Stocks in thin trade

STAR BUSINESS REPORT

Dhaka stocks started the week with a big slump amid thin participation of investors, apparently worried by fallout from the lingering world market rout.

The market declined a day after some discussants told a seminar that Bangladesh would not be immune to the global financial meltdown and its negative spillover.

Although there is no relationship between the local and global stock markets, local investors remained cautious, said a stockbroker.

The benchmark index of Dhaka Stock Exchange, DSE General Index, went down 64.83 points, or 2.26 percent, to 2803.27 points. The DSE All Share Price Index also dropped 53.79 points, or 2.26 percent, to 2322.87 points.

Bad weather with continuous rains and gusty winds was part of the reason the presence of investors had been thin, said Saiful Islam, managing director of Equity Partners.

Echoing him, Yawer Sayeed, managing director of AIMS of Bangladesh, said: "There was also profit-taking in the market."

In the opening 35 minutes, the market lost around 35 points, but the market gained more than 15 points in the next 25 minutes.

The market started declining again in the following trade and lost about 50 points in the next 110 minutes.

The market recovered 10 points in the next 35 minutes before a fall that lasted for the rest of the session.

Most securities traded down on the premier bourse. Of the 234 traded issues, 41 advanced, 182 declined and 11 remained unchanged.

Turnover came down to Tk 310.12 crore from the previous day's Tk 380.35 crore. A total of 2,07,26,397 shares traded on the DSE.

Market capitalisation also declined to Tk 99,068.95 crore from the previous day's Tk 1,00,812.90 crore.

Beximco Pharma topped the turnover leaders with 15,78,150 traded shares worth Tk 26.03 crore. The other turnover leaders for the day were Titas Gas, ACI, Desco, Islami Bank, Lanka Bangla Finance, Square Pharma, Summit Alliance Port, Golden Son and Summit Power.

Chittagong stocks also traded down yesterday. The CSE Selective Categories Index declined 120.89 points, or 2.1 percent, to 5618.46 points, while the CSE All Share Price Index fell 181 points, or 2.06 percent, to 8594.07 points.

A total of 50,74,391 shares worth Tk 50.26 crore changed hands on the port city bourse. Of the 137 traded securities, 19 advanced and 116 declined, with two finishing unchanged.

GRAMEENPHONE LTD

Rubaba Dowla, director of marketing of Grameenphone, signs an agreement with Peter Roggekamp, general manger of Katalyst, in Dhaka recently. The agreement is meant for collaboration with GP community information centres in the development of a business model to serve the rural community.

Yen soars despite turbulent week

AFP, *Hong Kong*

The Japanese yen ended the week at 13-year highs against the US dollar while other currencies fell against the greenback amid ongoing global market turmoil over a slumping world economy.

The yen soared to 13-year highs against the dollar on fears of global recession which led investors to seek refuge.

The Japanese currency hit 90.87 against the dollar at one point in London on Friday, surging to the 90 yen level for the first time since August 1995.

The rate compared with 95.14-17 against the dollar in Tokyo late Friday and 101.03-06 a week earlier.

The yen often rises at times of financial turmoil as dealers unwind risky bets funded with cheap Japanese credit.

"When you don't know what will come next, you tend to flee to the safest place," Credit Suisse strategist Satoru Ogasawara said.

The sharp rise in the yen in turn contributed to a major selloff on the Tokyo stock market which plunged 9.60 percent to a five-year low on Friday.

"Investors are watching share prices, trying to avoid risk," Hachijuni Bank forex dealer Masatsugu Miyata said. "It's no surprise that the dollar keeps falling."

He added that investors felt that the "bottom has opened up" after the dollar touched the 95 yen level.

Market players are awaiting the US Federal Reserve's monetary policy meeting on Tuesday and Wednesday and the release of July-September US gross domestic product data on Thursday, dealers said.

DUTCH-BANGLA BANK LTD

Dutch-Bangla Bank Ltd Managing Director Md Yeasin Ali inaugurates the bank's 56th branch in Mymensingh yesterday. Other high officials were also present.

CORPORATE BRIEFS

Standard Ceramic

The company has said its Board of Directors will hold a meeting for consideration of accounts for the year to June 30, 2008 and declaration of dividends for shareholders, according to the Dhaka Stock Exchange website.

MIDAS Financing

In line with audited accounts as of June 30, the company reported net profit of Tk 81.92 million with earnings per share of Tk 26.17 against Tk 55.16 million and Tk 17.62 (restated) respectively as of June 30, 2007.

Alltex Ind

The Board of Directors has recommended 2.5 percent cash dividends (for general shareholders other than sponsors) for 2007-08, according to a DSE Web posting. The AGM will be held at the company premises in Rupganj, Narayanganj, on December 15.

Samata Leather

The Board of Directors did not recommend dividends for the year 2007-08 due to losses incurred by the company. The AGM will take place at the company premises at Hazaribagh in Dhaka.

Niloy Cement

The Board of Directors did not recommend any dividend for the year 2007-08, according to a DSE Web posting. The AGM will be held at National Shooting Federation Complex in Dhaka on December 4.

Samorita Hospital

The Board of Directors has recommended 10 percent cash dividends for the year 2007-008, according to the DSE. The AGM will be held on March 3. The venue for the AGM will be announced later.

Dulamia Cotton

The Board of Directors has recommended 5 percent cash dividends (for public shareholders other than sponsors) for 2007-08, the DSE said. The AGM will be held at the factory premises in Feni on December 27.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 26/10/2008

Berth No	Name of vessels	Cargo call	L.Port	Local agent	Date of arrival	Leaving	Import disch.
J/2	Blue Ribbon	Rice(g)	Kaki	Hsa	20/10	-	372
J/3	Coral Sw	Gi(s.ash)	Okha	Asa	24/10	28/11	1360
J/4	Sin Chon	Rice(g)	Kaki	Hsa	23/10	31/10	1618
J/5	Volissos	Rice(g)	Kaki	Fil	21/10	5/11	-
J/6	Turtle Bay	Cont	Sing	Mbdl	25/10	27/11	515
J/7	Ky Glory	Gi(st.bil)	Yang	Prog	25/10	27/11	2657
J/13	Tabago Bay	Cont	Plp	Mbl	25/10	27/11	550
Cct/1	Josco View	Cont	P.Kel	Rsl	23/10	26/10	-
Cct/2	Oel Enterprise	Cont	Col	Psl	25/10	27/10	210
Cct/3	Tampa Bay	Cont	Col	Seacon	24/10	-	374
Nct/3	Bao Jiang	Urea(bag)	Sing	Mhsl	9/10	27/10	-
Nct/4	Bei Gao Bong	Urea	Thai	Mhsl	28/09	26/10	-
Nct/5	Lian Xing	Urea(bcic)	Kaki	Mhsl	2/10	-	-
Ccj:	Ataraxia	Slag	Viza	Sunmoon	20/10	26/10	-
Gsj:	Banga Barta	Idle	Kol	Baridhi	22/10	1/11	-
Tsp:	Perse Polis	Urea(g) Bulk	Aljub	Mbl	14/10	30/10	-

Vessels at Kutubdia

Name of vessels	Cargo call	Last port	Local agent	Date of arrival
Vessels at outer anchorage				
Vessels ready				
San Mateo	Vehi	Sing	Nyk	25/10
Fathima	Cpo	Dumai	Unity	25/10
Ocean Star	Urea(bcic)	Aljub	Mbl	26/10
Vessels not ready				
Noor-e-madina	Rice(g)	Kaki	Pml	24/10
Vessels awaiting employment / instruction				
Goulburn-1	-	-	Mnsl	R/a(17/9)
Banglar Moni	Repair	Mumb	Bsc	R/a(2/10)
Bulk Energy	-	Mumb	Bnsl	R/a(1/10)
Ali Murtaza	Idle	Krabi	Intraport	28/09
Guru Krupa	Repair	-	Seacom	R/a(10/10)
Banglar Mamata	-	-	Bsc	R/a(18/10)
Monte Rosa	Gas Oil	-	Pride	R/a(21/10)
Vessels not entering				
Brave Royal	C.Clink	Krabi	Bnsl	9/10
Pingquan	Urea(bcic)	Canlan	Litmond	16/10
Rahman Noor-rahim	Raw Sugar	Sant	Cla	20/10
Gen Stella	Urea(bcic)	Ruwa	Litmond	21/10
Santa Suria	C.Clink	Krabi	Seacom	23/10
Maria	C.Clink	Kohsi	Litmond	24/10
Protec	C.Clink	S.Kore	Abll	24/10
Liverly Falcon	Urea(bcic)	Aljabl	Psal	24/10
Yon Pung Ho	Granula	Viet	Litmond	23/10
A Elephant	-	Siracha	Unicom	6/10
Mellion	Scraping	Sing	Jf	6/10
Pamela Star	Scraping	Hong	Ancl	20/10
Bonny	Scraping	Lagus	Rsship	21/10

Vessels due at outer anchorage date: 26/10/2008

Name of vessels	Date of arrival	L.Port call	Local agent	Type of cargo	Loading ports
Oel Singapore	26/10	Sing	Seacon	Cont	Sing
Merkur Lake	26/10	Pkl	Bdship	Cont	Sing
Kota Rukun	26/10	Sing	Pil(bd)	Cont	Mong
Eagle Progress	26/10	P.kel	Everbest	Cont	Sing
Asia Express	26/10	Plp	Bnsl	Scraping	-
Oxl Lotus	26/10	Mong	Barwil	P.Cargo	-
Woqoof-e-mujdalefa	26/10	-	Intraport	-	-
Feliz-1	26/10	Use	Litmond	Scraping	-
Royal Ruby	26/10	Russ	Park	Wheat(g)	-
Agean Falcon	28/10	Braz	Rainbow	Raw Sugar	15000 W/t
Banga Bonik	26/10	Col	Bandhi	Cont	Col

Positions of Chittagong Port vessels in line with the berthing sheet of CPA provided by HRC

STOCK

TRADED ISSUES October 26, 2008

Company	FV/ML (Tk./No.)	DSE Closing	DSE Chg.(%)	DSE Pre.Day	DSE Turnover Share	CSE Closing	CSE Chg.(%)	CSE Pre.Day	CSE Turnover Share	Last AGM	EPS (Tk.)	CDPS (%)
[illegible]												
Rangpur Foundry* -A	10/500	76.90	-0.39	77.20	159500	75.40	-1.05	76.20	1500	26/06/08	2.05	16.0
S. Alam C R Steels* -A	100/50	378.00	-2.07	386.00	91550	377.00	-2.71	387.50	7500	29/03/08	13.4	15.0
Golden Son* -N	10/500	59.00	-4.38	61.70	1191500	58.60	-6.54	62.70	104000	30/06/08	0.38	10.0
FOOD & ALLIED												
Amam Sea Food -Z	100/5	130.00	-3.88	135.25	25	----	Not	Listed	----	31/12/06	-10.	----
Apex Foods -A	100/5	976.25	-1.49	991.00	1790	1000.00	Not	Traded	----	27/09/07	37.6	18.0
Bangas* -A	100/5	448.50	-0.55	451.00	280	645.00	Not	Traded	----	27/12/07	21.7	15.0
BATBCL * -A	10/50	206.30	-1.67	209.80	134080	205.90	-1.86	209.80	8450	10/06/08	13.3	70.0
Gemini Sea Food -A	100/5	560.00	-0.80	564.50	10	----	Not	Listed	----	18/12/07	38.0	25.0
National Tea Co. -A	100/5	1840.00	-0.54	1850.00	120	1396.00	Not	Traded	----	15/06/08	40.7	15.0
Zeal Bangla Sugar -Z	10/100	16.10	-1.83	16.40	12600	----	Not	Listed	----	29/12/07	-8.7	----
[illegible]												
Eastern Housing* -A	100/20	304.75	-1.85	310.50	38015	303.50	-2.25	310.50	4300	12/12/07	[illegible]	[illegible]
MISCELLANEOUS												
Apex Tannery Ltd* -A	100/10	1008.50	-2.32	1032.50	15205	999.75	-2.72	1027.75	2260	20/09/07	17.5	17.0
Aramit -*A	10/50	301.90	-3.48	312.80	27750	300.90	-3.19	310.80	350	26/06/08	14.1	45.0
Bata Shoe Ltd.* -A	10/100	390.30	-1.31	395.50	15944	390.00	-2.13	398.50	500	08/05/08	23.7	250
BSC -A	100/5	2728.25	-1.76	2777.25	30	3071.50	Not	Traded	----	31/01/08	5.56	----
GQ Ball Pen Inds.- A	10/50	121.90	-0.25	122.20	26504	118.60	-2.15	121.20	750	25/06/08	11.4	35.0
Monno Ceramic -A	100/5	296.50	-2.31	303.50	270	305.00	Not	Traded	----	23/12/07	-2.3	10.0
Usmania Glass* -A	100/5	2613.25	-3.08	2696.25	2249	2634.75	-2.53	2703.25	155	28/12/07	86.9	60.0
BEXIMCO Ltd.* -A	10/100	218.10	0.97	216.00	1150690	217.10	0.51	216.00	355294	26/08/08	1.33	----
Heidelberg Cement* -A	100/5	1263.50	-3.93	1315.25	24995	1261.75	-4.10	1315.75	4095	25/06/08	110.	25.0
[illegible]												
Meghna Life Ins.* -A	100/50	2211.75	-5.22	2333.50	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.00
Nitol Insurance * -A	100/50	326.25	-3.69	338.75	6650	320.00	-0.16	320.50	1000	24/06/08	18.2	10.0
Progressive Life Ins.* -Z	100/50	1637.00	0.46	1629.50	7150	1800.00	Not	Traded	----	26/12/06	11.4	----
Asia Pasific G,Insu.* -A	100/50	257.75	-3.10	266.00	20200	258.75	-2.45	265.25	1150	14/08/08	13.4	10.0
Sonar Bangla Insu.* -B	100/50	150.50	-3.68	156.25	6100	152.50	-1.45	154.75	150	21/09/08	1.71	----
Pragati Life Insu.* -A	100/50	3175.00	-6.00	3377.75	2650	2800.00	Not	Traded	----	----	----	----
Prime Islami Life* -Z	100/50	2171.00	-7.55	2348.25	3195	2320.00	Not	Traded	----	28/11/07	30.1	----
Paramount Insur*-Z	100/50	160.00	-4.48	167.50	6150	160.50	-3.75	166.75	1650	18/09/08	4.93	----
City G Insu.*-N	100/50	218.50	2.22	213.75	38800	211.00	Not	Traded	----	25/03/08	7.33	----
Continental Insur. *-N	100/50	227.00	-2.58	233.00	8150	228.00	-1.94	232.50	6500	----	----	----
DEBENTURE												
IBBLMPB*-N	1000/5	855.00	-0.67	860.75	4130	847.50	-0.41	851.00	780	----	N/A	----

Up Coming AGM

Company	Meeting Date	Venue, Time
ICB -A	28-Oct	623, Purana Paltan 11am
Bangladesh Welding -Z	29-Oct	Engineers Institution, Dhaka 11:30am
Midas Financing* -A	10-Nov	Trust Milonayaton, Dhaka Cant 10:30am
Saiham Textile -A	25-Nov	Mill Premises, Habiganj 11am
BDCOM Online* -Z	27-Nov	IDEB, Kakrail, Dhaka 11am
Delta Brac HFCL*-N	2-Dec	
Niloy Cement -Z	4-Dec	Shooting Complex, Gulshan-1 10am
Keya Cosmetics Ltd* -A	25-Dec	Fac Pre Gazipur 11am
Keya Detergent* -A	25-Dec	Fac Pre Gazipur 1pm
Dulamia Cotton Mills -B	27-Dec	Fac Pre Feni 12pm
Al-Haj Textile -A	29-Dec	11:30am
Samorita Hospital -A	19-Mar	10am

Book Closer/Dividend/IPO

Company	R.Day.BC	Spot	Div	Meeting Date
Keya Cosmetics Ltd* -A	06-11	03-11	30%	AGM 25-12
Keya Detergent* -A	06-11	03-11	21%	AGM 25-12
ICB -A	14-10	09-10	10%,100%B	AGM 28-10
BDCOM Online* -Z	09-11	06-11	10%B	AGM 27-11
Saiham Textile -A	04-11	30-10	10%	AGM 25-11
Imam Button -A	27-11	24-11	8%	AGM 21-12
DESCO Ltd * -A	27-11	24-11	5%, 25%B	AGM 10-02
Niloy Cement -Z	20-11	11-11		AGM 04-12
Dulamia Cotton Mills -B	07-12	02-12	5.00%	AGM 27-12
Al-Haj Textile -A	22-12	17-12	20%B	AGM 29-12
Samorita Hospital -A	05-03	02-03	10.00%	AGM 19-03

IPO Subscription Dates:
Republic Insurance Company Limited: 26 - 30 October, NRB up to November 08.

News from Trade Servers

Spot Trade Start from 27-10-08: BEXIMCO
Trade Suspended on 21-10-08: BANKASIA

SUMITPOWER: The Company has informed that Bangladesh Energy Regulatory Commission (BERC) on 23rd October, 2008 has decided to issue IPP licenses to Summit Uttaranchol Power Company Ltd. and Summit Purbanchol Power Company Ltd.(99% subsidiary companies of Summit Power Ltd.) for its 4 (four) under construction Power Plants approved earlier. The company also informed that if the enhancement of Bulk Supply Tariff (BST) comes into effect, the revenue of the Expansion projects of Summit Power Ltd. shall be increased by Tk. 0.14 per Kilo Watt hour subject to no increase in Gas Price by the Government.

STANCERAM: The company has informed that a Meeting of the Board of Directors of the company will be held on Monday, 27th October, 2008 at 04:00 p.m. for consideration of Accounts for the year ended 30th June, 2008 and declaration of dividend for the shareholders.

SAMATALETH: The Board of Directors did not recommend any dividend for the year 2007-2008 due to loss incurred by the company. Date of AGM: 24.12.08. Time: 11.00 AM. Venue: Factory Premises of the Company at 120 Sher-E-Bangla Road, Hazaribagh Dhaka. Book Closure: 04.12.08 to 24.12.08.

MIDASFIN: As per audited accounts as on 30.06.08, the Company has reported profit after tax of Tk. 81.92 m with EPS of Tk. 26.17 as against Tk. 55.16 m and Tk. 17.62 (restated) respectively as on 30.06.07.

ALLTEX: The Board of Directors has recommended cash dividend @ 2.5% (for general shareholders other than sponsors) for the year 2007-2008. Date of AGM: 15.12.08, Time: 11.00 AM, Venue: Factory premises of the company at Ariabo, Rupgonj, Narayangonj. Book Closure: 12.11.08 to 15.12.08.

Market Highlights
October 26, 2008

DSE All Share Index :	2322.87611	(-) 2.26%
DSE General Index :	2803.27693	(-) 2.26%
DSE - 20 Index :	2378.83556	(-) 1.54%
CSE All Share Index:	8594.07530	(-) 2.06%
CSE - 30 Index :	7519.10030	(-) 2.34%
CSE Selected Index :	5618.46220	(-) 2.11%

Indicators	DSE	CSE
Total Turnover (Taka)	3,101,232,700.00	502,653,644.60
Total Turnover (Volume)	20,726,397	5,074,391
Number of Contract	67,681	12,727
Total Traded Issues	234	139
No. of Issue Gain (Avg. Price Basis)	60	23
No. of Issue Loss (Avg. Price Basis)	173	115
No. of Unchanged Issue (Avg. P. Basis)	1	1
Market Cap. (Taka)	781,213,000,805	758,505,394,203
Market Cap. (US$)	11,404,569,355	11,073,071,448
Total No. of Listed Securities	288	228
Total No. of Listed Companies	267	211
Total No. of Listed Mutual Fund	15	15
Total No. of Listed Debenture	6	2
Total No. of Share & Deb.	2,505,739,926	414,612,267
Total Issued Capital	117,598,816,200	111,822,696,930
Price Earning Ratio	20.06	20.25
Earning Per Share (%)	35.06	34.76

Turnover Leaders

Company	Turnover (Vol.)	(M.Tk.)	(%) T	BigLot
Beximco Pharma* -A	1,579,261	260.51	8.40	5,000
BEXIMCO Ltd.* -A	1,150,690	254.41	8.20	6,200
Titas Gas TDCL*N	391,760	192.96	6.22	4,000
ACI Limited** -A	304,870	183.56	5.92	1,050
DESCO Ltd.* -A	101,400	104.19	3.36	3,000
Islami Bank BD* -A	12,444	93.06	3.00	100
LankaBangla Finance* -A	389,100	89.90	2.90	5,000
Square Pharma* -A	27,815	84.78	2.73	500
Summit Alliance Port Ltd* -A	770,700	73.96	2.38	500
Golden Son* -N	1,191,500	70.91	2.29	18,000
BEXIMCO Ltd.* -A	355,294	78.24	15.50	5,000
Beximco Pharma* -A	370,260	60.91	12.12	8,600
Titas Gas TDCL*N	56,700	28.54	5.76	500
Summit Power Ltd* -A	20,600	25.56	5.09	500
Quasem Drycells* -A	330,000	18.00	3.58	10,000
Grameen1:Scheme2* -A	258,000	17.04	3.39	5,500
AIMS First* -A	1,055,000	15.80	3.14	25,000
AB Bank* -A	15,555	12.92	2.57	---
LankaBangla Finance* -A	53,000	12.28	2.44	5,000
Islami Bank BD* -A	1,621	12.14	2.41	94

Capital Gainers

Company	Price Chn.(%) Close	Avg	Close	Turnover M.Tk.
Dulamia Cotton Mills -B	37.08	29.12	91.50	0.467
BD. Thai Alum.-Z	14.96	15.85	25.50	0.749
BD Luggage -Z	14.47	14.77	21.75	0.052
Metro Spinning -A	13.46	10.69	15.80	1.678
Hakkani Pulp & Paper -B	12.18	12.01	22.10	0.199
BD Luggage -Z	18.75	21.64	19.00	0.054
Aziz Pipes -Z	15.69	15.89	175.00	0.009
Metro Spinning -A	13.98	13.59	15.90	0.400
Fine Foods -Z	10.98	8.98	9.10	0.050
Shinepukur Holdings* -Z	[illegible]	[illegible]	[illegible]	[illegible]

Capital Losers

Company	Price Chn.(%) Close	Avg	Close	Turnover M.Tk.
Prime Islami Life* -Z	-7.55	-7.73	2171.00	[illegible]
Bangladesh Online* -A	[illegible]	[illegible]	[illegible]	[illegible]
Sandhani Life Ins* -Z	[illegible]	[illegible]	[illegible]	[illegible]
Phoenix Insurance* -A	[illegible]	[illegible]	[illegible]	[illegible]
Niloy Cement -Z	[illegible]	[illegible]	[illegible]	[illegible]
Singer Bangladesh* -A	[illegible]	[illegible]	[illegible]	[illegible]
1st BSRS M.F.-A	[illegible]	[illegible]	[illegible]	[illegible]
Confidence Cement* -A	[illegible]	[illegible]	[illegible]	[illegible]
Federal Insurance* -A	[illegible]	[illegible]	[illegible]	[illegible]
Gachihata Aqua. -Z	[illegible]	[illegible]	[illegible]	[illegible]

SNote: Capital Gainer and Loser tables are prepared on the basis of the average price change of the traded issues. In the trade table price change is ca[illegible] %, EPS=Earning per Share, CDPS & EPS are corresponding to the Last AGM report that held on the date mentioned in the last AGM col. "*" CDBL Listed, Category is mentioned beside company name.