

World stocks fall on scepticism

World stock markets dropped Wednesday, following a steep sell-off on Wall Street, as investors reacted with scepticism to the US government's latest plan to rescue the ailing financial industry with as much as \$2 trillion in funding.

Nearly every major market in Asia retreated, further hurt by new figures showing China's exports plunged 17.5 percent in January -- the sharpest drop in more than a decade.

As in the US, investors across Asian and Europe questioned whether the revamped bailout program, unveiled Tuesday by Treasury Secretary Timothy Geithner, would be enough to absorb the bad assets saddling bank balance sheets and free up the credit markets that govern lending to consumers and businesses.

Elsewhere, benchmarks in Australia and India fell 0.4 percent and 0.5 percent, respectively. In mainland China, Shanghai's main stock measure sank about 0.2 percent in a choppy session after news of last month's fall in exports, the third straight month of declines.

The collapse in global demand for Chinese textiles, toys and other goods are devastating export-dependent coastal areas. The figures add to the threat of more job losses and increase pressure on Beijing to boost slumping economic growth.

As trading opened in Europe, stocks were down moderately after falling sharply the day before, with benchmarks in Britain, Germany and France off by 0.7 percent or less.

The retreat in Asian and European markets was tame compared to Wall Street's. U.S. markets plummeted overnight as investors soured on the financial rescue.

However, investors complained about what they viewed as a lack of detail. For example, officials were short on specifics about how exactly the public-private partnership might work, analysts said.

In Hong Kong, the Hang Seng tumbled 341.43 points, or 2.5 percent, to 13,539.21, while South Korea's KOSPI lost 8.69, or 0.7 percent, to 1,190.18. Japanese markets were closed for a public holiday.



Helal Ahmed Chowdhury, managing director of Pubali Bank Limited, presides over the bank's branch managers' conference in Narayanjan recently.

Oil rises to \$38

Oil prices crept above \$38 a barrel Wednesday in Asia as a new U.S. bank rescue plan failed to convince investors in crude and equities that the government can revive an ailing financial system.

Light, sweet crude for March delivery rose 47 cents to \$38.02 a barrel by late afternoon in Singapore on the New York Mercantile Exchange.

The contract fell \$2.01 overnight to settle at \$37.55.

Currency

Table showing currency exchange rates for various currencies including US dollar, Euro, Pound, Australian dollar, Japanese yen, Swiss franc, Swedish krona, Canadian dollar, Hong Kong dollar, Singapore dollar, UAE dirham, Saudi riyal, Danish kroner, and Kuwaiti dinar.

Market Highlights

Table with Market Highlights for February 11, 2009, including DSE All Share Index, DSE General Index, DSE 20 Index, DSE All Sector Index, and various indicators like Total Turnover, Number of Contract, and Market Cap.

Turnover Leaders

Table listing turnover leaders for various companies such as Southeast Bank, Shiepho Ceramics, and others.

Capital Gainers/Losers

Table listing capital gainers and losers for various companies including Rahma Food Corp, Anish Arsh, and others.

Bank Closer/Dividend/IPO

Table listing bank closer, dividend, and IPO information for various companies like DSCOL, MTR, and others.

News from Trade Servers

DSE NEWS: DSE Members on present market scenario will be held tomorrow (12.02.09) 2:15 p.m. (preceded by Luncheon DSE Members Club, 9:00 AM).

Pharmaceutical & Chemical

Table listing pharmaceutical and chemical products and their prices.

Shipping

Table showing shipping information for Chittagong Port, including berth position and performance of vessels as on 11/02/2009.

CERAMIC

Table listing ceramic products and their prices.

Non Traded Issues

Table listing non-traded issues for various companies.

TRADED ISSUES February 11, 2009

Large table listing traded issues for various companies, including company names, prices, and other financial data.

FOOD & ALLIED

Table listing food and allied products and their prices.

TEXTILE

Table listing textile products and their prices.

FUEL & POWER

Table listing fuel and power products and their prices.

GENERAL INSURANCE

Table listing general insurance products and their prices.

DEBENTURE

Table listing debenture products and their prices.

LIFE INSURANCE

Table listing life insurance products and their prices.

RETAIL

Table listing retail products and their prices.

PHARMACEUTICAL

Table listing pharmaceutical products and their prices.

AGRICULTURE

Table listing agriculture products and their prices.

CEMENT

Table listing cement products and their prices.

IRON & STEEL

Table listing iron and steel products and their prices.

MISCELLANEOUS

Table listing miscellaneous products and their prices.

PAPER & PACKAGING

Table listing paper and packaging products and their prices.

SERVICE

Table listing service products and their prices.

LEATHER

Table listing leather products and their prices.

Source: Capital Market/Board of Directors. All prices are based on the closing price of the traded issues. EPS=earnings per share, BV=book value per share. * indicates DSE Listed. Category as mentioned between company name after the DSE mark. All EPS & BV are in taka (not in applicable cases). Year end is mentioned below the declared dividend figure which may not related to the year end of EPS & BV. EPS & BV will be updated after getting the audited annual report of that financial year. EPS per Share, BV=Book Value was calculated by special formulae which approximate just to compare those figures among the companies in the same industry. These figures could not compare with other industry's figures.