

Stocks rise on SEC meeting

STAR BUSINESS REPORT

Dhaka stocks bounced back yesterday with a jump in prices on speculations about a positive outcome from a meeting among the regulator, merchant banks and authorities of the two bourses.

The Securities and Exchange Commission yesterday sat with merchant banks and the authorities of Dhaka Stock Exchange and Chittagong Stock Exchange to review the situation of the market, which has been in the red for weeks.

The investors were in the positive mood, as they were expecting some good news from the meeting, market insiders said.

There was strong speculation among the investors that the SEC would advise the merchant banks to increase the margin loan ratio, insiders said.

Moreover, huge gains in the banking shares, which hold almost half of the market capitalisation, boosted the index, they said.

At one stage, the benchmark index of the DSE rocketed by

around 120 points. When the meeting was ended around 1pm, the investors got the news that no major initiatives such as increasing the margin loan ratio was taken at the meeting, the market started falling.

However, the DSE General Index closed 86.6 points, or 3.28 percent, higher at 2,720.42 points from the previous day's closings. The DSE All Share Price Index also jumped 68.35 points, or 3.12 percent, to 2,253.81 points.

Most securities traded up on the premier bourse. Of the 228 traded issues, 192 advanced, 30 declined and six ended unchanged.

A total of 1,19,96,210 shares worth Tk 211.23 crore changed hands on the DSE. Market capitalisation rose to Tk 97,605.23 crore from the previous day's Tk 95,283.36 crore.

The market maintained a bullish behaviour for most of the day. In the opening 45 minutes, the DGEN gained close to 70 points. It later slowed down a little and dropped about 20 points in the next 30 minutes.

The market recovered the loss in the next 60 minutes.

There was a sharp increase as the index gained almost 55 points in the next 30 minutes. This was followed by a drop in the index when it lost about 16-17 points.

Then the market stabilised a bit followed by a late jump. By the close of trading, the market gained over 86 points in the previous day.

Beximco Pharma topped the turnover leaders with 12,24,600 traded shares worth Tk 19.34 crore. The other turnover leaders for the day were Uttara Bank, Titas Gas, Beximco, Lanka Bangla Finance, AB Bank, Islami Bank, ACI, Square Pharma and National Bank.

Chittagong stocks also marked a sharp rise yesterday. The CSE Selective Categories Index went up 169.35 points, or 3.22 percent, to 5,426.05 points. The CSE All Share Price Index shot up 235.6 points, or 2.9 percent, to 8,347.29 points.

A total of 29,51,588 shares worth Tk 38.64 crore changed hands on the port city bourse. Of the 130 traded securities, 102 advanced and 22 declined, with six finishing unchanged.

Oil price slumps under \$59

AFF, London

The price of oil sank to a near 21-month low point under 59 dollars a barrel in London trade on Tuesday owing to weak energy demand worldwide, but later recovered on bargain-hunting, dealers said.

Prices had fallen sharply also on market jitters about the outcome of Tuesday's US presidential election, they added.

In morning electronic trading, Brent North Sea crude for December delivery plunged to 58.38 dollars, the lowest level since February 21, 2007. The contract later stood at 61.18 dollars a barrel, up 70 cents from Monday.

New York's main contract, light sweet crude for December delivery, fell as low as 62.25 dollars. It later recovered to stand at 64.86, up 95 cents from Monday's close.

"Oil prices... remain under pressure following yesterday's (Monday's) bearish economic data," said Michael Davies, analyst at Sudden brokerage in London.

"Market participants are possibly nervous though, ahead of the US election, and so we may not see a more significant move in crude until after the result is announced."

Americans on Tuesday opened the voting in their historic election, with front-running Democrat Barack Obama seeking to become the first black president and his Republican rival John McCain hoping for a poll-defying comeback.

Crude futures had dropped sharply on Monday, losing about four dollars as traders digested fresh evidence that pointed towards a sharp global economic slowdown.

The European Commission warned that the worst financial crisis for generations has driven the EU economy into recession and growth will come close to a standstill in 2009.



Motilul Islam Nawshad, human resources director of Coats Bangladesh Ltd, hands over a Tk 8.44 lakh cheque to Labour and Employment Secretary Mahfuzul Haque for Bangladesh Sramik Kalyan Foundation Fund in line with Bangladesh Labour Law.



Kazi Wahidul Alam, chairman of the organising committee of Medexpo-2008, speaks at a press conference on the eve of the sixth international medical equipment and healthcare services exposition that begins on November 6.



Lila Rashid, joint director of Microcredit Regulatory Authority (MRA), and Mahbub Zaman, managing director of Datasoft Systems Bangladesh Limited, pose for a photograph on Tuesday after signing a contract on MRA office automation.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 04/11/2008									
Berth No.	Name of Vessels	Cargo Call	L. Port	Local Agent	Date of Arrival	Leaving	Import Disch.		
J/2	Noor-e-madina	Rice(g)	Kaki	Pml	24/10	4/11	2108		
J/3	Kinship Lucky	Gi	Viza	Seacom	01/11	5/11	706		
J/5	Volissos Power	Rice(g)	Kaki	Fai	21/09	15/11	374		
J/7	Jun Cheng	Gi	Inch	Cosco	30/10	5/11	2940		
Cd/1+2	Eagle Pioneer	Cont	Sing	Ct	02/11	4/11	302		
Cd/3	Stadt Ratzburg	Cont	P. Kai	Psai	01/11	4/11	192		
Nd/1	Santos	Cont	P. Kai	Psai	31/10	4/11	162		
Nd/5	Uns Safeguard	Reefer Vessel	Goa	Gia	02/11	6/11	—		
Cd	Minho Tho-18	Feldspar	Kaki	Kdsia	02/11	6/11	—		

Vessels at Kutubdia				
Name of Vessels	Cargo Call	Last Port	Local Agent	Date of Arrival
Outside port limit				
Yellow Knife	Tsp(badc)	Stax	Sest Bsc	R/a (3/11)
Banglar Mookh				R/a (2/11)

Vessels at outer anchorage				
Vessels ready				
Arabian Express	Cont	P. Kai	Seacom	3/11
Banga Biraj	Cont	Ct	Bardhi	3/11
Oel Excellence	Cont	Sing	Psai	3/11

Vessels not ready				
Ocean Star	Urea(bdc)	Ajib	Mbl	26/10
Jag Riddhi	Wheat	Russ	Pol	2/11
Port Louis	Gas Oil	Mala	Ecol	3/11
Hassico Mighty	Ball Clay	Kochi	Kdsia	3/11

Vessels awaiting employment / instruction				
Goulburn-1	Repair	Mumb	Bsc	R/a (17/09)
Banglar Mookh	Repair	Mumb	Bsc	R/a (2/10)
Bulk Energy	Repair	Mumb	Bsc	R/a (1/10)
Ali Murtaza	Idle	Krabi	Intraport	28/09
Guru Krupa	Repair	Seacom	R/a	R/a (10/10)
Banglar Mamata	Repair	Bsc	R/a	R/a (18/10)

Vessels not entering				
Rahman Noor-rahim	Raw Sugar	Sant	Cla	20/10
Gen Stella	Urea(bdc)	Ruwa	Litmond	21/10
Santa Suria	C. Clank	Krabi	Seacom	23/10
Lively Falcon	Urea(bdc)	Adabi	Psai	24/10

Positions of Chittagong port vessels in line with the berthing sheet of CPA provided by ITC

Currency

Daily Commentary November 04, 2008 Standard Chartered Bank				
Major currency exchange rates		Exchange rate of some currencies		
	BC Sell	TT Buy	Per USD	BDT per Currency
US dollar	69.30	68.30		
Euro	88.66	87.25	Indian rupee	48.56 1.41
Pound	110.29	105.26	Pak rupee	81.43 0.85
Australian dollar	47.34	43.77	Lankan rupee	110.10 0.63
Japanese yen	0.73	0.69	Thai baht	34.99 1.97
Swiss franc	60.21	56.53	Malaysian ringgit	3.54 1.48
Swedish kronor	9.33	8.42		
Canadian dollar	59.40	57.01	USD forward rate against BDT	
Hong Kong dollar	8.96	8.79	Buy	Sell
Singapore dollar	47.81	45.90	1 M	68.54 69.55
UAE dirham	19.02	18.44	12 M	68.64 69.81
Saudi riyal	18.07	17.02	2 M	68.77 70.24
Danish kroner	12.09	11.15	3 M	68.77 70.24
Kuwait dinar	250.56	247.07	6 M	68.40 71.36



Participants of a training on "Leadership and Management" organised by the Dhaka Chamber of Commerce and Industry (DCCI) pose for a photograph at the Certificate Awarding Programme in the DCCI Business Institute recently. The training was aimed at familiarising the topics such as role of leaders, team work and effective communications.

STOCK

TRADED ISSUES													
Company	FV/ML (Tk./No.)	Price			Price			Last AGM	EPS	C/DPS (%)	Company	FV/ML (Tk./No.)	
		Closing	Chg (%)	Pre-Day	Closing	Chg (%)	Pre-Day						
DSE													
BANK	100/5	839.75	5.56	795.50	71817	830.50	4.86	792.00	41745	06/07/08	85.3	Dhaka Fisheries - Z	100/50
AB Bank* - A	100/5	439.50	8.76	422.50	7930	456.75	9.27	418.00	2546	25/09/08	25.1	Rahmatullah Textile - Z	100/50
Cib Bank* - A	100/5	1123.50	7.33	1046.75	12152	1110.00	6.13	1047.75	1435	20/03/08	71.9	1st Fibre Corp. - Z	100/50
IFIC Bank* - A	100/5	7426.00	1.97	7282.75	6666	7450.50	2.21	7284.50	1000	29/08/08	43.1	Goni Food Ind. - Z	100/50
National Bank* - A	100/5	860.50	3.93	828.00	53057	850.00	3.60	820.50	9271	30/03/08	66.1	Machabanta Appa - Z	100/50
Pabani Bank* - A	100/5	597.50	2.98	598.00	10856	511.25	4.41	490.75	6623	31/03/07	40.2	Megna Seaford - Z	100/50
Rupali Bank* - Z	100/10	720.50	3.56	696.00	3500	721.75	4.53	690.50	1035	05/12/07	11.2	Fusion Food - Z	100/50
Uttara Bank* - Z	100/5	2892.25	7.18	2698.50	58058	2897.50	7.40	2693.25	3455	15/03/08	51.5	Bonica Text Ind. - Z	100/50
ICIL Islamic Bank* - Z	100/5	1374.25	5.29	1305.25	5565			Not Listed		15/09/05	-48.1	Rangham Food - Z	100/50
IDLC Finance* - A	100/20	2293.00	3.78	2209.50	1504	2275.00	1.33	2245.25	312	30/03/08	100.15	Meghna Condensed Milk - Z	100/50
Eastern Bank* - A	100/20	787.50	7.55	732.25	5038	796.50	5.95	751.75	240	25/05/08	30.1	Fibre Hatchery - Z	100/50
United Leasing* - A	100/5	753.50	2.24	746.75	3236			Not Listed		25/02/08	20.0	FUEL & POWER	
Uttara Finance* - A	100/5	735.00	1.03	727.50	1400	700.00	Not Traded			16/04/08	818.30	BC (BD) Ltd. - A	100/50
AI Arifa Islami Bank* - A	100/50	431.75	4.53	409.50	23220	423.00	3.93	407.00	1150	13/07/08	25.1	Pacina Oil Co. - A	100/50
Prime Bank Ltd* - A	100/50	469.25	1.96	460.25	3580	472.50	3.11	458.25	4670	30/03/08	49.2	100	100/50
Southeast Bank* - A	100/50	349.75	3.48	336.00	8780	338.00	3.00	330.00	8965	28/04/08	44.8	100	100/50
Dhaka Bank* - A	100/50	382.75	3.03	371.50	8000	385.25	5.55	365.00	404	01/04/08	35.0	Bangladesh Welding - Z	100/50
N C Bank* - A	100/50	354.25	5.27	336.50	47907	355.25	7.98	329.00	7351	29/04/08	38.5	Summit Power Ltd. - A	100/50
Social Invest. Bank* - A	100/50	338.75	6.61	317.75	66434	338.00	6.78	317.00	5758	11/09/08	17.6	DESCO Ltd. - A	100/50
Dutch Bangla Bank* - A	100/50	3414.50	8.60	3144.00	3978	3400.00	3.91	3160.00	150	17/04/08	47.9	Power Grid Co. - A	100/50
Midas Finance* - A	100/50	408.00	1.56	401.25	13121	425.00	-3.02	438.25	100	13/12/07	176.50	100	100/50
Mutual Trust Bank* - A	100/50	301.25	4.41	289.25	13126	300.25	5.17	285.50	2050	06/04/09	49.1	Meghna Petroleum - A	100/50
First Leasing* - A	100/50	339.25	3.43	338.00	1700	341.50	Not Traded			06/04/09	49.1	Titas Gas TDCPL - N	100/50
Standard Bank* - A	100/50	216.50	5.74	204.75	53346	215.25	6.17	202.75	14354	28/07/08	15.7	JUTE	
One Bank* - A	100/50	309.25	8.32	285.50	70979	311.75	7.79	288.75	1262	24/06/08	31.1	Saleh Carpet - Z	100/20
Bank Asia* - A	100/50	349.75	3.48	338.00	8780	340.00	3.00	335.00	4862	01/06/08	57.8	TEXTILE	
Mercantile Bank* - A	100/50	287.50	2.50	280.50	9630	289.25	3.30	280.00	600	01/06/08	57.8	Asphalt Textile - Z	100/10
Export Import Bank* - A	100/50	312.25	2.46	304.75	23232	314.75	3.88	303.00	3412	26/08/08	347.70	100	100/50
People's Leasing* - A	100/50	341.75	3.40	330.50	11250	331.00	0.23	330.25	50	26/06/08	29.8	Modern Dyeing - B	100/5
Prime Finance* - A	100/50	1212.75	1.55	1194.25	8064	1218.00	2.61	1187.00	600	30/04/08	47.7	Desh Garments - Z	100/50
Premier Leasing* - A	100/50	244.50	3.38	236.50	8281	244.25	7.24	231.00	200	28/05/07	20.7	Dalim Bangladesh Mills - B	100/50
Islamic Finance* - A	100/50	361.00	3.44	349.00	10404	358.75	8.71	330.00	350	16/04/08	18.6	100	100/50
Jamuna Bank* - A	100/50	227.00	6.82	212.25	6227	220.25	3.28	213.25	601	09/07/06	20.6	BETEXT Ltd. - Z	100/20
Lanka Bangla Finance* - A	100/50	212.40	0.52	211.30	366602	210.70	1.64	207.30	7000	19/05/08	29.9	100	100/50
B I F C* - A	100/50	330.50	1.46	325.75	10000	323.00	Not Traded			14/05/08	23.9	100	100/50
I F D C* - A	100/50	419.00	4.49	401.00	13233	417.25	6.44	392.00	1400	24/04/08	24.50	Apex Spinning - A	100/20
Brac Bank* - A	100/50	791.75	9.21	725.00	55551	785.00	7.94	730.00	9946	24/04/08	24.50	Myra Knitting* - A	100/20
Shahjalil Islami Bank* - A	100/50	292.00	4.85	278.50	6815	291.50	5.23	277.00	1870	—	24.7	BD Textiles - Z	100/20
Premier Bank* - A	100/50	209.00	5.82	197.50	16400	211.25	7.32	196.25	13557	21/07/08	4.36	Delta Spinners - A	100/20
United Capital Ltd* - A	100/50	419.00	4.49	401.00	13233	417.25	6.44	392.00	1400	25/06/08	2.11	The Spinners - A	100/50
BD Finance* - A	100/50	425.25	1.65	425.25	17315	447.75	5.23	433.75	500	25/04/08	28.5	Dandy Dyeing - Z	100/20
Pho Leasing* - A	100/50	755.50	3.56	729.50	6010	749.00	Not Traded			—	44.2	Prime Textile - Z	100/50
Phoenix Finance* - A	100/50	452.50	3.19	438.50	11750	445.00	Not Traded			14/05/08	39.22	M. Hossain Garments - Z	100/50
Trust Bank* - A	100/50	435.00	8.55	400.75	72584	433.00	8.25	400.00	191	03/06/08	18.6	Salih Knitwear - Z	100/50
Fidelity Assets* - N	100/50	261.50	2.26	255.75	2220	260.25	4.20	249.75	200	26/06/08	13.7	Monor Textiles - B	100/50
Delta Brac HFCPL - N	100/50	1338.00	4.34	1287.25	7130	1310.00	0.77	1300.00	150	—	13.3	Alites Industries - Z	100/50
First Security Bank* - N	100/50	172.75	7.63	160.00	185950	170.25	7.02	160.25	56150	—	13.3	Anima Yarn - Z	100/50
INVESTMENT													
ICB A*	100/50	2998.00	-7.38	3236.75	3000	2692.00	Not Traded			15/07/07	60.4	100	100/50
1st ICB M F A*	100/50	146.00	1.17	140.25	10	142.00	Not Traded			15/07/07	18.7	Square Textile - A	100/50
2nd ICB M F A*	100/50	1775.00	0.08	561.00	10	420.00	Not Traded			15/07/07	61.20	100	100/50
3rd ICB M F A*	100/50	101.75	-1.65	1028.75	15	1121.00	Not Traded			15/07/07	61.50	Beximco Synthetics* - A	100/20
4th ICB M F A*	100/50	996.75	0.00	996.75	190	1425.00	Not Traded			15/07/07	63.1	200	100/50
5th ICB M F A*	100/50	981.50	-1.60	997.50	30	1275.00	Not Traded			15/07/07	41.0	Amber Plasma* - A	100/50
6th ICB M F A*	100/50	521.50	2.25	510.00	790	505.25	Not Traded			15/07/07	41.0	300	100/50
7th ICB M F A*	100/50	609.25	0.08	609.25	800	745.00	Not Traded			15/07/07	26.5	Glaxosk (BD) Ltd. - A	100/50
8th ICB M F A*	100/50	457.75	-0.09	467.50	790	450.00	12.50	400.00	191	15/07/07	27.5	ACI Limited* - A	100/50
1st BSR M F A*	100/50	817.50	-0.03	816.00	2491	814.75	4.34	831.75	650	15/07/07	23.1	Renata Ltd. - A	100/50
AIMS First A*	100/50	1383.27	0.07	1351.00	6000	1350.25	2.73	1353.50	56750	09/10/07	0.36	100	100/50
ICB AMCL Islamic M F A*	100/50	397.50	-0.50	399.00	2492	411.00	Not Traded			15/08/07	1.80	Pharmax A* - Z	100/50
ICB AMCL Islamic M F A*	100/50	397.50	-0.50	399.00	2492	411.00	Not Traded			15/08/07	1.80	BDCL - Z	100/10
Grand M F One* - A	100/50	808.25	4.99	767.25	3000	260.00	3.38	251.50	50	15/08/07	149.20	100	100/50
ICB AMCL 1st NRB* - A	100/50	85.50	2.27	83.60	186000	85.75	2.39	83.70	21000	25/03/08	5.52	100	100/50
ICB AMCL 1st NRB* - A	100/50	273.00	3.90	262.75	14150	278.25	5.70	263.25	400	—	3.02	Orion Infusions - Z	100/10
ICB AMCL 2nd NRB* - A	100/50	220.00	3.25	210.00	178150	208.25	2.46	203.25	89000	—	5.02	Summit Pharma* - A	100/1
Greenleaf Securities* - A	100/50	58.40	3.90	50.80	348500	52.50	2.34	51.50	186500	—	—	100	100/50
ENGINEERING													
Atlas Automobiles* - A	100/5	390.50	4.48	373.75	11413	378.00	2.58	377.75	595	17/12/07	16.4	Keya Cosmetics Ltd* - A	100/50
Aspi Pipes - Z	100/5	166.75	-2.06	170.25	1310	175.00	Not Traded			29/06/08	-68.0	271 Aramex* - A	100/50
Olympic Industries* - A	100/5	338.25	2.90	319.50	7276	335.25	2.29	317.75	150	27/12/07	18.8	Keya Detergent* - A	100/50
Bangladesh Lamp* - A	100/10	555.25	1.23	548.00	8100	552.75	1.42	545.00	440	29/05/08	49.30	Berger Paints* - A	100/50
BD Textiles* - A	100/10	555.25	1.23	548.00	8100	552.75	1.42	545.00	440	19/06/08	12.2	100	100/50
Singer Bangladesh* - A	100/5	1860.75	0.88	1846.00	2091	1850.00	-0.68	1862.75	20	28/04/08	45.3	MA Enterprise - Z	100/50
Atlas Bangladesh* - A	100/5	281.70	-3.56	292.10	4937	300.00	Not Traded			31/12/07	12.6	100	100/50
BD Autocars - B	100/5	144.00	-0.69	145.00	2100	144.00	Not Traded			31/12/07	3.00	Summit Alliance Port Ltd. - A	100/50
Quasem Drydock* - A	100/5	144.00	-0.69	145.00	2100	144.00	Not Traded			31/12/07	0.15	100	100/50
Remco Engineering* - A	100/5	494.50	4.75	486.00	525	—	Not Listed			14/12/07	12.8	Eastern Housing* - A	100/20
National Tubes* - A	100/10	3163.25	2.97	2881.25	11281	—	Not Listed			06/11/07	36.3	100	100/50
BD. Tita Alum. - Z	100/10	499.75	3.31	483.00	3100	375.00	Not Traded			27/03/08	3.4	Bata Shoe Ltd. - A	100/10
Amwar Galvanizing - Z	100/5	344.25	5.00	323.25	10680	364.25	Not Traded			21/06/08	1.44	BSC - A	100/5
Kayak & Lloyds* - Z	100/50	56.75	6.57	53.25	5050	57.75	9.48	52.75	200	26/12/07	-15.00	GO Ball Pen Ind. - A	100/5
S. Ramul Chowdhury* - A	100/50	66.00	2.62	64.00	64500	67.00	2.76	65.25	2000	26/06/08	205.16	Monor Ceramics - A	100/50
A. Rangam C R Steels* - A	100/50	326.00	34.41	315.25	71300	324.75	31.62	316.75	1000	29/04/08	18.5	Umaniga Glass* - A	100/50
Golden Steels* - A	100/50	46.40	3.80	44.70	381500	45.70	6.74	44.40	36500	30/06/08	0.38	100	100/50
FOOD & ALLIED													
Apex Foods - A	100/5	870.00	84.35	841.00	810	875.00	Not Traded			27/09/07	37.6	100	100/50
Bangas* - A	100/5	410.00	11.77	405.25	635	645.00	Not Traded			27/12/07	13.7	Meghna Cement Ltd* - A	