

Stocks back in the black

STAR BUSINESS REPORT

Dhaka stocks returned to black yesterday with all major sector shares gaining decently. The benchmark index of Dhaka Stock Exchange, DSE General Index, rose by 26.7 points, or 1.06 percent to 2,526.77. The DSE All Share Price Index also increased by 20.6 points, or 0.98 percent to 2,104.94.

Most of the major sectors gained, while service and real estate, non-banking financial institutions (NBFIs) and insurances were the best performing sectors.

Among the most noticeable gainers in NBFIs, BD Finance rose by 9.5 percent and BIFC 7.1 percent. The news about NBFIs' BASEL-II coverage by the end of 2010 has fuelled the impressive gain of the sector. It is expected that the NBFIs will have to increase their capital base to meet the BASEL-II provisions.

In the service and real estate sector, Summit Alliance Port increased by 7.4 percent, Delta Brac Housing 12.5 percent and National Housing 10.2 percent. Eastern Housing however lost 1 percent. The advancers beat the losers 145 to 93. Five

Oil prices gain ground

Oil prices turned higher Monday, rising above 57 dollars as traders kept close watch on escalating unrest in key African crude producer Nigeria.

New York's main futures contract, light sweet crude for delivery in June, gained 68 cents to 57.02 dollars a barrel. Brent North Sea crude for July rose 69 cents to 56.67 dollars. "An escalation of violence in Nigeria is providing support (for) prices," said Dave Ernberger, senior editorial director for Asia at energy information company Platts.

Nigerian troops launched a military operation over the weekend in the oil-producing Niger Delta region and freed 13 hostages, including nine Filipino sailors.

Rebels from the Movement for the Emancipation of the Niger Delta (MEND) last week attacked two ships and captured the sailors following a warning to oil companies operating there to withdraw their staff.

MEND also said it had sabotaged two recently repaired pipelines at the weekend and vowed to step up its attacks.

A total of 44,43,948 shares worth Tk 61.18 crore changed hands on the port city bourse. Of the traded scrips, 82 advanced, 70 declined and three remained unchanged.

Beximco Pharma topped the turnover leaders with 5,05,050 shares worth Tk 8.20 crore being traded. The day's other turnover leaders were Beximco, Summit Power, Shnipukur Ceramics, AB Bank, Titas Gas, BSRM Steels, Beximco Synthetics, S Alam Cold Rolled Steels and LankaBangla Finance.



Nasiruddin, chairman of Social Islami Bank Ltd, inaugurates the bank's 29th branch at Mohammadpur in Dhaka yesterday.

Market Highlights

Table with 3 columns: Indicators, DSE, CSE. Includes DSE All Share Index, DSE General Index, DSE All Share Price Index, CSE All Share Index, CSE Selected Index, Total Turnover (Taka), Total Turnover (Volume), Number of Contract, Total Trades, No. of Issue Gain (Avg. Price Basis), No. of Issue Loss (Avg. Price Basis), No. of Unchanged Issue (Avg. Price Basis), Market Cap (Taka), Market Cap (US\$), Price Earning Ratio, Earning Per Share (%)

Turnover Leaders

Table with 4 columns: Company, Turnover (Vol.), Turnover (M.Tk.), Big Share. Lists companies like Beximco Pharma, Summit Power, Shnipukur Ceramics, etc.

Capital Gainers/Losers

Table with 4 columns: Company, Price Chn. (%), Close Price, Turnover. Lists companies like Dhaka Fisheries, National Housing, etc.

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Currency

Table showing Major currency exchange rates for Chartered Bank. Columns include Currency, BC Sell, TT Buy, Exchange rate of some currencies, Per USD, BDT per Currency.

Dividend/RD/BC/PO

Table with 4 columns: Company, R.D./B.C./P.O., Div., Meeting Date. Lists various companies and their dividend details.

Shipping

Chittagong Port

Table showing Berthing position and performance of vessels as on 18/05/2009. Columns include Berth No., Name of vessels, Cargo call, L. Port, Local arrival, Date of arrival, Leaving Import, Disch.

STOCK

Large table listing various stocks with columns for Company, Price, Change, etc. Includes entries for BANK, FUEL & POWER, PHARMACEUTICAL & CHEMICAL, CEMENT, IT INDUSTRIES, MISCELLANEOUS, LIFE INSURANCE, DEBENTURE, GENERAL INSURANCE, CERAMIC.

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News from Trade Sectors

Spot Trade Start from 19:05-09. BSC Normal Trade Start from 19:05-09. IPDC, ACIFORMULA Trade Suspended On 19:05-09. BGIC. Sponsors Buy/Sell: PEOPLESINS Ms. Rabeya Bhuiya to sell 3,000 shares PEOPLESINS Mr. Golam Faruk Ahmed to sell 1,500 shares.

Source: Capital Gainers/Losers tables are prepared on the basis of the closing price of the traded stocks. EPS-Earning per Share, BVV-Book Value per Share. * indicates CDEBL Latest. Quarterly is mentioned beside company name after CDEBL. All EPS & BVV are calculated on (approximate) basis. Year end is mentioned beside the declared dividend figure which may not related to the year end. EPS & BVV EPS & BVV would be updated after the closing price of the traded stocks for that financial year. EPS/BVV is calculated by special formula which is approximate just to compare those figures among the companies under the industry. These figures could not compare with other industry's figures.