

Stocks in the red

STAR BUSINESS REPORT

Dhaka stocks finished down last week with a sharp fall in total turnover amid the low participation of investors in trade.

A prolonged Eid vacation and Victory Day holiday were part of the reason for low turnover, according to market analysts.

Another major reason for low market spirits was the year-end national election, they said.

"Most retail investors will follow a wait-and-see strategy until the national election. They want to invest in a climate free from anxiety," said one of the analysts.

The market however showed some signs of recovery on Thursday, the last trading session of the week.

The benchmark index of Dhaka Stock

Exchange, DSE General Index, fell 26.64 points, or 1.05 percent week-on-week to 2,518.02 points. The DSE All Share Price Index also declined 19.8 points, or 0.94 percent, to 2,083.99 points.

Total turnover slipped 41.84 percent last week. Total turnover on the DSE was Tk 534.63 crore against Tk 919.23 crore a week ago. Daily average turnover also fell 27.30 percent to Tk 133.65 crore last week against Tk 183.84 crore of the previous week.

Most securities traded down throughout the week. Of the 243 traded issues, 69 advanced, 167 declined and seven remained unchanged.

The energy sector was the prime mover of the week, as both major political parties in their election manifestos emphasised the development of the energy sector to ensure uninterrupted power to the industrial sector last

smooth economic growth.

Swiss pharmaceutical company Novartis sees growth opportunities ahead for Bangladesh with low-cost production.

Worldwide pressure on the prices of medicines stemming from the current economic slowdown could result in Bangladesh's increased exports.

Leading pharmaceutical companies with access to the international market is expected to do well in the upcoming year, market analysts said.

The total market capitalisation fell 0.7 percent to Tk 96,475.89 crore from Tk 97,160.79 crore a week ago.

Chittagong stocks however marked a slight rise. The CSE Selective Categories Index gained 0.65 percent to 5,145.31 points. The CSE All Share Price Index also increased 0.62 points to 7,906.64 points.



Rakesh Mohan, CEO and managing director and Mizanur Rashid, customer development director of Unilever Bangladesh Limited, are seen among others at the Unilever Modern Trade Customer Day celebration at The Westin recently.

STOCK

Weekly Market Highlights

December 14-18, 2008

DSE All Share Index : 2083.99180 (-) 0.94%	
DSE General Index : 2518.02344 (-) 1.05%	
DSE 20 Index : 2082.36959 (-) 2.31%	
CSE All Share Index : 7906.64260 (+) 0.23%	
CSE 30 Index : 6835.37840 (-) 1.60%	
CSE Selected Index : 5145.31590 (+) 0.27%	
Indicators	DSE CSE
Total Turnover (Taka)	5,346.312,519.60 825,093,385.50
Total Turnover (Volume)	36,029,197 7,530.840
Number of Contract	150,643 29,223
Total Traded Issues	244 148
No. of Issue Gain (Avg. Price Basis)	63 43
No. of Issue Loss (Avg. Price Basis)	178 103
No. of Unchanged Issue (Avg. Price Basis)	3 3
Market Cap. (Taka)	256,836,137,588 718,983,170,765
Market Cap. (US\$)	11,048,702,739 10,496,104,683
Price Earning Ratio	18.66 18.27
Earning Per Share (%)	24.68 24.32

Weekly Turnover Leaders

Company	Turnover (Vol.) (M.Tk.) (%)	Closing Av. Pr.
Summit Power-A	702,227 5,233.39 9.78	753.80
BEXIMCO Ltd-A	554,679 3,988.36 7.37	156.12
Beimco Pharma-A	2,982,924 3,943.72 7.29	132.21
Tias Gas TOLN-A	867,450 3,899.53 7.20	44.54
ACI Formulations Ltd-N	1,610,600 3,120.86 5.77	193.77
Utara Bank-A	95,817 3,078.86 5.69	321.23
Shinphur Ceramics-N	3,172,300 2,934.77 4.42	75.49
Gramen1 Scheme-A	2,766,500 1,461.54 2.70	52.83
ACI Limited-A	280,351 1,341.70 2.48	478.85
Islami Bank BD-A	228,340 1,266.50 2.40	567.57
BEXIMCO Ltd-A	927,245 1,442.24 17.11	155.54
Summit Power-A	128,329 971.01 11.52	756.66
Beimco Pharma-A	726,692 959.31 11.38	132.01
Gramen1 Scheme-A	815,500 431.59 5.12	52.96
Tias Gas TOLN-A	77,800 349.98 4.15	44.54
Shinphur Ceramics-N	413,800 312.14 3.70	75.47
ACI Formulations Ltd-N	144,600 279.89 3.32	193.77
Utara Bank-A	6,730 218.40 2.59	321.23
Islami Bank BD-A	35,540 203.21 2.41	571.78
AB Bank-A	25,770 202.25 2.40	794.83

Weekly Capital Gainers/Losers

Company	Price Chn. (%)	Close	Turnover M.Tk.
National Polymer-A	-44.87	46.75	693.25
Social Invest. B-A	-38.11	37.65	199.75
Eastern Bank-A	-32.72	33.66	533.00
Maq Paper-Z	-11.76	11.76	11.25
Islami Bank BD-A	-9.84	31.22	577.25
Northern Jute-Z	-8.99	8.99	17.20
Savar Refractories-Z	-7.88	7.88	14.20
Sapir Knives-Z	-7.78	7.78	20.75
Fire Free-A	-7.75	7.75	13.10
Amnar Galvanizing-Z	-7.40	7.45	128.25
National Polymer-A	-55.50	55.50	623.00
Social Invest. B-A	-34.76	35.35	202.25
4th ICB MF-A	-33.12	33.12	953.00
Eastern Bank-A	-30.56	31.85	531.25
Onion Infusions-Z	-27.03	27.12	11.00
Saham Textile-Z	-16.67	16.67	100.00
Asia Pacific Insur-A	-15.74	17	166.00
Imam Bur-A	-14.93	14.93	570.00
Irani Insur-A	-13.64	13.64	114.00
Fine Foods-Z	-13.42	11.7	12.90



Abu Sadek Mohammad Sohail, managing director of Social Investment Bank, and Jayati Chakraborty, remittance manager of Lotus Forex Hong Kong, exchange documents after signing an electronic fund transfer deal in Hong Kong recently.



Atif Rahman, CEO of Air Alliance Ltd, authorised service provider of United Parcel Service (UPS), inaugurates a new customer centre in Gazipur recently.

Dollar rallies

AFP, New York

The dollar stormed back Friday from steep losses on the euro earlier in the week after a massive rescue announced for two of the Big Three US automakers eased worries about the world's biggest economy.

The euro sank to 1.3913 dollars, down sharply from 1.4268 dollars a day earlier.

The greenback held nearly steady against the Japanese currency at 89.32 yen from 89.48 on Thursday.

Weekly News Highlights from Trade Servers

Audited Accounts: ENGINEER
Category Change: CONTINIS from N to B
NCCBANK: The Bank has informed that it has purchased a floor space of 6,405 square feet of Saitam Sky View Tower (1st floor) at 45, Bijoynagar, Dhaka with the required Car Parking space for Bijoynagar Branch and NRB Centre of Bank's International Division, Head Office, at a total cost of Tk 5,30,85,456.00 (Taka five crore thirty lakhs eighty five thousand four hundred fifty six) including registration cost.
Sponsors' Share Buy / Sale: MEGHALIFE Mrs. Jobaida Parveen to sell 3,250 shares. Mrs. Hasina Nazam to buy 3,250. STANDBANK Alhaj Mohammad Ayub to sell 22,400 shares. PRIMEBANK Mrs. Khushi Akhter to sell 10,000 while Mrs. Nazam Akhter to buy 10,000 shares. SOCIALIN Mr. Munshi Akhteruzzaman to sell 15,000. ISLAMIBANK Mr. Muhammad Mostafar Hossain to sell 2,108 Shares. EXIMBANK Mrs. Nasima Akhter to sell 61,000 while Mr. Nasreen Islam to buy 61,000 shares. GQBALLEN Mr. A. H. Abdul Hye to sell 5,500 shares. MEGHALIFE Mrs. Jobaida Parveen to sell her entire holdings of 3,000 shares while Mr. Nazam Uddin Ahmed to buy 3,000 shares. PROGRESIF Mr. Zafar Halm to sell his entire holdings of 20,000 shares while Mr. Nasir Ali Shah to buy 20,000 shares. STANDBANK Mr. Shaikh Mubashiruddin to buy 15,000 shares. SOUTHEAST MK Holdings Ltd. to sell 23,310 shares while Mrs. Sultana Kashem to buy 23,310 shares.
SEC NEWS: SEC has arranged Investors Awareness Programme for general investors and invites active participation for taking proper investment decision in the capital market of the country. The awareness programme will be held on 2nd and 4th Wednesday and Thursday of each month during office hours (10.00 a.m. to 3.30 p.m.) up to June 2009. If any of those days (s) fall in government holiday(s) the programme will be held on the following working day(s). Each session will cover the following topics: 1. Functions of Securities and Exchange Commission and Stock Exchange. 2. Investment in Primary Market (IPO). 3. Investment in Secondary Market and 4. Central Depository System (contine.)
SHYAPMUS: As reported by Investment Corporation of Bangladesh (ICB), total 3,59,300 shares were sold up to 04.12.08 out of 17,57,000 shares for offloading of 49% Government shares of Shyamur Sugar Mills Ltd. as announced earlier.
SPERMUG: As reported by the Issue Manager of the company, total 1,57,43,000 shares were sold up to 04.12.08 out of 15,01,800 shares.
ZEALBANGLA: As reported by Investment Corporation of Bangladesh (ICB), total 3,03,800 shares were sold up to 04.12.08 out of 7,51,050 shares for offloading of 49% Government shares of Zeal Bangla Sugar Mills Ltd. as announced earlier.

Weekly Traded Issues Dec. 14 - 18, 2008

Bank	Volume	Value (M.Tk.)	Value (US\$)
AB Bank-A	10,515,857	1,269,001	200,948
D 785.3 U 1.63%	999.3	785.34	100.78
C 785.3 U 1.53%	790.8	785.34	100.78
Cit Bank-A	10,515,857	1,269,001	200,948
D 419.0 U 0.72%	416.0	419.03	45.15
C 419.0 U 0.72%	416.0	419.03	45.15
ICB Bank-A	10,515,857	1,269,001	200,948
D 1090 U 1.87%	1111	1090.11	107.6
C 1090 U 1.87%	1111	1090.11	107.6
Islami Bank BD-A	10,515,857	1,269,001	200,948
D 3188 U 2.40%	1115	1089.11	107.6
C 3188 U 2.40%	1115	1089.11	107.6
National Bank-A	10,515,857	1,269,001	200,948
D 8710 U 0.60%	8763	8710.74	885.0
C 8710 U 0.60%	8763	8710.74	885.0
Prime Finance-A	10,515,857	1,269,001	200,948
D 253.0 U 1.13%	3100	306.20	31.00
C 3100 U 0.24%	3093	309.33	31.00
Summit Power-A	10,515,857	1,269,001	200,948
D 702,227 U 5.23%	523.39	702.23	75.38
C 702,227 U 5.23%	523.39	702.23	75.38
Utara Bank-A	10,515,857	1,269,001	200,948
D 95,817 U 3.08%	3078.86	95.82	9.78
C 95,817 U 3.08%	3078.86	95.82	9.78
Zeal Bangla Sugar-A	10,515,857	1,269,001	200,948
D 1790 U 2.19%	1820	1790.18	182.0
C 1820 U 2.19%	1820	1790.18	182.0

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10.0%	51672	
10.0%	5350	
11.25%	407	
23.32	40	132000
31.00	32000	
10.0%	120	
10.0%	120	
10.0%	65139	
5.19	1019	25140

51.063% -1207

10.1053% 10900

10.107% 1223

5.19% 1078 -B-1207

10.1215% 289294

10.100% 72692

12.25% 3850

10.822% 420

10.000% 280351

10.040% 6410

50% 2925

5.19% 245 -B-1207

10.040% 2007

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