Stocks fall for a second day

STAR BUSINESS REPORT

Dhaka stocks fell for a second day with key indices finishing slightly lower amid uneven trade.

The benchmark index of Dhaka Stock Exchange, DSE General Index, declined by 9.54 points, or 0.34 percent, to 2,740.77 in yesterday's trade. The DSE All Share Price Index dipped by 5.94 points, or 0.26 percent, to 2,278.77.

The market started off on a shaky curve and slipped 12 points in the early 15 minutes largely due to losses by banks.

Later, the banks recovered slightly. Coupled with gains in the fuel and power sector, the banks pulled the index up as it recovered from initial losses within the first 60 minutes, Equity Partners Limited, an investment bank, said in its daily market analysis.

The market then declined for the next 60 minutes as most sectors lost during the period. Once again, gains in the fuel and power sector pulled the index up.

But the index pared down the gains due to lack of support from other sectors. In the final hours of trade, Beximco Group gained but lost the momentum in the end.

Losers beat advancers 149 to 85. Thirteen securities remained unchanged. A total of 2,71,43,182 shares worth Tk 559.86 crore traded on the premier bourse.

Summit Power topped the turnover leaders on the DSE, with 2,72,500 shares worth Tk 40.44 crore being traded, followed by Powergrid, Beximco Pharma, Titas Gas, LankaBangla Finance, AB Bank, Beximco, Bextex, Summit Alliance Port and Desco.

Chittagong stocks however posted a slight rise yesterday. The CSE Selective Categories Index gained by 11.39 points, or 0.18 percent, to 6,086.38. The CSE All Share Price Index also increased by 24.69 points, or 0.26 percent, to 9,370.96.

A total of 47,85,434 shares worth Tk 67.39 crore changed hands on the Chittagong Stock Exchange. Of the traded scrips, 63 advanced, 92 declined and four remained unchanged.

AB Bank topped the turnover leaders on the port city bourse with 78,620 shares traded worth Tk 6 crore. The day's other turnover leaders were Summit Power, Beximco Pharma, Powergrid, Bextex, Eastern Housing, Desco, Titas Gas, LankaBangla Finance and ACI Formulations.

PRIME BANK

M Ehsanul Haque, managing director of Prime Bank Ltd, poses with other bank representatives at a syndicated finance signing ceremony for X-Ceramics Ltd in Dhaka on Monday. Prime Bank as the lead arranger will raise Tk 350 million for the company.

Oil nears $69

AFP, *London*

Oil prices climbed to near 69 dollars a barrel on Tuesday, rebounding from overnight falls on hopes of a recovery for the ailing global economy.

New York's main futures contract, light sweet crude for delivery in July, gained 86 cents to 68.95 dollars a barrel.

Brent North Sea crude for July delivery advanced 80 cents to 68.68 dollars.

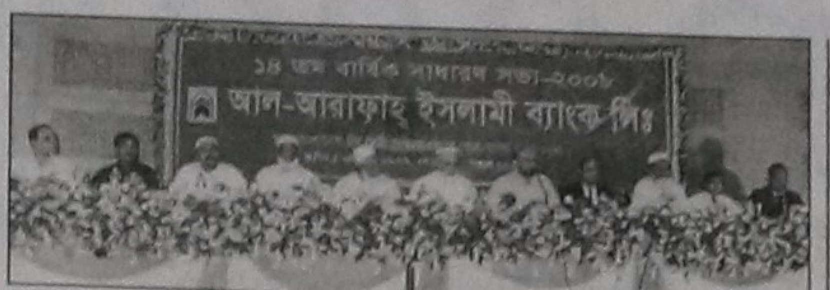
"Investors are not ready to give up on oil and we expect more consolidation near recent highs," said VTB Capital analyst Andrey Kryuchenkov

New York crude touched 70.32 dollars last Friday, the highest level since November 4

Data indicating that the worst may be over for the recession-battered US economy, the biggest in the world, are stoking hopes of a rebound for energy demand.

US employment figures released on Friday said the number of job losses slowed to a better-than-expected 345,000 in May.

The report, seen as one of the best indicators of economic momentum in the United States, suggested that the pace of massive job cuts is easing, a positive sign for the world's biggest energy consumer.



AIBL

Badiur Rahman, chairman of Al-Arafah Islami bank Ltd, presides over the bank's 14th annual general meeting in Dhaka on Monday. The meeting declared 30 percent stock dividend for 2008.

Currency

Following is Tuesday's (June 9, 2009) forex statement by Standard Chartered Bank

Major currency exchange rates

	BC Sell	TT Buy
US dollar	69.45	68.45
Euro	98.35	92.79
Pound	113.18	107.41
Australian dollar	56.09	52.40
Japanese yen	0.76	0.68
Swiss franc	65.12	60.58
Swedish Kroner	9.30	8.30
Canadian dollar	63.17	60.53
Hong Kong dollar	8.98	8.81
Singapore dollar	48.61	46.68
UAE dirham	19.07	18.50
Saudi riyal	18.67	18.11
Danish kroner	13.69	11.96
Kuwaiti dinar	236.73	233.31

Exchange rate of some currencies

	Per USD	BDT per Currency
Indian rupee	47.64	1.46
Pak rupee	80.58	0.86
Lankan rupee	114.90	0.60
Thai baht	34.29	2.01
Malaysian ringgit	3.52	19.60

USD forward rate against BDT

	Buy	Sell
1M	68.56	69.64
2M	68.66	70.22
3M	68.76	70.56
6M	69.46	71.85

Local Market FX

Local inter-bank FX market was active on Tuesday. The market was liquid and USD/BDT rate was similar the previous working day.

Money Market

Money market was active on Tuesday. The market was very liquid and most deals traded at .25-.50 percent.

International Market

The dollar paused from gains on Tuesday while investors questioned whether there was a strong enough chance of a US interest rate rise later this year to justify pushing the currency higher. The euro slipped after a bigger-than-expected fall in German industry output suggested the euro zone's biggest economy is still suffering from slack global demand for its goods. The dollar pulled back from early losses, but stayed under downward pressure due to a rise in sterling whose rally on stronger-than-expected UK economic data and signs or greater political stability helped to support the euro against the dollar

Shipping

Chittagong Port

Berthing position and performance of vessels as on 9/6/2009

Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import disch.
J/2	Nord Tide	GI(Y. Peas)	Tuti	Mutual	22/5	15/6	1764
J/3	Fortuna Cloud A/C:3	Wheat(P)	Ukra	Ossaa	17/5	15/6	1586
J/5	Custodia Athena	C. Clink	Chin	Brsl	1/6	14/6	1250
J/6	Hot Star	Wheat(P)	Ellic	Kem	14/5	12/6	1858
J/7	Huang Shan	GI	Tian	Cosco	2/6	9/6	1250
J/8	Sealuck-II	Wheat(P)	Ross	Rainbow	15/5	12/6	1563
J/9	Clio	Raw Sugar	-	Park	R/A	10/6	130
J/10	Oliva	GI(Defdbar)	-	Fsa	R/A	11/6	1277
J/11	Asian Star	Cont	Ptp	Mbdl	7/6	9/6	295
J/12	Martha Russ A/C-10	Cont	Col	Seacon	7/6	9/6	2
J/13	Oel Singapore	Cont	P. Kel	Seacon	7/6	9/6	25
Cct/3	Sinar Banten	Cont	Sing	Ipl	7/6	9/6	-
Nct/5	Banglar Mamata	Urea	Qatar	Bsc	13/5	9/6	-
Ccj:	Vanguard	C. Clink	Sing	Bsl	3/6	11/6	-
Gsj:	Wisdom	Idle	P. Kel	Jsship	30/5	15/6	-

Vessels due at outer anchorage
Vessels ready

An Shun Jiang	GI	Pena	Cosco	5/6
Genco Hunter	GI(Y. Peas)	Sing	Rainbow	23/5
Fatema Jahan	GI(St. Bar/C.R)	Turk	Bsl	3/6
Medi Dubai	Wheat(P)	Sing	Mutual	22/5
Bianco Zeland	GI(Bil/Bar)	Para	Kaptai	7/6
Frida Schulte	Cont	Sing	Apl	8/6

Vessels awaiting employment/instruction

Banga Lanka	–	–	Baridhi	R/A (4/4)
Clayton	–	–	Fsa	R/A (15/4)
Banglar Mookh	–	–	Bsc	R/A (17/4)
Banglar Gourab	–	–	Bsc	R/A (01/05)
Thor Guardian	Ballast	Kahsu	Intraport	15/5
Banglar Moni	–	–	Bsc	R/A (4/6)

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. port call	Local agent	Type of cargo	Loading ports
Hansa Rostock	9/6	Col	Seacon	Cont	Col
Kiani Satu	9/6	P.Kel	Oil	GI(Hr. Plate)	-
Oel Freedom	9/6	P.Kel	Psl	Cont	Sing
Osnabruck	9/6	P.Kel	Bdship	Cont	Sing
Khadiza Jahan	9/6	Kohsl	Brsl	C. Clink	-
New Sea Star-6	9/6	Kohsl	Litmond	C. Clink	-
Santa Theresa	9/6	Para	Rainbow	Soy Seeds	15000 W/Lt
Kota Ratna	10/6	Sing	Pil(Bd)	Cont	Mong
Karina Danica	10/6	Karachi	Lutful	Def. Cargo	-
Lilac Ace	10/6	Sing	Everett	Vehi	25 Pkgs

Positions of Chittagong Port vessels in line with a berthing sheet of CPA provided by HRC

STOCK

Market Highlights
Jun 09, 2009

DSE All Share Index :	2278.77484	(-) 0.26%
DSE General Index :	2740.77176	(-) 0.35%
DSE - 20 Index :	2179.52077	(-) 0.70%
CSE All Share Index:	9370.96470	(+) 0.26%
CSE - 30 Index :	7399.46280	(-) 0.67%
CSE Selected Index :	6086.38130	(+) 0.19%

Indicators	DSE	CSE
Total Turnover (Taka)	5,596,204,141.95	673,979,827.50
Total Turnover (Volume)	27,143,182	4,785,434
Number of Contract	109,610	19,213
Total Traded Issues	247	162
No. of Issue Gain (Avg. Price Basis)	91	72
No. of Issue Loss (Avg. Price Basis)	155	89
No. of Unchanged Issue (Avg. P. Basis)	1	1
Market Cap. (Taka)	868,650,168,432	826,603,474,584
Market Cap. (US$)	12,681,024,357	12,067,204,009
Price Earning Ratio	18.03	17.69
Earning Per Share (%)	27.44	27.21

Turnover Leaders

Company		Turnover (Vol.)	(M.Tk.)	(%) T	Big Lot Share
Summit Power* -A	D	272,719	404.75	7.23	4,800
Power Grid Co. * -A	D	531,750	350.78	6.27	2,500
Beximco Pharma* -A	D	1,982,986	323.88	5.79	20,000
Titas Gas TDCL*A	D	500,100	271.02	4.84	3,550
LankaBangla Fin.* -A	D	833,084	216.35	3.87	5,000
AB Bank * -A	D	261,120	198.56	3.55	2,000
BEXIMCO Ltd.* -A	D	788,353	192.86	3.45	10,000
BEXTEX Ltd.* -Z	D	3,269,147	175.10	3.13	25,000
Summit Alliance Port.*-N	D	69,180	142.26	2.54	750
DESCO Ltd.* -A	D	103,759	141.29	2.52	1,000
AB Bank * -A	C	78,620	60.00	8.90	530
Summit Power* -A	C	22,166	32.94	4.89	400
Beximco Pharma* -A	C	192,850	31.44	4.66	2,300
Power Grid Co. * -A	C	43,800	28.83	4.28	1,000
BEXTEX Ltd.* -Z	C	515,900	27.80	4.12	5,000
LankaBangla Fin.* -A	C	102,400	26.55	3.94	2,000
Eastern Housing* -A	C	36,700	26.15	3.88	500
DESCO Ltd.* -A	C	19,250	25.93	3.85	500
Titas Gas TDCL*A	C	47,350	25.64	3.80	900
Eastern Cables*-A	C	41,376	23.69	3.52	20,000

Capital Gainers/Losers

Company		Price Chn. (%) Close	Avg.	Close Price	Turnover M.Tk
Beach Hatchery -Z	D ↑	9.66	9.73	35.20	17.072
Savar Refractories -B	D ↑	9.62	8.78	225.00	0.070
Rahim Textile -A	D ↑	6.38	6.69	750.00	0.090
BOC (BD) Ltd.* -A	D ↑	6.27	4.77	272.90	25.131
Rahman Chemical -Z	D ↑	6.25	10.49	170.00	0.014
ICB* -A	C ↑	10.00	10.00	2,379.25	0.476
7th ICB M F*-A	C ↑	9.39	9.39	900.00	0.090
BOC (BD) Ltd.* -A	C ↑	7.26	5.42	270.30	2.747
Niloy Cement -Z	C ↑	6.56	6.45	121.75	0.438
Mithun Knitting* -A	C ↑	5.80	5.77	260.00	0.005
Sonargaon Tex* -A	D ↓	-11.20	-4.62	333.00	0.054
Sonali Paper -Z	D ↓	-9.79	-9.79	21.20	0.002
Northern Jute -Z	D ↓	-9.38	-8.75	14.50	0.053
Bengal Biscuits -Z	D ↓	-9.24	-9.03	71.25	0.047
Monno Stafllers -A	D ↓	-9.09	-5.48	600.00	0.041
Beach Hatchery -Z	C ↓	-10.75	-9.13	35.70	3.708
Intl. Leasing*-A	C ↓	-6.19	-6.47	761.50	0.081
5th ICB M F*-A	C ↓	-5.67	-5.67	1,132.00	0.01
Prime Islami Life* -A	C ↓	-5.45	-5.45	1,950.00	0.020
Prime Insur* -A	C ↓	-5.27	-5.34	265.25	0.053

Dividend/RD BC/IPO

Company	R.Day	B.C	Spot	Div	Meeting Date
EXIM Bank*-A	[illegible]				
Bangladesh Welding	[illegible]				
Islami Bank BD*	[illegible]				
IBBLMPB*	[illegible]				
BSRM Steels	[illegible]				
Continental Insur	[illegible]				
Northern G	[illegible]				
Global Insur	[illegible]				
Takaful Islami	[illegible]				
Karnaphuli	[illegible]				
Asia Pacific	[illegible]				
Aziz Pipes	[illegible]				
Agrani Insur	[illegible]				
Rupali Insur	[illegible]				
Ambee Pharma	[illegible]				
Standard Insur	[illegible]				
Paramount Insur	[illegible]				
BD Hotels	[illegible]				
Meghna Shrimp	[illegible]				
Legacy Footwear	[illegible]				
Kay & Que	[illegible]				
Federal Insur	[illegible]				
City Bank *	[illegible]				
Janata Insur	[illegible]				
Bengal Biscuits	[illegible]				
Meghna Life	[illegible]				

Company	Meeting Date	Venue, Time
[illegible]		

News from Trade Servers

Trade Suspended On 10-06-09 : STANDARINS, AMBEEPHA, PAPERPROC, AMBEEPHA.

Sponsor Share Sell/Buy Confirmation: SAPORTL: Ms. Adeeba Aziz Khan has completed her sale of 72,000 shares, Ms. Ayesha Aziz Khan has completed her sale of 72,000 shares, Alliance Holdings Ltd. has completed its sale of 1,44,000 shares of the company at prevailing market price through Stock Exchange as announced earlier.

SUMITPOWER: The company has informed that after successful testing and commissioning, the 33 MW Power Plant at Rupganj, Narayanganj of Summit Purbanchol Power Company Ltd. (a 99% Subsidiary of Summit Power Limited) has started its commercial operation.

LANKABAFIN: The company has informed that the Board of Directors of the company has approved to participate in the Mutual Fund to be launched by the Global Bangladesh Asset Management Company Limited to the extent of Tk. 50.00 million subject to the approval of SEC and other regulatory authorities.

EXIMBANK: The Bank has informed that the Board of Directors of the Bank has decided to open an Exchange Company in the United Kingdom under the name and style "EXIM Exchange Company (UK) Ltd." a subsidiary company fully owned by Exim Bank Ltd. which will come into operation after completion of all necessary formalities.

Sponsor Buy/Sell: PEOPLESINS: Mr. Aziz Haque to sell 5,000 shares. **ISLAMIBANK:** Islamic Economics Research Bureau to sell 5,000 shares. **KAFHASPIN:** Mr. Nasir Uddin Ahmed to sell 5,000 shares.

DELTASPINN: As per latest share demand status intimated by the company on [illegible] 28.83% of general public. In this context, for the greater interest of the share-holders, trading of the company's shares will remain halted until the number of demand shares reach to a satisfactory level.

MEGHNALIFE: The Board of Directors has recommended stock dividend @ 30% and cash dividend @ 5% for the year 2008. The Board has also decided to sponsor a Mutual Fund titled 'Meghna Life Mutual Fund' [illegible] Tk. 20.00 crore, wherein Company's share as sponsor will be Tk. 10.00 crore [illegible] subject to approval of SEC. Date of AGM: 12.08.09, Time: 10:00 AM, Venue: Bangladesh Institute of Administration and Management (BIAM) Auditorium, 63, New Eskaton, Dhaka. Record date: 09.07.09.

TRADED ISSUES Jun 09, 2009

Company CDBL mark Category Mark Face Value/Market Lot | EPS | BV | Latest Dividend :- YearEnd
DSE/CSE: Closing ⇓⇑ Change % LastDay | Average | High / Low # Trade Volume (Share)

BANK

AB Bank * - A 100/5 | 85.37 | 269.00 | 200%B :-1207
D: 769.0 ⇑ 0.39% 766.0 | 760.41 | 780.0 / 740.0 # 261120
C: 765.0 ⇑ 0.20% 763.5 | 763.22 | 778.0 / 745.3 # 78620
City Bank * - A 100/5 | 25.14 | 210.39 | 10%B :-1206
D: 435.0 ⇓ 2.41% 445.8 | 436.22 | 444.0 / 430.0 # 13169
C: 435.0 ⇓ 1.75% 442.8 | 440.01 | 452.0 / 431.3 # 1255
IFIC Bank* - A 100/5 | 71.93 | 244.85 | IB:1 :-1207
D: 860.0 ⇓ 0.72% 866.3 | 863.74 | 882.0 / 840.5 # 34181
[illegible]

People's Leasing*-A 100/50 | 29.88 | 114.73 | 35%B :-1207
D: 329.0 ⇓ 0.60% 331.0 | 329.69 | 334.8 / 325.0 # 23340
C: 324.0 ⇓ 2.56% 332.5 | 324.73 | 326.0 / 323.0 # 1600
Prime Finance*-A 100/50 | 44.37 | 142.92 | 40%B :-1208
D: 1325 ⇓ 0.41% 1331 | 1332 | 1360 / 1300 # 91940
C: 1317 ⇓ 1.09% 1332 | 1327 | 1350 / 1240 # 3662
Premier Leasing*-A 100/50 | 12.27 | 115.62 | 10%B :-1208
D: 257.0 ⇑ 1.68% 252.8 | 258.17 | 263.0 / 256.0 # 19084
C: 251.0 ⇑ 0.30% 250.3 | 253.18 | 262.0 / 240.0 # 600
[illegible]

Aziz Pipes -Z 100/5 | -68.85 | -254.39 | :-1207
D: 248.0 ⇑ 1.74% 243.8 | 243.36 | 248.0 / 238.0 # 1150
Olympic Ind. *-A 100/50 | 23.41 | 177.38 | 16% :-608
D: 650.0 ⇑ 5.26% 617.5 | 642.35 | 651.5 / 622.0 # 35135
C: 645.5 ⇑ 5.00% 614.8 | 640.85 | 650.0 / 630.0 # 4957
Bangladesh Lamps *-A 100/5 | 76.75 | 378.10 | 35% :-1208
D: 1126 ⇓ 0.02% 1126 | 1126 | 1148 / 1116 # 3646
C: 1118 ⇑ 0.02% 1118 | 1116 | 1118 / 1115 # 70
[illegible]

FUEL & POWER

BOC (BD) Ltd.* -A 10/50 | 23.6[illegible]
D: 272.9 ⇑ 6.27% 256.8 | 267.75 [illegible]
C: 270.3 ⇑ 7.26% 252.0 | 268.04 [illegible]
Padma Oil Co.* -A 10/50 | 23.90 | 12[illegible]
D: 813.0 ⇓ 0.76% 819.2 | 824.2[illegible]
C: 814.2 ⇓ 0.25% 816.2 | 821.1[illegible]
[illegible]

NON BANKING F I

[illegible]

INVESTMENT

[illegible]

ENGINEERING

[illegible]

FOOD & ALLIED

[illegible]

JUTE

[illegible]

TEXTILE

[illegible]

Pharmaceutical & Chemical

[illegible]

PAPER & PACKAGING

[illegible]

SERVICE

[illegible]

LEATHER

[illegible]

CERAMIC

[illegible]

CEMENT

[illegible]

IT INDUSTRIES

[illegible]

MISCELLANEOUS

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GENERAL INSURANCE

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LIFE INSURANCE

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DEBENTURE

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