

Stocks down on price resetting

STAR BUSINESS REPORT

Price indices on the Dhaka Stock Exchange fell yesterday due mainly to the price adjustment of Social Investment Bank, Eastern Bank, National Polymer and Titas Gas after transactions of their corporate benefits.

Trading of the four companies resumed yesterday after their record dates. The benchmark DSE General Index declined 27.07 points, or 1.07 percent, to 2,480.62 points.

Market insiders said turnover however was remaining low, which reflects investors' cautious move on the market. Turnover on the premier bourse yesterday came down to Tk 109.03 crore, the lowest since January 8 when turnover was Tk 81.54 crore.

"Investors are probably waiting for the December 29 election before joining in trade full throttle," said a market analyst. Most of the securities however traded up on the DSE. Of the 219 traded issues, 109 advanced, 96 declined and 14 remained unchanged.

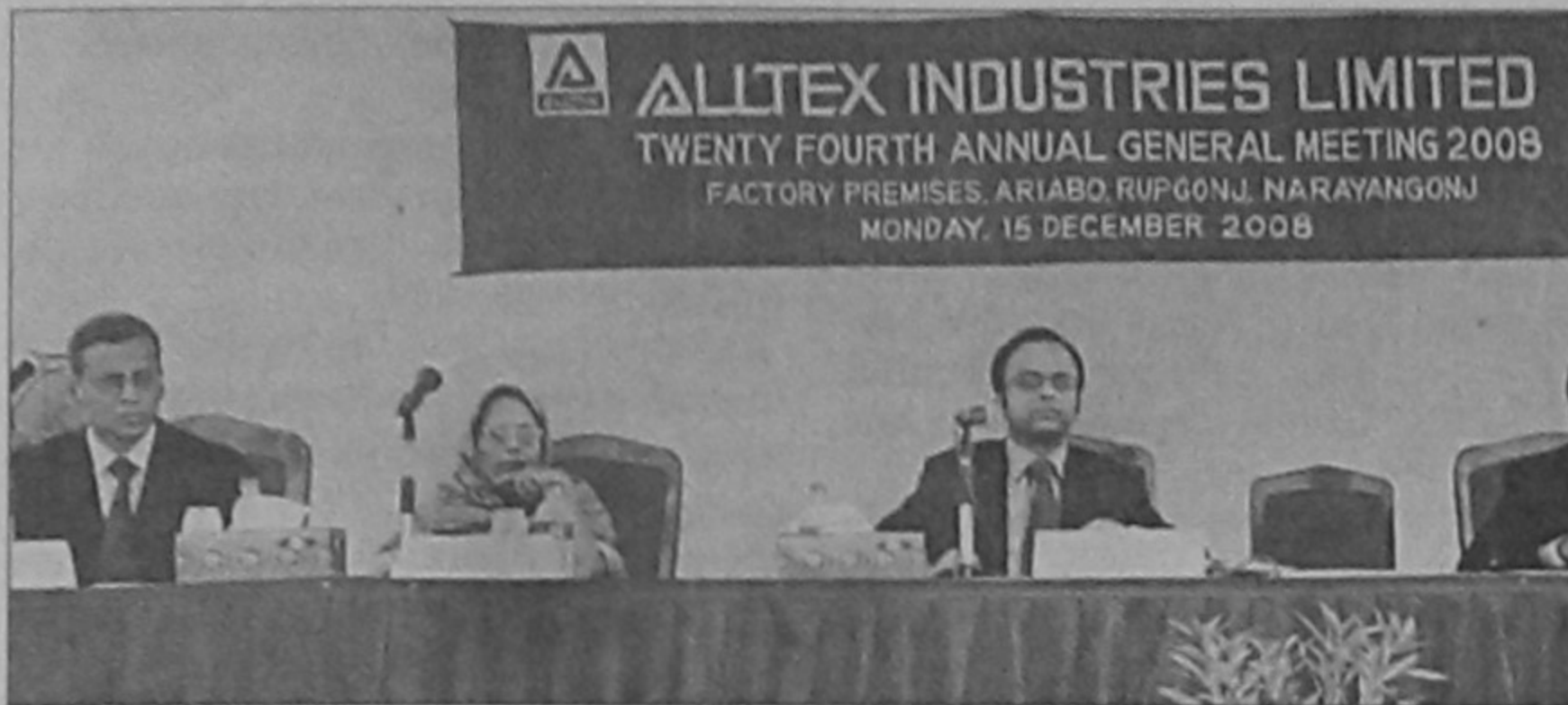
In the opening 30 minutes, the DGEN lost nearly 40 points. In the next 30 minutes, it recovered some of the losses. In the next 60 minutes, the DGEN gained about 20 points. However, the index did not move much in the following 60 minutes.

In the last 60 minutes, the index went down slightly. By the end of the day, it closed lower than in the previous day trade. Titas Gas topped turnover leaders on the DSE with 2,18,500 traded shares worth Tk 9.48 crore.

Uttara Bank, Beximco Pharma, ACI Formulations, Shinepukur Ceramics, Islami Bank, BRAC Bank and ACI. Chittagong stock also marked a slight fall yesterday. The CSE Selective Categories Index fell 3.22 points, or 0.06 percent, to 5,048.56 points.

A total of 13,54,473 shares worth Tk 18.29 crore changed hands on the Chittagong Stock Exchange. Of the 109 traded securities on the port city bourse, 52 advanced, 50 declined and seven remained unchanged.

Beximco topped the turnover leaders on the CSE with 2,11,700 traded shares worth Tk 3.13 crore. Other turnover leaders were Beximco Pharma, Titas Gas, Summit Power, Islami Bank, Shinepukur Ceramics, Grameen Mutual Fund One: Scheme Two, National Tea, ACI Formulations and BRAC Bank.



Hasna Ahmad, vice chairperson of Alltex Industries Limited, presides over its 24th annual general meeting in Narayanganj on Monday. The meeting approved 2.5 percent dividends for the year ended June 30, 2008.

Table with Market Highlights, Turnover Leaders, Capital Gainers/Losers, and Book Closer/Dividend/IPO sections.

Dollar tumbles to 13-year low

The dollar slid to 13-year lows against the yen in Asian trade Wednesday after the Federal Reserve slashed interest rates to near zero as it struggles to curb an accelerating economic downturn. The Fed lowered its target federal funds rate from 1.0 percent to a range of zero to 0.25 percent after a raft of bad data, including a historic plunge in housing starts.



Abdul Awal Patwary, chairman of Social Investment Bank Limited, opens its SME Service Centre at Keraniganj, Dhaka yesterday.



Harun-Ar-Rashid, vice president of BGMEA, and ATM Shafiq UI Alam, chief executive officer of SysPro, exchange documents after signing a deal yesterday. SysPro will develop BGMEA job-sites.

Currency

Table showing Major currency exchange rates and Exchange rate of some currencies.

STOCK

Large table listing various stock market data, including indices, company performance, and trading volumes.

TRADED ISSUES December 17, 2008

Table listing traded issues with columns for Company, Price Chn, and Turnover.

News from Trade Servers

Table listing news from trade servers, including company announcements and market updates.

Shipping table with columns: Berth No, Name of vessel, Cargo call, L. Port, Local agent, Date of arrival, Leaving, Import disch.

Shipping table with columns: Name of vessels, Cargo call, Last Port, Local agent, Date of arrival.

Shipping table with columns: Vessels awaiting employment/instruction, Vessel name, Repair, Mumb, Bsc, R/a.

Shipping table with columns: Vessels not entering, Vessel name, Cargo call, Local agent, Date of arrival.

Shipping table with columns: Vessels not entering, Vessel name, Cargo call, Local agent, Date of arrival.

Non Traded Issues

Table listing non-traded issues with columns: Company, FV/M, Closing Price, Last Trade Date, DSE.

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