Asia stocks fall amid jitters

AP, *Hong Kong*

Asian markets extended their slide Monday as hopes for a strong economic turnaround continued to fade amid new political uncertainty in Japan and worries over earnings results from major US companies. European markets were little changed in early trade.

Every major across Asia market dropped, with Japan's index racking up its ninth straight loss as the country's embattled prime minister moved to dissolve parliament and call general elections for next month. Oil prices resumed their two-week sell-off to fall toward $59 a barrel.

Renewed anxiety about the pace of recovery in the world economy has kept stocks from rallying further after huge gains between March and June.

Investors are now looking to second-quarter corporate earnings and profit outlooks for the year, to be issued in the coming weeks, for guidance about the economy's prospects. This week brings results from US bellwethers like Citigroup Inc, Intel Corp and General Electric Co.

In Japan, the Nikkei 225 stock average tumbled 236.95 points, or 2.6 percent, to 9,050.33.

Tokyo's market opened lower, but selling accelerated in the afternoon amid reports that Prime Minister Taro Aso will likely dissolve the powerful lower house next week and that national elections would take place Aug. 30.

Hong Kong's Hang Seng shed 453.79, or 2.6 percent, to 17,254.63, while South Korea's Kospi dived 3.5 percent to 1,378.12.

Elsewhere, Taiwan's market dropped 3.5 percent as investors worried that a partial free trade agreement with mainland China would be delayed until next year.

Australia's index lost 1.5 percent and India's benchmark was down 1.7 percent. Shanghai's main stock measure lost 1.1 percent.

Trade on Wall Street Friday was uninspiring amid jitters about earnings and as a survey showed US consumer confidence falling to its lowest level since March.

Few expect companies to shine in the April-June quarter. Analysts polled by Thomson Financial forecast that S&P 500 companies' earnings dropped an average 35.5 percent in the period from a year earlier after falling the same amount in the first quarter.

Oil prices slid in Asia trade, with benchmark crude for August delivery down 58 cents to $59.31 a barrel. The contract fell 52 cents to settle at $59.89.

The dollar weakened to 92.29 yen from 92.43 yen, while the euro traded slightly lower at $1.3937 from $1.3944.

SONALI BANK

Prodip Kumar Dutta, deputy managing director of Sonali Bank Ltd, distributes certificates for a foundation course among the bank's new recruits in Dhaka yesterday.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 13/7/2009

Berth No.	Name of vessels	Cargo	L.port call	Local agent	Date of arrival	Leaving	Import disch
J/2	Asrar-a-mostafa	Sugarflog	Yang	Cla	5/7	16/7	646
J/3	Khadiza Jahan	C. Clink	Kohsi	Brsl	28/6	13/7	1372
J/5	Sanko Titan	Gi(y. Peas)	Vanc	Elite	22/6	15/7	847
J/9	Malte Rambow	Cont	Ptp	Mbdl	12/7	14/7	709
J/11	Amur River	Cont	Col	Apl	10/7	13/7	34
J/13	Kota Raja	Cont	Sing	Pil(bd)	12/7	14/7	398
Cctl/1	Ym Inauguration	Cont	P. Kel	Tml	11/7	13/7	–
Cctl/3	Santos	Cont	Col	Pssl	11/7	13/7	–
Ncti/1	Mcc Akari	Cont	Ptp	Mbdl	11/7	13/7	–
Nct/2	Cape Brett	Cont	Cal	Bdship	12/7	14/7	–
Nct/4	Banga Borti	Cont/idle	P. Kel	Bdship	5/7	15/7	–
Nct/5	Gulfran Rabbi	C. Clink	Lumut	S&stc	2/7	15/7	–

Vessels awaiting employment / instruction

Banga Lanka	–	–	–	Baridhi	R/A (4/4)	
Clayton-ii	–	–	–	Fsa	R/A (15/4)	
Banglar Gourab	–	–	–	Bsc	R/A (1/5)	
Banglar Moni	–	–	–	Bsc	R/A (4/6)	
Woqoof-e-arafat	Ballast	–	Chenn	Intraport	22/6	
Banglar Mookh	–	–	–	Bsc	R/A (27/6)	

Vessels not entering

Sarim	C. Clink	Krabi	Litmond	29/6	
Princess Diana	C. Clink	Nant	Seacon	1/7	
Ks Frontier	C. Clink	Kohsi	Asll	3/7	
Maris	C. Clink	Krabi	Litmond	4/7	
Al Murtaza	Gypsum	Krabi	S&stc	5/7	
Bashundhara-2	C. Clink	Chin	Bsl	12/7	

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. port call	Local agent	Type of cargo	Loading ports
Lilac Ace	13/7	Pkl	Everett	Vehi	42 Pkgs
Namrun	13/7	Santos	Elite	Raw Sugar	10,000 Mts
Bm Hope	14/7	Santos	Bsl	Sugar	–
Sea Success	15/7	Sing	Barwil Qc	Gi(hr St,c)	–
Lord Byrdi	15/7	Viza	S&stc	G. Slag	–
Marine Amethyst	15/7	Sing	Jf	Gi(hr,c)	–
Indian Express	14/7	Pkl	Bdship	Cont	Sing
Hansedue	14/7	Col	Seacon	Cont	Col
Kota Hening	14/7	Sing	Pil(bd)	Cont	Sing
An Tao Jiang	15/7	Para	Cosco	Gi	5 Pkgs
Gati Zipp	15/7	Myan	Mmal	Gi(log)	–
Bbc Sweden	15/7	Sin	Sunshine	Def. Cargo	–
Banga Bodor	14/7	Pkl	Baridhi	Cont	Sing
Inter Grace	15/7	–	Prog	Gi(pa/st)	–

Positions of Chittagong port vessels in line with a berthing sheet of CPA provided by HRC

PUBALI BANK

Syed Mohammad Masum, general manager of Pubali Bank Ltd, and M Nasim Ali, managing director (South Asia) of Trans-Fast Remittance LLC, exchange documents after signing an agreement in Dhaka recently. Pubali Bank will now disburse the remittances forwarded by Trans-Fast from abroad.

Oil tumbles to around $59

AFP, *Singapore*

Oil sank to near 59 dollars a barrel in Asian trade Monday, extending a two-week decline on concerns there will be no swift recovery for the recession-hit global economy.

In afternoon trade, New York's main contract, light sweet crude for delivery in August fell 87 cents to 59.02 dollars a barrel from its close in US trade Friday.

Currency

Following is Monday's (July 13, 2009) forex statement by Standard Chartered Bank

Major currency exchange rates

	BC Sell	TT Buy
US dollar	69.45	68.45
Euro	98.82	93.54
Pound	114.28	108.77
Australian dollar	55.46	51.75
Japanese yen	0.81	0.72
Swiss franc	65.72	61.10
Swedish Kroner	9.22	8.23
Canadian dollar	60.77	58.28
Hong Kong dollar	8.98	8.81
Singapore dollar	48.65	46.66
UAE dirham	19.06	18.49
Saudi riyal	18.67	18.11
Danish kroner	13.38	12.26
Kuwaiti dinar	238.33	234.48

Exchange rate of some currencies

	Per USD	BDT per Currency
Indian rupee	48.53	1.42
Pak rupee	81.70	0.84
Lankan rupee	114.40	0.60
Thai baht	34.11	2.02
Malaysian ringgit	3.58	19.25

USD forward rate against BDT

	Buy	Sell
1M	68.50	69.57
2M	68.53	70.09
3M	68.58	70.47
6M	69.13	71.52

Local Market FX

Local inter-bank FX market was active on Monday. The market was liquid and USD/BDT rate was similar to the previous working day.

Money Market

Money market was active on Monday. The market was very liquid and most deals traded at 1-.25 percent.

International Market

The yen rose broadly on Monday, hitting a five-month high against the dollar and an eight-week high against the Australian dollar as concern over upcoming US corporate earnings heightened investors' aversion to risk. The yen was the major beneficiary as European shares fell, while traders noted it also gained as Japan's government upgraded its assessment for the third straight month in July.

STOCK

Market Highlights
July 13, 2009

DSE All Share Index :	2483.81959	(-) 0.41%
DSE General Index :	2965.96230	(-) 0.49%
DSE - 20 Index :	2359.16208	(-) 0.75%
CSE All Share Index:	10311.1205	(-) 0.75%
CSE - 30 Index :	8061.2442	(-) 0.91%
CSE Selected Index :	6461.0833	(-) 0.87%

Indicators	DSE	CSE
Total Turnover (Taka)	6,706,056,009.95	805,403,440.75
Total Turnover (Volume)	35,517,609	5,859,059
Number of Contract	125,395	21,321
Total Traded Issues	235	154
No. of Issue Gain (Avg. Price Basis)	94	65
No. of Issue Loss (Avg. Price Basis)	139	87
No. of Unchanged Issue (Avg. P. Basis)	2	1
Market Cap. (Taka)	946,299,059,443	912,916,901,260
Market Cap. (US$)	13,814,584,809	13,327,254,033
Price Earning Ratio	18.11	17.91
Earning Per Share (%)	29.72	29.31

Turnover Leaders

Company		Turnover (Vol.)	(M.Tk.)	(%) T	Big Lot Share
BEXIMCO Ltd.* -A	D	1,813,002	564.48	8.42	9,300
Titas Gas TDCL*A	D	817,500	559.65	8.35	4,300
BEXTEX Ltd.* -A	D	5,320,132	341.87	5.10	50,000
AB Bank * -A	D	312,203	329.19	4.91	3,695
Beximco Pharma* -A	D	1,584,648	293.67	4.38	14,850
Summit Power* -A	D	170,131	234.03	3.49	4,000
LankaBangla Fin.* -A	D	844,425	225.93	3.37	6,000
Bangladesh Online* -A	D	1,949,730	214.12	3.19	10,000
Islami Bank BD* - A	D	256,746	202.07	3.01	840
Grameen1:Scheme2* -A	D	2,899,000	164.14	2.45	12,000
AB Bank * - A	C	120,662	127.04	15.82	1,000
BEXIMCO Ltd.* -A	C	248,497	77.29	9.63	4,000
BEXTEX Ltd.* -A	C	1,096,852	70.36	8.76	10,000
Beximco Pharma* -A	C	298,882	55.34	6.89	4,600
LankaBangla Fin.* -A	C	116,650	31.20	3.89	3,500
Titas Gas TDCL*A	C	34,700	23.75	2.96	1,000
Grameen1:Scheme2* -A	C	388,500	22.03	2.74	5,000
AIMS First * -A	C	1,445,000	21.49	2.68	22,500
Eastern Housing* -A	C	29,720	19.04	2.37	920
Shinepukur Ceramics*-N	C	196,080	17.52	2.18	3,000

Capital Gainers/Losers

Company		Price Chn. (%) Close	Avg.	Close Price	Turnover M.Tk
Alpha Tobacco -Z	D	15.50	12.33	14.90	0.141
Sonali Ansh -A	D	13.72	13.73	673.25	0.013
Hakkani P& Paper -B	D	9.54	9.75	35.60	0.107
Golden Son* -A	D	7.05	6.27	54.70	75.769
BSC -A	D	5.08	6.08	2,535.50	0.792
Anlima Yarn -B	C	18.79	3.94	128.00	0.011
The Ibn Sina -A	C	12.43	12.43	1,203.00	0.024
Federal Insurance*-A	C	7.89	7.89	410.00	0.041
Golden Son* -A	C	5.79	5.86	54.80	10.331
Mithun Knitting* -A	C	5.43	2.62	242.75	0.043
Dandy Dyeing -Z	D	-9.15	-9.44	32.25	0.003
Shampur Sugar -Z	D	-7.66	-7.78	22.90	1.417
Meghna Shrimp -Z	D	-5.83	-5.67	48.50	0.484
Padma Cement -Z	D	-5.26	-3.67	18.00	11.916
Atlas BD*-A	D	-4.90	-1.94	501.00	99.927
Fahad Industries Ltd.	C	-16.47	-14.3	7.10	0.011
JAGO Corp. Ltd.	C	-12.20	-12.20	45.00	0.007
H.R. Textile -B	C	-4.92	-4.92	145.00	0.01
Bangladesh Online* -A	C	-4.61	-0.84	107.60	14.495
LankaBangla Fin.* -A	C	-4.38	-3	264.20	31.198

Dividend/RD BC/IPO

Company	R.Day.BC	Spot	Div	Meeting Date
Bangladesh Welding -B	09-09	06-09	5.00%	AGM 29-09
Islami Bank BD* - A	14-07	09-07	30%B	AGM 14-08
IBBLMPB*-A	14-07	09-07	13.8%	AGM 14-08
BSRM Steels Ltd*-N	14-09	27-04		AGM 07-06
Continental Insur. *-B	16-07	13-07	10%B	AGM 16-08
Northern G Insur*-N	30-07	27-07	15%B	AGM 02-09
Takaful Islami Insu*-N	30-08	25-08		AGM 30-09
Asia Pacific Insu.* -A	14-07	09-07	10%B	AGM 12-08
Paramount Insur*-Z	05-08	27-07	5%	AGM 03-09
BD.Hotels -A			35%	AGM 06-08
Meghna Shrimp -Z	27-08	18-08		AGM 09-09
Legacy Footwear -B	30-08	27-08	5.00%	AGM 30-09
Federal Insurance*-A	23-07	20-07	10%B	AGM 11-08
City Bank * - A	23-08	18-08	15%B	AGM 27-09
Janata Insur -*A	31-08	20-08	10%B	AGM 20-10
BD.Service -A	15-07	12-07	5%, 5%B	AGM 05-08
Progressive Life*-Z	03-08	23-08	10%B	AGM 01-09
PragatiLife Insu.* -A	19-08	16-08	10%	AGM 27-09
National Life I * -A	15-07	12-07	50%B	AGM 06-08
Prime Islami Life* -A	23-07	20-07	30%B	AGM 31-08
Popular Life Insu.* -A	03-08	29-07	26%B	AGM 31-08
Sandhani Life* -A	16-07	13-07	35%B	AGM 30-07
Square Pharma* -A	10-08	05-08	40.00%25%B	AGM 07-09

Company	Meeting Date	Venue, Time
Aftab Auto.*-A	15-Jul	Officers' Club, 26 Bailey Road 9am
Karnaphuli Insur* -A	16-Jul	BIAM Audi, 63 New Eskaton 11am
Rupali Insur -A	16-Jul	Sonargaon Hotel 11am
Prime Insur* -A	20-Jul	BIAM Ad, 63, New Eskaton 11am
IFIC Bank* - A	28-Jul	Bashundhara Con. C, Bardhara 3pm
Purabi G Insu. -Z	30-Jul	Bangladesh-China FCC 12:30pm
Sandhani Life* -A	30-Jul	Bangladesh-China FCC 11am
BD.Service -A	5-Aug	
BD.Hotels -A	6-Aug	Company reg. office, Dhaka 11am
National Life I * -A	6-Aug	Kazi Nazrul Islam Ave. 11:30am
Central Insur* -A	9-Aug	11am
Federal Insurance*-A	11-Aug	BIAM Audi 63, New Eskaton 11am
Meghna Life Ins.* -A	12-Aug	BIAM Ad., New Eskaton 10:00am
Fareast Islami Life* -A	12-Aug	Dhaka Sheraton Hotel 10:00am
Asia Pacific Insu.* -A	12-Aug	IDEB Bhaban, Kakrail 3pm
Islami Bank BD* - A	14-Aug	
IBBLMPB*-A	14-Aug	
Continental Insur. *-B	16-Aug	BIAM Ad, 63, New Eskaton 11am
EXIM Bank*-A	20-Aug	Bangladesh China FCC
Lexco - Z	20-Aug	146,Hazaribag Dhaka 11am
Prime Islami Life* -A	31-Aug	Bangladesh-China FCC 11am
Popular Life Insu.* -A	31-Aug	IDEB, Kakrail, Dhaka 12pm
Progressive Life*-Z	1-Sep	Ladies Club,New Eskaton 10:30am
Northern G Insur*-N	2-Sep	Bangladesh-China FCC 11am
Paramount Insur*-Z	3-Sep	11am
Meghna Shrimp -Z	9-Sep	IEB Bhaban,Ctg 11am
PragatiLife Insu.* -A	27-Sep	Jamuna Resort Ltd, Bhuapur 12.00pm
City Bank * - A	27-Sep	Bangladesh-China FCC 12.00pm
Legacy Footwear -B	29-Sep	Factory Premises, Gazipur 12.15pm
Bionic Seafood -Z	29-Sep	Khulna Club, Khulna 10:30am
Bangladesh Welding -B	29-Sep	IEB Ramna, Dhaka 11:30am
Dynamic Textile -Z	30-Sep	

News from Trade Servers

Trade Suspended On 14-07-09:ASIAPACINS, IBBLPBOND, BDSERVICE, ISLAMIBANK

Stock Dividend Credited to BO Account: BDTHAI, IPDC

Sponsors Buy/Sell: SHAHJABANK Mrs. Nasima Akhter to sell 25,000 shares (Bonus shares). **KARNAPHULI:**

Mrs. Raquiba Fakhrul, one of the Directors of the Company, has reported her intention to transfer 5,500 shares out of her total holdings of 25,067 shares of the company to her son Mr. Raquib Md. Fakhrul by way of gift outside the trading system of the Exchange. **PREMIERBAN:** Mr. Mirza Arifuzzaman to sell his entire holdings of 3,268 shares. **UNIONCAP:** Mr. M. A. Salam to sell 1,00,000 shares (Bonus shares).

BEXTEX: SEC has formed an enquiry team to enquire certain recent unusual trading of shares of BEXTEX Limited on the Stock Exchanges.

ACIFORMULA: As reported by the company, total 78,61,350 shares were sold up to 12.07.09 out of 89,87,500 shares.

DSE NEWS: As per decision of the Board of Directors of DSE, trading of the shares of Rupali Life Insurance Company Limited will start at DSE with effect from July 14, 2009 under 'N' category. DSE Trading Code for Rupali Life Insurance Company Limited is "RUPALILIFE" and DSE company code # 25741.

TRADED ISSUES July 13, 2009

Company CDBL mark Category Mark Face Value/Market Lot | EPS | BV | Latest Dividend :- YearEnd
DSE/CSE: Closing ⇓⇑ Change % LastDay | Average | High / Low # Trade Volume (Share)

BANK

AB Bank * - A 100/5 | 89.72 | 262.16 | 15%, 15%B :-1208
D: 1045 ⇓ 2.04% 1067 | 1054 | 1079 / 1041 # 312203
C: 1043 ⇓ 1.72% 1061 | 1053 | 1090 / 970.0 # 120663
City Bank * - A 100/5 | 25.14 | 210.39 | 10%B :-1206
D: 494.8 ⇓ 0.85% 499.0 | 496.43 | 502.0 / 492.5 # 14422

[illegible]

Midas Financing* -A 100/50 | 23.26 | 124.90 | 5%, 12.5%B :-608
D: 456.3 ⇓ 0.71% 459.5 | 459.07 | 465.0 / 451.0 # 12574
C: 450.0 ⇑ 1.98% 441.3 | 450.00 | 450.0 / 450.0 # 50
First Lease - A 100/50 | 48.53 | 238.88 | 10%, 10%B :-1208
D: 412.8 ⇑ 3.45% 399.0 | 410.97 | 420.0 / 400.0 # 41459
C: 418.3 ⇑ 4.69% 399.5 | 409.28 | 420.0 / 390.0 # 1125

[illegible]

ENGINEERING

Aftab Auto.* -A 100/5 | 24.76 | 267.74 | 25%B :-808
D: 1287 ⇓ 4.15% 1343 | 1302 | 1327 / 1270 # 47727
C: 1282 ⇓ 3.79% 1332 | 1294 | 1320 / 1279 # 4817
Aziz Pipes -Z 100/5 | -98.52 | -365.88 | No Div. :-1208
D: 291.5 ⇓ 3.08% 300.8 | 293.32 | 299.8 / 290.0 # 1560

[illegible]

Meghna PET Ind. -Z 10/500 | -1.94 | 6.46 | :-604
D: 16.20 ⇓ 0.61% 16.30 | 16.27 | 16.90 / 15.70 # 90500
Meghna Con. Milk -Z 10/500 | -10.21 | -34.30 | No Div. :-608
D: 23.30 ⇓ 0.85% 23.50 | 23.46 | 24.10 | 22.70 # 116000
Fine Foods -A 10/500 | 0.10 |
D: 30.90 ⇓ 0.64% 31.10 | 31

[illegible]

Safko Spinning -B 100/50 | -30.82 | 86.96 | No Div. :-1208
D: 73.00 ⇓ 1.35% 74.00 | 73.34 | 74.50 / 73.00 # 4700
Square Textile* -A 10/50 | 4.91 | 42.41 | 18%, 20%B :-1208

[illegible]

Shinepukur Ceramics* -N 10/100 | 2.14 | 28.28 | 10%, 20%B :-1208
D: 88.00 ⇓ 0.45% 88.40 | 89.25 | 90.90 / 87.80 # 1031028
C: 88.40 ⇓ 0.11% 88.50 | 89.34 | 90.90 / 79.00 # 196080

CEMENT

HeidelbergCement* -A 100/5 | 104.86 | 552.46 | 33% :-1208

[illegible]

Eastland Insur* -A 100/20 | 32.89 | 219.20 | 30%B :-1208
D: 719.3 ⇑ 0.03% 719.0 | 718.04 | 723.5 / 712.8 # 9752
C: 715.3 ⇓ 0.87% 721.5 | 715.15 | 728.0 / 714.0 # 400
Central Insur* -A 100/20 | 17.56 | 148.49 | 10%B :-1207
D: 520.8 ⇓ 2.44% 533.8 | 517.54 | 529.0 / 508.0 # 8060
Karnaphuli Insur* -A 100/20 | 15.19 | 184.93 | 14%B :-1207

[illegible]

NON BANKING F I

[illegible]

INVESTMENT

[illegible]

FUEL & POWER

[illegible]

FOOD & ALLIED

[illegible]

JUTE

[illegible]

TEXTILE

[illegible]

Pharmaceutical & Chemical

[illegible]

PAPER & PACKAGING

[illegible]

SERVICE

[illegible]

LEATHER

[illegible]

CERAMIC

[illegible]

IT INDUSTRIES

[illegible]

MISCELLANEOUS

[illegible]

GENERAL INSURANCE

[illegible]

LIFE INSURANCE

[illegible]

DEBENTURE

[illegible]

S Note: Capital Gainer / Loser tables are prepared on the basis of the close price change of the traded issues. EPS=Earning per Share, BV=Book Value per Share, "*" indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. [illegible]