Commodity prices mixed

AFP, London

Commodity prices traded mixed this week amid caution over future demand for raw materials despite positive economic data from the United States and Europe, where recession ended for some countries.

OIL: Oil prices fell from a week earlier as the market focused on the outlook for crude demand, which analysts said was not rosy despite improving economic data from around the globe.

"Brent should slip back to 72 dollars and eventually 70 dollars, once the euphoria subsides," said VTB Capital commodities analyst Andrey Kryuchenkov in London.

PRECIOUS METALS: Gold prices edged lower.

By late Friday on the London Bullion Market, gold fell to 953.50 dollars an ounce from 956 dollars a week earlier.

Silver gained to 14.98 dollars an ounce from 14.65 dollars.

On the London Platinum and Palladium Market, platinum grew to 1,267 dollars an ounce at the late fixing on Friday from 1,260 dollars.

Palladium advanced to 277.50 dollars an ounce from 271 dollars.

BASE METALS: Copper, nickel and zinc struck multi-month highs.

"Market sentiment continued to gain supportive traction from better-than-expected economic data... as well as dollar weakness," said analysts at COFFEE: Coffee prices retreated. Barclays Capital.

A weaker dollar pushes up demand for dollar-denominated commodities when they become cheaper for buyers holding rival currencies.

SUGAR: Sugar prices hit a 28-year high of 589.90 pounds a tonne in London and they also reached the highest point since 1983 in New York.

Global sugar prices are likely to stay high in the coming year as India, the world's largest consumer of the commodity, reels from poor monsoon rains that will force it to rely on imports.

GRAINS AND SOYA: Maize prices rose while soya and wheat dropped.

By Friday on the Chicago Board of Trade, maize for delivery in December climbed to 3.27 dollars a bushel from 3.26 dollars a week earlier.

COCOA: Cocoa prices rebounded in London and New York.

By Friday on LIFFE, the price of cocoa for delivery in September rose to 1,827 pounds a tonne from 1,763 pounds a week earlier.

By Friday on LIFFE, Robusta for delivery in November dropped to 1,429 dollars a tonne from 1,476 dollars for the expired September contract a week earlier.

On the NYBOT, Arabica for September slipped to 132.90 US cents a pound from 134.90 cents.

RUBBER: Malaysian rubber prices edged up on buying support as investors turned upbeat about the outlook for the global economy.

IBBL

Abu Nasser Muhammad Abduz Zaher, chairman of Islami Bank Bangladesh Ltd, speaks at the bank's 26th annual general meeting in Dhaka on Friday. The bank declared 30 percent cash dividends for 2008.

Safe-haven dollar gains on weak consumer reading

AFP, New York

The dollar surged Friday as an unexpectedly weak reading on US consumer sentiment raised a red flag on the recovery outlook for the world's biggest economy, driving investors to the safe-haven unit.

At 2100 GMT, the euro fetched 1.4201 dollars, down from 1.4287 dollars in New York late Thursday.

Against the Japanese unit, the dollar fell to 94.84 yen from 95.36 yen.

The euro, which had held steady in morning trade, slid after the University of Michigan reported its consumer sentiment index dipped to a preliminary 63.2 from 66.0 in August, confounding most analysts who had expected it to rise to 69.0.

"The much weaker-than-expected Michigan confidence data has set the tone for the day, with the markets opting to exit their higher-yielding investments in favor of the safer lure of the USD and yen," said Joel Kruger of Forex Capital Markets.

Coming in the wake of an unexpected 0.1 percent drop in retail sales in July reported Thursday, the weak consumer sentiment reading lent support to a weak outlook for consumer spending, the main driver of US economic activity.

Weekly Currency Roundup

August 9th-August 12th, 2009

International Markets

This week the dollar gained against the euro, reaching a 1-1/2 week high Wednesday. However it struggled versus the yen in a choppy session as investors kept a cautious footing ahead of the outcome of the Federal Reserve's policy meeting. The Fed is expected to keep US interest rates steady at near zero at a meeting that concludes on Wednesday, but the focus is on whether the central bank will end its programme of buying long-term government securities amid signs the economy is stabilising from a deep recession. Global shares eased 0.2 percent, albeit well off early lows, while European government bond prices rose, indicating waning risk appetite ahead of the US central bank's rate decision. But sterling stayed under pressure after the Bank of England's quarterly inflation report suggested that markets were pricing in rate hikes too early. There was little reaction to euro zone industrial production data, which unexpectedly fell 0.6 percent in June against forecasts of a 0.2 percent gain.

Local Money Market

The call money rate traded at very low rates this week and was in range of 0.1- 0.15. A few stray deals traded were done at higher rates. Excess liquidity was the cause of such low rates.

— Standard Chartered Bank

FICL

Nurul Alam, chairman of Federal Insurance Company Ltd, presides over the insurer's 21st annual general meeting in Dhaka on Tuesday. The company approved 10 percent stock dividends for 2008.

Mexico's Cemex refinances debt

AFP, Monterrey, Mexico

Mexico's Cemex, the world's third largest cement company, announced Friday that it has refinanced $15 billion of its debt consolidated with 75 international banks.

Company Chairman and CEO Lorenzo Zambrano said that the refinancing "significantly improves our debt maturity profile".

PRIME BANK

Md Reazul Karim, deputy managing director of Prime Bank Ltd, inaugurates the bank's fourth SME centre at Keraniganj in Dhaka on Tuesday.

STOCK

Weekly Market Highlights

August 09 - 12, 2009

DSE All Share Index :	2520.55496	(+) 1.82%
DSE General Index :	3001.45916	(+) 1.55%
DSE - 20 Index :	2164.70122	(-) 2.27%
CSE All Share Index:	10564.0089	(+) 2.54%
CSE - 30 Index :	8079.4313	(+) 2.21%
CSE Selected Index :	6610.3078	(+) 2.21%

Indicators	DSE	CSE
Total Turnover (Taka)	28,591,813,886.35	3,045,095,667.75
Total Turnover (Volume)	174,572,074	26,440,583
Number of Contract	568,647	81,831
Total Traded Issues	242	192
No. of Issue Gain (Avg. Price Basis)	198	150
No. of Issue Loss (Avg. Price Basis)	44	42
No. of Unchanged Issue (Avg. P. Basis)	-	-
Market Cap. (Taka)	980,621,102,473	888,704,946,773
Market Cap. (US$)	14,315,636,532	12,973,794,843
Price Earning Ratio	18.34	18.05
Earning Per Share (%)	27.66	27.22

Weekly Turnover Leaders

Company	Turnover (Vol.)	Turnover (M.Tk.)	(%) T	Closing Av. Pr.
D				
BEXTEX Ltd.* -A	23,186,969	16,650.56	5.78	71.81
BEXIMCO Ltd.* -A	4,286,312	13,002.96	4.52	303.36
Titas Gas TDCL*A	1,075,050	7,148.65	2.48	664.96
SummitAlliancePort.*-A	329,550	6,950.21	2.41	2,109.00
LankaBangla Fin.* -A	2,687,088	6,853.42	2.38	255.05
ACI Limited*- A	1,315,214	6,018.42	2.09	457.60
Jamuna Oil* -A	2,293,300	5,955.47	2.07	259.69
AIMS First * -A	28,015,500	5,754.38	2.00	20.54
AB Bank * - A	571,406	5,585.49	1.94	977.50
Beximco Pharma* -A	3,255,773	5,481.42	1.90	168.36
C				
BEXTEX Ltd.* -A	3,843,837	2,764.10	9.06	71.91
BEXIMCO Ltd.* -A	697,733	2,118.60	6.95	303.64
LankaBangla Fin.* -A	650,857	1,659.69	5.44	255.00
AIMS First * -A	7,100,000	1,455.50	4.77	20.50
AB Bank * - A	144,976	1,414.39	4.64	975.60
Beximco Pharma* -A	510,554	857.68	2.81	167.99
Square Textile* -A	679,323	687.41	2.25	101.19
Meghna Petroleum* -A	301,420	649.38	2.13	215.44
Eastern Housing* -A	100,320	623.24	2.04	621.25
Maksons Spinning*-A	1,154,975	595.04	1.95	51.52

Weekly Capital Gainers/Losers

Company	Price Chn. (%) Close	Price Chn. (%) Avg.	Close Price	Turnover M.Tk
D				
Hakkani P& Paper -B	83.14	81.88	77.10	5.369
CMC Kamal Tex. -Z	58.93	58.76	149.00	0.156
Kohinoor Chem -A	33.72	33.18	1,713.00	2.883
Purabi G Insu. -Z	29.35	28.67	732.75	34.128
Eastern Lubricants -A	28.71	21.96	716.90	25.219
Delta Spinners -A	26.29	22.14	497.25	165.879
Rupali Bank - Z	25.43	28.46	995.00	61.915
Aramit -*A	23.33	24.64	419.20	141.675
Saiham Textile -A	20.93	20.47	310.50	18.749
Mithun Knitting* -A	20.40	23.11	391.00	30.695
C				
Hakkani P& Paper -B	83.74	83.73	75.70	0.720
Saiham Textile -A	52.07	35.34	349.75	0.311
JAGO Corp. Ltd.	36.82	37.04	94.75	0.190
Chittagong Veg. -Z	30.94	30.97	100.50	0.073
Mithun Knitting* -A	27.71	30.82	412.50	2.597
Delta Spinners -A	26.49	21.38	497.75	9.937
Gulf Foods -B	25.49	25.51	238.75	0.609
Rupali Bank - Z	25.24	28.70	995.00	29.827
Samorita Hospital -A	23.17	23.17	715.00	0.072
Aramit -*A	20.73	25.27	405.30	3.070

Company	Price Chn. (%) Close	Price Chn. (%) Avg.	Close Price	Turnover M.Tk
D				
Square Pharma* -A	-18.50	-17.93	2,639.00	442.870
Sonali Ansh -A	-11.43	-12.27	1,541.50	0.393
Sonargaon Tex* -A	-10.27	-9.04	294.75	3.230
Padma Cement -Z	-9.68	-7.54	25.20	62.052
Beach Hatchery* -A	-5.81	-4.86	45.40	120.106
BDCOM Online*-A	-5.55	-6.29	57.90	263.802
Meghna Shrimp -Z	-5.54	-8.35	81.00	10.298
BD. Thai Alum* -B	-5.20	-5.37	798.00	91.820
Savar Refractories -B	-5.12	-5.27	504.50	0.391
Apex Foods -A	-4.74	-2.12	1,130.50	26.781
C				
Square Pharma* -A	-18.65	-17.87	2,631.75	52.419
Padma Cement -Z	-10.96	-9.68	26.00	17.636
Apex Foods -A	-8.73	-5.78	1,092.00	0.56
Meghna Shrimp -Z	-6.52	-7.41	82.50	0.657
Beach Hatchery* -A	-5.85	-5.06	45.10	11.188
Bangladesh Online* -A	-5.73	-4.62	100.30	26.12
BD. Thai Alum* -B	-4.94	-4.24	799.25	8.20
AIMS First * -A	-4.85	-1.25	20.00	145.55
8th ICB M F* -A	-4.25	-2.18	671.00	0.07
Pioneer Insur * -A	-3.75	-3.75	770.00	0.54

Weekly News Highlights from Trade Servers

Dividend Declaration: **APEXTANRY** 21% Cash dividend, **DANDYDYE** No dividend.
Catagory Change: **NHFIL** placed in "A" category from existing "N" category.
Sponsors Buy/Sell: **PEOPLESINS** Mr. A. N. Md. Nasimuddin Mollah to sell 6,320 shares. **SOCIALINV** Dr. Md. Jahangir Hossain and Mr. Munshi Akhtaruzzaman to sell 5,000 and 10,000 shares respectively. **SHAHJABANK** Shams Uddin Khan & Harun Miah Ltd. to sell 20,000 shares. **ISLAMICFIN** Mr. Hossain Mahmud and Mr. Shibbir Mahmud to sell 20,000 and 12,000 shares respectively. **PEOPLESINS** Engr. M. Abu Taher to sell 15,584 shares. **LANKABAFIN:** Sampath Bank PLC to sell 2,00,000 Shares. SSC Holdings Limited completed its sale of 40,000 shares. SSC Holdings Limited to sell 56,000 shares. **MERCANBANK:** Mr. M. Amanullah to sell 5,000 shares. **ISLAMICFIN:** Mr. K. B. M. Moin Uddin Chisty to sell 15,000 shares. **LANKABAFIN** Sampath Bank PLC to sell 5,00,000 Shares. **STANDBANKL** Mr. Harun Rashid Chowdhury to sell 5,000 shares. **PRIMEFIN** Mr. Md. Aliuzzaman to sell 2,500 shares. **NORTHRNINS** Mr. Mohd. Azam to sell 5,000 shares. **ALARABANK** Mr. D. M. Amanul Haque to sell 2,40,000 shares. **SOUTHEASTB** Mr. Md. Rafique Chowdhury to sell 8,294 shares, Mr. Rafey Hye to buy 8,294 shares. **NCCBANK** Mr. Mohammad Ali to sell 17,350 shares.
APEXTANRY: NPAT = Tk. 149.63 m, EPS = Tk. 98.18 (the components of EPS are: Net Operating Income of Tk. 21.96, Net realized investment gain of Tk. 60.46 and Net other income of Tk. 15.76 per share) as on 30.06.09.
As per un-audited half yearly accounts as on 30.06.09: MEGHNACEM NPAT = Tk. 101.12 m., EPS = Tk. 44.94 **RUPALILIFE** Increase in life revenue account = Tk. 118.21 m, total life insurance fund of Tk. 1,198.96 m.
SAMORITA: As per decision of SEC, trading of the shares of the company will be held in Demat form with effect from August 30, 2009. In this respect, trading of the shares of the company will be allowed only in the spot market on August 24, 2009 and trading of the shares will remain suspended during August 25-27, 2009 for finalization of Demat process.
PREMIERBAN: Mr. Md. Lutfur Rahman to transfer 2,76,063 shares to Mrs. Nahid Rahman by way of gift outside the trading system of the Exchange.
RANFOUNDRY: The Company has requested the concerned shareholders to collect their dividend warrants for the year 2008 from 12.08.09 to 18.08.09 from the Registered Office of the company at 12 R K Mission Road, Dhaka-1203 from 10:00 AM to 3:30 PM.
On the close of operation on July 30, 2009: 1STBSRS: NAV = Tk. 799.80 (CMP) and Tk. 139.39 (CP), FV = Tk. 100.00.
ICB M. FUNDS: On the close of operation on 31.07.09, the ICB Mutual Funds have reported Net Asset Value (NAV) for First ICB M.F. of Tk. 6,215.12, Second ICB M.F. of Tk. 1,546.46, Third ICB M.F. of Tk. 1,149.07, Fourth ICB M.F. of Tk. 1,276.97, Fifth ICB M.F. of Tk. 1,163.29, Sixth ICB M.F. of Tk. 442.78, Seventh ICB M.F. of Tk. 679.84 and Eighth ICB M.F. of Tk. 499.17 per unit on current market price basis against face value of Tk. 100 each.
DBH: The company has further informed that due to unavoidable circumstances, the next Board Meeting of the company scheduled to be held on 19 August, 2009 in regard to considering the audited financial statements for the financial year ended June 30, 2009 has been cancelled. The fresh date of the next Board meeting will be announced later on. The company regrets the inconvenience caused due to their earlier declaration.
MERCANBANK: The Board of Directors of the Bank has decided to purchase 2,400 sft at Ground floor, 2,400 sft at 1st floor and 2,400 sft. at 2nd floor, totaling 7,200 sft of a 07 storied Commercial Building named "Rupsha Plaza" for their Khulna Branch premises located at 73, KDA Avenue Commercial Area, Khulna at a cost of Tk. 1,67,80,000.00 only.
Dividend: BDCOM: 10% cash for the year 2008- 2009. The Board of Directors has also recommended for raising paid up capital by issuing Right Share @ 1:1 at an issue price of Tk. 15.00 each subject to the approval of shareholders in the EGM, SEC and other regulatory authorities.
SOUTHEASTB: The Bank has informed that it has started its merchant banking operation on August 11, 2009.
FIDELASSET: The company has started distribution of cash dividend for the year 2008 amongst the shareholders through Bank Account from 10.08.09.

Weekly TRADED ISSUES August 09 - 12, '09

Company CDBL mark Catagory Mark Face Value/Market Lot | EPS | BV | Latest Dividend :- YearEnd
DSE/CSE: WClosing ⇓⇑ WChange % LastWeek | Average | Week High / Low # Trade Volume (Share)

BANK
[illegible]

NON BANKING FI
[illegible]

INVESTMENT
[illegible]

ENGINEERING
[illegible]

FOOD & ALLIED
[illegible]

FUEL & POWER
[illegible]

JUTE
[illegible]

TEXTILE
[illegible]

Pharmaceutical & Chemical
[illegible]

PAPER & PACKAGING
[illegible]

SERVICE
[illegible]

LEATHER
[illegible]

CERAMIC
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CEMENT
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IT INDUSTRIES
[illegible]

MISCELLANEOUS
[illegible]

GENERAL INSURANCE
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LIFE INSURANCE
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