

Stocks went bearish last week

STAR BUSINESS REPORT
In spite of high turnovers, stocks experienced a bearish trend last week, driven by continued slide in the prices of banking shares, the lifeline of the market.

passing the previous highest record of Tk 611.98 crore on March 12 this year.
"The high turnover was accompanied by higher prices, which meant fresh funds were being injected into the market," the EPL analysis said.

performer in fuel and power, with both high price appreciation and turnover.
The gain in the service and real estate sector can be attributed to the massive increase in the price of Eastern Housing Limited that rose on speculative grounds.



Anjan Chowdhury, managing director of Square Toiletries Ltd, among others, is seen at the company's Sales and Distributors' Conference 2009 in Sylhet yesterday.



Michael Seymour, chief executive officer of Citycell, inaugurates the first Zoom Point, a one-stop customer care solution centre featuring the company's high-speed internet service Zoom, in Chittagong recently.

Oil down
Oil prices eased in Asian trade Friday but stayed around 51 dollars a barrel after a dramatic US central bank move to infuse one trillion dollars into the financial system.

Table with 3 columns: Indicators, DSE, CSE. Includes Total Turnover (Taka), Total Turnover (Volume), Number of Contract, Total Traded Issues, No. of Issue Gain (Avg. Price Basis), No. of Issue Loss (Avg. Price Basis), Market Cap. (Taka), Price Earning Ratio, Earning Per Share (%).

Table with 4 columns: Company, Turnover (Vol), (M.T.K.), (% T), Closing Av. Pr. Includes Summit Power, Beximco Ltd, Titas Gas TCDL, Beximco Pharma, Summit Alliance, Shipelex Ceramics, S Alam Cer Steel, BSRM Steels Ltd, Jumana Oil.

Table with 4 columns: Company, Price Chn. (Close), (Avg), (M.T.K), Close Price. Includes Beximco Syn, Saver Refractories, Arwar Galvanizing, Saiko Spinning, Saham Textile, Prime Textile, Eastern Housing, Peoples Insur, Reliance Insur, Bangladesh Online.



Faruk Khan, commerce minister, and Beate Tusscher, ambassador of the Netherlands, inaugurate International Classic Composite Ltd, a Dutch-Bangla joint venture knit garment factory, in Gazipur on Wednesday.



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Weekly Currency Roundup
Local FX Market
The USD continued to remain strong against the BDT. Early in the week there was a significant uptrend, but the market lost steam by the end of the week. The market was active, and there was ample liquidity.

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Source: Capital Connect. *Liquidity ratios are prepared on the basis of the close price change of the traded issues. EPS=Earning per Share, BV=Book Value per Share, ...