#### Eid-e-Miladunnabi

An occasion of great significance

■ ID-e-Miladunnabi, observed on the 12th day of the Hijri month of Rabiul Awal throughout the Muslim world, marks the birth of Prophet Muhammad (Pbuh) and he embraced death on the same day 63 years later, leaving behind his universal message of peace and tolerance for not only the Muslims but also mankind as a whole.

The Prophet of Islam, the religion that he preached to bring about a just social order, has rightly been termed even by followers of other religions as the greatest leader and the truest man that humanity has ever produced. He was born at a time when the Arab society was plagued by all kinds of social ills. Islam did come as a divine blessing and enabled its genuine followers to attain a unique level of perfection as human beings. The Prophet (Pbuh) led them from the front as the new religion undertook its arduous journey to establish itself in the face of all kinds of hostilities. The truth triumphed in the end as the enemies of the Prophet (Pbuh) and his religion crumbled before the unflinching faith of the Muslims.

The teachings of the Prophet (Pbuh) would have had the transformed the entire human race teachings been followed in the right spirit. The point will be made clear by GB Shaw's observation that the world would have been a much better place to live in today if it were administered by a leader like the Prophet of Islam.

However, fair-play, brotherhood and tolerance that were central to all that the Prophet (Pbuh) did and preached during his lifetime appear to be missing in what is being done today by some selfstyled saviours of Islam. Their highly aggressive postures and militant activities, based on the erroneous notion that Islam prescribes an obscurantist lifestyle having nothing to do with mundane affairs, has blurred the image of the great religion. Nothing can be furthest from truth since the Prophet (Pbuh) himself laid great emphasis on acquisition of knowledge and peaceful conduct of human affairs. The Prophet taught us to live in peace and be respectful of the rights of others.

Mankind owes a lot to the Prophet of Islam for lifting us from the abysmal ignorance and darkness prevailing in the Arab society before his emergence as a liberator. Peace be upon the man who gave us the guidelines for attaining both worldly success and spiritual refinement.

#### Administrative shake-up

Wholesale reshuffle can be counterproductive

OR the civil administration to suffer from uncertainty and transfer phobia is not a healthy sign. But that is what the state of the civil bureaucracy is at the moment.

It is unfortunate that the phenomenon has been repetitive; with every change of government since 1991 we have seen large-scale transfer, officers made OSD, promotions that had bypassed many rather unfairly, and premature retirement, in varying degrees, but enough to sap the spirit of the civil servants.

Just to put the matter in perspective, apart from the changes in appointment of seven secretaries, five additional secretaries and 34 joint secretaries recently, several such changes have been made in the last two months. Regrettably, the Grand Alliance seems to be following the bad example set by the past government of 4-party alliance, which during its tenure had prematurely retired more than five hundred officers of various ranks including from the police, and had kept more than seven hundred officers as OSD till the time of its relinquishment of power to a caretaker government in October 2006.

Such indiscriminate and wholesale changes usually prove counterproductive. It appears to us that the postings and transfers are following no rational pattern in the professional sense as these are being done in a rather haphazard manner. One could almost discern favouritism, unfairness, and even victimisation through marginalisation in some of the changes. The net result could be a general demoralisation among the civil servants.

We accept that in the past some civil servants had excelled in demonstrating their loyalty to the party in power. They served with partisan outlook to the detriment of state interest and outclassed party men in their loyalty to the party in power. That might hold some rationale for a little shuffling and changing here and there, but what we are witnessing now appears to be crossing the threshold of normal postings and transfers and may be interpreted as reverse politicisation.

Politicisation of the bureaucracy is totally unacceptable, and the government must come down hard on those civil servants who try to gain undue favours of the government by trying to show their loyalty to the party in power. Unfortunately, the bureaucracy has been split along AL-BNP lines, and the two major parties must take the major share of the responsibility for such a state of affairs. Should the AL do anything that might belie its call for change in governance?

# EDITORIAL

The Daily Star

### Days of thunder

We had shed blood in February 1952, and had turned around to defeat the enemy to uphold the honour of our mother tongue. We are proud of that legacy. We have shed blood again in February 2009, and we have taken the resolve to defeat the enemy once again. Be informed, we never let our sacrifice go in vain.

SHAHNOOR WAHID

HE two months of the English calendar -- February and March -come to our lives to remind us of our glorious history. These two months are blood-soaked all right, but some of our greatest achievements came in these two months. We had shed blood in February 1952, and had turned around to defeat the enemy to uphold the honour of our mother tongue. We are proud of that legacy. We have shed blood again in February 2009, and we have taken the resolve to defeat the enemy once again. Be informed, we never let our sacrifice go in vain.

This is March and this month reminds us of our collective voice that resonated throughout Bangladesh in the single voice of Bangabandhu Sheikh Mujibur Rahman: "Ebarer shongram shwadhinotar shongram (this battle is the battle for independence)." So, March is another important month in our history.

This is the month when we had taken our final decision in 1971, to hoist our own green and red flag permanently. Thus, March fills our hearts with the spirit of freedom. So, in this March of 2009, we shall have to take the correct decision, like we did 38 years ago. March is the month that provides us with the direction.

Today, hungry predators watch us from the dark bushes, waiting for the right

moment to pounce with their full might. They are extremely ferocious animals, having no regard for human life. They have been waiting since December 16, 1971. They had launched attacks intermittently in the last 38 years, but every time they have been chased back to the bushes by the people of Bangladesh.

Like 1971, we are again faced with a national crisis, but fortunately we have our own history to learn lessons from and take actions accordingly. We do not have to borrow from the history of any other country. Only the other day, on March 7, we heard once again the historic clarion call of Bangabandhu Sheikh Mujibur Rahman on TV and radio. He told us to be united and be prepared with everything we had. We have to take cues from that

Therefore, we shall get united again (divided we fall). We shall collect all our resources and shall be ready to strike back. If it was the battle for freedom (shwadhinota) in 1971, now it is the battle to protect our freedom. We can see hundreds of vultures circling overhead to swoop down on us. We can see the glowing eyes of the predators in the bushes. So, united we must be.

unwavering integrity, matchless courage the ultimate goal -- victory. and profound wisdom, had given leader-



Indomitable we stand.

victory.

conspiracies and schemes are being brewed against the nation state, we remember the iron-nerves of Bangabandhu's able deputies like Tajuddin Ahmed, Syed Nazrul Islam and AHM Quamruzzaman and how judiciously they had handled the War of Liberation. They had kept their cool We have a lot to learn from March. We against all sorts of provocations and faced have the unequalled history of how a the conspirators both within and outside. handful of leaders, men and women of They knew they had to push on towards

ship in the absence of Sheikh Mujibur sagacious leaders in our history, the youn-Rahman after the brutal crackdown on ger leaders of the day need go nowhere for March 25, 1971. They did not lose the drawing inspiration. It is said that no one sense of direction, no matter how close to takes lessons from history. Let us prove death they were. Against all odds, they had this age-old saying wrong. Let us take carried the war through until achieving lessons from our own history of the War of Liberation. Therefore, let us keep our cool, At such difficult times, when numerous take iron-solid decisions and implement

them without fear or favour.

The battle for protection and preservation of our freedom might prove to be as bloody as the War of Liberation, as the enemies have consolidated power over last 38 years. They are bigger in number today and are well-armed. So, young leaders of today, prepare your battle plans cleverly so that you may take the enemy by surprise. And fight for all-out victory.

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#### Easy money

Lack of readily available funding means a reduction in business operations and employment, forcing businesses to hold on to their cash reserves to survive worsening business conditions.

ABDULLAH A. DEWAN

S GM goes -- so goes America.' GM is going (bankrupt) and downturn. General Motor's stock plummeted to close at its lowest since 1935 to rate of 3.8%. \$1.45 a share on March 5. The Dow Jones Industrial Average lost nearly 60% of its market value in less than a year. Stock market investors are now buying low and selling lower for fear of losing it all as the market keeps plummeting.

Home foreclosure continues unabated, and the government is unveiling a plan to bring down loan value and mortgage payments to affordable levels.

Citigroup, Bank of America and insurance giant AIG (80% stakes now owned by tax payers) are asking for more bailout green packs. The financial crisis is debilitating the banking system so depressingly that an unthinkable prospect of limited nationalisation of large banks in return for more assistance is looming large.

With February's job loss of 651,000, the unemployment rate has peaked at its 25 years high of 8.1% (based only on jobs seekers over the last four consecutive weeks). Counting the underemployed and the full timers forced to work half time, the unemployment rate is around 14.5%.

The easy credit-driven consumer spending is at a near standstill. Consumer confidence dropped to a new low of 25 in February, from 37.4 in the preceding America is going deeper into a month -- the lowest since 1967. The 2008, fourth-quarter real GDP fell at an annual

> The \$787 billion stimulus package (in addition to the \$700 billion Troubled Asset Recovery Program) will be channeled to the destinations. For example, tax rebate checks of \$800 for married couples are being sent out by the Treasury to boost immediate consumer spending. With this year's Federal budget of \$410 billion, the deficit will hit an unprecedented \$1.75

The economic climate is getting worse because the credit markets that are essential for small businesses and consumers are strained. Because of the underlying risk and uncertainty, fund raising in the capital market is nearly non-existent. Banks have become more stringent in applying their lending criteria as they return to risk, rather than market-led, pricing.

Lack of readily available funding means a reduction in business operations and employment, forcing businesses to hold on to their cash reserves to survive wors-

ening business conditions.

Treasury Secretary Tim Geithner stressed that the salvation of the economy lay in both job creation and in the restoration of credit flow. the heart of La vore.

This involves stabilising the shaky financial markets to restart the flow of credit, strengthening the banking system, and providing aid to homeowners and "comprehensive and forceful" response to capital markets. the financial crisis and warned: "There is

activism too early. Financial Stability Trust, in addition to a Public-Private Investment Fund. The coping with the crisis. latter is set to start out at around \$500 billion, then expanded "based on what works."

In addition, the Federal Reserve's Term Asset Backed Securities Loan Facility (TALF) will be radically expanded with capital from the Treasury and financing from the Fed. The size of TALF could reach \$1 trillion.

TALF is intended to help investment companies' purchase of securities backed by auto and business loans. The outcome is expected to ease the credit markets in accommodating consumers and small businesses' credit needs by facilitating the recovery? issuance of asset-backed securities and

improving their marketability. Fed Chairman Ben Bernanke told the Michigan University.

Senate banking committee that the Fed was making an all out effort to unfreeze credit markets and persuade lending and borrowing. However, he said: "A full recovery is potentially at least a year away."

The Bangladesh economy, so far, hasn't felt much adverse pressure from the global financial crisis partly because its capital market and the financial institusmall businesses. Geithner accentuated a tions have little or no exposure to foreign

Also, most household transactions are more risk and greater cost in gradualism made in cash. However, some adverse than in aggressive action." He said that the effects are bound to impinge on the econafflictions of the Great Depression and the omy through declining exports and expa-Japanese recession of the 1990s were triate remittances. Besides, foreign aid prolonged because of halting of fiscal and disaster management funds may not come as generously as in the past. It is, Investments will be placed in a new therefore, important that policy makers learn how the US and other countries are

> The World Bank predicts a falling global GDP in 2009, along with global trade shrinking for the first time since 1982 and the biggest since the 1930s. Many economy watchdogs believe that global recovery is dependent on the recovery trajectory of the US economy.

Last week, British Prime Minister Gordon Brown proposed initiation of a global "New Deal" to President Obama. Will the credit-driven consumerspending US economy ever return to" credit-driven higher living standard" in the near future as a forerunner of global

Abdullah A. Dewan is Professor of Economics at Eastern

## Clearing the air

Anyway, it is the government that will have to come out loud and clear about the present position, and the sooner does it do so the better will it serve the government's credibility. One cannot afford to forget that mistrust should not be allowed to take root.

KAZI S.M. KHASRUL ALAM QUDDUSI

HILE the government's incident has been well appreciated, the questions that continue to surface are not only perplexing but have also turned out to be extremely disturbing for the democracy-loving people of the country. Why should there be questions about the government, and why should there be fingers pointed at the people in the government?

back and that the murderers took control of the arsenal hours before the gruesome killings. Where were the members of our intelligence agencies? Following the questioned.

How can one forget the Pilkhana tragedy? The whole nation is united in sorrow and deep respect for the heroes of the land, all agree that the scar that February 25-26 has left will not heal unless the plotters and perpetrators of this heinous act are brought to justice.

It is true that every member of our armed forces suffered immense grief at this barbaric incident, and so did every sane human of the land. The nation, however, salutes the army for the selfpossession they have shown at such There are reports that the Pilkhana provocation. Some political parties are carnage was planned some two months now blaming the government for not going for rapid military action.

Can one, however, imagine what the scale of massacre in and around the armed forces, boggles one's imagination. Pilkhana BDR headquarters could have Pilkhana incident, however, we have not been had there been a combat between yet heard of any intelligence man being two armed wings of the country, along with the chain reaction throughout the The government has, thus, one way to

country?

Moreover, our beloved army might have been depicted as a marauding force despite being attacked by a gang of welltrained criminals masquerading as BDR jawans.

There was also the possibility of all the traces of the crime and conspiracy being wiped out. It is also difficult to say whether the 40 odd army officers and their families could have come out alive had there been a confrontation between the two groups of heavily armed soldiers.

Many such previous experiences of "storming" also more than justified the government's negotiating approach.

Though only objective and thorough investigation can pin down the real culprits behind the mutiny, there are similarities to previous acts of barbarity. Many have compared the mayhem of February 25-26 to March 25, 1971 and December 14, 1971.

However, such barbarity in an independent country, and that too against the

Many have suggested that a wellorchestrated conspiracy is in operation against the very existence of the nation.

salvage and reassure the nation, and that is to unearth and crush the real culprits within the shortest possible time.

In the past, there were rumours and reports of people inside the government having an unholy nexus with terrorists and criminals engaged in heinous activi-

Even in the previous 4-party government's rule, there were such incriminations against many. Actually, criminals do not belong to any particularly party; rather they use the cover of political parties to indulge in their acts

against humanity. Unfortunately for the nation, this country has no dearth of such people. For the very existence of democracy, such people should be rounded up irrespec-

tive of party affiliation. Anyway, it is the government that will have to come out loud and clear about the present position, and the sooner does it do so the better will it serve the government's credibility. One cannot afford to forget that mistrust should not be allowed to take root.

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