

Stocks get off to a bullish start

STAR BUSINESS REPORT

Dhaka stocks started the week on a positive note, led by non-bank financial institutions (NBFI) and insurers.

The benchmark index of Dhaka Stock Exchange, DSE General Index (DGEN), rose by 17.62 points, or 0.69 percent, to 2,570.58. The DSE All Share Price Index gained by 13.83 points, or 0.65 percent, to 2,139.03.

There was an initial spike in the DGEN when it gained about 16 points in the first 20 minutes of trade. The sharp rise was largely due to increases in the NBFIs and insurance companies.

The sectors were also the better performers among all sectors last week. These companies traded close to their day-high level over the mid-session.

"Prices of shares in these sectors were rising on speculation that corpo-

rate tax for NBFIs would be reduced in the upcoming budget," said Abul Ahsan Ahmed, assistant manager of the merchant banking division of IDLC.

If the corporate tax for NBFIs is reduced by at least by 5-percentage points, it will have an impact on the companies' profitability, he explained.

Larger sectors such as banks, pharmaceuticals and fuel and power did not move much.

The advancers beat the losers 141 to 99. Eight securities remained unchanged.

A total of 2,98,32,720 shares worth Tk 575.74 crore changed hands on the premier bourse.

Beximco topped the turnover leaders, with 27,30,200 shares worth Tk 87.10 crore being traded, followed by Summit Power, Beximco Pharma, LankaBangla Finance, LankaBangla

Finance, Summit Alliance Port, Titas Gas, Bextex, Eastern Housing, S Alam Cold Rolled Steels and Union Capital.

Chittagong stocks also posted gains yesterday. The CSE Selective Categories Index rose by 34.29 points, or 0.63 percent, to 5,467.66. The CSE All Share Index also increased by 48.8 points, or 0.58 percent, to 8,433.8.

A total of 32,43,686 shares worth Tk 47.87 crore changed hands on the port city bourse. Of the traded scrips, 80 advanced, 75 declined and 43 remained unchanged.

LankaBangla Finance topped the turnover leaders, with 1,51,500 shares worth Tk 3.35 crore being traded. Other turnover leaders were AB Bank, Summit Power, Eastern Housing, Meghna Petroleum, Union Capital, Titas Gas, S Alam Cold Rolled Steels, Summit Alliance Port and Square Pharma.



Shagufta Anwar, general manager for business development of Apollo Hospitals Dhaka, and Firoz Ahmed Khan, head of retail banking of BRAC Bank, exchange documents after signing a deal recently. Under the agreement, the hospital will provide a range of medical benefits to the bank's premium clients.

Currency

Table showing major currency exchange rates and exchange rates of some currencies. Includes columns for Major currency exchange rates (BC Sell, TT Buy, FT Buy) and Exchange rate of some currencies (Per USD, BDT per Currency).

Local Market FX

Local inter-bank FX market was subdued on Sunday as the international market was closed for the weekend break. The market was stable and most deals traded at 4.00-5.00 percent. Market was moderately liquid.

Money Market

Money market was active on Sunday. The market was stable and most deals traded at 4.00-5.00 percent. Market was moderately liquid.

International Market

The international market was closed on Sunday. The US dollar dropped to its lowest level this year on Friday, and was on track for its biggest weekly fall in two months, on growing concerns about the AAA-rated status of the United States.

Shipping

Chittagong Port

Table showing berthing position and performance of vessels as on 24/5/2009. Columns include Berth No., Name of vessels, Cargo call, L Port, Local agent, Date of arrival, Leaving, and Import/Export.

Vessels at outer anchorage

Vessels ready

Table showing vessels at outer anchorage and vessels ready. Columns include Name of vessels, Date of arrival, L Port, Local agent, Type of cargo, and Loading ports.

Vessels not ready

Table showing vessels not ready. Columns include Name of vessels, Date of arrival, L Port, Local agent, Type of cargo, and Loading ports.

Vessels due at outer anchorage

Table showing vessels due at outer anchorage. Columns include Name of vessels, Date of arrival, L Port, Local agent, Type of cargo, and Loading ports.



Anis A Khan, managing director of Mutual Trust Bank Ltd, inaugurates a branch of the MTB's brokerage house in Narayanganj yesterday.

Hainan Air posts loss

Chinese regional carrier Hainan Airlines made a loss of 1.4 billion yuan (208 million dollars) in 2008 as high oil prices and dwindling passenger demand took their toll, state media reported Sunday.

The Shanghai-listed company said the loss was due to a rise in the value of oil in the first half of last year.

STOCK

Market Highlights May 24, 2009

Table showing market highlights for May 24, 2009. Includes DSE All Share Index, DSE General Index, DSE -20 Index, CSE All Share Index, CSE -30 Index, CSE S&P Index, and various indicators like Total Turnover, Total Turnover (Volume), and Number of Contract.

Turnover Leaders

Table showing turnover leaders for May 24, 2009. Columns include Company, Turnover (Vol.), Turnover (M.Tk.), and % of Total Share.

Capital Gainers/Losers

Table showing capital gainers and losers for May 24, 2009. Columns include Company, Price Chn. (%), Close, and Turnover.

Dividend/RD/BC/PO

Table showing dividend, RD, BC, and PO information for various companies.

News from Trade Servers

Spot Trade Start from 25-05-09: REPUBLIC, RELIANCINS, GOBALLPEN, MODERNIN, CONFIDENCE, GREENLEED, ABANK, IFIC. Modern Trade Start from 25-05-09: ARBEETEX, CMCKAMK, Trade Suspended On 25-05-09: ONEBANKIL, NITOLINS, PUFSL, BXSYNTH, BXPBARMA, SPERAMICS, BEXIMCO, BEXTEX, BEACHATCH, SAKFOSPINN, DELTASPINN, BDOINLE.

COMPANY MARKET CAP

Large table listing various companies and their market capitalization, including AB Bank, Beximco, Summit Power, and others.

COMPANY MARKET CAP

Large table listing various companies and their market capitalization, including Eastern Cable, F&W, and others.

COMPANY MARKET CAP

Large table listing various companies and their market capitalization, including F&W, JUTE, and others.

COMPANY MARKET CAP

Large table listing various companies and their market capitalization, including Miskons, Pharmaceutival, and others.

COMPANY MARKET CAP

Large table listing various companies and their market capitalization, including Standard Ceramic, ITC, and others.

Source: Company. *Last prices are prepared on the basis of the close price change of the traded shares. EPS=Earnings per Share, BV=Book Value per Share, * indicates CDBL Listed, Category is mentioned in beside company name after CDBL mark. All EPS & BV are diluted (net of applicable taxes). Year end is mentioned beside the declared dividend (if any) which has not yet been declared. These figures could not compare with other industry's figures.