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A View on Public-Private Partnerships

ABU NASER CHOWDHURY finds out what it means for the Bangladesh government to take up this new method of infrastructure financing

PUBLIC Private Partnership (PPP) has become an icon of any public procurement. It has gained a very wide interest around the world and has been used in many infrastructures development with widespread purpose -- ranging from construction of high revenue generating projects, to economic projects, to provision of social services. Various countries have introduced PPP from different backgrounds of thought such as fiscal deficit, budgetary pressure, demand supply gap, inefficient public services to infrastructure.

Some countries choose PPP with an intention to gain operational efficiency, innovative technological and management skills, expertise from private sector and achieve more active involvement of private