

Stocks ride on budget hopes

However, the EPL analysis said it remains to be seen whether the market...

As the last week's first trading day was the post-record date of AB Bank, IFIC Bank and three other companies...

Investors were expecting budgetary benefits for the IT sector following the current government's electoral pledge...

Mutual funds or investment sector, which rose by 10.04 percent, and energy and power sector that increased by 5.51 percent...

On the other hand, the NBFIs that had been rising consistently for the last few weeks saw a slowdown in their appreciation...

Sectoral trading as a percentage of total trade was highly concentrated in energy and power sector with 18.7 percent...

The EPL analysis said speculative investors were now investing in

Beximco Group companies' shares that accounted for more than 15 percent of the total turnover.

Both the total and daily average turnovers however declined slightly by 2.09 percent to Tk 2,864.10 crore and Tk 572.82 crore respectively.

A total of 15,21,43,495 shares were traded on the premier bourse, a 0.51 percent increase. The advancers beat the losers 152 to 106. Eight scrips remained unchanged.

Total market capitalisation rose by 3.54 percent to Tk 1,09,06,67.24 crore. Summit Power topped the turnover leaders with 15,24,75,000 traded shares worth Tk 225.90 crore...

Chittagong stocks also posted gain last week. The CSE Selective Categories Index shot up by 4.3 percent to 5,922.85. The CSE All Share Price Index also went up by 4.29 percent to 9,135.19.

A total of 2,40,08,738 shares worth Tk 318.10 crore changed hands on Chittagong Stock Exchange. Of the traded securities, 112 advanced, 58 declined and 12 remained unchanged.

AB Bank topped the turnover leaders on the port city bourse with 3,06,94,000 shares worth Tk 20.70 crore.

Other turnover leaders for the week were Beximco, Beximco Pharma, Bextex, Summit Power, Shineeupur Ceramics, Titas, Eastern Housing, Beximco Synthetics and LankaBangla Finance.



Osman Morad, chief executive officer of Standard Chartered Bank, and M Anis Ud Dowla, chairman of ACI Ltd, pose with representatives of other banks at a syndicated term loan signing ceremony in Dhaka recently. StanChart, as the lead arranger, will raise a loan of Tk 840 million for ACI Logistics Ltd.

Oil prices fall after spike above \$70

Oil prices retreated Friday after a brief spike that pushed New York crude above 70 dollars per barrel for the first time in seven months...

New York's main futures contract, light sweet crude for delivery in July closed at 68.44 dollars, down 34 cents, after a jump to 70.32 dollars a barrel, the highest level since November 4.

Brent North Sea crude for July delivery fell 37 cents to 68.34 dollars a barrel in London, having spiked as high as 69.91 dollars.

Analysts said that a surprise rise in the US dollar after a mostly positive American jobs report dragged down oil prices.

The dollar, often regarded as a safe haven in times of economic turmoil, has been dropping on data showing signs of economic recovery.

John Kludoff of MF Global said the market had to cope with a very strong rally of the dollar which should have engendered losses for crude oil, but that reaction was muddled by a mixed report on US employment.

The dollar index, which tracks the currency's moves against a basket of six currencies, fell 0.5 percent to 79.01 near the 100-week moving average of 78.92.

The dollar has come under pressure in recent weeks partly because the market is nervous about the ability of the United States to finance its growing debt issuance.

Local Money Market: The call money rate was in a downturn again this week and traded in the range of 1-3.5 percent. Excess liquidity was the cause of such low rates.

Local Market FX: The USD remained steady against the BDT throughout the week. The market was active and there was ample liquidity.

Weekly Market Highlights

Table with 3 columns: Index, Value, Change. Includes DSE All Share Index, DSE General Index, DSE -20 Index, etc.

Weekly Turnover Leaders

Table with 4 columns: Company, Turnover (Vol.), (M.Trk), Closing % Av. Pr. Includes Summit Power, BEXIMCO Ltd, BEXTEX Ltd, etc.

Weekly Capital Gainers/Losers

Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes GreenDatalux, Reliance, Tulp Dairy, etc.

Weekly News Highlights from Trade Servers

Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes Sponsors Buy/Sell, GreenDatalux, etc.

Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes BANK, Premier Leasing, etc.

Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes Sinor, GreenDatalux, etc.

Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes Bangladesh Wellness, etc.

Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes Pharmaceutical, etc.

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Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes FOOD & ALLIED, etc.

Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes TEXTILE, etc.

Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes Paper & Packaging, etc.

Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes PAPER & PACKAGING, etc.

Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes MISC, etc.

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Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes SERVICE, etc.

Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes LEATHER, etc.

Table with 4 columns: Company, Price Chn. (%), Price, Turnover. Includes GENERAL INSURANCE, etc.

Source: Capital Group / Loser lists are prepared on the basis of close price change of the listed issues. EPS - Earnings per Share, BV - Book Value per Share, etc.