

Conservation law for energy efficiency soon

STAR BUSINESS REPORT

The government is set to enact a conservation law to secure a proper supply of energy for Bangladesh and make it energy efficient, said the chief adviser's special assistant yesterday.

Prof M. Tamim, who is in charge of the Ministry of Power, Energy and Mineral Resources, said, "The Conservation Act will be a set of directions aimed at saving local energy and improving efficiency, which will ensure an uninterrupted supply of energy."

"We are trying to formulate the policy prior to the upcoming elections in December, so that the next government can implement the act," he added.

He was speaking at a roundtable styled 'Road to Energy Efficient Dhaka' organised by Energy and Power, a fortnightly magazine, in the capital.

Tamim said the government is going to announce the Renewable Energy Policy in early December before finalising the Conservation Act.

"We have to think about alternative sources of energy, like using renewable energy, such as solar, wind, biomass and biogas. This is because non-renewable resources, such as fossil fuel, are declining

globally," he said.

Bangladesh is more dependent on non-renewable resources of energy, such as petroleum and natural gas, to meet the demand for power. The contribution of renewable sources of energy to power generation in Bangladesh is still little.

The draft renewable energy policy recommends establishing an institution named Sustainable Energy Development Agency (SEDA) to ensure development of such energy.

The SEDA will also support establishment of small and medium renewable energy enterprises and providers, creation of market opportunities and start-up business models, according to the draft.

"A supervisory body, or watchdog would be formed to oversee the activities of different bodies, such as the Bangladesh Energy Regulatory Commission (BERC), Dhaka Electric Supply Company (Desco) and Power Grid Company of Bangladesh (PGCB)," he said.

He said the body will be under the direct supervision of SEDA.

Emphasising a rise in the price of energy-based products including electricity, gas and

natural gas, Tamim said, "When energy products will be costlier, people will be more conscious about use and wastage."

Saleh Ahmed, managing director of Desco, said the local demand for electricity is 500 megawatt per day in summer and that drops to 360 megawatt in winter. This means reduced air conditioning saves electricity.

He said Desco is considering the use of right-sized wires and efficient conductors to improve efficiency and to provide better electricity services.

In his keynote paper, Ijaz Hossain, professor of Buet, said the energy sector needs private investments to set up more power plants across the country.

He also suggested the government take necessary measures to increase awareness about electricity conservation by switching off lights after use and not use irons during the peak hours, from 6pm to 11pm.

Associated Press (AP) Bureau Chief in Bangladesh Farid Hossain chaired the roundtable.

Salahuddin Ahmed, member of BERC, and Tabitha M. Awal, director of Multimode, were also present among others at the roundtable.

Warid offers discount for Hajj pilgrims

STAR BUSINESS DESK

Warid Telecom offers international roaming services to Bangladeshi devotees who are traveling to Saudi Arabia to perform Hajj this year, says a press release.

Under the latest offer, any Warid postpaid customer having an international credit card will be able to enjoy reduced security deposit requirements and lower service charges to avail the international roaming facility during Hajj.

Warid Telecom signed an agreement with United Commercial Bank Ltd recently, under which all international credit card holders of the bank will benefit from such roaming facility by paying Tk 4,000 as security deposit during Hajj. Other international credit card holders will also be able to subscribe international roaming services by paying Tk 5,000 as security deposit.

Currently, a Warid subscriber requires to pay Tk 10,000 as security deposit to avail such services.

Under the agreement, UCBL will also issue international credit cards at discounted rates in favour of Warid subscribers.

Warid Telecom, a subsidiary of UAE-based Abu Dhabi Group, launched commercial operations in Bangladesh in May 2007 as the sixth mobile phone operator. Within a year, the company became the fourth largest operator by acquiring 3.5 million subscribers.

Brummer to hike Bangladesh fund

STAR BUSINESS REPORT

Brummer and Partners, Sweden's largest hedge fund manager, plans to grow its fund to about \$500 million from \$53 million in Bangladesh in next five years, said a Bloomberg report yesterday.

The Swedish firm looks to take advantage of Bangladesh as one of the fastest-growing economies in the South Asian region as it benefits from its geographical proximity to India and China and for its cheap

labour force, according to the report.

The firm also plans to start an Asia-focused long-short equity fund in the first half of next year once it finds the "right team to manage it" in Singapore, Bloomberg quoted Patrik Brummer, the founder of the firm, as saying.

The Stockholm-based firm, which set up Sweden's first hedge fund in 1996, hopes to replicate that "first-mover advantage" in Bangladesh, as competition for investment deals remains low, said

Brummer.

Earlier, Khalid Quadir, chief executive officer of Frontier Fund, the local partner of Brummer and Partners, had told The Daily Star: "It's an equity investment fund and we want to invest it equally in listed companies, and private companies as well."

The potential sectors to get such investment include banks, pharmaceuticals, healthcare, education and IT. Brummer and Partners started its operation in Bangladesh in July.



ERD Secretary M. Musharraf Hossain Bhuiyan and Ambassador of Switzerland in Bangladesh Dora Rapold exchange documents after signing an agreement in Dhaka yesterday. Under the deal, the Swiss Agency for Development and Cooperation will provide a \$6 million grant for a project aimed at strengthening technical education and training system in Bangladesh.

Dhaka to get \$6m Swiss grant for skill development

STAR BUSINESS DESK

The Swiss Agency for Development and Cooperation (SDC) will provide a \$6 million grant for a project aimed at strengthening technical education and training system in Bangladesh.

The money will be given in two phases from 2008 to 2013, said a press release.

The objective of the project is to build up skilled and semi skilled human resources for economic and social development.

Economic Relations Division (ERD) Secretary M. Musharraf Hossain Bhuiyan and Ambassador of Switzerland in Bangladesh Dora Rapold signed an agreement on \$3.6 million for the first phase at the ERD conference room yesterday.

The project will be implemented in urban and rural areas of 4 divisions - Dhaka, Chittagong, Rajshahi and Khulna in partnership with industries and non-governmental agencies such as specialised skills training providers.

The project is financed by Bangladesh government, SDC and Asian Development Bank (ADB) and will be implemented by the Directorate of Technical Education under the Ministry of Education.

Sonali Bank gets new DMD

STAR BUSINESS DESK



Prodi Kumar Dutta, general manager of Sonali Bank, has been promoted as deputy managing director recently.

He started his banking career as senior officer on probation in 1977. During his 31 years of banking career, Dutta worked in different branches, principal office and different divisions of head office of the bank.

In 2003, he was promoted as general manager and transferred to Krishi Bank.

He joined Sonali Bank as general manager in 2005.

Business-media partnership seen vital for business

STAR BUSINESS DESK

Business leaders and media professionals at a discussion in Jessore yesterday underscored the need for stronger ties between businesspeople and the media to help boost business and speed up overall economic development of the country, says a press release.

They said media can promote businesses by drawing the policy makers' attention towards the problems faced by local businesses, such as shortage of skilled manpower, load-shedding, lack of gas supply, poor communication systems, capital

shortages and smuggling.

Business Reporters' Network (BRN), Jessore Chamber of Commerce and Industry, and Management and Resources Development Initiative (MRDI) jointly organised the discussion titled 'Scope of Business-Media Cooperation', with support from Katalyst.

Mobinul Islam Mobin, publisher and editor of the Daily Gramer Kagoj, moderated the discussion, where Jahid Hasan Tukun, vice-president of the Jessore chamber, presented a keynote paper titled 'Business in Jessore: An Overview'.

Tukun described the chal-

lenges and opportunities of the existing and emerging business sectors of Jessore and sought cooperation from the media to help meet the challenges.

Tukun said since the success of businesses in Jessore is not being reflected properly in the media, they are unable to draw necessary policy support and investment.

Fakre Alam, senior staff reporter of the daily Jai Jai Din, and SM Touhidur Rahman, Jessore bureau chief of the daily Samakal, highlighted the cooperation of business and media.

They described the prob-

lems of various business sectors of Jessore and the role of media in covering those issues. They said media coverage of business issues remains insignificant because of a lack of cooperation between the businesses and the media and the problems in obtaining information.

Shahidul Islam Milon, president, Jessore chamber, expressed the hope that better media coverage will help boost local business. He sought cooperation of BRN in this regard.

Chamber leaders and leading media professionals including BRN members took part in the discussion.

Eastern Lubricants Blenders Ltd. Price Sensitive Information to the Shareholders

Board of Director of Eastern Lubricants Blenders Limited resolved the following at the Meeting held on 10th November, 2008 at 1pm.

1. Date of Annual General Meeting : 40th Annual General Meeting will be held on 7th February 2009.
2. Time of Annual General Meeting : At 11.00am.
3. Venue of Annual General Meeting : Padma Bhaban, Strand Road, Sadarghat, Chittagong.
4. Book Closure : 25th January 2009 to 7th February 2009 (both days inclusive).
5. Dividend : Board recommended dividend @ Tk 2.50 (25%) per share of Tk 10.00 each for financial year 2007-2008.

By order of the Board

Mahfuzul Haque, ACMA
Company Secretary

GD-5281



পদ্মা অয়েল কোম্পানী লিমিটেড Padma Oil Company Limited Price Sensitive Information to the Shareholders

Board of Director of Padma Oil Company Limited resolved the following at the meeting held on 10th November, 2008 at 5pm.

1. Date of Annual General Meeting : 39th Annual General Meeting will be held on 31st January, 2009.
2. Time of Annual General Meeting : At 11.00am.
3. Venue of Annual General Meeting : Main Installation, Guptakhal, Patenga, Chittagong.
4. Record Date : 18th January, 2009.
5. Dividend : Board recommended Cash Dividend @ Tk 5.00 (50%) per Share of Tk 10.00 each & Stock Dividend One Share for every One Share (1:1) for financial year 2007-2008.

By Order of the Board

Mahfuzul Haque, ACMA
Company Secretary

GD-5280

ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED (An Enterprise of Bangladesh Power Development Board)

Registered Office: WAPDA Building (First Floor), 12 Motijheel C/A, Dhaka-1000

BTMC Bhaban (8th Floor), 7-9, Kawnar Bazar C/A, Dhaka-1215, Tel: 880-2-9116382, 8124197

Fax: 880-2-9118345, E-mail: egcb_ltd@yahoo.com

INVITATION FOR TENDERS

1	Ministry / Division	Power Division, Ministry of Power, Energy & Mineral Resources.
2	Agency	Electricity Generation Company of Bangladesh Ltd.
3	Procuring Entity name	Electricity Generation Company of Bangladesh Ltd.
4	Procuring Entity Code	N/A
5	Procuring Entity District	Dhaka
6	Invitation for	Tender Goods Multiple Lots
7	Invitation Ref. No.	1608-EGCB/2008
8	Date	11-11-2008

KEY INFORMATION
9 Procurement Method ICT Open Tendering Method

FUNDING INFORMATION
10 Budget and Source of Funds Revenue Budget EGCB's Own fund

11 Development Partners (if applicable) N/A

PARTICULAR INFORMATION
12 Project/Programme Code (if applicable) N/A

13 Project/Programme Name (if applicable) N/A

14 Tender Package No. N/A

15 Tender Package Name Procurement of spare parts for boiler and its auxiliary equipments of Siddhirganj 210 MW Thermal Power Station, EGCB Ltd., Narayanganj, Bangladesh.

16 Tender Publication Date 13-11-2008

17 Tender Last Selling Date 28-12-2008 up to 15:00 Hr (BST)

18 Tender Submission Date & Time 29-12-2008 up to 12:00 Hr (BST)

19 Tender Opening Date & Time 29-12-2008 on 13:00 Hrs (BST) (Tenderers or their authorized representatives, if any, are allowed to attend)

20 Name and Address of the office(s)
- Selling Tender Document Company Secretary, EGCB Ltd., BTMC Bhaban (8th Floor), 7-9, Kawnar Bazar, Dhaka, Bangladesh.
- Receiving Tender Document Company Secretary, EGCB Ltd., BTMC Bhaban (8th Floor), 7-9, Kawnar Bazar, Dhaka, Bangladesh.
- Opening Tender Document Company Secretary, EGCB Ltd., BTMC Bhaban (8th Floor), 7-9, Kawnar Bazar, Dhaka, Bangladesh.

21 Place/Date/Time of Pre Tender Meeting N/A

22 Eligibility of Tenderer The Manufacturer/Tenderer shall have a minimum of 3 (three) years of specific experience in the Production / supply of similar goods.

23 Brief Description of Goods Shown at Sl. No. 26.

24 Brief Description of Related services N/A

25 Price of Tender Document (TK) TK 2100/= (Two thousand one hundred) or US \$ 30/= (Thirty nine) to be paid in the form of Bank Draft / Pay order in favor of Electricity Generation Company of Bangladesh Ltd.

26 Lot No. Identification of Lot Location Tender Security Amount Completion Time

Lot 1 spare parts for boiler and its auxiliary equipments Siddhirganj 210 MW Thermal Power Station Store, EGCB Ltd., Narayanganj, Bangladesh. US \$ 8000/= or BDT 560000/= 150 days from the date of opening of L/C.

Lot 2 spare parts for boiler and its auxiliary equipments Siddhirganj 210 MW Thermal Power Station Store, EGCB Ltd., Narayanganj, Bangladesh. US \$ 8000/= or BDT 560000/= 150 days from the date of opening of L/C.

PROCURING ENTITY DETAILS
27 Name of Official Inviting the Tender Kazi Nazrul Islam
28 Designation of Official Inviting the Tender Company Secretary
29 Address of Official Inviting the Tender EGCB Ltd., BTMC Bhaban (8th Floor), 7-9, Kawnar Bazar, Dhaka, Bangladesh.

30 Contact details of Official Inviting the Tender : Tel: +88-02-9116382, Fax: +88-02-9118345
31 The Procuring entity reserves the right to accept or reject all tenders.

Company Secretary
EGCB Ltd.

Government of the People's Republic of Bangladesh Office of the Project Director: Strengthening Accounting and Auditing Standards and Practices in the Corporate Sector (Commerce Ministry Part) ICMA Bhaban (6th floor), Nilkhet, Dhaka.			
Invitation for Tender			
1	Ministry / Division	Ministry of Commerce	
2	Agency	Ministry of Commerce	
3	Procuring Entry Name	Project Director: Strengthening Accounting and auditing standards and practices in the corporate sector in the Bangladesh (Commerce Ministry Part)	
4	Procuring Entry Code	Not Applicable	
5	Procuring Entry District	Dhaka	
6	Invitation for	(i) The supply of ICT Equipment and Accessories (Computer, Printers, UPS, Accessories software etc.) for education training component (ii) The supply of Books, Journals and Periodicals	
7	Invitation Ref. No.		
8	Date		
9	KEY INFORMATION	Open Tendering Method	
10	FUNDING INFORMATION	International Development Association (IDA)	
11	Budget and source of funds	Not Applicable	
12	Development Partners (If Applicable)		
13	PARTICULAR INFORMATION		
14	Project/Programme Code (If Applicable)		
15	Project/Programme Name (If Applicable)		
16	Tender Package No.	(i), (ii), (iii), (iv), (v) & (vi)	
17	Tender Package Name	(i) The supply of ICT Equipment and Accessories (Computer, Printers, UPS, Accessories software etc.) for education training component for ICMA B (ii) The supply of ICT Equipment and Accessories (Computer, Printers, UPS, Accessories software etc.) for education training component for ICAB (iii) The supply of ICT Equipment and Accessories (Computer, Printers, UPS, Accessories software etc.) for education training component for National University (iv) The supply of Books, Journals and Periodicals for ICMA B (v) The supply of Books, Journals and Periodicals for ICAB (vi) The supply of Books, Journals and Periodicals for National University	
18	Tender Publication Date		
19	Tender Last Selling Date		
20	Tender Closing Date & Time	3-12-2008 2:30 PM	
21	Tender Opening Date & Time	3-12-2008 3:00 PM	
22	Name and Address of the Office	Address	
23	Selling Tender Document	Project Director, ICMA Bhaban (6th floor), Nilkhet, Dhaka.	
24	Receiving Tender Document	Project Director, ICMA Bhaban (6th floor), Nilkhet, Dhaka.	
25	Opening Tender Document	Project Director, ICMA Bhaban (6th floor), Nilkhet, Dhaka.	
26	Place/Date/Time of Pre-Tender Meeting (Optional)	Not Applicable	
27	INFORMATION FOR TENDERER		
28	Eligibility of Tenderer	All eligible tenderers which are mentioned at TDS.	
29	Brief Description of Goods or Works	Package (i)-(iii) : The Supply of ICT Equipment and Accessories (Computers, Printers, UPS, Accessories software etc.) Package (iv)-(vi) : The Supply of Books, Periodicals and Journals	
30	Brief Description of Related Services	Not Applicable	
31	Price of Tender Document (Non Refundable)	Tk. 1,000/- (One thousand) only.	
32	package/ Lot No.	Identification of Lot/package	Location
33	(i)	The Supply of ICT Equipment and Accessories (Computer, Printers, UPS, Accessories software etc.) for education training component for ICMA B	ICMA Bhaban (6th floor), Nilkhet, Dhaka.
34	(ii)	The supply of ICT Equipment and Accessories (Computer, Printers, UPS, Accessories software etc.) for education training component for ICAB	ICMA Bhaban (6th floor), Nilkhet, Dhaka.
35	(iii)	The supply of ICT Equipment and Accessories (Computer, Printers, UPS, Accessories software etc.) for education training component for National University	ICMA Bhaban (6th floor), Nilkhet, Dhaka.
36	(iv)	The supply of Books, Journals and Periodicals for ICMA	ICMA Bhaban (6th floor), Nilkhet, Dhaka.
37	(v)	The supply of Books, Journals and Periodicals for ICAB	ICMA Bhaban (6th floor), Nilkhet, Dhaka.
38	(vi)	The supply of Books, Journals and Periodicals for National University	ICMA Bhaban (6th floor), Nilkhet, Dhaka.
39	Name of Official Inviting Tender	Md. Shawkat Ali Waresi	
40	Designation of Official Inviting Tender	Project Director	
41	Address of the Official Inviting Tender	ICMA Bhaban (6th floor), Nilkhet, Dhaka.	
42	Contact detail of Official Inviting Tender	88-02-8620837	
43	The procuring entity reserves the right to accept or reject all tenders		
44	Md. Fazlur Rahman Deputy Project Director	(Md. Shawkat Ali Waresi) Project Director	