

Stocks bounce back

STAR BUSINESS REPORT

Price indices on the Dhaka Stock Exchange bounced back from losing trend yesterday, the last trading session of the week, amid investors' increased participation.

The market insiders, however, do not see such a gain as the reflection of a recovery from recent losses.

Some political factors, including lifting of emergency ahead of the national election on December 29, have helped restore investors' confidence, according to an expert.

Individual investors are also returning after a long recess for Eid-ul Azha, he pointed out.

Both the indices and turnover marked a remarkable rise.

The benchmark DSE General Index rose 37.4 points, or 1.5 percent to 2,518.02 points. The DSE All Share Price...



Eastern Bank Ltd Managing Director Ali Reza Iftekar inaugurates the bank's 31st branch at Board Bazar in Gazipur yesterday.

Oil rises

AFP, London

Oil prices held firm on Thursday, after earlier striking the lowest points for more than four years, as traders questioned whether OPEC's record output cut would be fully enforced.

Light sweet crude for delivery in January gained 24 cents to 40.30 dollars a barrel on the New York Mercantile Exchange (NYMEX) after earlier hitting a low point of 39.19.

Currency

Following is Thursday's (December 18, 2008) forex statement by Standard Chartered Bank

Table showing major currency exchange rates (BC Sell, TT Buy) for US dollar, Euro, Pound, Australian dollar, Japanese yen, Swiss franc, Swedish krona, Canadian dollar, Hong Kong dollar, Singapore dollar, UAE dirham, Saudi riyal, Danish kroner, and Kuwaiti dinar.

Bank, ACI Formulations, Shingepur Ceramics, Desco, Islami Bank and ACI.

Chittagong stock also marked a gain. The CSE Selective Categories Index rose 96.74 points, or 1.91 percent to 5,145.31 points, while the CSE All Share Price Index increased 140.71 points, or 1.81 percent to 7,906.64 points.

A total of 22,59,403 shares worth Tk 27.23 crore changed hands on the Chittagong Stock Exchange. Of the 125 traded securities on the port city bourse, 98 advanced, 22 declined and five remain unchanged.

Summit Power topped the turnover leaders on the CSE with 50,550 traded shares worth Tk 3.82 crore. Other turnover leaders were Beximco Pharma, Beximco, Titag Gas, Shingepur Ceramics, Grameen Mutual Fund One: Scheme Two, AB Bank, Uttara Bank, ACI Formulations and Islami Bank.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 18/12/2008

Table listing vessel names, cargo, origin/destination, arrival/departure dates, and agents for Chittagong Port.

Vessels at Kutubdia

Table listing vessel names, cargo, last port agent, local agent, and arrival dates for vessels at Kutubdia.

Vessels at outer anchorage

Table listing vessel names, cargo, origin, and arrival dates for vessels at outer anchorage.

Vessels not ready

Table listing vessel names, cargo, and arrival dates for vessels not ready for service.

Vessels not entering

Table listing vessel names, cargo, and arrival dates for vessels not entering the port.

Positions of Chittagong Port vessels in line with the berthing sheet of CPA provided by ITC

Capital Gainers/Losers

Table showing price changes and turnover for various stocks, categorized as capital gainers and losers.

Book Closes/Dividend/IPO

Table listing companies with their book closing dates, dividend dates, and IPO dates.

News from Trade Servers

Spot Trade Start from 21-12-08: ENGINEER

Normal Trade Start from 21-12-08: QSMRDYCELL

MEGHNA LIFE: Mrs. Jobaida Parvin, one of the Sponsors of the company, has reported her intention to sell her entire holdings of 3,000 shares of the company while Mr. Nizam Uddin Ahmed, one of the Directors of the company has reported his intention to buy 3,000 shares of the company at prevailing market price through Stock Exchange.

STANDBANKL: Mr. Shaikh Mesbaudhin, one of the Directors of the Bank, has reported his intention to buy 15,000 shares of the Bank at prevailing market price through Stock Exchange.

MD HOLDINGS LTD: one of the Corporate Sponsors of the Bank has reported its intention to sell 23,310 shares out of its total holdings of 70,110 shares of the Bank while Mrs. Sultana Kasher one of the Sponsors of the Bank has reported her intention to buy 23,310 shares of the Bank (in the Block Market) at prevailing market price through Stock Exchange.

TRADED ISSUES December 18, 2008

Table listing traded issues for various companies including Bank, ACI, Shingepur Ceramics, Desco, Islami Bank, and others.

Non Traded Issues

Table listing non-traded issues for various companies, including company names, share counts, and last trade dates.

Prepared by & Copyright to BUSINESS INFORMATION AUTOMATION SER. All rights reserved. All above information are collected from daily stock quotations and companies published audited annual reports. High level of caution has been taken to collect and present the above information and data. The publisher will not take any responsibility if any body uses these information and data for business investment decision. For any query contact: bhui@businet.net.bd 8112828 or go to www.businet.net