



An Israeli border policeman stands guard during a Palestinian protest against Jewish settlers renovating a house in the Sheikh Jarrah neighbourhood of occupied east Jerusalem on Monday. The United States summoned earlier this month the Israeli ambassador to Washington, demanding that a settlement project in the Sheikh Jarrah district be halted, a call echoed across the international community.

## US seeks sanctions waiver for exports to Syria

AFP, Washington

US envoy George Mitchell has told Syrian President Bashar al-Assad that Washington will seek sanctions waivers in order to export aircraft and other equipment to Syria, US officials said Monday.

But the officials said the move -- which comes as President Barack Obama's administration pursues diplomatic engagement with Syria, a former foe -- did not signify any lifting or easing of sanctions imposed on Damascus in 2004.

"Senator Mitchell told President Assad that

the US would process all eligible applications for export licenses as quickly as possible," State Department spokesman Ian Kelly said as Mitchell continued his regional tour.

Kelly, speaking after the daily briefing, cited in particular "requests to export products related to information technology and telecommunication equipment and parts and components related to the safety of civil aviation."

But Kelly said "there hasn't been any decision to lift the sanctions" imposed under President George W. Bush's administration. "Any changes to US sanctions require close coordination with Congress," he told reporters.

## Khamenei orders closure of prison over abuses

AP, Tehran

Iran's supreme leader ordered the closure of a prison where rights workers say protesters detained in the country's election turmoil have died, officials said yesterday, as the head of the opposition sharply condemned the wave of arrests.

The order by Supreme Leader Ayatollah Ali Khamenei was a nod to concerns over the treatment of the hundreds arrested after the disputed June 12 presidential election. Authorities appear to be paying greater attention to the complaints after the son of a prominent conservative figure died in prison reportedly the same one closed by Khamenei.

Besides the closure of Kahrizak prison, the head of Iran's judiciary, promised on Monday that the public prosecutor would review the situation of all the hundreds of postelection detainees within a week and decide whether to release or bring them to trial, the state news agency IRNA reported. Also, a parliament committee investigating detainees' condition is scheduled to visit Tehran's main prison, Evvin,

on Tuesday, according to IRNA.

At least 500 people remain in prison from the heavy crackdown launched against protesters that erupted following the election, in which President Mahmoud Ahmadinejad was declared the winner but which the opposition says was fraudulent. Among those detained are young protesters, as well as prominent pro-reform politicians, rights activists and lawyers.

The opposition has complained for weeks that many of the detainees are being held in secret prisons, have not had contact with their families and have undergone torture to force them to confess to stirring up unrest. At least 20 people were killed, according to police, though rights groups say the number is likely far higher. The crackdown was carried out by police, the elite Revolutionary Guards and the pro-government Basij militia.

Opposition leader Mir Hossein Mousavi, who claims to have won the election, said Monday that amid the disorder of the crackdown, even the judiciary doesn't have access to all the prisoners.

## Gates urges Iraq foes to seize chance to reconcile

AFP, Tallil Military Base

US Defence Secretary Robert Gates was in Iraq Tuesday to urge the country's Shiite, Sunni and Kurdish communities to settle their political differences before the withdrawal of US troops by the end of 2011.

In an unannounced visit, he was also expected to discuss supplying Iraq with weapons and equipment to help the Baghdad government provide for its security after the departure of US troops.

Gates planned to appeal to Iraqi Arab and Kurdish officials to take advantage of the window of the US troop presence to resolve disputes over power-sharing, internal boundaries and oil revenues, a

senior US defence official said.

"We're saying to all the parties involved that they have this window of political opportunity that they need to seize between now and the end of 2011," the official told reporters before Gates' arrival at a US base in Tallil, south of Baghdad.

The defence official added that among the possible hardware on Baghdad's wish list were F-16 fighter jets, as Iraq looks to develop a modern air force.

Gates, who visited Israel and Jordan on Monday, also planned to get a first-hand look at how the US military was preparing to adapt to a new mission focused on advising and supporting Iraqi security forces.



European Union foreign policy chief Javier Solana (R) talks with US special representative for Afghanistan and Pakistan Richard Holbrooke yesterday before a meeting at the European Council headquarters in Brussels.

## US envoy meets Israeli PM in ME peace push

AFP, Jerusalem

US envoy George Mitchell met the Israeli premier yesterday as part of a push to get all players in the Middle East to take meaningful steps towards comprehensive regional peace.

The former US senator said he and Benjamin Netanyahu made "good progress" in their nearly three-hour meeting that was due to focus on the thorny issue of settlements.

"We look forward to continuing our discussions to reach a point that we can all move forward to reach a comprehensive peace," he told reporters.

## Nigeria on alert as police sweep up bodies

AFP, Portiskum

Nigeria's president placed security forces on maximum alert after two days of battles with radical Islamists in the north which witnesses and authorities said Tuesday had left more than 150 dead.

While authorities have so

far confirmed only 55 deaths in the states of Bauchi and Yobe, journalists in the capital of a third state said they had seen scores of bodies dumped at the local police headquarters.

"Over 100 dead bodies have been deposited at the premises of the police headquarter

ters and more are still being brought in," local radio journalist Ibrahim Bala told AFP from Maiduguri, the capital of Borno state.

Bala said that police were picking up the bodies of slain militants from the streets of the city where a curfew has been imposed.

## VACANCY NOTICE



United Nations Development Programme in Bangladesh announces vacancies for following positions for the Community Based Adaptation to Climate Change through Coastal Afforestation in Bangladesh project. This is a project to reduce the vulnerability of coastal communities to climate change-induced risks in coastal districts. The project is aimed at enhancing the resilience of coastal communities and protective ecosystems through community-led adaptation interventions, focusing on coastal afforestation and livelihood diversification, enhancing national and local capacities of government authorities and sectoral planners to understand climate risk dynamics in coastal areas and implement appropriate risk reduction measures.

1. Project Manager
2. Database Manager
3. Office Executive
4. Finance Assistant
5. Office Attendant

The duration of the service contract is one year initially, subject to renewal on an annual basis upon satisfactory performance.

For details of the Job Description and instructions to apply, please visit our website: <http://www.undp.org.bd/jobs>. Applications should be submitted no later than 17:00 pm, Tuesday, 11 August 2009.

Submitted documents will not be returned to the applicants and only short-listed candidates will be contacted.



# পূবালী ব্যাংক লিমিটেড PUBALI BANK LIMITED

## Half Yearly Financial Statements



As per Rule 13 of the Securities and Exchange Rules, 1987, the un-audited financial statements comprising Balance Sheet as on 30 June 2009 and Profit and Loss Account, Cash Flow Statement, Statement of Changes in Equity for the half year ended June 30, 2009 are furnished below.

### Profit & Loss Account

for the half year ended 30 June 2009 (Unaudited)

	(Figures in BDT)	
	JUNE 2009	JUNE 2008
<b>INCOME AND EXPENDITURE</b>		
Interest Income	3,904,874,112	3,135,173,418
Less: Interest paid on Deposits, Borrowings, etc.	1,922,876,500	1,313,253,394
<b>Net Interest Income</b>	<b>1,981,997,612</b>	<b>1,821,920,024</b>
Income from Investment	414,155,726	265,709,814
Commission, Exchange and Brokerage	601,656,534	592,105,432
Other Operating Income	135,459,338	383,690,103
<b>Total Operating Income</b>	<b>3,133,269,210</b>	<b>3,063,425,373</b>
Salaries and allowances	682,700,549	661,146,868
Rent, Taxes, Insurance, Electricity, etc.	83,546,648	67,997,332
Legal Expenses	4,734,254	4,916,768
Postage, Stamp, Telecommunication, etc.	25,093,099	25,360,736
Stationery, Printing, Advertisement, etc.	43,706,028	35,793,769
Managing Director's Salary and Fees	2,400,000	2,400,000
Directors' Fees	2,070,452	1,971,940
Charges on loan losses	72,830	4,971,641
Auditors' Fees	-	-
Repair, Maintenance and Depreciation of fixed assets	47,080,911	42,751,662
Other Expenses	437,790,127	324,139,044
<b>Total Operating Expenses</b>	<b>1,329,194,898</b>	<b>1,171,449,760</b>
<b>Profit before Provision</b>	<b>1,804,074,312</b>	<b>1,891,975,613</b>
Provision for Loans and Advances	-	60,000,000
Provision for diminution in value of Investments	-	-
Provision for exposure of off-balance sheet items	20,000,000	97,500,000
Other Provisions	-	-
<b>Total Provision</b>	<b>20,000,000</b>	<b>157,500,000</b>
<b>Profit before Taxation</b>	<b>1,784,074,312</b>	<b>1,734,475,613</b>
Current Tax Provision	766,731,582	851,389,026
Deferred Tax Provision	-	20,000,000
<b>Profit after Taxation</b>	<b>1,017,342,729</b>	<b>863,086,587</b>
<b>Appropriations:</b>		
Statutory Reserve	356,814,862	346,895,122
General Reserve	-	-
<b>Total Appropriations</b>	<b>356,814,862</b>	<b>346,895,122</b>
<b>Retained Surplus</b>	<b>660,527,867</b>	<b>516,191,465</b>
<b>Earning per Ordinary Share (EPS)</b>	<b>26.63</b>	<b>22.59</b>

\* Restated  
N.B. After Provisional appropriation of Operating Profit of June 2009

### Balance Sheet

As on 30 June 2009 (Unaudited)  
(Figures in BDT)

	JUNE 2009	DEC 2008
<b>PROPERTY &amp; ASSETS:</b>		
<b>Cash:</b>	<b>9,875,831,568</b>	<b>7,842,374,422</b>
In hand (Including foreign currencies)	1,616,217,499	2,029,132,949
Balance with Bangladesh Bank and its agent Banks (Including foreign currencies)	8,259,614,069	5,813,241,473
<b>Balance with Other Banks and Financial Institutions:</b>	<b>2,406,786,252</b>	<b>2,000,450,636</b>
In Bangladesh	2,000,615,350	1,833,882,772
Outside Bangladesh	406,170,902	166,567,864
<b>Money at Call on Short notice:</b>	<b>419,786,667</b>	<b>1,099,886,667</b>
<b>Investments:</b>	<b>10,163,897,206</b>	<b>8,375,594,255</b>
Government	9,472,141,665	7,805,362,751
Others	691,755,541	570,231,504
<b>Loans and Advances:</b>	<b>64,874,184,893</b>	<b>61,788,152,585</b>
Loans, Cash Credit, Overdrafts, etc.	64,367,416,508	61,289,826,056
Bills Purchased & Discounted	506,768,385	498,326,529
<b>Fixed Assets including Premises, Furniture &amp; Fixture:</b>	<b>1,437,888,970</b>	<b>1,383,362,664</b>
<b>Other Assets:</b>	<b>7,639,597,587</b>	<b>7,394,501,326</b>
<b>Non-banking Assets:</b>	<b>375,246</b>	<b>375,246</b>
<b>Total Assets:</b>	<b>96,818,348,389</b>	<b>89,884,697,801</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities:</b>		
<b>Borrowings from other Banks, Financial Institutions and Agents:</b>	<b>134,553,208</b>	<b>393,065,945</b>
<b>Deposits and Other Accounts:</b>	<b>78,884,113,251</b>	<b>73,016,508,560</b>
Current Accounts and Other Accounts, etc.	11,484,478,653	11,575,101,378
Bills Payable	1,668,618,126	1,948,443,847
Savings Bank Deposits	27,279,940,710	26,030,281,124
Fixed Deposits	35,833,483,572	30,889,775,302
Other Deposits	2,617,592,190	2,572,906,909
<b>Other Liabilities:</b>	<b>9,318,730,698</b>	<b>8,928,304,917</b>
<b>Total Liabilities:</b>	<b>88,337,397,157</b>	<b>82,337,879,422</b>
<b>Capital / Shareholders' Equity:</b>		
Paid up Capital	3,822,000,000	2,940,000,000
Statutory Reserve	2,775,642,727	2,418,827,866
General Reserve	11,129,033	893,129,032
Other Reserves	1,211,651,605	1,294,861,481
Surplus as per Profit and Loss a/c	660,527,867	-
<b>Total Shareholders' Equity</b>	<b>8,480,951,232</b>	<b>7,546,818,379</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>96,818,348,389</b>	<b>89,884,697,801</b>
<b>OFF BALANCE SHEET ITEMS:</b>		
<b>CONTINGENT LIABILITIES</b>		
<b>Acceptances and Endorsements</b>		
Letters of Guarantee	2,423,175,038	2,763,709,791
Irrevocable Letters of Credit	11,529,025,567	12,616,319,942
Bills for Collection	333,490,257	605,147,834
Other Contingent Liabilities	1,871,501,084	1,871,501,084
<b>Total Contingent Liabilities:</b>	<b>16,157,191,946</b>	<b>17,856,678,651</b>
<b>Other Commitments:</b>		
Documentary Credits and Short term trade-related transactions	-	-
Forward Assets purchased and Forward Deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total Other Commitments:</b>	<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet Items</b>	<b>16,157,191,946</b>	<b>17,856,678,651</b>

### Cash Flow Statement

for the period ended on 30 June 2009 (Unaudited)

	Current Half-Year (000 Taka)	Previous Half-Year (000 Taka)	Growth Percentage (%)
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Collection from turnover and other income	5056145	4376678	15.52%
Payment for costs and expenses	(3252071)	(2484703)	30.88%
Income-tax paid and/or deducted	-	-	-
<b>SUB TOTAL:</b>	<b>1804074</b>	<b>1891975</b>	<b>(4.65%)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Acquisition of fixed assets	(24155)	(19918)	21.27%
Acquisition of long-term assets	(13365034)	(12897614)	3.62%
<b>Sale proceeds of long-term assets:</b>			
Changes in Current Assets	(3030871)	(2053371)	47.60%
<b>SUB TOTAL:</b>	<b>(16420060)</b>	<b>(14970903)</b>	<b>9.68%</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Issue of shares at par/premium	-	-	-
Loans received	14717117	11386326	29.25%
Loans repaid	-	-	-
Dividend paid	1722000	-	-
Changes in Current Liabilities	1806762	3577625	(49.50%)
<b>SUB TOTAL:</b>	<b>18245879</b>	<b>14963951</b>	<b>21.93%</b>
<b>D. Net cash inflows/(outflows) for the half-year (A+B+C)</b>	<b>3629893</b>	<b>1885023</b>	<b>92.56%</b>
<b>OPENING CASH AND BANK BALANCES</b>	<b>9089792</b>	<b>7204769</b>	<b>26.16%</b>
<b>CLOSING CASH AND BANK BALANCES</b>	<b>12719685</b>	<b>9089792</b>	<b>39.93%</b>

### STATEMENT OF CHANGES IN EQUITY

for the period of 6 (six) months from 01 January 2009 to 30 June 2009 (Unaudited)

	Paid-up capital	Statutory reserve	General reserve	Other reserves	Retained surplus	Total
Balance at 01 January 2009	2,940,000,000	2,418,827,866	893,129,032	1,294,861,481	-	7,546,818,379
Changes in accounting policy	-	-	-	-	-	-
Restated balance	2,940,000,000	2,418,827,866	893,129,032	1,294,861,481	-	7,546,818,379
Surplus/(deficit) on account of revaluation of properties	-	-	-	(83,209,876)	-	(83,209,876)
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-	-
Surplus/(deficit) on sale of properties	-	-	-	-	660,527,867	660,527,867
Net profit for the period ended 30 June '09	-	-	-	-	-	356,814,862
Transfer to statutory reserve	-	356,814,862	-	-	-	356,814,862
Transfer from / to general reserve	882,000,000	-	(882,000,000)	-	-	-
<b>Balance at 30 June 2009</b>	<b>3,822,000,000</b>	<b>2,775,642,728</b>	<b>11,129,033</b>	<b>1,211,651,605</b>	<b>660,527,867</b>	<b>8,480,951,232</b>
Balance at 30 June 2008	2,100,000,000	2,137,550,537	846,070,358	1,163,528,141	516,191,465	6,763,340,501