

Stocks continue rising

STAR BUSINESS REPORT

Dhaka stocks continued its Monday upward trend yesterday, backed by the non-banking financial institutions (NBFI).

The benchmark index of the Dhaka Stock Exchange, DSE General Index, rose by 30.32 points, or 1.2 percent to 2,557.09. The DSE All Share Price Index also increased by 23.21 points, or 1.1 percent to 2,128.15.

All NBFI gains yesterday, with most of them rising by more than 5 percent.

The news about the NBFI's BASEL-II coverage by the end of 2010 has propelled the sector forward over the last couple of days with impressive gains.

It is expected that the NBFI will have to increase their capital base to meet the BASEL-II provisions.

The pharmaceutical sector also performed well mostly because of the big gains by Square Pharma, the share prices of which increased by 7 percent.

The advancers beat the losers 162 to 73. Ten securities remained unchanged.

A total of 7,292,615 shares worth Tk 477.16



Major General MD Motiur Rahman, general officer commanding of Jessore, inaugurates the Khulna branch of Trust Bank Ltd in the district town yesterday.

STOCK

Market Highlights

May 19, 2009

DSE All Share Index: 2128.15468 (+) 1.10%
DSE - General Index: 2557.09922 (+) 1.20%
DSE - 20 Index: 1962.29366 (+) 2.31%
CSE All Share Index: 8394.03810 (+) 1.44%
CSE - 30 Index: 6473.49310 (+) 1.64%
CSE Selected Index: 5448.01510 (+) 1.49%

Indicators	DSE	CSE
Total Turnover (Taka)	4,771,609,260.00	631,615,582.80
Total Turnover (Volume)	27,209,615	4,782,105
Number of Contract	100,861	17,768
Total Traded Issues	245	165
No. of Issue Gain (Avg. Price Basis)	171	107
No. of Issue Loss (Avg. Price Basis)	73	58
No. of Unchanged Issue (Avg. Price Basis)	1	1
Market Cap. (Taka)	782,511,819,459	747,224,581,081
Market Cap. (US\$)	11,418,264,515	10,908,388,405
Price Earning Ratio	17.42	17.08
Earning Per Share (%)	25.43	25.18

Source: CDBL Market Capital, Face Value, Market Lot, EPS, BV, Latest Dividend - Year End
DSE/CSE: Closing W/ Change % Last Day / Average / High / Low % Trade Volume (Share)

Company	Turnover	Big Lot	Share
BEXIMCO Ltd.*	1,914,850	571.51	11%
Summit Power* A	230,599	282.97	5.93
Tias Gas TDCI* A	496,659	268.08	5.56
S. Alam Cold Steel* A	243,000	192.65	4.04
BEXTEX Ltd.* Z	3,853,128	165.38	3.47
LankaBangla Fin.* A	793,807	159.21	3.34
Beximco Pharma* A	939,243	149.04	3.12
Union Capital* A	1,399,522	131.25	2.75
Summit Alliance Port* N	47,550	106.01	2.22
Shinepukur Ceramics* N	965,800	98.41	2.06
BEXIMCO Ltd.* A	230,829	68.78	10.89
Beximco Pharma* C	236,703	46.83	7.41
Drake Bank* A	100,277	30.68	4.84
Shinepukur Ceramics* N	270,900	27.56	4.36
Summit Power* A	20,160	24.78	3.92
AB Bank* A	33,200	23.94	3.70
LankaBangla Fin.* A	11,550	23.00	3.64
Summit Alliance Port* N	9,800	21.73	3.44
Union Capital* A	226,750	21.47	3.35
Beximco Syn* A	39,762	19.10	3.02

NON BANKING FI

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First Lease	1,914,850	571.51	11%
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INVESTMENT

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Oil above \$59

Oil prices rose above 59 dollars in Asian trade Tuesday on hopes for a relatively quick rebound in the US economy and the escalating unrest in African crude producer Nigeria.

New York's main futures contract, light sweet crude for delivery in June, reversed earlier losses and was trading 62 cents higher at 59.65 dollars per barrel in the afternoon.

Brent North Sea crude for July was up 67 cents to 59.14.

US stocks soared Monday after better-than-expected earnings from home improvement retailer Lowe's helped reinforce hopes for a recovery in the United States.

A strong US economy is a key growth engine for the world because it is a major export market for many countries.

"Oil seems to stay resilient in spite of ample supply as it continues to focus on the prospects of economic recovery and the rising risk of commodity price inflation," said Phil Flynn at Alaron Trading.

A rebound from the global downturn will boost oil demand and lift prices higher.

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Money Market: Money market was active on Tuesday. Most deals traded at 3.5-4 percent. Market was liquid.

International Market: The euro rose on Tuesday, briefly hitting a session high due to a surprisingly big improvement in German economic sentiment, while higher share prices stoked demand for risk, pushing the dollar and the yen lower.

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