

Stocks perk up

STAR BUSINESS REPORT
Dhaka stocks returned to a territory of gains yesterday, driven by high investor confidence in the market that is likely to see an upward trend after Eid holidays.



Md Yeasin Ali, managing director of Dutch-Bangla Bank Limited (DBBL), inaugurates its 61st branch at Saikpur in Nilphamari yesterday. He also opened an ATM booth on the branch premises.

Oil prices rebound

Oil prices rebounded on Wednesday but remained about 100 dollars below record high points reached less than five months ago, as the market awaited key energy inventory data from the United States.

On London's InterContinental Exchange (ICE), Brent North Sea crude for delivery in January rose 32 cents to 45.76 dollars a barrel.

Light sweet crude for January gained 34 cents to 47.30 dollars a barrel on the New York Mercantile Exchange (NYMEX).

On Tuesday, Brent had hit 45.30 dollars -- the lowest level in four years. "The market has been focusing on the demand side," said Gerard Burg, a minerals and energy economist with National Australia Bank.

Crude futures have plunged since striking record highs of above 147 dollars in July as a global economic slowdown weighs on demand. Prices had shot higher earlier in the year on worries of supply disruptions.

Traders were meanwhile gearing up for the latest weekly snapshot of energy inventories in the United States, the world's biggest consumer of oil, due later Wednesday.

Chittagong stocks also rose yesterday. The CSE Selective Categories Index rose 50.69 points, or 1 percent, to 5,116.96 points. The CSE All Share Price Index gained 71.6 points, or 0.91 percent, to 7,868.81 points.

A total of 25,85,520 shares worth Tk 24.79 crore changed hands on Chittagong Stock Exchange. Of the 116 issues traded on the port city bourse, 82 advanced, 31 declined and three remained unchanged.

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Shipping

Chittagong Port
Berthing position and performance of vessels as on 3/12/2008

Table with columns: Berth No., Name of Vessels, Cargo, L Port, Local Agent, Date of Arrival, Leaving, Import Disch.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Date of arrival, L Port, Local agent, Type of Cargo, Loading ports.

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Mohammad Lutfor Rahman, chairman of IFIC Bank, inaugurates its first SME service centre at Mirpur on Monday. Managing Director Mosharrat Hossain was also present.

Currency

Following is Wednesday's (December 3, 2008) forex statement by Standard Chartered Bank.

Table with columns: Major currency exchange rates, Exchange rate of some currencies.

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News from Trade Servers

Spot Trade Start from 04-12-08. MODERNDYNE Normal Trade Start from 04-12-08. AFTABUDDIN Normal Trade Start from 04-12-08.

ICBNZONED reported on 04-12-08. TALLUDDIN HUKUNT BANGAS, TAMILTEX and Net Asset Value (NAV) of Tk. 95.36 per unit on the basis of current market price and Tk. 104.69 on the basis of cost price against face value of Tk. 100.00 whereas total Net Assets of the Fund stood at Tk. 95.37, 90.723.45 on the basis of market price and Tk. 104.68, 101.84 on the basis of cost price after considering all assets and liabilities of the Fund.

ICBISLAMIC: On the close of operation on November 27, 2008, the Fund has reported Net Asset Value (NAV) of Tk. 189.44 per unit on the basis of current market price and Tk. 148.52 on the basis of cost price against face value of Tk. 100.00 whereas total Net Assets of the Fund stood at Tk. 18,944,618.39 on the basis of market price and Tk. 14,855,748.47 on the basis of cost price after considering all assets and liabilities of the Fund.

QSMRDYKCAL: As per audited accounts as on 30/06/08, the company has reported profit after tax of Tk. 23.46 m. with EPS of Tk. 1.22 as against Tk. 2.94 m. and Tk. 0.15 respectively as on 30/06/07.

SHYAMPUSG: As reported by Investment Corporation of Bangladesh (ICB), total 2,317,950 shares were sold up to 02/12/08 of 751,000 shares for offloading in 49% Government shares of Shyamspur Sugar Mills Ltd. as announced earlier.

SPICRAMIS: As reported by the issuer Manager of the company, total 1,56,92,000 shares were sold up to 02/12/08 of 1,22,000 shares for offloading in 49% Government shares of Shyamspur Sugar Mills Ltd. as announced earlier.

ICBAMCLIST: On the close of operation on November 27, 2008, the Fund has reported Net Asset Value (NAV) of Tk. 236.34 per unit on the basis of current market price and Tk. 201.90 on the basis of cost price against face value of Tk. 100.00 whereas total Net Assets of the Fund stood at Tk. 23,633,443.30 on the basis of market price and Tk. 20,108,094.70 on the basis of cost price after considering all assets and liabilities of the Fund.

ZEALBANGLA: As reported by Investment Corporation of Bangladesh (ICB), total 1,900 shares were sold up to 02/12/08 of 1,22,000 shares for offloading in 49% Government shares of Zeal Bangladesh Sugar Mills Ltd. as announced earlier.

RENWIKJKA: As reported by Investment Corporation of Bangladesh (ICB), total 2,317,950 shares were sold up to 02/12/08 of 751,000 shares for offloading in 49% Government shares of Renwick Jangshwar and Co. (BD) Ltd. as announced earlier.

Market Highlights

December 03, 2008
DSE All Share Index: 2100.61409 (+) 1.14%
DSE General Index: 2538.79114 (+) 1.25%

Indicators
Total Turnover (Taka): 1,692,706,675.40
Total Turnover (Volume): 13,988,911

Turnover Leaders
Company: Beemco Pharma-A
Turnover: 1,746,131
Market Cap (Taka): 766,256,301,999

Capital Gainers/Losers
Company: ACI Formulations Ltd
Price Change: 18.90
Company: Renwick Jangshwar-B
Price Change: 13.84

Book Close/Dividend/IPO
Company: R.D.B.C. Spot
Company: R.D.B.C. Spot

Up Coming AGM
Company: Mafco Ltd
Company: Mafco Ltd

TRADED ISSUES December 03, 2008
DSE/CSE: Closing % Change % Last Day / Close / Average / High / Low % Trade Volume (Share)

BANK
AB Bank-A: 100.5185371269100208-1307
D: 794.5 0.03% 794.8 794.45 798.0 710.0 28160

ENGINEERING
Aziz Pipes: 100.5168851254391-2027
D: 2094.0 0.44% 2084 2070 2100 2030 30

FOOD & ALLIED
Apex Foods: 100.5170797107971-607
D: 751.5 0.91% 744.8 750.88 791.31 390

TEXTILE
Asha Textile: 100.51272716321-607
D: 790.0 0.00% 790.0 810.0 790.0 790.0

PAPER & PACKAGING
BD Monopoly: 100.51362412191-907
D: 103.2 0.71% 103.5 101.42 104.0 100.0 60

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Source: Capital Gainer / Loser tables are prepared on the basis of the close price report of the traded issues. EPS-Volume per Share, BV-Book Value per Share, % Indicators: CDR, Listed, Category is mentioned after CDR, mark. All EPS & BV are disclosed/rounded (to applicable cases). Year end is mentioned beside the declared dividend figure which may not reflect the year end EPS & BV figures. EPS & BV will be updated after getting the audited annual report of that financial year. EPS/BV of Life Insurance was calculated by special formula which is approximate just to compare those figures among the companies under life insurance industry. These figures could not be compared with other industry's figures.