

Asian currencies higher

AFP, Hong Kong

Asian currencies ended the week mostly higher against the dollar after the US Federal Reserve maintained its stimulative monetary policy aimed at lifting the US economy out of recession.

JAPANESE YEN: The yen gained ground this week as the dollar faced selling pressure on expectations that US interest rates will remain low for some time, dealers said.

AUSTRALIAN DOLLAR: The Australian dollar ended the week little changed, with positive economic news prompting a rally from earlier weakness, dealers said.

NEW ZEALAND DOLLAR: The New Zealand dollar finished local trading Friday at 64.50 US cents, up from 63.85 the previous week.

The kiwi moved in a range of around

two US cents during the week, responding to moves in the US currency and the fortunes of equity markets.

CHINESE YUAN: The yuan closed at 6.8338 to the dollar Friday, compared with Thursday's close of 6.8347 and a closing price of 6.8362 the week before.

The central bank had set the yuan central parity rate at 6.8328 to the dollar Friday, compared with 6.8331 on Thursday.

The People's Bank of China allows a trading band of 0.5 percent on either side of the midpoint.

HONG KONG DOLLAR: The US-pegged Hong Kong unit ended the week unchanged at 7.751.

INDONESIAN RUPIAH: The rupiah ended at 10,270 to the dollar, up from 10,390 the week before.

PHILIPPINE PESO: The Philippine peso rose to 48.305 to the dollar on Friday

afternoon from 48.400 on June 19.

SINGAPORE DOLLAR: The dollar was at 1.4548 Singapore dollars Friday from 1.4565 the week before.

SOUTH KOREAN WON: The South Korean currency further weakened to 1,284.30 won to the dollar from 1,268.40 won a week earlier, as overseas players bought the greenback amid unstable global stock markets and concerns over North Korea's nuclear and missile programmes.

TAIWAN DOLLAR: The Taiwan dollar closed at 32.925 against the US dollar, down from 32.878 a week earlier.

THAI BAHT: The bhat rose against the dollar over the past week in moderate trading because of gains in the stock market and in line with other regional currencies, dealers said.



Mahtabuddin Ahmed, chairman of Rangpur Foundry Ltd (RFL), presides over the company's 29th annual general meeting in Dhaka yesterday. RFL declared 18 percent cash dividend for 2008.

North Korean economy grows

AFP, Seoul

North Korea's economy expanded in 2008 thanks to increased grain production and foreign aid after two years of contraction, but still remained in the doldrums, official data showed Sunday.

The North's gross domestic product grew 3.7 percent last year after shrinking 2.3 percent in 2007 and contracting 1.1 percent in 2006, South Korea's central bank said in a report.



Ali Reza Itekhkar, managing director of Eastern Bank Ltd, speaks to the press about EPL Secure DPS, the bank's new monthly deposit scheme with life insurance coverage, in Dhaka yesterday.

Currency

Following is Sunday's (June 28, 2009) foreign exchange statement by Standard Chartered Bank

Major currency exchange rates	BC Sell	TI Buy
US dollar	69.45	68.45
Euro	99.92	94.24
Pound	117.07	111.14
Australian dollar	57.16	54.14
Japanese yen	0.79	0.71
Swiss franc	65.87	61.65
Swedish Kroner	8.95	8.33
Canadian dollar	60.77	58.77
Hong Kong dollar	8.97	8.82
Singapore dollar	48.33	46.85
UAE dirham	19.07	18.50
Saudi riyal	18.67	18.11
Danish kroner	14.03	12.12
Kuwaiti dinar	238.39	234.82

Exchange rate of some currencies	Per USD	BDT per
Indian rupee	48.04	1.44
Pak rupee	81.44	0.85
Lankan rupee	114.93	0.60
Thai baht	34.05	2.52
Malaysian ringgit	3.53	1.90

USD forward rate against BDT

Buy	Sell
68.59	69.68
68.76	69.94
68.97	70.22
69.82	71.37

Local Market FX
Local inter-bank FX market was active on Sunday. The market was liquid and USD/BDT rate was similar to the previous working day.

Money Market
Money market was active on Sunday. The market was very liquid and most deals traded at 1-25 percent.

International Market
The international market was closed on Sunday. The US dollar fell broadly on Friday after China renewed its call for a super-sovereign reserve currency and as improving appetite for risk dented the greenback's safe-haven allure. China's central bank on Friday did not mention the dollar by name, but said it was a serious defect in the international monetary system that one currency should dominate.

STOCK

Market Highlights

Jun 28, 2009

DSE All Share Index: 2465.93581 (+) 2.02%	
DSE 20 Index: 2950.47282 (+) 2.06%	
DSE - 10 Index: 2416.65727 (+) 3.07%	
CSE All Share Index: 10258.81850 (+) 2.03%	
CSE - 10 Index: 8191.05880 (+) 2.23%	
CSE Selected Index: 6638.76600 (+) 2.10%	

Indicators	DSE	CSE
Total Turnover (Taka)	7,752.175,953.30	965,956,749.05
Total Turnover (Volume)	37,546,495	6,711,357
Number of Contract	150,955	26,794
Total Traded Issues	254	173
No. of Issue Gain (Avg. Price Basis)	144	116
No. of Issue Loss (Avg. Price Basis)	105	57
No. of Unchanged Issue (Avg. Price Basis)	2	2
Market Cap (Taka)	938,815,998,193	895,850,128,416
Market Cap (USD)	13,705,237,200	13,121,899,685
Price Earning Ratio	18.75	18.59
Earning Per Share (Taka)	28.18	27.80

Turnover Leaders

Company	Turnover (Vol.)	(M.TK.)	(%) T
Bevco Pharma*	4,673,623	856.16	11.04
Titas Gas TDCI*	3,255,100	660.26	8.52
AB Bank*	425,744	438.64	5.66
BEVCO Ltd*	1,389,944	401.51	5.18
Power Grid Co.*	418,350	323.84	4.18
BEXTECH Ltd*	3,976,294	264.22	3.41
Sumit Power*	17,841	244.64	3.16
Islami Bank BD*	27,680	217.97	2.81
ACI Formulations Ltd*	59,870	183.37	2.43
Premier Bank*	692,600	186.50	2.41

Company	Big Lot Share
Bevco Pharma*	735,304
Shampur Sugar*	134.79
BEXTECH Ltd*	1,141,639
BEVCO Ltd*	176,214
Titas Gas TDCI*	66,650
Islami Bank BD*	38,070
Lanka Bangla Fin*	90,300
Square Pharma*	6,027
ACI Formulations Ltd*	107,000
Sumit Power*	15,600

Capital Gainers/Losers

Company	Price Chn. (%)	Close	Turnover
Dharmas Food*	19.91	15.19	135.25
Rahma Cotton*	18.18	13.05	117.07
ICB Islamic Bank*	11.45	12.57	939.25
Bengal Fin Corp*	10.55	10.35	66.00
Sinor Bank*	9.96	9.59	538.25

Company	Price Chn. (%)	Close	Turnover
Maq Paper*	9.90	93.90	39.75
Saitam Textile*	17.24	17.24	170.00
Jahangir Corp. Ltd.	11.74	16.00	64.25
Meghna Shrimp*	10.71	7.62	62.00
BO Zipper*	9.59	9.59	40.00

Dividend/RD BC/IPO

Company	R-Day/BC	Spot	Div	Meeting Date
EXIM Bank*	09-07-09	20.00	20.00	20.00
Banking Welfare*	09-09-09	0.00	0.00	0.00
Islami Bank BD*	14-07-09	0.00	0.00	0.00
BEVCO Ltd*	14-07-09	0.00	0.00	0.00
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Company	Meeting Date	Venue	Time
AB Bank*	29-Jun	Bangladesh Chamber of Commerce	11:30am
Eastern Bank*	29-Jun	Eastern Bank	11:30am
Banking Welfare*	29-Jun	Banking Welfare	11:30am
Islami Bank BD*	29-Jun	Islami Bank	11:30am
BEVCO Ltd*	29-Jun	BEVCO Ltd	11:30am

News from Trade Sectors

Dividend Declaration: SANDHANINS 35%, PRAGATILIF 10% Cash.

Category Change: ISNLT will be placed in "B" from "A" category.

ARAMITCEM will be placed in "Z" from "B".

Sponsors Buy/Sell: LANKABAFIN One Bank Ltd. to sell 50,000 shares. NBL Mr. Ali Akbar Khan to sell 5,000 shares. FAREASTLIF Mr. Mohammed Mijanur Rahman to sell 1,218 shares.

Trading of the shares of the company will remain halted: ASHRAFTEX for market enquiry. SAPORTL for not disseminating price sensitive information.

PADMAPRINT: In response to a DSE query, the company has informed that there is no acceptable ground to increase the price of shares of the company at this stage. Still now they are facing hard competition in the market and working hard to make the company viable and to keep the interest of the shareholders in future. The company has also informed that there is no undisclosed material decision/information relating to profitability of the company.

SANDHANINS: The company has also informed that the Board of Directors has accepted the revaluation of the company's fixed assets which has been increased from Tk. 200.99 million to Tk. 865.97 million conducted by Modern Surveyors Ltd. with effect from 27.06.09.

TRADED ISSUES JUN 28, 2009

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