

Asian stocks down on profit-taking

Asian markets slumped Wednesday as recent gains gave way to profit taking, with optimism over the global economy tempered by an increasingly bearish outlook.

Investors were also waiting for US data later in the day including an employment report by payroll firm ADP as well as surveys of activity in the factory and service sectors, ahead of official jobs data on Friday.

Possible signs of fatigue appeared earlier with Wall Street's modest 0.36 percent rise keeping a three-week rally going.

Tokyo shed 1.18 percent, Hong Kong lost 1.45 percent, Sydney slid 1.04 percent and Seoul was 0.44 percent lower.

Shanghai was down 1.24 percent as traders anticipated further volatility following recent "excessive" gains.

Manila was closed for the day for the funeral of former president Corason.

TOKYO: Down 1.18 percent. The Nikkei-225 index fell 122.48 points to 10,252.53.

Investors took profits a day after the market touched a 10-month high on hopes of an economic recovery.

Players are worried that markets are becoming increasingly immune to positive cues, while any negative cues may trigger profit-taking.

HONG KONG: Down 1.45 percent. The Hang Seng Index closed down 301.66 points at 20,494.77.

SHANGHAI: Down 1.24 percent. The Shanghai Composite Index, which covers A and B shares, was down 42.94 points at 3,428.50.

Broad profit-taking hit the steel and oil sectors after the key index struck a 14-month high in the previous session, having gained about 88 percent since the beginning of the year, dealers said.

TAIPEI: Down 1.55 percent. The weighted index fell 107.63 points to 6,848.24.

SEOUL: Down 0.44 percent. The KOSPI ended down 6.90 points at 1,559.47.

SINGAPORE: Down 1.58 percent. The Straits Times Index lost 41.93 points to 2,606.83.

JAKARTA: Down 1.82 percent. The Jakarta Composite Index lost 43.03 points to 2,317.06.

KUALA LUMPUR: Flat. The Kuala Lumpur Composite Index lost 0.39 points to 1,179.49.

BANGKOK: Down 0.17 percent. The Stock Exchange of Thailand (SET) composite index fell 1.07 points to close at 640.16.

The market fell in line with other regional stocks on profit-taking, said dealers.

MUMBAI: Up 0.46 percent. The benchmark 30-share Sensex rose 72.85 points to 15,903.83.



M Ehsanul Haque, managing director of Prime Bank Ltd, inaugurates a month-long Internet Banking and Customer Service Campaign at the bank's Uttara branch, in Dhaka on Sunday.

Oil prices dip

World crude oil prices fell slightly on Wednesday as traders awaited the release of a widely-monitored US government report on the country's energy reserves.

New York's main contract, light sweet crude for September delivery retreated 48 cents to 70.94 dollars a barrel.

London Brent North Sea crude for September delivery was 30 cents weaker at 73.98 dollars.

STOCK

Market Highlights August 05, 2009

Table with 3 columns: Index, Value, Change. Includes DSE All Share Index, DSE General Index, CSE All Share Index, etc.

Turnover Leaders

Table with 4 columns: Company, Turnover (Vol.), (M.Tk.), (% T), Share. Lists top performing companies like BEXTECH Ltd, etc.

Capital Gainers/Losers

Table with 4 columns: Company, Price Chn., (M.Tk.), (% T), Share. Lists companies with significant price changes.



Mohammad Abdullah, deputy managing director of IFIC Bank Ltd, speaks at the bank's refreshers course for officers in Dhaka recently.

Currency

Following is Wednesday's (August 5, 2009) forex statement by Standard Chartered Bank

Table with 3 columns: Major currency exchange rates, Exchange rate of some currencies, and USD forward rate against BDT. Includes rates for US dollar, Euro, Pound, etc.

Local Market FX: Local inter-bank FX market was active on Wednesday. The market was liquid and USD/BDT rate was similar to the previous working day.

Money Market: Money market was active on Wednesday. The market was very liquid and most deals traded at 1.15 percent.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 05/08/2009

Table with 7 columns: Berth No, Name of vessels, Cargo call, L. Port, Local agent, Date of Leaving, Import disch. Lists vessels at Chittagong Port.

Vessels awaiting employment/instruction

Table with 4 columns: Vessel Name, Agent, Port, Status. Lists vessels waiting for employment.

Vessels due at inter anchorage

Table with 5 columns: Name of vessels, Date of arrival, L. port, Local agent, Type of cargo, Loading ports. Lists vessels arriving at inter anchorage.

Positions of Chittagong Port vessels in line with a berthing sheet of CPA provided by the port.

TRADED ISSUES August 05, 2009

Table with 4 columns: Company, Price, Change, Volume. Lists various traded issues and their market performance.

INVESTMENT

Table with 4 columns: Company, Price, Change, Volume. Lists investment opportunities and their market performance.

FOOD & ALLIED

Table with 4 columns: Company, Price, Change, Volume. Lists food and allied products and their market performance.

TEXTILE

Table with 4 columns: Company, Price, Change, Volume. Lists textile products and their market performance.

IT INDUSTRIES

Table with 4 columns: Company, Price, Change, Volume. Lists IT industry products and their market performance.

SOURCE: Capital Gainer/Layer tables are prepared on the basis of the close price change of the traded issues. EPS-Earnings per Share; BV-Book Value per Share; ** indicates CDBL Listed Category is mentioned because company name after CDBL. All EPS & BV are (approximate) (in applicable cents). Year end is mentioned because the declared dividend figure which may not related to the year end of EPS & BV. EPS & BV would be updated after getting the audited annual report of that financial year. EPS/BV of Life Insurance was calculated by special formula which is appropriate just to compare those figures among the companies under life insurance industry. These figures could not compare with other industry's figures.