### Garment workers stage demonstration

STAR BUSINESS REPORT

Hundreds of garment workers took to the streets in the city's Maghbazar area yesterday afternoon in protest against non-payment of their wages. The angry protesters put a road barricade for around two hours resulting in severe traffic conges-

Some persons hired by the owner of Century Garments also beat up five of their fellow workers when they raised their voice against the decision of the authorities, they alleged.

Sapna Begum, a worker, said, "The authorities agreed to pay the salary of half a month when a two-month salary remains unpaid."

"As we protested against it and demanded payment of all of our dues, staffers Selim, Masud, Jalal and several others beat us severely", she said.

At one stage of the demonstration, the factory owner rushed to the factory and assured the employees of settling their payment. Later, the workers left the road free for transport movement.

# Romania urged to recruit Bangladeshis

UNB, Dhaka

President Iajuddin Ahmed yesterday said Romanian government could contribute more in their economy recruiting skilled and

semi-skilled workforces from Bangladesh. He made the remark while outgoing Romanian Ambassador to Bangladesh Vasile Sofineti made a farewell call on him at

Bangabhaban. The President also called upon Romanian between the two countries.

entrepreneurs to invest in Bangladesh as presently a very congenial investment atmosphere is prevailing in the country.

He welcomed the outgoing envoy and appreciated him for his sincere efforts in further strengthening relations between Bangladesh and Romania during his tenure.

President lajuddin underscored the need for exchanging visits of trade delegations for increasing volume of trade and commerce



Rubaba Dowla, director of marketing for Grameenphone Ltd, and Habibullah N Karim, president of Bangladesh Association of Software and Information Services, sign a sponsorship deal at Sonargaon Hotel in Dhaka on Saturday. In line with the agreement, Grameenphone is accredited as the key sponsor of the upcoming BASIS SOFTEXPO 2009.

তারিখঃ ৩-১২-০৮ইং

মোঃ আবুল লতিফ

निर्वाशे প্रकৌশनी (षः माः)

সংগ্ৰহ বিভাগ-২

ঢাকা ওয়াসা

## US economic skid raises fears of deep downturn

AFP, Washington

A housing and credit crisis brought the US economy to a halt in 2008, creating a firestorm that has engulfed the world.

Many analysts say the downward spiral has spread and become selfreinforcing, with the financial system largely frozen and consumers retrenching, portending the worst in income and employment has been and auto sales at their weakest levels in economic slump in decades.

The question now is how hard and sion, NBER said. how fast the fall will be.

उम्रामा

গ্রহণের তারিখ ছিল ৩১/১২/০৮ইং।

ওয়াসা-পিআই-৭৭৩/২০০৮

Ministry/ Division

Procuring entity

Procurement method

Tender last selling

Tender closing date &

a) Selling of tender

b) Receiving tender

Eligibility of tenderer

on the first subsequent working day.

Titas/PR-61/2008-09

GD-5780

IFT No.

PD.2312/388

MECDICLAMP

document

Name & address of the office(s) for:

Source of fund

Invitation for

Agency

জিডি-৫৭৭৮

ম্মারক নং-৬৭/সং-২

officially recognized arbiter of business cycles, the National Bureau of thesecondquarter. Economic Research (NBER).

recorded two consecutive quarters of as 5.0 percent. This would reflect the declining activity -- the traditional sharp drop in consumer spending, an definition of recession -- the downturn significant enough to qualify as a reces-

Official US figures showed gross ward spiral.

নির্বাহী প্রকৌশলীর কার্যালয়

সংগ্ৰহ বিভাগ-২

ঢাকা ওয়াসা, ঢাকা

৯৮, কাজী নজরুল ইসলাম এভিনিউ

(ওয়াসা ভবন, ১০ম তলা), ঢাকা-১২১৫

ঢাকা ওয়াসার জন্য ম্যাগনেটিক ড্রাইভেন, হ্যারমেটিক্যালি সিল্ড টাইপ ২৫মিঃমিঃ (১ ইঞ্চি)

ব্যাস পানির মিটার ক্রয় কাজের জন্য দরপত্র নং-০৯/৩৫-সং-২/২০০৮-০৯ তাং-

২৪/১১/২০০৮ইং এবং ম্যাগনেটিক ড্রাইভেন হ্যারমেটিক্যালি সিল্ড টাইপ ২০মিঃমিঃ (৩/৪

ইঞ্জি) ব্যাস পানির মিটার ক্রয় কাজের জন্য দরপত্র নং-১০/৩৬-সং-২/২০০৮-০৯ তাং-

২৪/১১/২০০৮ইং মোতাবেক ২ (দুইটি) দরপত্র আহ্বান করা হইয়াছিল। যাহাদের দরপত্র

অনিবার্য কারণ বশতঃ উক্ত আহ্বানকৃত দরপত্র ২ (দুই)টি আপাততঃ স্থগিত করা হইল।

Titas Gas Transmission & Distribution Co Ltd

(A Company of Petrobangla)

"Titas Gas Bhaban", 105, Kazi Nazrul Islam Avenue

Kawran Bazar Commercial Area, Dhaka-1215, Bangladesh

Invitation for International Tenders for

Procurement of Gas Pipe Line Materials

Date of Issuance of IFT: 30-11-2008.

বিনা প্রয়োজনে গ্যাস জ্বলতে থাকা

আর বিপদকে ডাকা একই বিষয়

Titas Gas Transmission & Distribution Co Ltd.

PD. 2312/388-MECD/CLAMP. Dated 30-11-2008.

Under Cash Foreign Exchange (company's own cash fund).

Avenue, Kawran Bazar C/A, Dhaka-1215, Bangladesh.

Nazrul Islam Avenue, Kawran Bazar C/A, Dhaka-1215.

All bonafide manufacturers/suppliers or their authorized agents.

Tender security

amount (BDT or

equivalent foreign

currency)

a) Should the submission date of tenders happen to fall on holiday, tenders shall be received and opened at the same time & place

Tk 64,500.00

Siddeshwan Circular Road, Malibagh, Dhaka.

b) The procuring entity reserves the right to accept any and reject any or all tenders without assigning any reason.

ii) Purchase Department, Petrobangla, 3, Kawran Bazar C/A, Dhaka-1215.

Leak Repair Clamp.

At 11.30am on 11-01-2009.

list below from following offices:

Road, Malibagh, Dhaka.

Short

description of

materials

Leak Repair

Tender opening date At 12.00 noon on 11-01-2009

Ministry of Power, Energy & Mineral Resources/Energy & Mineral Resources Division

Open international tendering method: A single stage two envelope tendering procedure will be

followed for the I.F.T. under which the tenderer shall submit at a time two separate sealed

envelopes, one for the technical proposal and other for the financial proposal all together in a

Document will be sold up to 01.00pm on every working day. No document will be sold on 11-01-

Tender document will be available from 04-12-2008 on payment of price (non-refundable) as per

i) Accounts Department, Titas Gas Transmission & Distribution Co Ltd, 105, Kazi Nazrul Islam.

ii) Accounts Department, Petrobangia, Petro Center, 3, Kawran Bazar C/A, Dhaka-1215,

iii) Accounts Department, BAPEX, 80/A-B, Shahjalal Tower (8th Floor), Siddeshwari Circular

i) Purchase Department (12th Floor), Titas Gas Transmission & Distribution Co Ltd, 105, Kazi

iii) Office of Company Secretary (5th Floor), BAPEX, 80/A-B, Shahjalal Tower (8th Floor),

Delivery

60 days

Price of tender

document

US\$ 30.00 or

Tk 2,000.00

Deputy General Manager (Purchase)

Titas Gas Transmission & Distribution Co Ltd

Tender

closing

opening

date

11-01-2009

Fax: 880-2-9120513 Phone: 8119380 PABX: 8112135-42, E.Mail: mdtgas@dbn-bd.net

The United States entered recession domestic product declined at a relain December 2007, according to the tively modest 0.5 percent pace in the third quarter after 2.8 percent growth in

But many are bracing for a steep Even though the US has not yet decline in the fourth quarter of as much all-time low in consumer confidence decades. Unemployment is rising, which threatens to continue the down-

#### Citi's DCC services from Dec 15

STAR BUSINESS DESK

Citibank NA Bangladesh will formally launch direct custody and clearing (DCC) services in Bangladesh from December 15, according to a press statement.

This will enable Citibank to better support its global clients and channel more foreign portfolio investments into the emerging Bangladesh capital market.

Faruq Ahmad Siddiqi, chairman of the Securities and Exchange Commission, will be the guest of honour at the launching ceremony.

Citigroup, which already launched its investment banking wing in Bangladesh to support the country's growing capital market, has now put its global strength on the arena.

#### Auto supporter unsure bailout can pass Congress

AP, Washington

One of the auto industry's biggest supporters in Congress says he does not know if there are enough votes to pass a rescue plan.

Sen. Carl Levin says he is confident that White House and congressiona Democrats will complete a deal in the next several days on a \$15 billion aid package.

But as for passing that deal, the Michigan Democrat calls that a much more complicated question.

Auto industry supporters fear an impending collapse of General Motors and Chrysler unless immediate government help is provided.



IDLC FINANCE LTD

IDLC Finance Ltd General Manager and Chief Financial Officer HM Ziaul Hoque Khan recently receives the bronze medal under the South Asian Federation of Accounts (SAFA) Best Presented Accounts Award 2007 at a ceremony in Hyderabad, India.



Beyond Horizon" in Dhaka yesterday. (Story on page 16)

## Export of vessels to begin through Mongla port

UNB, Bagerhat

Export of vessels will begin soon through Mongla port, the second largest maritime port of the country, for the first time. Mongla port Harbor Master Commander Enamul Haque

said a German national flag carrier MV Kondoc-2, loaded with a consignment of six vessels, will start for Mopatu port of Mozambique in two or three days.

The vessels being loaded in the ship for export included a 49-meter long ferryboat, 750-meter long passengers' boat, 21-meter long loading craft and three water taxies each 12meterlong.

Ananda Builders of Narayanganj manufactured these vessels for export.

## Eastern Housing declares 15pc

STAR BUSINESS DESK

Eastern Housing Limited has declared 15 percent cash dividend for the year ended on July 31, 2008.

The dividend was declared at the company's 44th annual general meeting in Dhaka on Thursday, said a press release.

Manzurul Islam, chairman of Eastern Housing, presided over the meeting.

The net profit of the company amounted to Tk 10.71 crore for the year ended on July 31 against Tk 9.61 crore the previous year.

## India unveils \$4b stimulus

AFP, New Delhi

India yesterday announced an extra four billion dollars in spending to shield the country's economy from the impact of the global financial crisis.

would also ensure a substantial increase in expenditure for next year's budget.

The new measures follow may be needed to counter a cut in interest rates by recessionary trends and India's central bank on maintain the pace of eco-Saturday to stimulate the nomicactivity." economy, which has been hit by the global recession.

undermined further by added tax would be cut by up attacks in the financial capi- to four percent to increase tal Mumbai that killed 163 spending. people, including more than two dozen foreigners.

decided to seek dollars for a host of incentive

planned expenditure of up to 200 billion rupees (four billion dollars) in the current (financial) year," Prime

"The government is keep-The government said it ing a close watch on the evolving economic situation and will not hesitate to take any additional steps that

Minister Manmohan Singh's

office said in a statement.

Under the package, the government said that vari-Confidence has been ous categories of value-

To boost exports, the government announced "The government has extra allocation of 70 million

authorisation for additional schemes.

The package also includes measures to boost infrastructure spending, small and medium businesses, and labour-intensive export sectors such as textiles and handicrafts. On Saturday, the Reserve

reporate -- the rate at which it lends to commercial banks -- to 6.5 percent, and its reverse repo rate --- the rate at which it borrows overnight -- to 5.0 percent. Singh, who recently took

Bank of India reduced its

control of the finance ministry, last week forecast growth of 7.5 percent for the year to March 2009.

Economists say growth could be as low as 6.8 percent this year and 5.5 percent the following year.

## Financial crisis to cut cost of air travel

AFP, Paris

The price of air tickets should start coming down soon because of the world predicting, while ruling out a plunge that would endanger the health of airlines.

"If you keep prices too high you're going to lose more passengers," said Geoff van Klaveren, of Exane BNP Paribas, against a background of both companies and tourists cutting back on

Cut price airline Ryanair's boss Michael O'Leary forecast a reduction in an aver-20 percent by the end of March, and claims to be followsuit. attracting passengers from nies like British Airways.

tively low then rising if a ingmoney. particular flight fills up, or falling if it does not.

engage in a price war," commented Didier Brechemier, a consultant with Roland Berger.

dollars a barrel in mid-July, forcing them to slap surcharges on tickets.

price-cutting at the same tie-up.

rate, while from time to time announcing a reduction in the surcharges since September.

At the same time they financial crisis, experts are have adopted other tricks to keep the money coming in, such as the introduction by the leading European airline, Air France-KLM, of a 50-euro charge on economy class seats located near the emergency exits, where passengers enjoy more legroom.

The same company is also introducing an extra class between business and economy which will come into effect towards the end of age ticket of between 15 and next year, and Brechemier predicted that others would

"This project is perfectly more conventional compa- matched to the crisis, and we are in a hurry to put it into Most airlines nowadays effect," said Air France-KLM use the yield management boss Pierre-Henri system, whereby prices are Gourgeon, noting that it adjusted by computer on an would allow businessmen to almost daily basis in line continue travelling in reawith demand, starting rela- sonable comfort while sav-

The global airline indus-

Last week, German airline Lufthansa announced a Few airlines have yet takeover offer for lossadopted an aggressive pric- making rival Austrian ing strategy, as they try to Airlines (AUA) and Irish lowrecover from the massive cost airline Ryanair made a cost of fuel which neared 150 748-million-euro cash offer for national rival Aer Lingus.

While oil has now fallen to potential merger" with a third of this level, compa- Australian rival Qantas nies have held back from Airways as part of a broad



পুলিশ সুপারের কার্যালয়

#### দরপত্র বিজ্ঞপ্তি

এতদারা নিম্নবর্ণিত কাজের জন্য দি পাবলিক প্রকিউরম্যান্ট রেগুলেশন/০৮ মোতাবেক যোগ্যতা ও অভিজ্ঞতাসম্পন্ন ব্যাক্তি/প্রতিষ্ঠানের নিকট হইতে সিডিউলে উল্লিখিত শর্তানুযায়ী কোডেট রেটে সীলমোহরকৃত খামে দরপত্র আহবান করা যাইতেছে।

মন্ত্রণালয়/বিভাগ এজেপী দরপত্র আহ্বানকারী

তারিখ দরপত্র আহ্বানের পদ্ধতি

ও স্থান

কাজের বিবরণ দরপত্রদাতার যোগ্যতা

try -- forecast to lose 4.1 "However, company billion dollars this year by profit margins are narrow, industry body IATA -- is also and they cannot really fast consolidating in a bid to reduce costs by achieving economies of scale.

> British Airways said Tuesday it was "exploring a



#### গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

মানিকগঞ্জ

দরপত্র আহ্বানের সূত্র ও :

তারিখ, সময় ও স্থান

দরপত্র গ্রহণের তারিখ, সময় : ও স্থান

: সর্ট্রে মন্ত্রণালয়। वाःलाप्नम भूलिम। : পুলিশ সুপার, মানিকগঞ্জ।

२८३५ जा१-०५/১०/०४। : উনাক্ত দরপত্র পদ্ধতি। সিডিউল বিক্রয়ের সর্বশেষ : বিজ্ঞাপন প্রকাশের দিন হইতে ১৩/০১/০৯ইং তারিখ অফিস

পুলিশ হেডকোয়ার্টার্স স্মারক নং-সিএভএ/বি/১১০-২০০৮/

চলাকালীন সময়ে, পুশিল সুপারের কার্যালয়, মানিকগঞ্জ। দরপত্র গ্রহণের তারিখ, সময় : ১৪/০১/০৯ইং তারিখ বেলা ১০.০০ ঘটিকায় হইতে ১২.০০ ঘটিকা পর্যন্ত পুলিশ সুপারের কার্যালয়, মানিকগঞ্জ।

১৪/০১/০৯ইং তারিখ বেলা ১২.৩০ ঘটিকায় পুলিশ সুপারের কার্যালয়, মানিকগঞ্জ।

সিডিউলে উল্লিখিত। হালনাগাদ ট্রেড লাইসেন্স, ভ্যাট নিবন্ধন সনদ, আয়কর পরিশোধ সনদ, ব্যাংক সলভেন্সির সনদ, পূর্ত মেরামত কাজের অভিজ্ঞতার সনদ, ব্যাংক স্টেটমেন্ট (Liquid asset) দাখিল করিতে

হইবে (বিস্তারিত সিডিউলে উল্লেখ)। দরপত্র আহ্বানকারীর নাম : শেখ মুহম্মদ মারুফ হাসান, পুলিশ সুপার, মানিকগঞ্জ।

পদবী ও ঠিকানা ক্রমিক সিডিউলের কাজের নাম কার্যালয় জামানত युना মানিকগঞ্জ জেলার সিংগাইর থানার ভারপ্রাপ্ত কর্মকর্তার ७० मिन 12.000/-800/-বাসভবন এসআই কোয়াটার ০২টি ও এএসআই কোয়াটার ০২টি বিশেষ মেরামত কাজ। মানিকগঞ্জ জেলার শিবালয় থানার বাউভারী ওয়াল, পানির ৩० मिन 800/-0000/-লাইন, ও কোয়ার্টারের বিশেষ মেরামত কাজ। মানিকগঞ্জ জেলার দৌলতপুর থানার ভারপ্রাপ্ত কর্মকর্তার ৩০ দিন 2000/-800/-বাসভবন মেরামত কাজ। মানিকগঞ্জ জেলার দৌলতপুর থানার ১নং এসআই ৩০ দিন 800/-0000/-কোয়ার্টারের বিশেষ মেরামত কাজ। মানিকগঞ্জ জেলার ঘিওর থানার ভারপ্রাপ্ত কর্মকর্ভার ७० मिन 4000/-800/-বাসভবন, এসআই এবং এএসআই ও কনস্টেবলদের বাসভবন এবং অফিসের মালখানা এবং অস্ত্রাগারের বিশেষ মেরামত কাজ। মানিকগঞ্জ জেলার দৌলতপুর থানার ২নং এসআই ৩০ দিন 5000/-800/-কোয়ার্টারের বিশেষ মেরামত কাজ। মানিকগঞ্জ জেলার হরিরামপুর থানার এএসআই কোয়ার্টার 2000/-৩০ দিন 800/-০২টি, থানা ব্লিডিং, ভারপ্রাপ্ত কর্মকর্তার বাসভবন এবং ০৪টি কনস্টেবল কোয়ার্টারের বিশেষ মেরামত কাজ। মানিকগঞ্জ জেলার সাটুরিয়া থানার বাউভারী ওয়াল, রাস্তা, 0000/-800/-७० मिन টয়েলেট, গেট, পানি লাইনের বিশেষ মেরামত কাজ।

> শেখ মুহম্মদ মাকৃফ হাসান পুলিশ সুপার মানিকগঞ্জ

জিডি-৫৭৬৫