

Dhaka stocks down

STAR BUSINESS REPORT
Dhaka stocks fell slightly yesterday amid price adjustments of Jamuna Bank, ACI Limited, Heidelberg Cement and Summit Power after transactions of corporate benefits.

On completion of book closures, trading of the four companies resumed yesterday. The benchmark index of Dhaka Stock Exchange, DSE General Index, declined by 6.82 points, or 0.27 percent to 2,500.07. The DSE All Share Price Index also slid by 6.48 points, or 0.31 percent to 2,084.34.

The market would have ended in the positive if there were no adjustments yesterday. Non-banking financial institutions, fuel and power and insurance sectors performed well.

However, most banks, mutual funds and cement sector shares lost, while pharmaceuticals, tannery and housing sectors closed mixed.

The losers beat the advancers 131 to 109. Five securities remained unchanged.

A total of 2,57,88,425 shares worth Tk 509.29 crore changed hands on the premier bourse.

Summit Power topped the turnover leaders, with 5,25,650 shares worth Tk 62.33 crore being traded, followed by Beximco, S Alam Cold Rolled Steels, Beximco Pharma, Eastern Housing, Titas Gas, Bextex, LankaBangla Finance, Aftab Automobiles and Shinepukur Ceramics.

Chittagong stocks however closed slightly higher yesterday. The CSE Selective Categories Index rose by 12.81 points, or 0.24 percent to 5,322.3. The CSE All Share Index also increased by 16.5 points, or 0.2 percent to 8,207.02.

A total of 42,53,894 shares worth Tk 59.92 crore changed hands on the port city bourse. Of the traded scrips, 71 advanced, 82 declined and six remained unchanged.

Beximco Pharma topped the turnover leaders with 5,19,550 trades shares worth Tk 8.11 crore. The day's other turnover leaders were Summit Power, Beximco, S Alam Cold Rolled Steels, AB Bank, Beximco Synthetics, LankaBangla Finance, Titas Gas, Meghna Petroleum and Shinepukur Ceramics.

China to push investment in Taiwan

AFP, Beijing

China said Sunday it would push mainland businesses to invest in Taiwan to help it weather the global economic crisis, state media reported.

China will also invite Taiwanese businesses to expand on the mainland and join in infrastructure and other key projects, the official Xinhua news agency quoted Wang Yi, head of China's State Council Taiwan Affairs Office, as saying.

"The global financial crisis is affecting both sides of the straits, and we are concerned about the Taiwan economy and the Taiwan compatriots' difficulties," Wang said. "We are ready to give all we can to help them out."

Wang was speaking on the second day of the Straits Forum on China-Taiwan relations in the southeast city of Xiamen.

The mainland will buy more Taiwanese products, encourage more mainland tourists to visit Taiwan, and wants to sign an economic cooperation agreement that would span the Taiwan Strait, Wang said, according to the report.



Faruk Khan, commerce minister, receives a crest from Raihan Shamsi, president of the Institute of Internal Auditors of Bangladesh, at the launching of the institute's website in Dhaka on Saturday.

Currency

Following is Sunday's (May 17, 2009) forex rate statement by Standard Chartered Bank

Table with columns: Major currency exchange rates, Exchange rate of some currencies, Par USD, BDT per Currency. Includes US dollar, Euro, Pound, Australian dollar, Japanese yen, Swiss franc, Swedish Kroner, Canadian dollar, Hong Kong dollar, Singapore dollar, UAE dirham, Saudi riyal, Danish kroner, Kuwaiti dirham.

Local Market FX

Local inter-bank FX market was active on Sunday. USD/BDT rate was similar the previous working day. The market was liquid.

Money Market

Money market was active on Sunday. Most deals traded at 3-4 percent. Market was liquid.

International Market

The international markets were closed on Sunday. The US dollar and yen rose on Friday as worries persisted about global economic prospects after more evidence of recession in Europe and the US triggered stock losses across the globe, prompting investors to seek shelter in the yen in particular. A batch of better-than-expected US economic reports failed to ease worries but contrasted with even weaker data from the euro zone and East Europe. Investors were mainly discouraged by reports showing the euro-zone economy contracted at its fastest pace on record as they remained inclined to buy the US dollar and Japanese yen.



Sajjatz Juma, founder chairman of Shahjalal Islami Bank Ltd, inaugurates the bank's 35th branch at Collage Gate in Dhaka on Thursday.

STOCK

Market Highlights

Table with columns: DSE All Share Index, DSE General Index, DSE 20 Index, CSE All Share Index, CSE 20 Index, CSE Slected Index, Indicators, DSE, CSE.

Turnover Leaders

Table with columns: Company, Turnover (Vol.), Turnover (M.Tk.), Big Lot Share.

Capital Gainers/Losers

Table with columns: Company, Price Chn. (%), Close Price, M.Tk.

Dividend/RD BC/IPO

Table with columns: Company, R.Day, BC, Spot, Div, Meeting Date, Company, R.Day, BC, Spot, Div, Meeting Date.

News from Trade Servers

Spot Trade Start from 18-05-09: PHENIXINS, ECABLES, SQUARETEXT, IPDC. National Trade Start from 18-05-09: HIMADRI. Trading halted for market enquiry by the DSE Management: SAVAREFR, GACHHATA, BDTHAI. As per articulated accounts: BLTC net loss = Tk. (4.67) m. EPS = Tk. (57.39) GREENDEL NPAT = Tk. 245.07 m. EPS = Tk. 120.06. KAY&QUE NPAT = Tk. 1.09 m. weighted average EPS = Tk. 2.71. SREEPURTEX Net loss = Tk. (2.49) m. EPS = Tk. (16.04). PADMARNAT NPAT = Tk. 0.03 m. EPS = Tk. 0.02. PURABIGEN NPAT = Tk. 5.20 m. EPS = Tk. 8.66. Sponsor Buy/Sell: AFTABUTO Ms. Mafia Yasmin and Ms. Sumaiya Yasmin both to sell 814 shares each. DIVIDEND Declaration: KAY&QUE 5% Stock. COMPANY NEWS: Trading of the shares of Bionic Seafood Exports Ltd., Mona Food Industry Ltd., Rahima Food Corp Ltd., Amam Sea Food Industries Ltd., Quasem Silk Mills Ltd., M. Hossain Garments-Washing & Dying Ltd., Saleh Carpet Mills Ltd., Dynamic Textile Industries Ltd., Bangladesh Electricity Meter Industry Ltd., Perfume Chemical Industries Ltd. and Bangladesh Luggage Industry Ltd. will remain halted for market enquiry.

TRADED ISSUES MAY 17, 2009

Table with columns: BANK, First Issue, Second Issue, Third Issue, etc.

TRADED ISSUES MAY 17, 2009

Table with columns: Bangladesh Lamp, Eastern Cement, Memon Jute, Memon Shrimp, Memon Sugar, etc.

TRADED ISSUES MAY 17, 2009

Table with columns: Pharma Oil, Pharma Oil, Pharma Oil, etc.

TRADED ISSUES MAY 17, 2009

Table with columns: Pharmaceutical & Chemical, Pharma Oil, Pharma Oil, etc.

TRADED ISSUES MAY 17, 2009

Table with columns: Cement, Pharma Oil, Pharma Oil, etc.

INVESTMENT

Table with columns: ICB, ICB, ICB, etc.

FOOD & ALLIED

Table with columns: Apex Foods, Apex Foods, Apex Foods, etc.

TEXTILE

Table with columns: Apex Textile, Apex Textile, Apex Textile, etc.

PAPER & PACKAGING

Table with columns: Apex Paper, Apex Paper, Apex Paper, etc.

MISCELLANEOUS

Table with columns: Apex Misc, Apex Misc, Apex Misc, etc.

NON BANKING FIN

Table with columns: Apex NBFI, Apex NBFI, Apex NBFI, etc.

ENERGING

Table with columns: Apex Energy, Apex Energy, Apex Energy, etc.

FUEL & POWER

Table with columns: Apex Fuel, Apex Fuel, Apex Fuel, etc.

CERAMIC

Table with columns: Apex Ceramic, Apex Ceramic, Apex Ceramic, etc.

GENERAL INSURANCE

Table with columns: Apex Insurance, Apex Insurance, Apex Insurance, etc.

Source: Capital Market. Data is prepared on the basis of the close price of the traded issues. EPS - Earnings per Share. BV - Book Value per Share. % indicates Dividend. Landed. Category is mentioned because company name after CDMB limit. All EPS and BV are also indicated in appropriate cases. Year end mentioned below the declared dividend figure which may not add up to the source of EPS & BV. EPS & BV should be updated after getting the audited annual report of that financial year. EPS/BV of the company was calculated by special figures which is approximate as to compare those figures among the companies under the industry & finance. These figures could not be compared with other industry's figures.