

Stocks close up

STAR BUSINESS REPORT

Dhaka stocks ended higher for a second day with the key index rising by more than 1 percent.

The continuous gain shows rising investor confidence about the market, market analysts said.

The benchmark index of Dhaka Stock Exchange, DSE General Index, rose 32.03 points, or 1.23 percent to 2,630.14 points. The DSE All Share Price Index also increased 20.45 points, or 0.94 percent to 2,155.59 points.

The bourse will however remain closed today on the occasion of Christmas.

In the opening 60 minutes, the market gained about 20 points. In the next 60 minutes, it gained another 15 points.

There was a slight slowdown in the following 60 minutes when it lost around 5 points.

The market maintained an upward trend in the final 60 minutes of trade. By the end of trading, the DGEN closed higher over the

previous day.

A total of 1,94,88,692 shares worth Tk 293.33 crore changed hands on the premier bourse.

Most securities traded up on the DSE. Of the 236 traded issues, 162 advanced, 62 declined and 12 remained unchanged.

Titas Gas topped the turnover leaders on the DSE with 5,06,750 traded shares worth Tk24.08 crore.

Chittagong stocks also recorded a rally. The CSE Selective Categories Index rose 59.43 points, or 1.12 percent to 5,359.57 points. The CSE All Share Price Index also increased 64.86 points, or 0.79 percent to 8,225.93 points.

A total of 43,15,225 shares worth Tk 45.70 crore changed hands on the Chittagong Stock Exchange. Of the 136 traded securities on the port city bourse, 88 advanced, 42 declined and six remained unchanged.

Shinopur Ceramics topped the turnover leaders on the CSE with 6,37,600 traded shares worth Tk5.15 crore.



Glaxo Smith Kline Bangladesh Limited (GSK) and Paper Rhyme have recently signed an agreement on a communication campaign for some projects. Shamim Rabbani, commercial director of GSK, and AZM Saifuddin, chief executive officer of Paper Rhyme, were present at the ceremony.

Dollar drops in light Christmas Eve trade

AFP, London

The dollar dropped against the euro in quiet pre-Christmas deals on Wednesday, weighed down by data indicating persistent weakness in the US economy, analysts said.

In late morning trading, the European single currency rose to 1.3991 dollars, from 1.3924 dollars in New York late on Tuesday.

Against the Japanese unit, the greenback eased to 90.31 yen, from 90.96 yen.

Currencies moved in a narrow range as many market players were absent ahead of the Christmas Day holiday on Thursday in the United States and Europe when markets will be closed.

"We're certainly looking at unsettled market conditions as we move into the quiet Christmas period," said CMC Markets analyst James Hughes.

Many traders were downbeat about prospects for 2009.

"Uncertainty remains on the markets going into the new year. Investors are adjusting their positions as they are wary of risks that markets will turn negative," said Daisuke Uno, chief strategist at Sumitomo Mitsui Banking Corporation.



PRAN-RFL Group Chairman Mahtabuddin Ahmed addresses the 23rd annual general meeting of Agricultural Marketing Company Ltd (PRAN) in Dhaka yesterday. The meeting declared 28 percent dividends for 2007-08.

Currency

Following is Wednesday's (December 24, 2008) forecast statement by Standard Chartered Bank

Major currency exchange rates	Exchange rate of some currencies				
BC Sell	TT Buy	Per USD	BDT per		
			Currency		
US dollar	69.45	68.45			
Euro	98.71	93.96	Indian rupee	48.27	1.43
Pound	104.36	99.39	Pak rupee	78.55	0.88
Australian dollar	48.55	44.94	Laos kip	112.90	0.61
Japanese yen	0.79	0.75	Thai baht	34.66	1.99
Swiss franc	65.69	61.41	Malaysian ringgit	3.47	19.85
Swedish krona	9.15	8.26			
Canadian dollar	57.88	52.58	USD forward rate against BDT		
Hong Kong dollar	8.98	8.81			
Singapore dollar	49.11	47.14			
UAE dirham	19.06	18.49	1M	68.59	69.69
Saudi riyal	18.65	18.10	2M	68.79	69.85
Danish kroner	13.52	12.38	3M	68.92	70.52
Kuwait dinar	248.25	243.72	6M	69.55	71.83

* All currencies are quoted against BDT
* Rates may vary based on nature of transaction

Local Market FX

Local inter-bank FX market was open on Wednesday. There was sufficient demand for the USD and market was slightly tight. USD/BDT rate was similar to the previous working day.

Money Market

Money market was active on Wednesday. Most deals traded at 8.75-9.00 percent which was similar to the previous working day.

Shipping

Chittagong Port

Charting position and performance of vessels as on 24/12/2008

Berth No.	Name of vessels	Cargo call	L. Port	Local agent	Date of arrival	Leaving	Import
J/2	Noor-e-mostafa	Gillog	Yang	Pml	20/12	25/12	1375
J/3	Talyang Rosa	Rice(p) Gi	Yang	Sunshine	17/12	25/12	2429
J/6	Sinag Bandung	Cont	Sing	lgl	12/12	25/12	716
J/11	Merkur Lake	Cont	Sing	Bdshp	23/12	25/12	519
Cd/1	Banga Bonik	Cont	Col	Bandhi	12/12	25/12	327
Cd/2	Kota Cahaya	Cont	Sing	Pd(d)	19/12	24/12	-
Tp/1	Od Vanguard	Urealt(pic)	Aljub	Litmond	13/12	29/12	-

Vessels at Kurubda

Name of vessels	Cargo call	Last port	Local agent	Date of arrival
Hansa Calypso	Cont	Pxel	Appl	10/12
Cape Henry	Cont	Appl	Appl	23/12

Outside port limit

Vessels at outer anchorage

Vessels ready

V. No.	Name	Cargo	Local agent	Date of arrival
W.4. Main	Yaad-e-mostafa	C. Clinik	S. Africa	21/12
Yang-e-mostafa	P. Clinik	Tarj	Bal	22/12
Yang-e-mostafa	P. Clinik	Durnal	Rainbow	23/12

Vessels not ready

V. No.	Name	Cargo	Local agent	Date of arrival
Hansa Calypso	Cont	Pxel	Appl	10/12
Cape Henry	Cont	Appl	Appl	23/12

Vessels awaiting employment / instruction

V. No.	Name	Cargo	Local agent	Date of arrival
Banglar Moni	Repair	Mumb	Bsc	R/a (2/10)
Guru Krupa	Repair	Lank	Seacom	R/a (10/10)
Golden Mars	Repair	Bal	Bal	R/a (18/11)
Santa Suria-1	Ballast	Mong	Seacom	13/12
Junior Star	Idle	K. Dia	Pol	8/12
Banglar Robi	-	-	Bsc	R/a (16/12)

Vessels not entering

V. No.	Name	Cargo	Local agent	Date of arrival
Golden Progress	C. Clinik	Krabi	Aail	9/12
Brave Royal	C. Clinik	Thai	Bal	13/12
Eec Pacific	Raw Sugar	Darb	Bal	14/12
Santa Barbara	C. Clinik	Krabi	Uniship	17/12
Joviality	C. Clinik	Sing	Sumcon	17/12

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port	Local agent	Type of cargo	Loading ports
Moc Sapphire	24/12	Col	Mbl	Cont	P. Kal
Tiger Wave	24/12	Sing	Appl	Cont	Sing
Kota Raja	24/12	Sing	Pd(d)	Cont	Sing

Positions of Chittagong Port vessels in line with the berthing sheet of CPA provided by UNCTAD

Market Highlights

December 24, 2008

	DSE	CSE
DSE All Share Index	2176.05261 (+) 0.95%	
DSE General Index	2630.1433 (+) 1.23%	
DSE 20 Index	2196.15197 (+) 1.44%	
CSE All Share Index	8225.93850 (+) 0.79%	
CSE 30 Index	7153.90210 (+) 1.42%	
CSE Selected Index	5359.57610 (+) 1.12%	

Indicators

	DSE	CSE
Total Turnover (Taka)	2,933,352,182.50	457,046,039.95
Total Turnover (Volume)	19,488,192	4,315,225
Number of Contract	74,157	15,507
Total Traded Issues	236	137
No. of Issue Gains (Avg. Price Basis)	184	106
No. of Issue Loss (Avg. Price Basis)	49	29
No. of Unchanged Issue (Avg. Price Basis)	3	2
Market Cap. (Taka)	800,845,652,312	738,017,498,155
Market Cap. (US\$)	11,691,177,406	10,773,978,075
Price Earning Ratio	20.61	20.67
Earning Per Share (%)	23.30	22.90

Turnover Leaders

Company	Turnover (Vol.)	(M.Tk.)	(%)
Titas Gas	506,750	240.85	8.21
Summit Power	283,622	218.77	10.00
Beasom Pharma	140,537	217.57	5.42
ACI Limited	334,500	168.51	7.68
BEVIMCO Ltd	687,852	146.09	18.40
Uttara Bank	670,400	130.45	4.41
Shinopur Ceramics	38,296	129.49	4.31
Shinopur Ceramics	1,299,000	106.06	3.62
Shinopur Ceramics	91,717	33.30	22.00
Shinopur Ceramics	9,003	3.07	97.50

Capital Gainers/Losers

Company	Price Chn. (%)	Close	Turnover
Metro Spinning	11.87	9.57	42.40
Metro Spinning	10.14	6.52	6.59
Metro Spinning	9.50	183.00	0.009
Metro Spinning	8.17	8.17	0.045
Metro Spinning	8.06	8.33	468.00

Book Closer/Dividend/IPO

Company	Meeting Date	Venue	Time
Keya Delmar	25-12	Keya Delmar	10:00 AM
Keya Delmar	25-12	Keya Delmar	10:00 AM
Keya Delmar	25-12	Keya Delmar	10:00 AM
Keya Delmar	25-12	Keya Delmar	10:00 AM
Keya Delmar	25-12	Keya Delmar	10:00 AM

News from Trade Servers

Trade Suspended From 28-12-08 to 01-01-09: FLEASANT, IBSINA

MPETROLEUM: As reported by the selling agent ICB, entire oilfield (sale) of 1,200,000 shares of the company has been completed on 23.12.08.

DSE NEWS: As per decision of the Board of Directors of DSE, trading of the shares of National Housing Finance and Investment Limited will start at DSE with effect from 28.12.2008 under the category of 'Non-Tradable Shares'. The company code is 20623.

PRIMEBANK: The bank has informed that the Board of Directors has accepted the proposal of the bank to increase its capital by Tk 1,000 crore. The bank is planning to increase its capital by Tk 1,000 crore in three tranches of Tk 333.33 crore each. The bank is planning to increase its capital by Tk 1,000 crore in three tranches of Tk 333.33 crore each. The bank is planning to increase its capital by Tk 1,000 crore in three tranches of Tk 333.33 crore each.

ALPHATOBAC: The Board of Directors did not recommend any dividend for the year ended on 30th September 2007. Date of AGM: 10.02.09. Time: 12:00 PM. Venue: 1000 Premises, Gasunda, Singa, Jessore. Book closure: 02.02.09 to 10.02.09.

Completion of Buy/Sell of Sponsor Share: PROGRESSIVE Mr. Zafar Halim has completed the sale of 20,000 shares of PROGRESSIVE. The sale was completed on 23.12.2008. The sale was completed on 23.12.2008. The sale was completed on 23.12.2008.

TRADED ISSUES December 24, 2008

Company	Change %	Price	Volume	Value
AB Bank	-0.05	55.37	1,000	55.37
AB Bank	-0.05	55.37	1,000	55.37
AB Bank	-0.05	55.37	1,000	55.37
AB Bank	-0.05	55.37	1,000	55.37
AB Bank	-0.05	55.37	1,000	55.37