

Stocks end down

STAR BUSINESS REPORT

Dhaka stocks continued to fall yesterday, influenced by early-day confusion over who to take over as finance minister in the new government, and profit-taking by investors.

The benchmark index of Dhaka Stock Exchange, DSE General Index, went down 51.79 points, or 1.84 percent, to 2,756.65 points. The DSE All Share Price Index also dropped 42.7 points, or 1.83 percent, to 2,278.29 points.

Most securities traded down on the DSE. Of the 247 traded issues, 63 advanced, 177 declined and seven remained unchanged.

The market started with a downward movement. In the first 45 minutes, the market lost around 15 points.

The market appeared to have bounced back for a while as the DGEN followed much of the loss in the following 45 minutes.

However, the market continued to lose for the rest of the day. On close of trading, DGEN lost almost 52 points.

A total of 3,24,33,333 shares worth Tk 378.87 crore changed hands on the premier bourse.

Beximco Pharma topped the turnover leaders on the DSE with 22,54,600 traded shares worth Tk 38.66 crore. The other turnover leaders were Beximco, Shineeupur Ceramics, Titas Gas, Summit Power, Beximco, Titas Gas, Summit Power, Grameen Mutual Fund One; Scheme Two, Bextex, AIMS 1st Mutual Fund, AICI and Maksons Spinning.

Chittagong stocks also fell. The CSE

Selective Categories Index declined 9.79 points, or 1.73 percent, to 5,549.03 points. The CSE All Share Price Index also decreased 143.89 points, or 1.66 percent, to 8,511.43 points.

A total of 63,08,875 shares worth Tk 59.72 crore changed hands on the Chittagong Stock Exchange. Of the 149 traded scrips on the port city bourse, 34 advanced, 114 declined and two remained unchanged.

Beximco Pharma topped the turnover leaders on the CSE with 3,33,600 traded shares worth Tk 5.7 crore. The other turnover leaders were Beximco, Shineeupur Ceramics, Titas Gas, Summit Power, Grameen Mutual Fund One; Scheme Two, Bextex, AIMS 1st Mutual Fund, Maksons Spinning and AICI Formulations.



Farhan Ibrahim, general manager of Oracle South Asia Growth Economics West, Shaikh Abdul Aziz, CEO of LEADS Corporation, Frode Stoldal, chief information officer of Grameenphone, Mir Saadat Ali, director of Dell Asia Pacific, and M Lutfor Rahman, deputy chief information officer of Grameenphone, pose for photograph after signing a deal in Dhaka recently. Under the agreement, Grameenphone will apply Oracle solutions through Dell and LEADS to standardise its IT services.

Euro slides in Asia on rate cut speculation

AFP, Tokyo

The euro suffered fresh losses in Asia on Tuesday as traders bet the European Central Bank will cut interest rates further in a bid to revive the recession-ridden eurozone economy.

The euro slid to 1.3511 dollars in Tokyo afternoon trade, down from 1.3632 in New York late on Monday. The euro dropped to 125.84 yen from 127.28. The dollar fell to 93.12 yen from 93.34.



Iftekharul Islam, managing director of Sanofi-aventis Bangladesh, inaugurates the company's annual sales conference at Radisson Water Garden Hotel in Dhaka recently.

Global stocks hold gains

AFP, Paris

Global stock markets held onto New Year optimism Tuesday even as the euro suffered fresh losses amid signs of Europe's deepening recession and a looming recession standoff with Russia drove up oil prices.

Global energy markets were rattled after Russian energy giant Gazprom cut back on gas supplies to Ukraine, a key transit route for Europe-bound natural gas, over a payment dispute, affecting deliveries to Central Europe and the Balkans.

The disruption in supplies to Europe sent oil prices above 50 dollars a barrel in morning trade on London's Intercontinental Exchange. Prices had

plunged 54 percent last year, dragged lower by the global economic downturn.

"Russia continues to play hardball" on gas supplies, said Petromatrix analyst Olivier Jakob, as the European Union declared the situation "unacceptable."

European stock markets rose in early trading, shrugging off an overnight retreat on Wall Street, after Asian markets closed generally higher extending their positive start to 2009, fuelled by hopes of a bold US stimulus plan two weeks from president-elect Barack Obama taking office.

The benchmark Nikkei 225 index gained 0.42 percent to 9,080.84, the highest close since November 10, powered also by the weak yen.

Market Highlights

January 06, 2009

Indicators	DSE	CSE
DSE All Share Index	2278.29 (-1.84%)	
DSE General Index	2756.65 (-1.84%)	
DSE -20 Index	2273.8806 (-1.63%)	
CSE All Share Index	8511.43 (-1.66%)	
CSE -30 Index	7311.2763 (-1.73%)	
CSE S&P 500 Index	5549.0340 (-1.73%)	

Indicators	DSE	CSE
Total Turnover (Taka)	3,788,712,874.65	597,268,836.25
Total Turnover (Volume)	33,433,333	6,308,875
Number of Contract	86,484	15,942
Total Traded Issues	248	149
No. of Issue Gains (Avg. Price Basis)	76	37
No. of Issue Loss (Avg. Price Basis)	170	111
No. of Unchanged Issue (Avg. Price Basis)	2	1

Market Cap. (US\$)	849,762,216,732	815,149,149,971
Market Cap. (Taka)	12,405,287,638	11,899,957,591
Price Earning Ratio	19.87	19.66
Earning Per Share (%)	25.67	25.39

Turnover Leaders

Company	Turnover (Vol.)	Turnover (M.Tk.)	Big Lot Share
Beximco Pharma-A	2,255,296	386.78	10,21
Shineeupur Ceramics	1,542,400	365.19	9,64
Titas Gas TDCCL	546,900	275.85	7,28
Summit Power-A	256,921	269.99	7,13
BEXIMCO Ltd-A	1,187,014	232.10	6,13
ACI Formulations Ltd-A	615,300	131.31	3,46
Grameen1Scheme2-A	1,860,000	109.57	2,89
AIMS First-A	5,833,000	91.40	2,41
ACI Limited-A	158,988	82.03	2,17
Maksons Spinning-N	1,787,500	79.19	2,00

Company	Turnover (Vol.)	Turnover (M.Tk.)	Big Lot Share
BEXIMCO Ltd-A	587,442	112.83	18.89
Beximco Pharma-A	333,701	57.06	9.55
Shineeupur Ceramics-N	374,600	38.40	6.43
Titas Gas TDCCL-N	68,700	34.70	5.81
Summit Power-A	29,261	29.77	4.99
Grameen1Scheme2-A	410,500	24.13	4.04
BEXTEX Ltd-A	817,792	22.20	3.72
AIMS First-A	1,297,500	20.36	3.41
Maksons Spinning-N	439,500	19.64	3.29
ACI Formulations Ltd-A	84,650	17.38	3.01

Capital Gainers/Losers

Company	Price Chn. (%)	Close	Price	Turnover M.Tk.
Shampur Sugar-Z	14.47	23.73	18.20	6.002
A-Haj Textile-A	12.67	12.67	67.60	0.034
Onion Industries-Z	9.37	11.73	204.25	9.397
Kapla Printers-Z	9.30	9.30	4.70	0.000
Sreeptex Textile-Z	8.93	9.93	12.25	0.003
BD Dyeing-Z	19.86	19.72	42.55	0.001
Prime Lease-A	14.29	14.29	20.00	0.100
First Lease-A	12.13	12.13	342.00	0.017
Rose Heaven Bal Pen-Z	10.00	10.00	6.60	0.548
Fine Foods-Z	9.77	9.68	19.10	1.193

Company	Price Chn. (%)	Close	Price	Turnover M.Tk.
Wata Chemicals-Z	-10.00	-10.00	270.00	0.005
Mono Staffers-A	-9.80	-9.80	451.00	0.007
Therapeutics-Z	-7.84	-7.83	307.25	0.044
Mihun Knitting-A	-7.68	-7.32	165.25	0.010
Sarnata Leather-Z	-7.32	-7.31	50.05	0.064
Anwar Galvanizing-Z	-17.81	-17.81	131.50	0.005
8th ICB M.F.A.	-11.03	-11.04	500.25	0.025
Lexco-Z	-9.56	-9.56	17.00	0.205
ICB-A	-9.55	-9.55	1,990.00	0.010
Aramit Cement-B	-8.63	-8.59	177.25	0.003

Book Closer/Dividend/IPO

Company	Meeting Date	Venue	Time
Shampur Sugar-Z	22-12-08	11:30 AM	11:30 AM
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News from Trade Servers

PRAGATIS:
The company has informed that it has signed a MOU with M/s. Sanofi Aventis Limited at price of Tk. 18.50 crore (Taka Eighteen crore and fifty lacs) only.

SPERAMIC:
As reported by the Issue Manager of the company, total 1,79,32,000 shares were sold up to 05.01.09 out of 3,50,11,800 shares.

SHYAMSPUS:
As reported by Investment Corporation of Bangladesh (ICB), total 16,63,000 shares were sold up to 05.01.09 out of 17,57,000 shares for offloading of 49% Government shares of Shyampr Sugar Mills Ltd. as announced earlier.

TITAGAS:
As reported by the selling agent ICB, total 11,64,200 shares were sold up to 05.01.09 out of 2,14,11,728 shares.

Subscription period of Prime Fin 1st MF:
Prime Finance First Mutual Fund has informed that they have rescheduled the subscription period which will be now from 4th January to 7th January, 09 & on 11th January, 09 due to Govt holiday for the holy Ashura on 8 January, 09.

Foreign currency rate-Prime Fin 1st MF:
The company has informed that TT Clean rate of BD Tk. for IPO of Prime Finance First Mutual Fund will be as follows: US\$=68.4000, 17-94.4577 & 1E=99.0558. Therefore, Foreign currency required for 500 shares of the said IPO will be: 73.10 US Dollar, 52.94 Euro & 50.46 Pound.

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TRADED ISSUES January 06, 2009

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