

Stocks edge down

STAR BUSINESS REPORT
Dhaka stocks finished lower yesterday, backed by a price fall in the shares of banks and fuel and power companies.

The benchmark index of Dhaka Stock Exchange, DSE General Index, fell 8.34 points, or 0.33 percent, to 2,519.82. The DSE All Share Price Index slightly declined by 6.84 points, or 0.32 percent, to 2,097.86.

Although the services and real estate sectors rose significantly, led by some impressive gains in Eastern Housing, it was not enough to offset the losses in most sectors.

In the services and real estate sectors, Eastern Housing rose by 8.1 percent, while Summit Alliance Port by 5.8 percent and National Housing by 0.9 percent.

By contrast, almost all banks lost. Among the biggest losers, One Bank dropped by 4.7 percent and Social Investment Bank by 4.4 percent.

In the fuel and power sectors, Titas Gas lost 1 percent, Power Grid 0.6 percent, Desco 0.3 percent and Summit Power 1.3 percent.

Losers beat advancers 139 to 99. Eight securities remained unchanged. A total of 2,09,56,445 shares worth Tk 423.93 crore changed hands on the premier bourse.

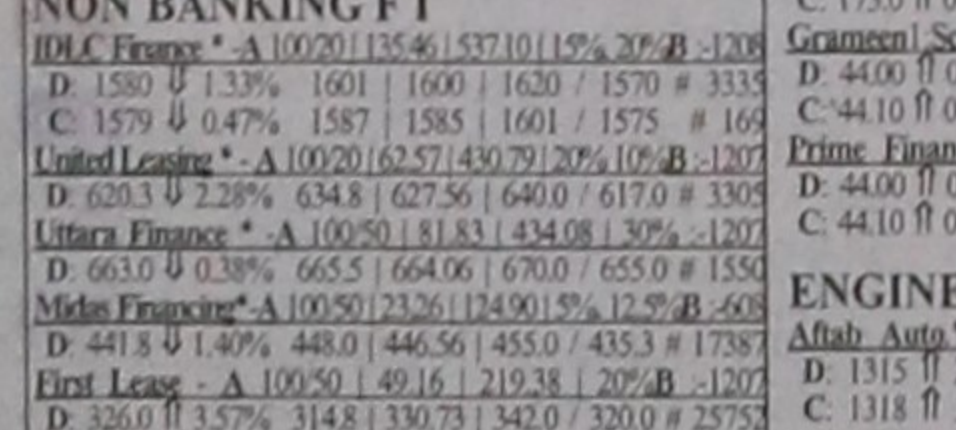
Summit Power topped the turnover leaders with 3,13,600 traded shares worth Tk 41.65 crore, followed by Behinco, Eastern Housing, Titas Gas, Summit Alliance Port, S Alam Coal Rolled Steels, LankaBangla Finance, AB Bank, BD Online and Bextex.

Chittagong stocks also fell yesterday. The CSE Selective Categories Index slid by 38.45 points, or 0.71 percent, to 5,347.19. The CSE All Share Price Index also declined by 57.22 points, or 0.68 percent, to 8,243.6.

A total of 47,06,774 shares worth Tk 55.60 crore changed hands on the Chittagong Stock Exchange. Of the traded shares, 65 advanced, 87 declined and six remained unchanged.

AB Bank topped the turnover leaders on the CSE with 94,630 traded shares worth Tk 7.02 crore.

Major General Mohammad Shamim Chowdhury, general officer commanding of Chittagong, inaugurates a branch of Trust Bank in the port city on Tuesday. Iqbal U Ahmed, managing director, is also seen.



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Oil prices near \$60

Oil prices were trading near 60 dollars a barrel in Asia on Wednesday, extending overnight gains on optimism over the global economy, analysts said.

A weaker US dollar, which made greenback-priced oil cheaper for buyers armed with stronger currencies, helped boost prices, they said.

New York's main futures contract, light sweet crude for delivery in June, rose 67 cents to 59.52 dollars a barrel in afternoon trade.

The contract rocketed to a six-month high in intraday trade on Tuesday, breaking through the 60-dollar mark to reach its highest level since mid-November.

Brent North Sea crude for June delivery climbed 73 cents to 58.67 dollars.

"It's mainly technical now. It's kind of like a self-sustaining rally... based on the belief that things are going to get better," said Tony Nunan, an energy risk manager at Mitsubishi Corp in Tokyo.

Better-than-expected US economic data has sparked hopes that the global economy will recover from its worst slump since the Great Depression relatively soon, which would mean a surge in demand for oil, other analysts said.

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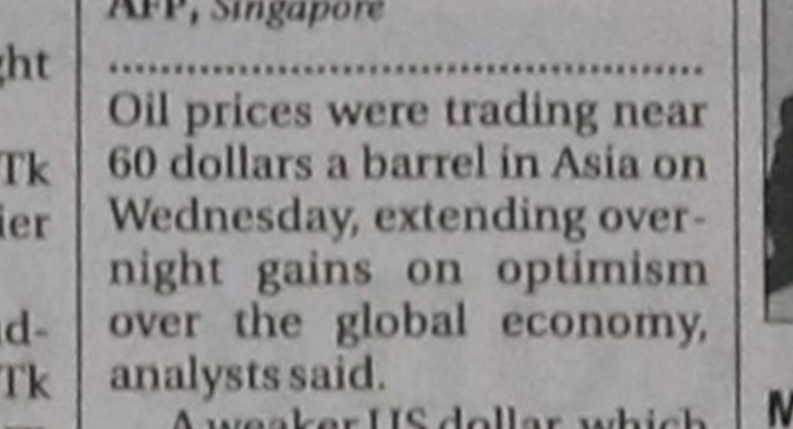
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HSBC Agreement Signing Ceremony



Md Shaquib Hossain, head of personal finance services of HSBC Bangladesh, and Fahad Saleh, deputy general manager of commercial division of Grameenphone Ltd, sign an agreement in Dhaka recently. Grameenphone subscribers will enjoy free talk-time of Tk 100 for opening one unit of Smart Savers Plan at any HSBC branch in Dhaka, Chittagong and Sylhet.

Currency

Following is Wednesday's (May 13, 2009) forex rate statement by Standard Chartered Bank

Table with columns: Major currency exchange rates, Exchange rate for some currencies, Per USD, BDT per Currency.

Local Market FX
Local inter-bank FX market was active on Wednesday, USD/BDT rate was similar to the previous working day. The market was liquid.

Money Market
Money market was active on Wednesday. Most deals traded at 2-2.5 percent. Market was liquid.

International Market
The dollar hit a four-month low on Wednesday as resilient stocks and oil curbed safe-haven demand for dollars and a media report flagged the risk of the United States losing its top sovereign credit rating.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 13/5/2009

Table with columns: Berth No., Name of vessels, Cargo, L Port, Local agent, Date of arrival, Leaving, Import/Export.

Vessels at outer anchorage

Table with columns: Vessel Name, Date of arrival, L port, Local agent, Type of cargo, Loading ports.

Vessels not ready

Table with columns: Vessel Name, Date of arrival, L port, Local agent, Type of cargo, Loading ports.

Vessels awaiting employment / instruction

Table with columns: Vessel Name, Date of arrival, L port, Local agent, Type of cargo, Loading ports.

Vessels due at outer anchorage

Table with columns: Name of vessels, Date of arrival, L port, Local agent, Type of cargo, Loading ports.

Positions of Chittagong Port vessels in line with a berthing sheet of CPA provided by HSC

Market Highlights

Table with columns: Index Name, Value, Change, % Change.

Turnover Leaders

Table with columns: Company, Turnover (Vol), Turnover (M.Tk), % T, % S.

Capital Gainers/Losers

Table with columns: Company, Price, Chn, % Chn, Close, Turnover.

Dividend/RD/BC/ IPO

Table with columns: Company, R, Div, B, C, I, P, O, Date.

News from Trade Servers

Table with columns: Server Name, Price, Change, % Change.

TRADED ISSUES

Table with columns: Company, Price, Change, % Change.

FUEL & POWER

Table with columns: Company, Price, Change, % Change.

Pharmaceutical & Chemical

Table with columns: Company, Price, Change, % Change.

TEXTILE

Table with columns: Company, Price, Change, % Change.

FOOD & ALLIED

Table with columns: Company, Price, Change, % Change.

PAPER & PACKAGING

Table with columns: Company, Price, Change, % Change.

MISCELLANEOUS

Table with columns: Company, Price, Change, % Change.

GENERAL INSURANCE

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Note: Capital Gainer / Loser tables are prepared on the basis of the close price of the traded issues. EPS-Earnings per Share, BVV-Book Value per Share, % indicates CAGR. Listed Company is mentioned below after CAGR. All EPS & BVV are diluted (net of applicable taxes). Year and is mentioned below the declared dividend figure which may not reflect to the year end of EPS & BVV. EPS & BVV will be updated after getting the audited annual report of that financial year. EPS BVV of Life Insurance was calculated by special formula which is approximate just to compare those figures among the companies under life insurance industry. These figures could not compare with other industry's figures.