

Stocks marginally lower

STAR BUSINESS REPORT
Stocks closed the week marginally lower yesterday with institutional investors still in a buying mood.

These investors are remaining active in the market, according to an analysis of Equity Partners Limited (EPL), an investment bank.

"This has made the market behaving more rationally," it said, pointing it out that the market was not moving too much yesterday.

The benchmark index of Dhaka Stock Exchange, DSE General Index, slightly fell 5.64 points, or 0.21 percent to 2,599.08. The DSE All Share Price Index also marginally slid 2.28 points, or 0.1 percent to 2,161.8.

Majority of the securities traded up on the premier bourse. Of the 265 traded issues, 153 advanced, 106 declined and six remained unchanged. A total of 2,01,26,702 shares worth Tk 302.14 crore changed hands on the premier bourse.

Banks, fuel and power, pharmaceuticals, services and real estate, cement and tannery sectors ended mixed, while most of the non-banking financial institutions, mutual funds

and insurance companies lost.
Beximco Pharma topped the turnover leaders on the DSE with 7,29,300 traded shares worth Tk 11.76 crore. The other turnover leaders were Summit Power, Shineeupur Ceramics, Eastern Housing, Beximco, Aftab Automobiles, Titas Gas, BSRM Steels, Atlas Bangladesh and Grameen Mutual Fund One: Scheme Two.

On the Chittagong Stock Exchange, the CSE Selective Categories Index declined 13.18 points, or 0.25 percent to 5,124.22. The CSE All Share Price Index also fell 10.34 points, or 0.13 percent to 7,941.53.

A total of 44,56,662 shares worth Tk 47.33 crore changed hands on the port city bourse. Of the 180 traded scrips, 87 advanced, 88 declined and five remained unchanged.

Beximco topped the turnover leaders on the CSE with 1,53,400 traded shares worth Tk 2.97 crore. The other turnover leaders were Beximco Pharma, AIMS 1st Mutual Fund, Grameen Mutual Fund One: Scheme Two, Eastern Housing, Shineeupur Ceramics, BSRM Steels, Lafarge Surma Cement, Titas Gas and AB Bank.

Oil higher in Asian trade

Oil prices were higher in Asian trade Thursday ahead of a report expected to show a build-up in US crude inventories during the recession, dealers said.

New York's main contract, light sweet crude for March delivery, gained eight cents to 34.70 dollars a barrel, within sight of the 32.40 dollars hit on December 18, when prices touched their lowest point in nearly five years.

Brent North Sea crude for April delivery was 39 cents higher at 39.94 dollars.

Sentiment remained weak, with investors still concerned about the state of the US economy, the world's biggest energy user, dealers said.

The US Federal Reserve in its latest forecast Wednesday said the US economy would shrink this year by 0.5 to 1.3 percent while unemployment is forecast to rise from 8.5 to 8.8 percent.

"The Fed released its latest economic projections overnight... the tone could hardly be called positive," said Jan Lambregts, head of regional research with Rabobank in Hong Kong.

The US Department of Energy was to publish its weekly report on American energy inventories later Thursday, one day later than normal because of a public holiday in the United States on Monday.



Muhammed Sobhan, additional managing director of Bashundhara Group, poses with others at the concluding ceremony of a foundation course on "Investment" for the bank's trainee officers on Monday.



Safwan Sobhan, additional managing director of Bashundhara Group, and a representative of Giant Marketing, exchange documents after signing a deal yesterday. Under the deal, Giant Marketing has reserved branding rights of all elevator cabins at Bashundhara City shopping mall for the next five years.

Currency

Following is Thursday's (February 19, 2009) forex statement by Standard Chartered Bank

Table with columns: Major currency exchange rates, Exchange rate of some currencies, BC Sell, TT Buy, Per USD, BDT per Currency. Lists rates for USD, Euro, Pound, Australian dollar, Japanese yen, Swiss franc, Swedish krona, Canadian dollar, Hong Kong dollar, Singapore dollar, UAE dirham, Saudi riyal, Danish kroner, Kuwait dinar.

Shipping

Berthing position and performance of vessels as on 19/2/2009

Table with columns: Berth, Name of vessels, Cargo call, Local agent, Date of arrival, Leaving, Import disch. Lists various vessels and their schedules.

Vessels at outer anchorage

Table with columns: Vessels ready, Vessels not ready. Lists vessel names and agents.

Vessels awaiting employment / instruction

Table with columns: Vessels not entering, Vessels due at outer anchorage. Lists vessel names and agents.



Jefri Ahmad Tambi, managing director of TM International (Bangladesh) Ltd, the majority owner of mobile phone operator AKTEL, receives ISO 9001:2000 certification from Aftab Rahman Khan, country manager of Moody International Bangladesh Ltd, in Dhaka on Tuesday. Moody International Bangladesh has re-certified AKTEL for up to 2010.

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Market Highlights February 19, 2009

Table with columns: DSE All Share Index, DSE General Index, DSE -20 Index, CSE All Share Index, CSE -30 Index, CSE Selected Index. Shows index values and percentage changes.

Table with columns: Indicators, DSE, CSE. Lists various market indicators and their values.

Turnover Leaders

Table with columns: Company, Turnover (Vol.), (M.Tk.), (%T), Share. Lists top performing companies and their turnover details.

Capital Gainers/Losers

Table with columns: Company, Price Chn. (%), Close, Turnover. Lists companies with significant price and volume changes.

Book Closer/Dividend/IPO

Table with columns: Company, Meeting Date, Venue, Note. Lists upcoming corporate events.

News from Trade Servers

Spot Trade Start from 22:02:05. GBGALPEN, EASTERNINS, SPERAMIGS: The company has further informed that the EGM of the shareholders of the company held on 19/02/09 at 11:30 AM has approved issuance of zero-coupon, convertible bonds having discounted value aggregating Tk. 80,000,000.00 (i.e. 80 million) to Bangladesh Export Import Company Ltd. (BEICOMCO), the Company's holding company, for raising fund for increasing the capacity of its Bore Chinn Plant subject to the consent of the Securities and Exchange Commission thereon under the Securities and Exchange Commission (Issue of Capital) Rules, 2001.

Non Traded Issues

Table with columns: Company, FV/M, (Tk.), Closing Price, Last Date. Lists companies with non-traded issues.

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SOURCE: Capital Gainers/Losers tables are prepared on the basis of the close price of the traded issues. EPS-Earnings per Share; BV-Book Value per Share; ...