Recession-hit returnees' rehabilitation a challenge

Says central bank chief

STAR BUSINESS REPORT

The Bangladesh Bank governor yesterday said rehabilitation of the recessionhurt migrant workers poses to be a challenge as a bulk of the inward remittance is being used in unproductive sectors.

"Recession has multidimensional facets. In our country, rehabilitation of the migrant workers, who are returning home after losing their jobs because of the recession, will be a challenge," said Salehduddin Ahmed.

He was speaking at a programme on the "Institutional Support for Productive Utilisation of Migrant Workers' Remittances", organised by

the INAFI Bangladesh Remittance Project at Brac Centre Inn, Dhaka.

"It is important to channel remittance earnings into productive sectors and deviate from the present trends in only purchasing property," he said. "Employment generation activities are needed to help those who suffer from fund constraints."

The central bank chief's statement came at a time when migrant work- migrant workers came back of the host countries, such by the employers. as the United Arab Singapore.

to March 2009, about 22,000



ers are returning home home, on strict enforcealmost everyday, as reces- ment of immigration rules sion bites the economies and layoffs or long vacations

In March, some 9,127 year ago. Emirates, Malaysia and migrant workers came back home, up from 8,022 a In the last three months month earlier. The outflow

has also declined.

"We call migrant workers our unnoticed heroes. We must recognise that they are one of the most important contributors to our economy," the governor said. The foreign exchange reserve reached the highest position at \$6.35 billion due to remittance inflows.

signs of a slowdown, even though \$881 million was productive sectors. remitted in March.

of the current fiscal year, remittance inflow grew by 24 percent to \$7029.51 million from \$5649.23 million a

come to train migrant workers to enable them obtain of migrant workers with jobs better jobs and earn more

money.

"But we need to utilise the money in productive sectors so that they get sustainable living conditions upon return," he said. He recommends investing remittances in small and medium enterprises.

The BB governor also called on banks to explore Remittance inflows show ways to encourage their small clients to invest in

"It is time to recognise In the July-March period some of the small remitters. Give recognition to people who send money via formal channels," he said.

Ahmed also suggested NGOs develop a network Ahmed said the time has with the NGOs in other countries in a bid to mitigate sufferings of the migrant workers in host countries.



Chinese Ambassador in Dhaka Zhang Xianyi meets Industries Minister Dilip Barua at his office in Dhaka yesterday.

China to provide assistance for ICT, e-governance

UNB, Dhaka

...... China will provide assistance to Bangladesh for expansion of its ICT sector and introducing egovernance for implementing the roadmap of building 'Digital Bangladesh' by 2021:

China is also keen to cooperate with Bangladesh in implementing its solar and wind energy projects and development of the country's infrastructures, including construction of roads and bridges.

Chinese Ambassador in Dhaka Zhang Xianyi said envoy that Bangladesh gov-

this when he met Industries Minister Dilip Barua at his office yesterday, said a hand-

During the meeting, they discussed bilateral issues with emphasis on raising joint investment in industrial sector of Bangladesh, development of communications infrastructure and energy security.

The minister said Chinese investors could invest in Bangladesh's special economic zones set up to attract foreign investment.

He told the Chinese

ernment always believes in 'One China policy'.

Both the minister and the envoy also emphasised building Kungming-Chittagong road link for gearing up trade and economic activities between the two countries.

Zhang Xianyi said investment in Bangladesh's industrial sector by Chinese entrepreneurs is increasing.

He said China is keen to invest in various ways, including construction of fertiliser factories, agrogoods processing units and pure water supply.

Cathay Pacific wins award

STAR BUSINESS DESK

The Cathay Pacific Airways has been named the 'Airline of the Year' and 'Best Airline Asia' in the World Airline Awards, run by the London based Skytrax research organisation, says a press release.

This is the third time in the past decade that the airline has been named the 'Airline of the Year'.

The awards were presented to Cathay Pacific at the Aircraft Interiors Expo in Hamburg, Germany, where Skytrax was celebrating the 10th anniversary of the World Airline Awards. The 2009 awards were based on the annual survey, conducted between August 2008 and March 2009.

Skytrax Chief Executive Officer Edward Plaisted said: "In a global survey that proved to be our largest ever passenger survey, it is truly a great achievement for Cathay Pacific to have secured the world's best airline title in 2009.

Foreign refrigerators dumped into Bangladesh market

Allege local makers

UNB, Dhaka

In the wake of global financial crisis, the foreign refrigerators are dumped into Bangladesh market at a price much below the production cost.

facturers alleged that cost. refrigerators are imported at US\$ 54-56 per unit from some Asian countries.

They said it is impossible to produce a refrigerator below the cost of \$100 as the price of a compresmanufacturers sell a importers. refrigerator at \$54, they question.

production cost of a small refrigerator is not less than chemical and copper con- ket. denser, \$ 3-4 for thermostat and \$40 for compres-

National Board of Revenue there is no objection from survive. sor of is between \$33 and any quarters, the NBR is market. In such a situa- stop such unhealthy prac-

are preparing to raise the request the NBR and the senior official.

Fax No. 880-02-9889255

Md Shahjahan Ali

Project Director

BITAC, Bogra Project

plaints with the NBR and immediate step. the commerce ministry \$100, as \$15-20 for metal about dumping foreign sheets, \$10-15 for foaming refrigerators in the mar- take some measures to

Sources said after the one RB Group official. global meltdown, many Sources said that the China and Indonesia, were refrigerator manufacturcustoms authorities of the forced either to close down ers will face a major settheir production units or back. (NBR) recently detected start some unethical pracsome cases of import at tices like dumping prod-

\$41 in the international yet to take any measure to which set up a huge manu-

They also said that issue and lodge com- commerce ministry to take

"We've already urged the commerce ministry to stop the dumping," said

Because, he said, if Local refrigerator manu- sor are included in the manufacturers in Asian there is no action from the countries, particularly government, the local

Commerce ministry officials said they would dumping price. But as ucts to other countries to look into the matter. "If it is found valid and justifi-Officials of RB Group, able as per the rules and regulations of World Trade facturing unit with annual Organisation (WTO), we tion, how can the foreign tice by the refrigerator production capacity 6 lakh have scope to impose antiunits of refrigerator, said dumping duty against Local manufacturers they would formally such imports", said a

hotel glut

AFP, Singapore

Key Southeast Asian cities will suffer a glut of hotel rooms for the next three years as the economic slowdown hits the travel sector, a global real estate consultancy said Monday.

.............

A CB Richard Ellis (CBRE) survey of five cities including Singapore, Bangkok, Hanoi, Ho Chi Minh City and Kuala Lumpur showed 23,000 four- and five-star hotel rooms will be potentially available from 2009 until the end of 2012.

"Despite the likelihood that some projects will be delayed or even cancelled, a significant number of hotel properties will open across the region in the next two to three years," said Robert McIntosh, CBRE Hotels regional executive director.

"The additional supply, combined with declining demand, will present a challenging period for hotels in the short to medium term," he said in a CBRE statement on the study.

In Singapore, which is already in recession and hit by falling tourist arrivals, almost 10,000 new rooms in the category will come onstream by the end of 2012 on top of the 25,700 in supply now, the consultancy said.

"Until recently, there was general consensus that Singapore could not only absorb the increase in supply, but that additional rooms were essential to accommodate the future growth in visitor arrivals,' said Alison Poore, CBRE Hotels senior consultant for Southeast Asia.

"However, with declining occupancy... the addition of new supply will likely result in a further softening of the market in the short term, she said.

Looking beyond the downturn, Singapore's tourist sector stands to benefit from the rise in global economy returns back to health, CBRE said.

"Singapore's underlying market fundamentals remain strong," said Poore.

SE Asia faces G7, G20 finance chiefs set to meet

AFP, Washington

Finance ministers of the Group of Seven (G7) and Group of 20 (G20) will hold talks in Washington on April 25 as they gather for the spring meetings of the International Monetary Fund and the World Bank, the US Treasury said Monday.

Treasury Secretary Timothy Geithner "will host a G7 finance ministers and central bank governors meeting followed by a G20 ministerial meeting in Washington, DC," on that date, a statement said.

This will be Geithner's first time hosting a finance ministerial meeting since becoming Treasury Secretary under the administration of President Barack Obama, who took office on January 20.

Geithner will hold a press conference following the ministerial meeting of the G7, which comprises Britain, Canada, France, Germany, Italy, Japan and the United States, the statement said.

Bangladesh Industrial Technical Assistance Centre (BITAC) Tejgaon Industrial Area, Dhaka-1208

Invitation for Tenders (Local)

		GOVERNMENT OF TH	HE PE	OPLE'S F	REPUBLIC OF BANG	GLADESH		
1	Ministry/Div			Ministry of Industries.				
2	Agency				Bangladesh Industrial Technical Assistance Centre (BITAC).			
3	Procuring e	ntity name		Bangladesh Industrial Technical Assistance Centre (BITAC), Bogra Project.				
4	Procuring e		3905.					
5	Procuring e		Bogra.					
6	Invitation for		Procurement of Air Cooler, PABX Set and Fax Machine.					
7	Invitation Re		BITAC/Bogra/PC/2(42)/2006-2nd.					
8	Date			09.04.2009.				
KEY I	NFORMATION							
9	Procuremen	nt method		Open tender method (OTM).				
FUND	ING INFORM	ATION						
10	Budget and		GOB.					
11	Development partners (if applicable)			Not applicable.				
	ICULAR INFO							
12	Project/programme code (if applicable)			8390.				
13	Project/programme name (if applicable0			Bogra Project.				
14	Tender pac		N/A.					
15	Tender package name			Procurement of Air Cooler, PABX Set and Fax Machine.				
-				Date				
16	Tender publication date			13-04-2009.				
17	Tender last selling date			04-05-2009.				
10	Tondor electing data and time			Date		Time		
18	Tender closing date and time			05-05-2009		11.00am		
19	Tender opening date and time			05-05-2009 11.30am Address				
20	Name & address of the office(s) - Selling tender document (principal)							
	- Selling tender document (principal) - Selling tender document (others)			(i) Cashier, Cash Section, Ground Floor, Administrative Building, Bangladesh Industrial Technical Assistance Centre (BITAC), Tejgaon Industrial Area, Dhaka-1208. N/A				
								- Receiving tender document
21	- Opening tender document; place/date/time			Conference Room, BITAC, Dhaka. 05-05-2009, 11:30am.				
	Pre-tender meeting (optional)			N/A				
-	_	R TENDERER						
22	Eligibility of tenderer			(i) The tenderer shall have a minimum of 5 (five) years experience in supplying goods and related services. (ii) The tenderer shall have a minimum of 3 (three) years specific experience in supplying of similar goods and related service. (iii) Tenderer must have up-to-date trade licences, up-to-date income tax payment certificate, VAT registration certificate and bank solvency certificate issued within the date of tender schedule purchasing and dropping.				
23	Brief description of goods			Lot No-01: Air Cooler Lot No-02: PABX Set and Fax Machine.				
24	Brief description of related services		TO THE	N/A.				
25	Price of tender document			Tk. 500.00 (five hundred) only for each lot (non-refundable).				
26	Identification of lot		Loc	cation	Tender security amor			
	Lot-02 PABX Set and Fax		BITAC, Nishindara,		Tk. 5,000.00			
						06 weeks from the date		
			200		Tk. 6,500.00	of issuing NOA		
PRO	CURING ENT	THE RESIDENCE OF THE PARTY OF T	Bogra	4				
27	OCURING ENTITY DETAILS				AE			
-	Name of official inviting tender Md Shahjahan Ali.							
28	Designation of official inviting tender		The second second	Project Director. Rangladesh Industrial Technical Assistance Centre (RITAC) Talance				
29		Address of official inviting tender			Bangladesh Industrial Technical Assistance Centre (BITAC), Tejgaor Industrial Area, Dhaka-1208.			
453	Transmit i	Contact details of official inviting		00 000 10	20	Frankli one ar server		

Tel: 02-8824729.

880-9897801, 9897798 Ext: 120

The procuring entity reserves the right to accept or reject any or all tenders without assigning any reason

Contact details of official inviting

tender

GD-1899

whatsoever.

Parjatan's mobile voting begins today

STAR BUSINESS REPORT

Bangladesh Parjatan Corporation is set to organise mobile voting activites from today as part of a campaign to encourage people to vote for Cox's Bazar and the Sunderbans.

"The main objective of this programme is to encourage more people to vote for Cox's Bazar and the Sunderbans and ensure that the two places remain at the top of the list of seven natural wonders of the world," Shafique Alam Mehedi, chairman of the corporation, told a press meet in Dhaka yesterday.

"Currently, both the spots are on the top of their own respective groups. Now we need to cast more votes in favour of these places, so that they can eventually win," Mehedy added.

Parjatan Corporation and Heidleberg Cement Group jointly organised the briefing at the Dhaka Reporters Unity auditorium in the capital.

Heidleberg Cement Group, a German based construction company, is assisting the state-run tourism promotional agency to carry out the mobile voting, due in Dhaka, Chittagong, Khulna, Mongla and Cox's Bazar simultaneously.

Organisers plan to set up booths at different festival sites countrywide, especially at Ramna Batamul, TSC and Rabindra Sarabore in the capital.

Ramakanta Bhattacharya, deputy managing director of Heidleberg Cement Group, said it is the social responsibility of the business community and government to help the tourism sector develop.

He stressed the need for promoting domestic tourism by developing infrastructure and communication to different tourist spots.

The organisers are expecting several thousand votes | hotel rooms when the through the programme. Kazi Shafayet Ahmed, manager of Heidleberg Cement

Group, and Parvez Ahmed Chowdhury, communication manager of Parjatan Corporation, were also present at the press conference.



Prasanta Bhushan Barua, member of Investment Promotion of the Bangladesh Export Processing Zones Authority (Bepza), and Md Nurul Haque, managing director of Styrax Fashion Ltd, exchange documents after signing a deal at the Bepza Complex in Dhaka on Sunday. Under the deal, Styrax will invest \$3 million to set up a garment factory in the Dhaka Export Processing Zone and create employment opportunities for 1,000 people. Other senior officials from both the sides were present.

জীপুর-১৭০৬, বাংলাদেশ, টেলিফোন ঃ পিএবিএক্স (০২) २२०८०३०-३८, स्माख ४४०-०२-३२०८७७० Bangabandhu Sheikh Mujibur Rahman Agricultural University

Gazipur-1706, Bangladesh, Telephone: PABX (02) 9205310-14, Fax: 880-02-9205333

Invitation for Tenders Tender Serial No. 19 (2008-09)

Memo No. BSMRAU/P&D/ScEP/DQHEIFU/Project/185/2007-08/BTL/468 Date: 05/04/2009

Source of funds Development of Quality in Higher Education and Infrastructural Facilities in the Universities (1st Phase) Project. Tender package No. No. 19 (2008-09), date 05/04/2009 Invitation for tenders Ref. & date Tender name Procurement of Scientific Equipment for Biotechnology Department of BSMRAU. Time for completion 90 days from receiving of the work of delivery Eligibility Registered Bangladeshi bonafide tenderers scientific equipment tradesman/company/sole agent/sole distributor and dealers. Price of tender document 40,000/-Amount of tender security Planning & Development Section, Name and address of the office(s) BSMRAU, Salna, Gazipur-1706. tender document Planning & Development Section, Name and address BSMRAU, Salna, Gazipur-1706. of the office receiving tenders Name and address Planning & Development Section, of the office opening BSMRAU, Salna, Gazipur-1706. tenders 03/05/2009 at 5:00pm. Last date and time for selling tender document Last date and time 04/05/2009 time: 2:00pm. for submission of tenders Date and time for 04/05/2009 time: 2:15pm. opening of tenders Brief description of Supply and install of scientific

> Special instruction: Attested photocopy of trade license of current fiscal year, VAT registration, TIN, bank statement against of liquid asset and

equipment.

goods and services

contract.

GD-1878

experience certificate. Earnest money to be deposited with the tenders as Pay-Order from any schedule bank in favour of Bangabandhu Sheikh Mujibur Rahman Agricultural University (BSMRAU), otherwise

tender will not be considered as genuine. Quoted rate to be written in figure and in words and only two

digits to be used after the point. Selected contractor will have to deposit performance guarantee @ Tk. 10% (ten percent) of quoted amount before signing of the

Tender will have to obey all terms of the Public Procurement

Tenderers should study all terms of tender and then sign every page of schedule which is a must for tenderers. Authority reserves the rights to full/part accept or reject any or

all tenders without assigning any reason.

Prof Dr. MA Khaleque Mian Director (P&D)

BSMRAU, Salna, Gazipur-1706