

Market down on profit taking

STAR BUSINESS REPORT

The Dhaka market ended its bullish appearance with the key indices declining by more than 1 percent yesterday, backed by profit taking sales in bank stocks.

The benchmark index of Dhaka Stock Exchange, the DSE General Index, fell by 32.93 points, or 1.24 percent, to 2,620.16. The DSE All Share Price Index also declined by 23.88 points, or 1.08 percent to 2,173.05.

"The down was just because of profit taking sales in banking stocks, up the previous days. There's nothing to be worried for the downtrend or price correction in banking stocks," said Moin Al Kashem, managing director of Prime Finance Asset Management Company.

He said it's a positive sign that investors are not only booking profits, but also having confidence in bank shares, considered strong fundamentally.

Equity Partners Limited (EPL), an investment firm, in its daily market

analysis said although most sectors ended mixed, banks pulled the market down moderately.

More than one-third of the total turnover took place in the banking sector.

Most banks declined after gaining for several days. This appears to be a regular case of profit booking.

Among the main losers, Mutual Trust Bank dropped by 12.8 percent. Shahjalal Bank 7.9 percent and Trust Bank 6.9 percent.

Mutual Trust Bank witnessed price adjustment on its post record date trading. However, with the adjustment, the bank actually gained about 3 percent.

The losers beat the advancers: 135 to 101. Seven securities remained unchanged. A total of 2,29,04,627 shares worth Tk 527.05 crore were traded on the premier bourse.

Summit Power topped the turnover leaders, with 3,36,250 shares worth Tk 39.05 crore traded, followed by

Beximco, AB Bank, Uttara Bank, Aftab Automobiles, Titas Gas, Social Investment Bank, Summit Alliance Port, S Alam Cold Rolled and Steels and National Bank.

Chittagong stocks also went down yesterday. The CSE Selective Categories Index slid by 117.29 points, or 2.1 percent, to 5,453.2. The CSE All Share Price Index dropped by 150.94, or 1.76 percent to 8,380.65.

A total of 49,96,488 shares worth Tk 78.88 crore changed hands on the Chittagong Stock Exchange. Of the traded scrips, 47 advanced, 108 declined and five remained unchanged.

AB Bank topped the turnover leaders on the port city bourse, with 1,20,520 shares worth Tk 9.48 crore traded.

The other turnover leaders were First Security Bank, Beximco, Summit Power, Trust Bank, Social Investment Bank, Beximco Synthetics, Shinepukur Ceramics, Uttara Bank and Titas Gas.



MA Khaleque, chairman of Fareast Finance and Investment Ltd, presides over the company's eighth annual general meeting in Dhaka recently. The meeting declared a 40 percent dividend in the form of bonus shares for 2008.

Currency

Following is Tuesday's (April 21, 2009) forex statement by Standard Chartered Bank

Table with columns: Major currency exchange rates, Exchange rate of some currencies, US dollar, Euro, Pound, etc.

Local Market FX

Local inter-bank FX market was active on Tuesday. Most deals traded at 1.00 percent. Market was very liquid

Money Market

Money market was active on Sunday. Market was liquid and most deals traded at 6.50 percent which was similar to the previous working day.

International Market

The euro jumped to a session high against the dollar on Tuesday on a bigger-than-expected improvement in German investor sentiment, after the pair hit a one-month low the previous day.



Ilias Kanchan, director of RB Group, inaugurates a Walton showroom in Nilphamari recently. RB Group, a key player in electronics business, owns the Walton brand.

STOCK

Market Highlights

Table with columns: DSE All Share Index, DSE General Index, DSE 20 Index, etc.

Turnover Leaders

Table with columns: Company, Turnover, Big Lot Share

Capital Gainers/Losers

Table with columns: Company, Price Change, Close, Turnover

Dividend/RD BC/IPO

Table with columns: Company, Dividend/RD BC/IPO

Shipping

Chittagong Port

Berthing position and performance of vessels as on 21/4/2009

Table with columns: Berth no., Name of vessels, Cargo, L Port call, Local agent, Date of arrival, Leaving, Import

Vessels at outer anchorage

Table with columns: Vessel name, Local agent, Type of cargo, Loading ports

Vessels not ready

Table with columns: Vessel name, Local agent, Type of cargo, Loading ports

Vessels awaiting employment/instruction

Table with columns: Vessel name, Local agent, Type of cargo, Loading ports

Vessels due at outer anchorage

Table with columns: Vessel name, Date of arrival, L Port call, Local agent, Type of cargo, Loading ports

Positions of Chittagong Port vessels in line with a berthing sheet of CPA provided by KICU

TRADED ISSUES APRIL 21, 2009

Table with columns: Company, Price, Change, Close, Turnover

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Table with columns: Company, Price, Change, Close, Turnover

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Table with columns: Company, Price, Change, Close, Turnover

Up Coming AGM

Table with columns: Company, Meeting Date, Venue

Non Traded Issues

Table with columns: Company, Price, Change, Close, Turnover

INVESTMENT

Table with columns: Company, Price, Change, Close, Turnover

FOOD & ALLIED

Table with columns: Company, Price, Change, Close, Turnover

TEXTILE

Table with columns: Company, Price, Change, Close, Turnover

MISCELLANEOUS

Table with columns: Company, Price, Change, Close, Turnover

ENGINEERING

Table with columns: Company, Price, Change, Close, Turnover

FUEL & POWER

Table with columns: Company, Price, Change, Close, Turnover

LEATHER

Table with columns: Company, Price, Change, Close, Turnover

GENERAL INSURANCE

Table with columns: Company, Price, Change, Close, Turnover

Source: Capital Gains. Prices listed are based on the close price of the stock on the day of trading. All prices are in Taka. All figures are in Taka unless otherwise specified. All figures are in Taka unless otherwise specified.