

Nervy trade pulls down stocks

STAR BUSINESS REPORT

Dhaka stocks fell slightly yesterday with retail investors remaining cautious about fresh investment after pressure from some merchant banks on their clients to go into forced sell-offs.

Majority of the securities traded down on the premier bourse. Of the 236 traded issues, 70 advanced, 156 declined and 10 remained unchanged.

Beximco Pharma topped the list of turnover leaders with 20,69,45,000 traded shares worth Tk 34.06 crore. The other turnover leaders for the day were Titas Gas, ICB, 2nd NRB Mutual Fund, Powergrid, Desco, Square Pharma, Lanka Bangla Finance, Summit Alliance Port and Summit Power.

Market insiders claim the investors, especially retailers, were a bit annoyed and nervous over activities by a group of merchant bankers.

The market returned to the level of opening trade in the next 90 minutes and held relatively steady for the next 90 minutes.

Chittagong stocks marked a slight fall yesterday. The CSE Selective Categories Index marginally declined 33.46 points, or 0.6 percent, to 54,969.1 points, while the CSE All Share Price Index dipped 40.06 points, or 0.47 percent, to 84,233.19 points.

Kazi Md Shafiqur Rahman, managing director of Mutual Trust Bank Ltd, is seen at a recent daylong session on 'BACH Implementation' at the bank's head office.



World oil prices higher in Asian trade

AFP, Singapore

World oil prices advanced in Asian trade Wednesday, mirroring gains on stock exchanges, as markets looked to an expected rate cut by the Federal Reserve to boost the flagging US economy, dealers said.

Comments by Opec that more production cuts are likely if prices continue to fall also bolstered the market, they said.



ASM Shahidullah Khan, chairman of ONE Bank Ltd, attends the bank's 15th Branch Managers' Conference in Dhaka recently.



Md Hazrat Ali, additional director (general training) of the Bureau of Manpower, Employment and Training, signs a MoU with Syed Gias Hussain, deputy managing director of Apex Adelchi Footwear.

CORPORATE BRIEFS

Powergrid

The Board of Directors has recommended 27 percent cash dividends for the year 2007-08, according to the Dhaka Stock Exchange website.

Modern Dyeing

The Board of Directors has recommended 4 percent cash dividends (excluding shareholdings of the sponsors/directors) for 2007-08, the DSE said.

Metro Spinning

In line with audited accounts as of June 30, the company has reported net profit of Tk 15.55 million with diluted earnings per share of Tk 2.25.

Shipping

Chittagong Port

Table with columns: Berthing position and performance of vessels as on 29/10/2008. Includes vessel name, cargo, port, arrival, and departure.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

Table with columns: Name of Vessels, Cargo call, Last Port, Local agent, Date of arrival.

STOCK

TRADED ISSUES October 29, 2008

Large table containing stock market data for various companies, including prices, changes, and volumes.

Market Highlights

Table showing market index highlights for October 29, 2008.

Turnover Leaders

Table listing top turnover leaders for the day.

Capital Gainers

Table listing top capital gainers for the day.

Capital Losers

Table listing top capital losers for the day.

News from Trade Servers

Spot Trade Start from 30-10-08: SAHAMATEX, BSE-ISHARYA.

METROSPIN: As per audited accounts as on 30.06.08, the Company has reported net profit of Tk 15.55 million with diluted EPS of Tk 2.25.

NTLUTS: As per notification 30 of DSE listing regulations, the company has informed that a Meeting of the Board of Directors of the company will be held on 04.11.08 at 11:00 AM.

BANKASIA: Mr. A. H. Khan Chowdhury, one of the Sponsors of the Bank, has reported his intention to sell 5,000 shares in the (Block Market) of the Bank at prevailing market price through Stock Exchange within next 30 working days.

BD AUTOCA: As per audited accounts as on 30.06.08, the Company has reported net profit of Tk 1.89 million with EPS of Tk 5.83 against Tk 1.85 million and Tk 5.70 respectively as on 30.06.07.

ALAMINCHER: As per audited accounts as on 30.06.08, the Company has reported net profit of Tk 1.15 million with EPS of Tk 1.79 against Tk 1.10 million and Tk 1.70 respectively as on 30.06.07.

Prepared by & Copyright by BUSINESS INFORMATION AUTOMATION SERVICE LINE (BIASL). All above information is collected from daily stock quotations and companies' published audited annual reports.