DSE turnover sinks to 16-month low

STAR BUSINESS REPORT

Dhaka stocks slumped yesterday with turnover hitting a 16-month low at 135.90 crore.

According to insiders, the market is facing a liquidity crisis for various reasons, including pullback of investment by local and foreign investors and confusion over the current market trend among investors.

Investors are also cashing in money by selling shares ahead of Tuesday's trading debut of the two directly listed companies, ACI Formulations and Shinepukur Ceramics, the insiders said.

"There is a mix of various reasons behind the fall in share prices," said Yawer Sayeed, managing director of AIMS of Bangladesh.

Apart from investment withdrawal and confusion over the market, dependence on loans of investors is also another major reason behind the slump, Sayeed said.

When the lenders stopped providing or started adjusting loans, the prices came heavily down, he said.

The benchmark index of Dhaka Stock Exchange, DSE General Index, dropped 40.09 points, or 1.49 percent, to 2636.73 points yesterday. The DSE All Share Price Index also slid 31.64 points, or 1.42 percent, to 2186.07 points.

Most securities traded down on the premier bourse. Of the 234 traded issues, 65 advanced, 165 declined and four remained unchanged.

A total of 1,26,93,337 shares traded on the DSE. The total market capitalisation came down to Tk 95,572.84 crore.

Beximco Pharma topped the turnover leaders with 7,59,900 traded shares worth Tk 11.88 crore. The day's other turnover leaders were Beximco, Uttara Bank, Titas Gas, ACI, Grameen Mutual Fund One: Scheme 2, Islami Bank, AIMS 1st Mutual Fund, IFIC Bank and Square Pharma.

The Chittagong stocks also marked a fall yesterday. The CSE Selective Categories Index declined 46.56 points, or 0.87 percent, to 5285.85 points. The CSE All Share Price Index fell 64.94 points, or 0.79 percent, to 8142.48 points.

A total of 35,93,038 shares worth Tk 27.53 crore changed hands on the Chittagong Stock Exchange. Of the 128 traded issues on the port city bourse. Thirty-five issues advanced and 93 declined.

Beximco topped the turnover leaders with 3,72,400 traded shares worth Tk 7.77 crore. The day's other turnover leaders were Beximco Pharma, Grameen Mutual Fund One: Scheme 2, Titas Gas, AIMS 1st Mutual Fund, Desco, AB Bank, LankaBangla Finance, Bextex and Square Pharma.

EASTERN BANK LIMITED

Mir Nasir Hossain, chairman of Eastern Bank Limited (EBL), inaugurates the relocated OR Nizam Road branch in Chittagong recently. EBL Director Meah Mohammad Abdur Rahim, Managing Director Ali Reza Iftekhar, Deputy Managing Director Mamoon Mahmood Shah are also present.

Gulf stocks plunge as G20 fails to halt panic

AFP, *Kuwait City*

Stock markets in the Gulf states plunged on the week's opener Sunday as panic from the fallout of the global economic crisis continued to dampen investor sentiment.

The slump came despite the approval by leaders of the G20 nations of an action plan on Saturday to restore global growth and prevent future financial upheaval while promising new spending plans and a set of reforms.

Markets of Dubai, Muscat and Doha were the biggest losers, while the Saudi market, the largest Arab bourse, fluctuated sharply at the opening after diving 7.4 percent on Saturday to its lowest level since March 2004.

In the United Arab Emirates, the two bourses of Dubai and Abu Dhabi continued to reel under the woes of the flagging real estate sector amid reports of a sharp drop in the prices of units.

Turnover was sharply down from this year's average, an indication that many investors are staying away amid a huge sell-off that included blue chip stocks.

Traders said the sell-off came mainly from investors who were forced to liquidate stocks in order to raise cash to meet debt commitments.

The Dubai Financial Market closed down 5.9 percent 1,981.44 points, the first time in more than four years it has dropped below the 2000-point barrier.

Market leader, property giant Emaar shed 9.75 percent, just off the maximum allowed 10 percent to close at 2.87 dirhams (0.78 dollars).

Emaar, which is trading at a four-year low, has so far plunged more than 80 percent this year. DFM dropped for the seventh straight session and has dived more than 29 percent since the start of last week. It is down 66.6 percent on the year.

FRONTLINE

Ashraful Alim, managing director of Bangladesh Telecommunications Company Limited (BTCL), hands over a certificate of honour to Ferdous Alam Mojumder, chairman and managing director of Frontline Communications Ltd, an advertising agency, yesterday. Frontline has been awarded for making the logo of BTCL.

RANGS ELECTRONICS LIMITED

Aktar Hussain, chairman and managing director of Rangs Group of Companies, inaugurates a new outlet of Rangs Electronic Ltd, known as 'Sony-Rangs', at Karwan Bazar in Dhaka on Saturday. J Ekram Hussain, deputy managing director of Rangs Electronics, was also present.

Currency

Following is Sunday's (November 16, 2008) forex statement by **Standard Chartered Bank**

Major currency exchange rates

	BC Sell	TT Buy
US dollar	69.25	68.25
Euro	88.92	84.49
Pound	103.45	98.82
Australian dollar	45.16	43.30
Japanese yen	0.73	0.70
Swiss franc	58.41	56.52
Swedish kroner	8.69	8.13
Canadian dollar	56.86	55.04
Hong Kong dollar	8.95	8.80
Singapore dollar	46.15	44.77
UAE dirham	19.01	18.43
Saudi riyal	18.60	18.05
Danish kroner	12.23	11.08
Kuwaiti dinar	252.24	249.28

Exchange rate of some currencies

	Per USD	BDT per Currency
Indian rupee	48.79	1.41
Pak rupee	81.05	0.85
Lankan rupee	110.20	0.63
Thai baht	34.95	1.97
Malaysian ringgit	3.60	19.12

USD forward rate against BDT

	Buy	Sell
1 M	68.49	69.50
2 M	68.59	69.71
3 M	68.92	70.25
6 M	69.65	71.38

Shipping

Chittagong Port

Berthing position and performance of vessels as on 16/11/2008

Berth No.	Name of Vessels	Cargo Call	L. Port	Local Agent	Date of Arrival	Leaving	Import Disch
J/4	Banga Biraj	Idle	P.Kel	Bdship	12/11	20/11	–
J/5	Volissos Power	Rice(G)	Kaki	Fsl	21/09	18/11	1116
J/10	Mcc Sapphire	Cont	Sing	Mbdl	15/11	17/11	383
J/11	Cape Scott	Cont	Ptp	Mbdl	15/11	17/11	599
Cct/1	Oel Freedom	Cont	Sing	Pssl	13/11	16/11	66
Cct/3	Stadt Ratzeburg	Cont	Viza	Pssl	15/11	17/11	392
Nct/3	Hasico Mighty	Ball Clay	Kochi	Kdsa	3/11	17/11	–
Nct/4	My An	Ball Clay	Indo	Royal	13/11	19/11	–
Gsj:	Casanna	Wheat(G)	Novo	Park	9/11	–	–
Tsp:	Ocean Star	Urea(Bcic)	Aljub	Mbl	16/10	20/11	–
Rm/4	Yanee	Cpo	Indo	Unidev	15/11	16/11	–
Dd:	Banglar Mamata	Repair	–	Bsc	R/A	15/12	–
Rm/9	Banglar Doot	–	–	Bsc	R/A	21/11	–
Rm/10	Banglar Jyoti	Repair	–	Bsc	R/A	29/11	–
Cufj:	Banglar Kallol	Repair	Qatar	Bsc	26/08	21/11	–

Vessels at Kutubdia

Name of Vessels	Cargo	Last Port Call	Local Agent	Date Of Arrival

Vessels at outer anchorage

Vessels ready

Alkistis	Wheat(G)	Ukra	Park	13/11
Daji	Cont	P. Kel	Ttl	14/11
Cape Henry	Cont	Col	Apl	11/11
Maryam	Cpo	Battam	Mvsl	15/11

Vessels awaiting employment / Instruction

Banglar Moni	Repair	Mumb	Bsc	R/A (2/10)
Bulk Energy	–	Mumb	Brsl	R/A (1/10)
Ali Murtaza	Idle	Krabi	Intraport	28/9
Guru Krupa	Repair	–	Seacom	R/A (10/10)
Woqoof-E-Mujdalefa	Ballast	Ctg	Intraport	26/10
Rahman Noor-Rahim	Idle	Sant	Cla	20/10
Santa Suria	Idle	Krabi	Seacom	23/10

Vessels not entering

Ham	C. Clink	Sing	Saraf	1/11
Alina	R. Phos(Bcic)	Alba	Royal	3/11
Aquila Companion	Dap(P)	Sing	Mbl	5/11
Santa Barbara	C. Clink	Krabi	Uniship	5/11
Pearl K	Raw Sugar	Para	Park	6/11
Brave Royal	Gr. Slag	Visa	Brsl	8/11
Surmene-4	C. Clink	Nagua	Ancl	8/11
Jagriddhi	Wheat(P)	Russ	Pol	8/11

Vessels due at outer anchorage

Name of Vessels	Date of Arrival	L. Port Call	Local Agent	Type of Cargo	Loading Ports
Phu My	16/11	Yangon	Ct	Cont	Sing
Banga Bijoy	16/11	Col	Baridhi	Cont	Col
Haven	16/11	Col	Oil	Scraping	–
An Yang Jiang	16/11	Viet	Litmond	Urea(Bcic)	–
Kota Ratu	17/11	Sing	Pil(Bd)	Cont	Sing
Hebei Hawk	17/11	–	Solar	Scraping	–
Oel Excellence	18/11	Sing	Pssl	Cont	Mong
Santos	18/11	Sing	Pssl	Cont	Sing

Tanker due

Al Kuwaitiah	24/11	Kuwa	MstplHsd/Sko–

Movement of vessels for: 17/11/2008

Out Going		In Coming	Shifting	
J/9	Phu My		Gsj:	Alkistis Gsj:Casanna
J/10	Mcc Sapphire		J/3	R. Manur-RahimRm/8Maryam
J/11	C. Scott		Nb:	An Yong Jiang
Cct/3	Stadt Ratzeburge			
Nct/3	H. Mighty			

Positions Of Chittagong Port Vessels In Line With The Berthing Sheet Of Cpa Provided By HRC

STOCK

TRADED ISSUES November 16, 2008

Up Coming AGM

Company	Meeting Date	Venue, Time
Saiham Textile -A	25-Nov	Mill Premises, Habiganj 11am
Eagle Star Textile -Z	26-Nov	Nawab Com. Cen. Ctg. 12pm
BDCOM Online*-Z	27-Nov	IDEB, Kakrail, Dhaka 11am
Fareast Islami Life Ins*-A	1-Dec	Dhaka Sheraton Hotel 10am
Delta Brac HFCL*-N	2-Dec	
Eastern Housing*-A	4-Dec	Officers' Club Baily Road 10am
Niloy Cement -Z	4-Dec	Shooting Complex, Gulshan-1 10am
Modern Cement -Z	4-Dec	Fac. Pre. Munshiganj 10am
Alltex Industries -Z	15-Dec	Fac. Pre. Narayanganj 11am
Desh Garments -Z	21-Dec	Hotel Razmoni, Kakrail 12:30
Imam Button -A	21-Dec	Fac. Pre. Chittagong 10am

Book Closer/Dividend/IPO

Company	R.Day	BC	Spot	Div	Meeting	Date
Imam Button -A	27-11	24-11		8%	AGM	21-12
DESCO Ltd * -A	27-11	24-11		25%, 5%B	AGM	10-02
Dulamia Cotton Mills -B	07-12	02-12		5.00%	AGM	27-12
Al-Haj Textile -A	22-12	17-12		20%B	AGM	29-12
Samorita Hospital -A	06-03	02-03		10%	AGM	19-03
Metro Spinning -*A	27-11	24-11		15%B	AGM	27-12
Prime Textile -A	30-11	25-11		10%	AGM	27-12
Miracle Industries -A	01-12	26-11		5%	AGM	30-12
Libra Infusions -A	14-12	09-12		17.50%	AGM	21-12
BD. Autocars -B	26-11			3%	AGM	21-12
Standard Ceramic -A	10-12			5%	AGM	29-12
Power Grid Co. * -A	20-11	17-11		27%	AGM	05-03
Desh Garments -Z	24-11	13-11		5%	A/EGM	21-12
Modern Dyeing -B	17-12	11-12		4%	AGM	24-12
Monno Jutex -A	01-12	26-11		10%	AGM	22-12
Monno Ceramic -A	01-12	26-11		10%	AGM	21-12
Jute Spinners -A	14-12	09-12		20%	AGM	28-12
Delta Spinners -A	14-12	09-12		10%	AGM	28-12
Anlima Yarn -B	25-11	21-11		5%	AGM	22-12
AMCL (Pran)* -A	26-11	23-11		28%	AGM	24-12
Atlas Bangladesh*-A	30-11	25-11		100%	AGM	30-12
Usmania Glass* -A	30-11	25-11		60%	AGM	30-12
Berger Paints*-A	17-11	12-11		50%(I)		
BD. Plantation -A	02-12	27-11		12%	AGM	15-12
Hill Plantation -A	02-12	27-11		10%	AGM	15-12
Gulf Foods -Z	04-12	01-12		4%	AGM	30-12
National Tubes* -A	20-11	17-11		25%, 50%B	AGM	24-12
Gemini Sea Food -A	18-11	13-11		23%	AGM	04-12
Rahima Food Corp. -Z	17-12	07-12		5%	AGM	30-12
Daffodil Computers *-A	26-11			4%, 6%B	AGM	29-12
Bangas* -A	01-12			15%	AGM	30-12
Mithun Knitting* -B	01-12			10%	AGM	30-12
Padma Oil Co.* -A	18-01	13-01		50%, 100%B	AGM	31-01
Aftab Automobiles*-A	03-12	30-11		25%B	A/EGM	28-12
Fine Foods -Z	01-12	20-11		5%, 5%B	AGM	21-12
Azadi Printers -A	04-12	01-12		15%	AGM	25-12
Kohinoor Chemical -A	05-12	01-12		30%	AGM	23-12
Olympic Industries *-A	14-12	04-12		16%	AGM	28-12

IPO Subscription Dates:
BSRM Steels Limited 09-13 November, NRB up to November 22
Bay leasing & Investment Ltd 18-22 January 09, NRB up to January 31

News from Trade Servers

Spot Trade Start from 17-11-08: POWERGRID, NTLTUBES, PRIMEBANK
Normal Trade Start from 17-11-08: AGNISYSL
Trade Suspended on 17-11-08: BERGERPBL

RENWICKJA: As per audited accounts as on 30.06.08, the company has reported net profit of Tk. 6.16 m. with EPS of Tk. 30.79 as against Tk 2.58 m. and Tk. 12.89 respectively as on 30.06.07. Accumulated loss of the company was Tk. (79.84) m. as on 30.06.08.

ORIONINFU: As per audited accounts as on 30.06.08, the company has reported profit before tax of Tk. 37.88 m. as against Tk. 13.74 m. as on 30.06.07. Accumulated loss of the Company was Tk. (183.74) m. as on 30.06.08.

OLYMPIC: The company has also reported profit after tax of Tk. 45.29 m. with EPS of Tk. 23.41 as on 30.06.08 as against Tk 32.57 m. and Tk. 16.83 (restated) respectively as on 30.06.07.

BCIL: As per audited accounts as on 30.06.08, the company has reported net loss of Tk. (68.39) m. with EPS of Tk. (58.19) as against Tk. (15.46) m. and Tk. (13.15) respectively as on 30.06.07. Accumulated loss of the company was Tk. (129.84) m. as on 30.06.08.

BDZIPPER: As per audited accounts as on 30.06.08, the company has reported net loss of Tk. (68.31) m. with EPS of Tk. (77.63) as against Tk. (9.77) m. and Tk. (11.11) respectively as on 30.06.07. Accumulated loss of the Company was Tk. (105.72) m. as on 30.06.08.

BDLUGGAGE: As per audited accounts as on 30.06.08, the company has reported net loss of Tk. (79.50) m. with EPS of Tk. (39.75) as against Tk. (26.93) m. and Tk. (13.46) respectively as on 30.06.07. Accumulated loss of the Company was Tk. (208.92) m. as on 30.06.08.

PHENIXLETH: As per audited accounts as on 30.06.08, the company has reported net profit of Tk. 1.54 m. with EPS of 20.48. Accumulated loss of the Company was Tk. (553.73) m. as on 30.06.08.

SONALIPAPR: As per audited accounts as on 30.06.08, the company has reported net profit of Tk. 1.38 m. with EPS of Tk. 0.15 as against net loss Tk. (33.76) m. and EPS of Tk. (3.67) as on 30.06.07. Accumulated loss of the company was Tk. (115.19) m. as on 30.06.08.

SONALIPAPR: The Board of Directors did not recommend any dividend for the year 2007-08. Date of AGM: 25.01.09, Time: 11:30 a.m., Venue: Trust Milonayoton, 545, Old Airport Road, Dhaka Cantonment, Dhaka. Book Closure: 14.12.08 to 21.12.08.

Market Highlights
November 16, 2008

DSE All Share Index :	2186.07359	(-) 1.43%
DSE General Index :	2636.73668	(-) 1.50%
DSE - 20 Index :	2237.36213	(-) 0.97%
CSE All Share Index:	8142.48270	(-) 0.79%
CSE - 30 Index :	7146.80690	(-) 0.69%
CSE Selected Index :	5285.85500	(-) 0.87%

Indicators	DSE	CSE
Total Turnover (Taka)	1,359,013,558.25	275,368,237.75
Total Turnover (Volume)	12,693,337	3,593,038
Number of Contract	39,478	7,882
Total Traded Issues	236	131
No. of Issue Gain (Avg. Price Basis)	61	28
No. of Issue Loss (Avg. Price Basis)	175	103
No. of Unchanged Issue (Avg. P. Basis)	-	-
Market Cap. (Taka)	735,209,459,998	707,665,830,762
Market Cap. (US$)	10,732,984,817	10,330,888,040
Total No. of Listed Securities	287	227
Total No. of Listed Companies	266	210
Total No. of Listed Mutual Fund	15	15
Total No. of Listed Debenture	6	2
Total No. of Share & Deb.	2,493,989,926	414,612,267
Total Issued Capital	115,231,316,200	109,305,196,930
Price Earning Ratio	18.91	18.84
Earning Per Share (%)	34.98	34.68

Turnover Leaders

Company	Turnover (Vol.)	(M.Tk.)	(%) T	BigLot
Beximco Pharma* -A	760,418	118.91	8.75	6,100
BEXIMCO Ltd.* -A	467,585	98.40	7.24	5,000
Uttara Bank * - A	27,076	77.31	5.69	200
Titas Gas TDCL*N	155,900	69.02	5.08	1,650
ACI Limited** - A	83,940	43.28	3.18	3,650
Grameen1:Scheme2* -A	772,500	42.63	3.14	8,500
Islami Bank BD* - A	4,678	33.41	2.46	97
AIMS First * -A	2,337,500	32.70	2.41	50,000
IFIC Bank* - A	29,121	30.47	2.24	300
Square Pharma* -A	9,797	28.29	2.08	300
BEXIMCO Ltd.* -A	372,965	77.91	28.29	5,000
Beximco Pharma* -A	164,518	25.76	9.35	6,000
Grameen1:Scheme2* -A	333,000	18.27	6.64	4,000
Titas Gas TDCL*N	38,300	16.96	6.16	1,000
AIMS First * -A	764,000	10.70	3.88	15,000
DESCO Ltd.* -A	10,400	9.30	3.38	500
AB Bank * - A	9,355	7.47	2.71	125
LankaBangla Finance* -A	32,600	6.67	2.42	1,000
BEXTEX Ltd.* -A	239,540	5.45	1.98	8,000
Square Pharma* -A	1,724	4.99	1.81	550

Capital Gainers

Company	Price Chn. (%) Close	Avg.	Close Price	Turnover M.Tk
Fine Foods -Z	20.00	17.94	13.80	13.338
Beach Hatchery -Z	18.87	12.06	6.30	2.712
Rangamati Food -Z	16.67	9.80	3.50	0.158
Meghna Condensed Milk -Z	16.67	11.52	8.40	0.984
Bionic Seafood -Z	15.38	9.88	4.50	1.840
Gachihata Aqua. -Z	20.00	20.08	21.00	0.044
Rangamati Food -Z	19.35	14.70	3.70	0.761
Fine Foods -Z	18.70	23.06	14.60	0.627
Beach Hatchery -Z	18.52	8.05	6.40	2.168
Rose Heaven Ball Pen -Z	16.36	9.17	6.40	0.9014

Capital Losers

Company	Price Chn. (%) Close	Avg.	Close Price	Turnover M.Tk
BLTC -Z	-9.62	-9.62	94.00	0.004
Tamijuddin Textile -Z	-9.62	-9.62	47.00	0.005
Safko Spinning -B	-7.58	-7.58	64.00	0.0032
Golden Son* -N	-7.41	-7.52	45.00	23.3786
8th ICB M.F* -A	-7.33	-7.31	448.50	0.0673
Intl. Leasing* -A	-10.71	-10.71	625.00	0.0094
Mona Food Ind. -Z	-9.33	-3.54	34.00	0.089
Sonar Bangla Insu.* -B	-7.41	-7.41	150.00	0.0300
Golden Son* -N	-7.05	-6.3	44.80	2.4980
Aramit -*A	-6.81	-6.79	265.60	0.146

SNote: Capital Gainer and Loser tables are prepared on the basis of the average price change of the traded issues. In the trade table price change is calculated between closing prices. CDPS= Cash Dividend Per Share in %, EPS=Earning per Share, CDPS & EPS are corresponding to the Last AGM report that held on the date mentioned in the last AGM col. "*" CDBL Listed. Category is mentioned beside company name.