

# Stocks close lower on profit taking

## STAR BUSINESS REPORT

Dhaka stocks fell yesterday after a three-day gain, driven mainly by sales of shares for profit taking.

Apart from the profit taking, according to market insiders, delay in taking decisions regarding increase in margin loan ratio has created confusion among investors that leave them inactive.

They suggested the Securities and Exchange Commission immediately decide on enhancing margin loan ratio to keep market confidence stable.

After a meeting with the merchant bankers on Tuesday, the stock market regulator announced that the final decision with regard to the rise in such loan ratio would be taken in the commission's next meeting.

The benchmark index of the Dhaka Stock Exchange, DSE General Index, fell 16.45 points, or 0.61 percent to 2,676.82 points. The All Share Price Index also declined 13.9 points, or 0.62 percent to 2,217.71 points.

Of the 236 traded scrips, 64 registered gains, 163 incurred losses and nine remained unchanged.

A total of 1,84,82,963 shares worth Tk 234.19 crore changed hands on the DSE. The market capitalisation however declined to Tk 96,552.87 crore.

Beximco Pharma topped the turnover leaders with 13,09,800 traded shares worth Tk 20.99 crore. The day's other turnover leaders were Beximco, ACI, Titas Gas, Grameen Mutual Fund One: Scheme 2, Uttara Bank, LankaBangla Finance, Desco, AIMS 1st Mutual Fund and Dutch-Bangla Bank.

Chittagong stocks also marked a fall yesterday. The CSE Selective Categories Index dropped 46.45 points, or 0.86 percent to 5,332.41 points, while the CSE All Share Price Index slid 66.9 points, or 0.8 percent to 8,207.43 points.

A total of 49,48,771 shares worth Tk 46.19 crore changed hands on the port city bourse. Of the 141 traded issues, 34 advanced, 105 declined and two remained unchanged.

Beximco topped the turnover leaders with 5,66,100 traded shares worth Tk 11.80 crore. The other turnover leaders were Beximco Pharma, Titas Gas, Grameen Mutual Fund One: Scheme 2, Beximco, AIMS 1st Mutual Fund, AB Bank, ICB 2nd NRB Mutual Fund, ACI, LankaBangla Finance, Bextex and Summit Power.

# Oil steady after fall to near \$50

AFP, London

Oil prices steadied on Thursday after falling close to 50 dollars a barrel in London trade as the International Energy Agency warns of sliding energy demand around the globe.

With prices tumbling to the lowest levels in almost two years and down almost two-thirds in value compared to record highs of above 147 dollars a barrel in July, analysts said OPEC was certain to call an emergency meeting to announce further cuts to output.

Traders were meanwhile gearing up for the latest weekly snapshot of US energy inventories, which has been delayed a day to Thursday because of Veterans Day earlier in the week.

The United States is the world's biggest energy consuming nation and so data on its crude stockpiles is followed closely by the market.

Brent North Sea crude for delivery in December tumbled to 50.60 dollars a barrel -- the lowest point since January 2007.

Later on London's InterContinental Exchange (ICE), the contract recovered to stand at 52.14 dollars, down 23 cents from Wednesday's close.

On the New York Mercantile Exchange (NYMEX), light sweet crude for December fell one cent to 56.15 dollars a barrel in Thursday trade.

"OPEC has started to play the music box about possible-but-not-yet certain additional cuts. We read the question not as will there be an emergency meeting but as when will it be announced," said Olivier Jakob, an oil analyst at Petromatrix.com.



BRAC Bank officials, including managing director and chief executive officer of BRAC Bank Limited, and Aminul Islam, chairman of The Metal (Pvt) Limited (MPL), exchange documents after signing a deal recently. BRAC Bank will give SME loans to the customers who want to purchase tractors from MPL.



Sanjay Prakash, chief executive officer of Hongkong and Shanghai Banking Corporation (HSBC) Bangladesh, speaks at a ceremony ahead of a competition for the Young Entrepreneurs Awards 2008-09. The award was launched seven years ago to encourage innovation and creativity among students.



Rudolf P Klink, managing director of Siemens Bangladesh Ltd (SBL), Aminur Rashid, director of automation and drive, and Martin Schubert, business development manager of Siemens AG, show a new moulded case circuit breaker (MCCB) 3VT1-5 series. SBL unveils the products at the German Trade Show in Dhaka recently.

### Shipping

#### Chittagong Port

Berthing position and performance of vessels as on 13/11/2008

Berth No	Name of vessels	Cargo call	L. Port	Local agent	Date of arrival	Leaving	Import disch
J/5	Volvo Power	Rice(G)	Kaki	Fal	21/09	18/11	-
J/9	Seaways Venture	Cont	P. Kal	-	Maxicon	12/11	14/11
J/10	Banga Barla	Cont	-	Baridhi	R/A	13/11	-
J/11	Banga Bonik	Cont	Col	Baridhi	09/11	11/11	-
J/12	Hansa Calypso	Cont	P. Kal	Season	11/11	14/11	-
J/13	Malle Rambow	Cont	Col	Mtdi	12/11	14/11	-
J/14	Enigle Tigger	Cont	Sing	Apj	10/11	13/11	-
Cd/3-2	Enigle Tigger	Cont	P. Kal	Everest	10/11	13/11	-
Ncd/1	Markur Laker	Cont	P. Kal	Hdsh	11/11	13/11	-
Ncd/3	Hasso Mighty	Ball Clay	Kochi	Kdsh	3/11	17/11	-
Ncd/4	Vinashin Ocean	Feldspar	Thasa	Royal	8/11	-	-

  

Name of vessels	Cargo call	Last Port	Local agent	Date of arrival
Stoll Lily	Cpo Cont	Malta	Unidev	12/11
Banga Biraj	Cont	P. Kal	Bdship	12/11
Kota Raja	Cont	Sing	Pi(Bd)	13/11

  

Vessels not ready	Vessels under anchorage	Vessels awaiting employment/instruction
Cape Henry	Golden Mars	Banglar Moni
My An	Golden Mars	Bulk Energy
	My An	All Murlaza
		Guru Krupa
		Banglar Marmata
		Woop-E-Mudalefa
		Rahman Noor-Rahim
		Santa Suria
		Vessels not entering
		Ham
		Alina
		Aquila Companion
		Santa Barbara
		Paar K
		Brave Royal

### Currency

Following is Thursday's (November 13, 2008) forex statement by Standard Chartered Bank

Major currency exchange rates	Exchange rate of some currencies
US dollar	69.25
Euro	88.00
Pound	105.24
Australian dollar	45.73
Japanese yen	0.75
Swiss franc	59.74
Swedish kroner	8.99
Canadian dollar	56.96
Hong Kong dollar	8.96
Singapore dollar	46.77
UAE dirham	19.01
Saudi riyal	18.60
Danish kroner	11.99
Kuwaiti dinar	252.99

  

Per USD	BDT per	Currency
48.83	1.41	Indian rupee
80.00	0.86	Pak rupee
110.20	0.62	Lankan rupee
35.04	1.96	Thai baht
3.60	0.10	Malaysian ringgit

  

Buy	Sell
68.49	69.49
68.59	69.70
68.72	70.26
69.35	71.44



J Ekram Hussain, deputy managing director of Rangs Electronics Limited, inaugurates a sales campaign titled "Sony-Rangs Eid Utshab Boom Boom Offer" at the company's Sonartari CTP in Dhaka on Thursday.

# STOCK

### TRADED ISSUES November 13, 2008

Company	FV/ML (Tk.No)	Price Closing	Price Change (%)	Turnover Share	Price Closing	Price Change (%)	Turnover Share	Last AGM	EPS	CDPS	Other Info
<b>BANK</b>											
AB Bank*-A	100.0	805.25	-0.06	0.04	28994	801.25	-1.33	790.75	20580	06/07/08	85.3
City Bank*-A	100.0	444.00	-0.44	45.00	3680	441.00	-0.68	433.00	882	25/09/08	25.1
IFC Bank*-A	100.0	1075.25	-0.55	1081.25	7892	1077.00	-0.36	1044.00	1005	28/05/08	71.9
Islamic Bank*-A	1000.1	7156.75	-0.10	7164.00	6745	7155.00	-1.32	7231.00	793	29/08/08	49.1
National Bank*-A	100.0	828.00	-0.24	830.00	21503	831.00	-0.33	828.25	2940	30/03/08	66.1
Fubail Bank*-A	100.0	500.25	-0.89	504.75	5026	500.25	-1.73	491.75	3687	31/03/07	40.2
Rapali Bank*-Z	100.0	684.25	-0.26	693.00	1026	680.25	-1.27	689.00	1010	05/12/07	11.5
Uttara Bank*-A	100.0	2840.00	-0.01	2840.25	24187	2840.00	-2.99	2763.50	1280	15/02/08	51.2
ICB Islamic Bank*-A	10000.5	1315.50	-0.44	1316.25	2629	1315.00	-0.37	1285.00	100	15/09/05	48.1
IDLC Finance*-A	100.0	230.25	-1.88	232.25	4312	234.75	-6.69	2105.00	6	30/03/08	10.0
Eastern Bank*-A	100.0	80.75	-0.22	80.50	2630	791.50	-3.63	763.75	415	25/05/08	30.1
United Leasing*-A	100.0	726.75	-1.39	737.00	2652	720.00	-0.92	715.00	200	25/03/08	62.5
Ultrara Finance*-A	100.0	374.75	-1.51	380.50	59410	370.50	-1.88	386.00	535	21/04/08	38.3
AI Arifa Islamic Bank*-A	100.0	421.25	-0.54	425.25	17820	419.50	-1.70	412.50	300	13/07/08	25.1
Prime Bank Ltd*-A	100.0	455.00	-0.05	454.75	2755	453.75	-1.91	445.25	2180	30/03/08	49.2
Southeast Bank*-A	100.0	304.50	-1.22	308.25	2802	306.75	-1.07	303.50	3172	28/04/08	48.8
Dhaka Bank*-A	100.0	1215.25	-1.82	1237.75	18150	1199.75	-9.02	1100.50	850	30/04/08	42.7
NCC Bank*-A	100.0	342.75	-0.15	343.25	22480	342.50	-3.40	331.25	2003	29/04/08	34.5
Social Invest. Bank*-A	100.0	324.00	-2.06	327.50	19404	326.50	-3.24	316.25	4700	11/09/08	17.6
Dutch Bangla Bank*-A	100.0	355.25	-0.17	356.00	12928	353.00	-0.99	378.50	853	17/04/08	47.9
Mifano Finance*-A	100.0	385.75	-4.46	403.75	6165	367.00	-2.33	375.75	680	15/07/07	17.6
Mutual Trust Bank*-A	100.0	291.00	-1.10	294.25	9699	288.75	-1.58	284.25	514	05/06/08	16.5
First Lease*-A	100.0	331.00	-0.30	332.00	9200	330.00	-4.54	341.50	66	06/04/08	49.1
Standard Bank*-A	100.0	207.25	-0.96	209.25	14799	209.00	-6.07	207.75	2787	28/07/08	15.7
One Bank*-A	100.0	305.00	-1.16	304.50	23599	304.50	-3.75	293.50	1500	24/06/08	31.1
Bank Asia*-A	100.0	320.50	-1.84	324.50	12936	325.00	-2.62	333.75	400	01/06/08	37.8
Mercantile Bank*-A	100.0	282.75	-1.57	282.25	12820	285.00	-1.04	288.00	200	30/03/08	30.0
Export Import Bank*-A	100.0	305.00	-0.33	306.00	15696	304.75	-0.83	302.25	2852	26/08/08	34.7
People's Leasing*-A	100.0	343.50	-1.79	349.75	7942	340.00	-7.19	320.00	605	26/06/08	29.8
Uttara Finance*-A	100.0	243.75	-1.82	247.50	18150	243.00	-0.41	237.50	500	30/04/08	42.7
Premier Leasing*-A	100.0	243.75	-3.27	252.00	1961	238.00	-6.01	235.50	50	28/05/07	19.8
Islamic Finance*-A	100.0	391.50	-0.50	393.00	21452	382.25	-1.98	321.00	850	16/06/08	18.5
Jamuna Bank*-B	100.0	223.00	-0.89	225.00	3017	221.50	-3.02	215.00	914	09/09/07	20.6
LankaBangla Finance*-A	100.0	208.70	-2.02	212.00	33240	207.00	-2.97	192.50	48000	25/07/08	15.0
IFDC*-A	100.0	340.75	-4.35	356.25	8655	335.00	-8.47	308.25	50	14/03/08	23.0
B.P.D.C*-A	100.0	412.50	-2.14	421.00	21700	417.25	-8.78	384.25	3059	22/05/08	18.7
Bank*-A	100.0	749.00	-0.37	746.25	46828	750.00	-2.67	730.50	591	24/04/08	46.8
Shahjalil Islamic Bank*-A	100.0	288.25	-1.32	294.50	4180	285.25	-1.51	281.00	8960	21/07/08	24.7
Premier Bank*-N	100.0	202.65	-0.41	205.00	12550	202.00	-0.12	200.50	650	05/06/08	18.6
Union Capital Ltd*-A	100.0	114.00	-0.52	114.70	326500	113.00	-8.75	104.00	69500	25/06/08	28.1
BD Finance*-A	100.0	421.00	-1.98	429.00	21155	417.25	-3.73	402.25	450	04/04/08	23.1
Unit Leasing*-A	100.0	751.75	-1.17	762.25	2450	700.00	-0.00	-	-	14/05/08	48.4
Phonema Finance*-A	100.0	414.00	-1.42	416.25	36119	413.00	-2.86	402.00	17762	03/06/08	16.2
Trust Bank*-A	100.0	414.75	-0.61	416.25	36119	413.00	-2.86	402.00	17762	03/06/08	16.2
Fidelity Assets*-A	100.0	261.25	-0.29	262.50	2050	260.00	-4.00	250.00	1950	26/06/08	13.7
Delta Bank FCPL*-N	100.0	319.25	-0.60	324.50	3700	317.25	-5.78	125.25	200	-	49.7
Summit Securities Bank*-N	100.0	163.75	-0.30	164.25	6120	163.75	0.77	162.50	1740	-	13.3
<b>INVESTMENT</b>											
ICB-A	100.0	246.00	-0.51	247.75	2550	246.00	-0.00	-	-	13/12/07	60.4
1st ICB M F*-A	100.0	5394.00	0.80	5351.00	50	5420.00	-0.00	-	-	15/08/07	20.0
2nd ICB M F*-A	100.0	432.00	-0.73	438.00	185	431.00	-0.00	-	-	15/08/07	69.1