

Stocks shake off losses

STAR BUSINESS REPORT
Dhaka stocks rose yesterday after a two-day fall, driven by gains in the companies with low-market capitalisation.

The benchmark index of Dhaka Stock Exchange, DSE General Index, increased by 9.74 points, or 0.35 percent, to 2,726.27 points.

The DSE All Share Price Index also rose 7.6 points, or 0.33 percent, to 2,252.15 points.

The majority of securities traded up on the DSE. Of the 257 traded issues, 142 advanced, 105 declined and 10 remained unchanged.

In the first 60 minutes of trade, the market went up by 32 points as some banks showed slight price appreciation.

Later, the market found itself on the low downward curve but closed 9.74 points higher.

The gradual fall of the index after the first 60 minutes of trade was fuelled by a price decline in the banking sector.

A total of 3,21,44,099 shares worth Tk 392.66 crore changed hands on the premier bourse.

Titans Gas topped the turnover leaders on the DSE with 13,67,000 traded shares worth

Tk 71.78 crore. The other turnover leaders were Beximco, Summit Power, Beximco Pharma, Shineeupur Ceramics, Grameen Mutual Fund One: Scheme Two, Summit Alliance Fund and ICB 2nd NRB Mutual Fund.

Chittagong stocks also posted a gain. The CSE Selective Categories Index rose 8.71 points, or 0.15 percent, to 5,500.2 points.

The CSE All Share Price Index also increased by 12.3 points, or 0.14 percent, to 8,437.17 points.

A total of 53,633,185 shares worth Tk 52.62 crore changed hands on the Chittagong Stock Exchange.

Of the 145 traded scrips on the port city bourse, 72 advanced, 69 declined and four remained unchanged.

Titans Gas topped the turnover leaders on the CSE with 128,800 traded shares worth Tk 6.77 crore.

The other turnover leaders were Beximco, Beximco Pharma, Shineeupur Ceramics, Grameen Mutual Fund One: Scheme Two, AIMS 1st Mutual Fund, Summit Power, Lankabangla Finance, ACI Formulations and Meghna Petroleum.

Titans Gas topped the turnover leaders on the DSE with 13,67,000 traded shares worth

Euro drops sharply

AFP, London
The euro fell to one-month lows against the dollar and the yen on Tuesday as traders anticipated a deep interest rate cut by the European Central Bank this week.

In late morning trading here, the euro fell as low as 1.3222 dollars. It later stood at 1.3287 dollars, down from 1.3362 dollars on Monday.

Against the Japanese unit, the dollar dropped to 88.97 yen from 89.21 yen on Monday.

The traders were betting that the European Central Bank (ECB) will slash rates when it meets Thursday in an attempt to contain a deepening recession in the eurozone.

Markets generally expect a 50-basis-point cut from the ECB, said Shuichi Kanehira, vice president of forex at Mizuho Corporate Bank.

"But there is speculation for a larger reduction, keeping the euro weak," Kanehira told Dow Jones Newswires.

A cut of half-a-percentage point would take eurozone borrowing costs to 2.0 percent.

Lower interest rates tend to make a currency less attractive to investors but some analysts said the euro could also suffer if traders thought the ECB was not doing enough to ward off a severe recession.



Abdul Awal Patwary, Chairman of Social Investment Bank Limited, speaks at the bank's "Annual Business Conference 2009" in Cox's Bazar recently.



Employees of Holcim (Bangladesh) Ltd are seen with their families at "Holcim Family Time 2008" organised in Cox's Bazar recently.

Currency

Following is Tuesday's (January 13, 2009) forex statement by Standard Chartered Bank

Table with columns: Major currency exchange rates, BC Sell, TT Buy, Per USD, BDT per Currency. Includes rates for US dollar, Euro, Pound, Australian dollar, Japanese yen, Swiss franc, Swedish krona, Canadian dollar, Hong Kong dollar, Singapore dollar, UAE Dirham, Saudi riyal, Kuwait dinar, Indian rupee, Pak rupee, Lankan rupee, Thai baht, Malaysian ringgit, US forward rate against BDT.

7th Extraordinary General Meeting



Muhammad A. Rumeel, Chairman of BRAC Bank, speaks at his seventh extraordinary general meeting in Dhaka recently. The bank's shareholders approved a plan to raise Tk 3 billion in subordinated convertible bonds to support business growth in 2009.

STOCK

Market Highlights

Table with columns: DSE All Share Index, DSE 20 Index, CSE All Share Index, CSE 30 Index, CSE Selected Index, Indicators, DSE, CSE. Includes values for Total Turnover (Volume), Total Turnover (Value), Number of Contract, Total Traded Issues, No. of Issue Gain, No. of Issue Loss, Market Cap, Market Cap (US\$), Price Earning Ratio, Earning Per Share.

Turnover Leaders

Table with columns: Company, Turnover (Vol), Turnover (M Tk), Big Lot Share. Lists companies like Titans Gas, BEXIMCO Ltd, Summit Power, Beximco Pharma, Shineeupur Ceramics, Grameen Mutual Fund One, AIMS First, ACI Formulations, ICB AMCL 2nd NRB.

Capital Gainers/Losers

Table with columns: Company, Price Change (%), Close, Turnover. Lists companies like BD Monopool-Z, Rangsang Textile-Z, Meghna PET Ind-Z, Shineeupur Ceramics, Rahnma Food Corp-Z, Bina Food Ind-Z, BD Tha Alum-Z, Metalax Corporation-D, Fine Foods-Z, National Polymer-A.

Book Closer/Dividend/IPO

Table with columns: Company, Meeting Date, Venue, Type. Lists companies like Sava Industries, Padma Oil Co, Eastern Bank, National Polymer, Bangladesh Bank, etc.

News from Trade Servers

EASTERNIS: The company has informed that the Board of Directors has approved the revaluation of following assets of the company... BANGKIA: The Bank has informed that it has finalized the purchase of floor space measuring 5,450 (five thousand four hundred fifty) sq. ft. more or less, on the 1st floor and floor space measuring approximately 150 sq ft for ATM Booth on the ground floor... AGNISYS: Mr. Mohammed Abdus Salam, one of the Sponsors/Directors of the Company, has reported his intention to sell 1.67,040 shares out of his total holdings of 10,20,096 shares of the company at prevailing market price through Stock Exchange within next 30 working days... SPERCERAMICS: As reported by the Issue Manager of the company, total 2,27,40,800 shares were sold up to 12.01.09 out of 3,50,11,800 shares... SHYAMPSUG: Investment Corporation of Bangladesh (ICB) has reported that it has completed sale of total 17,57,000 shares on 12.01.09 for offloading of 49% Government shares of Shyampr Sugar Mills Ltd, as announced earlier... TITASGAS: As reported by the selling agent, total 1,12,33,550 shares were sold up to 12.01.09 out of 2,14,11,728 shares... AFTABTOBA: The company has informed that it has credited the stock dividend for the year ended on 31.08.08 to the respective shareholder's BO Accounts.

TRADED ISSUES

Table with columns: Company, Change % Last Day, Average High/Low, Trade Volume (Share). Lists various companies like AR BANK, D. 785.0, National Bank, etc.

TRADED ISSUES

Table with columns: Company, Change % Last Day, Average High/Low, Trade Volume (Share). Lists various companies like Islamic Finance, Delta Bank, National Bank, etc.

TRADED ISSUES

Table with columns: Company, Change % Last Day, Average High/Low, Trade Volume (Share). Lists various companies like JUTE, Northern Jute, D. 258.0, etc.

TRADED ISSUES

Table with columns: Company, Change % Last Day, Average High/Low, Trade Volume (Share). Lists various companies like Pharma Apts, D. 206.0, etc.

TRADED ISSUES

Table with columns: Company, Change % Last Day, Average High/Low, Trade Volume (Share). Lists various companies like National Insurance, D. 258.0, etc.

SOURCE: Capital Gainers/Losers table is prepared on the basis of the close price change of the traded issues. EPS-Earnings per Share, BV-Book Value per Share, ** indicates CDRL Listed, Category is mentioned basic company name after CDRL mark. All EPS & BV are calculated (in applicable cases) Year end is mentioned below the declared dividend figure which may not related to the ending of EPS & BV. EPS & BV would be updated after getting the audited annual report of that financial year. EPS/BV of Life Insurance was calculated by special formula which is approximate just to compare those figures among the companies under life insurance industry. These figures could not compare with other industry's figures.