Wall Street expects cheer

AFP, *New York*

Wall Street finally found something to cheer about as the holiday season kicks off, offering hope that the battered stock market has turned a corner.

Rebounding from multiyear lows, the Dow Jones Industrial Average surged 9.73 percent in an abbreviated week to end Friday at 8,829.04, after a five-session win streak.

The tech-heavy Nasdaq rallied 10.92 percent to 1,535.57 while the broad-market Standard & Poor's 500 came back from the prior week's 11-year low to gain 12.03 percent to 896.24.

For some, the rally meant the market has managed to successfully hold above key lows, in a positive sign for an ailing Wall Street.

The coming week provides investors with another gut-check and more economic and corporate data likely to be gloomy.

Monthly sales from automakers, which have been dropping precipitously, will be closely followed by the market. Investors also will monitor Friday's monthly employment reported expected to show a loss of 300,000 jobs and a jobless rate rising to 6.8 percent.

Although the economic news continues to be grim, many investors are looking past the current turmoil seeing signs of an easing of a crippling credit crunch that could mean a recovery for the economy and markets in 2009.

Ed Yardeni at Yardeni Research said the market was encouraged by the latest initiative by the US Treasury and Federal Reserve, allowing the Fed to buy up to 600 billion dollars in mortgage securities and pump 200 billion dollars into securities backed consumer credit.

Also helping was the government rescue of troubled bank Citigroup, which got a fresh capital injection of 20 billion dollars and a guarantee on 300 billion dollars in troubled mortgage assets.


SOUTHEAST BANK
Jusna Ara Kashem, director of Southeast Bank Ltd, inaugurates the bank's 43rd branch in Savar on Thursday. Other high officials of the bank were also present.

Oil market oversupplied, says Iran

AFP, *Tehran*

Crude producer Iran said on Sunday that the world oil market is oversupplied by two million barrels a day after Opec decided to leave its oil output quota unchanged amid falling prices.

"There is oversupply of two million barrels per day on the market and we are seeking to create a balance between demand and supply," Oil Minister Gholam Hossein Nozari told reporters.

The Organisation of Petroleum Exporting Countries left its oil output quota unchanged on Saturday at informal talks in Cairo but vowed to take any action necessary next month to balance the market.

Asked whether OPEC should consider a cut at its meeting in Algeria on December 17, Nozari said: "We should study and examine market conditions," adding that market stability had improved in the past few days.

Before the Cairo meeting Iran had said it favoured a cut of one to 1.5 million bpd.

Slumping demand in the face of a global economic downturn has sent prices crashing by about two-thirds to around 50 dollars from record highs of some 147 dollars a barrel just four months ago.


IFIC BANK LTD
IFIC Bank Chairman Mohammad Lutfar Rahman inaugurates the bank's 71st branch in Keraniganj yesterday. Managing Director Mosharraf Hossain and Deputy Managing Director Mohammad Abdullah were also present.


PRIME BANK LTD
Md Tabarak Hossain Bhuiyan, executive vice president of Prime Bank Ltd, is recently seen at the 'International Conference on Global Commerce, Energy, Mineral and Environment' in Las Vegas, US. He presented a keynote paper on 'Service Quality in Retail Banking of Private Commercial Banks in Bangladesh'.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 30/11/2008

Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import disch.
J/5	Calmy	Gi	Sing	Everett	29/11	30/11	455
J/10	Banga Barta	Cont	P.Kel	Bdship	28/11	1/12	117
J/11	Maffe Rambow	Cont	Sing	Mbdl	29/11	1/12	544
J/13	Cape Scott	Cont	Plp	Mbdl	29/11	1/12	472

Vessels at Kutubdia

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Outside port limit				
Junior Star	Wheat(P)	Novo	Pol	25/11
Vessels at outer anchorage				
Vessels ready				
Cape Henry	Cont	Col	Apl	28/11
Daji	Cont	P.Kel	Tit	29/11
Dong Young	Rice	Yang	Sunshine	30/11
Vessels not ready				
Hilal-1	Wheat(P)	Suez	Able	21/11
Akrofiri	Hsd/Sko	Kuwa	Mstpl	27/11
Overseas Primar	Hsd/Jet A-1	Kuwa	Mstpl	30/11
Maritime Peace	C.Clink	Tarj	Bsl	30/11
Vessels awaiting employment/instruction				
Banglar Moni	Repair	Mumb	Bsc	R/A(2/10)
Bulk Energy	–	Mumb	Brsl	R/A(1/10)
Guru Krupa	Repair	–	Seacom	R/A(10/10)
Noor-E-Madina	–	–	Pml	R/A(4/11)
Asrar A-Mostafa	–	Mong	Interport	09/11
Yellow Knife	Ballast	K.Dia	Gia	10/11
Golden Mars	–	–	Bal	R/A(18/11)
Rahman-Noor-Rahim	–	–	Bal	R/A(19/11)
Banga Biraj	Repair	–	Bdship	R/A(19/11)
Vessels not entering				
Banglar Robi	Urea(Bcic)	Qatar	Bsc	19/11
Maris	C.Clink	Kohsi	Litmond	24/11
Santa Barbara	C.Clink	Krabi	Uniship	27/11
Naviosohos	Wheat(P)	Sing	Mutual	29/11
Alina	R.Phos(Bcic)	Aba	Royal	3/11

Vessels due at outer anchorage date: 30/11/2008

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Pacific Glory	30/11	Sing	Barwil Qc	Gi(3t.Bl)	–
Hoang Son	1/11	Koehn	Kasa	Ball Oay	–
Spar Kanis	30/11	Kore	Elite	C.Clink	15000 W/Ll

Positions of Chittagong Port vessels in line with the berthing sheet of CPA provided by IDRC

STOCK

Market Highlights
November 30, 2008

DSE All Share Index :	2040.20502	(+)	0.24%
DSE General Index :	2468.91845	(+)	0.38%
DSE - 20 Index :	2090.06525	(-)	0.52%
CSE All Share Index:	7627.43610	(-)	0.73%
CSE - 30 Index :	6755.00030	(-)	1.07%
CSE Selected Index :	4957.62290	(-)	0.62%

Indicators	DSE	CSE
Total Turnover (Taka)	1,760,875,605.90	298,188,659.00
Total Turnover (Volume)	13,939,785	3,310,949
Number of Contract	51,436	11,225
Total Traded Issues	220	123
No. of Issue Gain (Avg. Price Basis)	28	24
No. of Issue Loss (Avg. Price Basis)	189	98
No. of Unchanged Issue (Avg. P. Basis)	3	1
Market Cap. (Taka)	733,842,459,177	710,545,900,318
Market Cap. (US$)	10,713,028,601	10,372,932,851
Price Earning Ratio	17.63	17.75
Earning Per Share (%)	24.68	24.32

Turnover Leaders

Company		Turnover (Vol.)	(M.Tk.)	(%) T	Big Lot Share
Uttara Bank * - A	D	50,456	152.57	8.66	485
Beximco Pharma* -A	D	1,255,323	139.28	7.91	8,400
BEXIMCO Ltd.* -A	D	1,063,279	129.89	7.38	25,000
Titas Gas TDCL*N	D	267,500	112.53	6.39	1,900
ACI Limited*- A	D	177,381	70.13	3.98	1,700
Islami Bank BD* - A	D	92,200	60.99	3.46	1,000
Square Pharma* -A	D	18,381	52.52	2.98	400
Grameen1:Scheme2* -A	D	1,037,500	51.44	2.92	15,000
Dutch Bangla B*- A	D	12,328	49.38	2.80	100
National Bank * - A	D	52,821	45.13	2.56	500
BEXIMCO Ltd.* -A	C	490,929	60.37	20.25	15,800
Beximco Pharma* -A	C	423,990	47.13	15.81	4,900
Meghna Petroleum* -A	C	136,100	16.48	5.53	10,000
Titas Gas TDCL*N	C	32,500	13.67	4.58	600
AB Bank * - A	C	16,985	13.38	4.49	475
Grameen1:Scheme2* -A	C	224,000	11.20	3.75	3,500
AIMS First * -A	C	827,500	10.36	3.47	27,500
Islami Bank BD* - A	C	13,790	9.12	3.06	250
LankaBangla Fin.* -A	C	53,500	8.78	2.95	2,500
Uttara Bank * - A	C	2,450	7.43	2.49	100

Capital Gainers/Losers

Company		Price Chn. (%) Close	Avg.	Close Price	Turnover M.Tk
Golden Son* -A	D	7.76	0.64	38.90	16.420
Fine Foods -Z	D	4.80	4.32	13.10	2.815
One Bank *-A	D	4.20	2.21	297.75	6.544
Uttara Bank * - A	D	3.53	0.64	3,090.75	152.574
Dhaka Bank * -A	D	3.06	10.36	362.25	2.648
Rose Heaven Ball Pen-Z	C	12.00	7.90	5.60	0.003
Islamic Finance*-A	C	6.52	4.92	335.00	0.215
First Lease - A	C	6.45	6.45	330.00	0.002
Golden Son* -A	C	6.34	1.22	38.60	0.860
People's Leasing*-A	C	5.71	3.94	310.00	0.0155
Metro Spinning -*A	D	-21.93	-22.78	35.60	2.220
DESCO Ltd.* -A	D	-11.91	-12.31	765.75	42.2201
Hakkani P& Paper -B	D	-10.00	-9.81	15.30	0.0307
Paramount Insur*-Z	D	-9.40	-9.22	120.50	0.7021
Bengal Fine Cera -Z	D	-8.82	-8.82	46.50	0.002
Metro Spinning -*A	C	-29.20	-21.09	35.40	0.675
Midas Financing*-A	C	-17.33	-17.33	297.00	0.0149
Asia Pasific Insu.* -A	C	-13.95	-15.39	185.00	0.0093
DESCO Ltd.* -A	C	-13.18	-13.87	774.00	0.155
Fu-wang Ceramic*-B	C	-12.06	-12.4	100.25	0.015

Book Closer/Dividend/IPO

Company	R.Day.BC	Spot	Div	Meeting Date	Company	R.Day.BC	Spot	Div	Meeting Date
Dulamia Cotton -B	07-12	02-12	5.00%	AGM 27-12	Mithun Knitting* -B	01-12		10%	AGM 30-12
[illegible]					[illegible]				

IPO Subscription Dates: [illegible]

Up Coming AGM

Company	Meeting Date	Venue, Time
[illegible]		

News from Trade Servers

Spot Trade Start from 01-12-08: AZADIPRIN, MITHUNKNIT, BANGAS, PADMAPRINT

Normal Trade Start from 01-12-08: USMANIAGL, ATLASBANG

Trade Suspended on 01-12-08: DAFODILCOM

ORIONINFU: The Board of Directors did not recommend any dividend for the year 2006-2007. Moreover the Board of Directors has recommended cash dividend @10% (excluding Sponsor Director) for the year 2007-2008. Date of AGMs: 28.12.08, Time: 9:00 AM and 9:30 AM respectively. Venue: Bangladesh-China Friendship Conference Centre, Agargaon, Sher-E-Bangla Nagar, Dhaka. Book Closure for the AGMs: 22.12.08 to 28.12.08.

ACIFORMULA: As reported by the company, total 1,07,800 shares were sold up to 27.11.08 out of 89,87,500 shares.

SPCERAMICS: As reported by the Issue Manager of the company, total 64,71,300 shares were sold up to 27.11.08 out of 3,50,11,800 shares.

DHAKAFISH: The Board of Directors has recommended cash dividend @ 2% for the year 2007-2008. Date of AGM: 28.12.08, Time: 11:00 AM, Venue: Project Site of the Company, Rajendrapur, Gazipur. Book Closure: 21.12.08 to 28.12.08.

LEGACYFOOT: The company will be placed in "B" category from existing "Z" category with effect from 01.12.08 as the company reported disbursement of cash dividend @ 5% for the general shareholders only for the year 2007.

NORTHERN: As per audited accounts as on 30.06.08, the company has reported net loss of Tk. (17.75) m. with EPS of Tk. (10.44) as against Tk. (2.02) m. and Tk. (1.19) as on 30.06.07. Accumulated loss of the company was Tk. (46.09) m. as on 30.06.08.

PHARMAID: The Board of Directors has recommended cash dividend @ 30% for the year 2007-2008. Date of AGM: 30.12.08, Time: 11:00 AM, Venue: Kandrio Kanchi Kanchar Mela Auditorium, 37/A, Segun Bagicha, Dhaka-1000. Book Closure: 21.12.08 to 30.12.08.

TRADED ISSUES November 30, 2008

Company CDBL mark Category Mark Face Value/Market Lot | EPS | BV | Latest Dividend :- YearEnd

DSE/CSE: Closing ⇅ Change % LastDay | Close | Average | High / Low # Trade Volume (Share)

BANK
[illegible]

NON BANKING F I
[illegible]

INVESTMENT
[illegible]

ENGINEERING
[illegible]

FOOD & ALLIED
[illegible]

FUEL & POWER
[illegible]

TEXTILE
[illegible]

Pharmaceutical & Chemical
[illegible]

PAPER & PACKAGING
[illegible]

SERVICE
[illegible]

LEATHER
[illegible]

CERAMIC
[illegible]

CEMENT
[illegible]

IT INDUSTRIES
[illegible]

MISCELLANEOUS
[illegible]

GENERAL INSURANCE
[illegible]

LIFE INSURANCE
[illegible]

DEBENTURE
[illegible]

$ Note: Capital Gainer / Loser tables are prepared on the basis of the close price change of the traded issues. EPS=Earning per Share, BV=Book Value per Share, "*" indicates CDBL Listed. [illegible]