, or 0.52 percent, to 6,645.01. The CSE All Share Price Index declined by 4.76 points, or 0.04 percent, to 10,559.24.

A total of 47,98,629 shares worth Tk 54.34 crore changed hands on the Chittagong Stock Exchange. Of the traded securities, 102 advanced, 72 declined and one remained unchanged.

Bextex topped the turnover leaders on the port city bourse with 4,78,600 traded shares worth Tk 3.41 crore.

Khaza Mosaic Tiles and Stone Ind was the highest gainer on the CSE that rose 20 percent to Tk 3.60, while Hakkani Pulp and Paper Mills was the toposider that dropped by 16.12 percent to Tk 63.50.



MA Halim, deputy managing director of Uttara Bank Ltd, inaugurates the operations of the bank's Rokeya Sarani branch at its new premises in Dhaka yesterday.

Qatar acquires Porsche stake

AP, DOHA, Qatar

Qatar Holding has announced it will acquire a 17 percent stake in Volkswagen AG, which is merging with Porsche, in a deal that will exceed \$10 billion.

This comes after the Porsche and Piech families said it will sell a 10 percent stake of their shares to the Gulf company.



Md Rezaul Karim, managing director (additional charge) of Sadharan Bima Corporation, presides over the insurer's conference of zonal and regional chiefs in Dhaka yesterday.

Currency

Following is Sunday's (August 16, 2009) forex statement by Standard

Major currency exchange rates		Exchange rate of some currencies	
BC Sell	TT Buy	Per USD	BDT per Currency
US dollar	69.42	68.42	
Euro	100.74	95.04	
Pound	116.99	111.06	48.20
Australian dollar	58.87	55.83	82.53
Japanese yen	0.79	0.71	114.98
Swiss franc	66.93	62.10	34.04
Swedish Kroner	9.66	8.95	19.59
Canadian dollar	63.76	61.60	
Hong Kong dollar	8.97	8.82	
Singapore dollar	48.65	47.15	
UAE dirham	19.06	18.48	
Saudi riyal	18.66	18.10	
Danish kroner	14.19	12.24	
Kuwait dinar	238.40	234.59	

* All currencies are quoted against BDT

* Rates may vary based on nature of transaction

* The forward rates are indicative only and fixed dated

Local Market FX

Local inter-bank FX market was active on Sunday. The market was liquid and the USD/BDT rate was similar to the previous working day.

Money Market

Money market was active on Sunday. The market was very liquid and most deals traded at -1.15

percent.

International Market

The Japanese yen rose against the euro and the dollar on Friday after a report showed US consumer sentiment worsened in August, fueling concerns about the outlook for the US economy and increasing risk aversion.

STOCK

Market Highlights

August 16, 2009

DSE All Share Index	2522.37385 (+) 0.07%
DSE General Index	3002.50233 (+) 0.03%
DSE -20 Index	2156.94064 (-) 0.36%
CSE All Share Index	2059.2405 (+) 0.05%
CSE -30 Index	803.4816 (-) 0.56%
CSE Selected Index	6645.0149 (+) 0.53%

Indicators DSE CSE

Total Turnover (Taka) 6,805,552,295.10 543,422,524.00

Total Turnover (Volume) 37,065.199 4,798.629

Number of Contract 131,243 16,015

Total Traded Issues 241 179

No. of Issue Gain (Avg. Price Basis) 145 106

No. of Issue Loss (Avg. Price Basis) 94 73

No. of Unchanged Issue (Avg. Price Basis) 2

Market Cap. (Taka) 981,447,975.743 889,593,775.639

Market Cap. (USD) 14,927,707.675 12,986,770.447

Price Earning Ratio 18.34 18.06

Earning Per Share (%) 27.66 27.22

Turnover Leaders

Company	Turnover (Vol.)	(M Tk)	(%)	Big Lot Share
BEXTEX Ltd.*	4,346,085	310.22	4.56	47,000
LankaBangla Fin.*	112,934	203.17	4.31	5,500
BDKCO Ltd.*	849,513	256.97	3.78	12,300
Prime Finance*	114,649	201.99	2.97	4,950
Tias Gas TDCCL*	220,250	145.56	2.14	1,000
Jamuna Oil*	488,200	124.85	1.83	4,700
AJMS First*	5,970,000	120.89	1.78	42,500
Union Capital*	1,041,006	118.34	1.74	14,000
Beomco Pharma*	615,910	112.38	1.65	6,250
AB Bank**	115,934	112.15	1.65	970

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Capital Gainers/Losers

Company	Price Chn. (%)	Price	Turnover
Eastland Insur.*	14.95	13.61	896.75
Eastern Lubricant*	14.52	91.82	105.749
Northern Jute*	13.08	12.81	36.30
Modern Dyeing*	12.53	12.54	30.04
BD Autocare*	12.05	9.86	539.50
Khaza Mosaic Tiles	20.00	20.00	3.60
Bangla Biscuits*	15.23	15.11	140.00
Eastland Insur.*	14.95	14.99	903.50
Sona Bangla Insur.*	12.85	12.82	41.75

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Dividend/RD BC/IPO

Company	Rd/BC/IPO	Div	Meeting Date	Venue	Time
Bangladesh Widing	409.09	66.09	5.00%	AGM	29.08
BSRM Steel Ltd*	14.09	27.04	AGM	07.08	
Takalal Insur. Ltd*	25.08	25.08	AGM	30.08	
BD Hotels*	35%	AGM	06.08		
Meghna Shrimp*	27.08	18.08	AGM	09.08	
Legacy Footwear*	30.08	27.08	5.00%	AGM	09.08
City Bank**	23.08	18.08	15.08	AGM	27.08
Jamuna Insur.*	31.08	20.08	AGM	20.10	
Pragati Insur.*	31.08	16.08	10.08	AGM	20.10
Sonargaon Insur.*	21.08	16.08	10.08	AGM	15.10
Agro Spinning*	30.08	20.08	15.08	AGM	27.08
Sylhetstar*	25.08	20.08	30.08	AGM	16.08
Agro Foods*	31.08	26.08	12.08	AGM	20.10
BDCCM Online*	31.08	26.08	01.10	AGM	01.10
Agro Tannery*	24.08	19.08	21.08	AGM	30.08
Daily Dyeing*	12.11	01.11	AGM	34.11	

UPO Subscription Dates

Macro BD Ltd: 02.09.09

ICMCL 2nd MF: 09.10.09

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News from Trade Servers

Normal Trade Start from 17-08-09: MEGHNACEM

Trade Suspended On 17-08-09: PEOPLESINS

Sponsors Buy/Sell: PREMIERLEA Mr. Md. Saifuddin Khaled to sell 25,000 shares. ALARABANK Mr. Badur Rahman to buy 50,000 shares (in the Block Market). PRIMELIFE Mr. Alak Saha to sell 5,000 shares. PEOPLESINS Mr. Md. Farhad Ahmed Akanda to sell 5,000 shares. ISLAMICFIN Mr. Rezaul Karim to sell 5,000 shares. FEDERALINS Mr. Shamsun Nahar Ashraf to sell 3,500 shares.

NBL: Mr. Zakaria Taher to transfer 12,584 shares to Mrs. Nazreen Ahmed by way of gift outside the trading system of the Exchange.

DBH: The company has further informed that the Meeting of the Board of Directors of the company is scheduled to be held on August 31, 2009 at 3:30 PM in regard to considering the audited financial statements for the financial year ended on June 30, 2009 and other matters relating to the 13th AGM of the company.

DSE NEWS: OFFICE HOURS OF DSE: During the month of holy "Ramadan" the trading of DSE will start at 10:30 am and continue till 2:00 pm. DSE office will remain open from 9:30 AM to 4:00 PM. Shares will be received by the clearing house till 3:00 PM and delivered from 10:30 AM to 1:30 PM.

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