

Dhaka stocks slip for fourth day

STAR BUSINESS REPORT

Dhaka stocks fell for a fourth day with investors remaining cautious following a three-day slump.

All the key indices of Dhaka Stock Exchange edged down in choppy trade. The benchmark DSE General Index dropped 24.9 points, or 0.86 percent, to 2856.8 points. The DSE All Share Price Index also shed 22.21 points, or 0.93 percent, to 2362.61 points.

The investors found themselves in cautious trade yesterday in chasing securities with higher prices, market operators said.

The investors' cautiousness was also reflected in the bourse's total turnover, which slipped below Tk400 crore after a week. Turnover yesterday

touched Tk336.53 crore, which was Tk463.52 crore on Sunday.

Most securities traded down on the premier bourse. Of 235 traded issues, 69 gained, 156 declined and 10 remained unchanged. A total of 2,21,86,297 shares traded on the DSE.

In the first 15 minutes, the market gained about 15 points. The bourse later took a downward trip and lost around 33 points in the next 90 minutes. In the next 60-minute trade, the market gained around 18 points. The DSE returned to its declining trend to continue for the rest of the session before closing lower than the previous day.

Market capitalisation came down to Tk1,00,282.90 crore from the previous day's Tk1,00,577.84 crore.

Beximco Pharma topped the

turnover list with 17,61,550 traded shares worth Tk27.84 crore. The day's other turnover leaders were Desco, Beximco, Titas Gas, ACI, Summit Alliance Port, Lanka Bangla Finance, Square Pharma, Golden Son and Summit Power.

Chittagong stocks also marked a fall yesterday. The CSE Selective Categories Index declined 55.9 points, or 0.96 percent to 5736.6 points, while the CSE All Share Price Index dropped 89.25 points, or 1 percent to 8758.89 points.

A total of 51,91,832 shares worth Tk47.83 crore changed hands on the port city bourse. Of the 139 issues traded, 36 advanced, 100 declined and three remained unchanged.

Euro rises against dollar after Dutch bank rescue

AFP, London

The dollar fell against the euro and rose versus the yen in European trading on Monday after the latest banking-sector bailouts and news that world leaders plan summits on the financial crisis.

In London morning trading, the euro rose to 1.3485 dollars from 1.3408 dollars late in New York on Friday.

Against the Japanese currency, the dollar gained to 102.08 yen from 101.63 yen on Friday.

"The main news over the weekend has been the Netherlands government's 10-billion-euro injection into ING and the Korean government's 130-billion-dollar support package for its banking system," said Barclays Capital analyst Moyeen Islam.

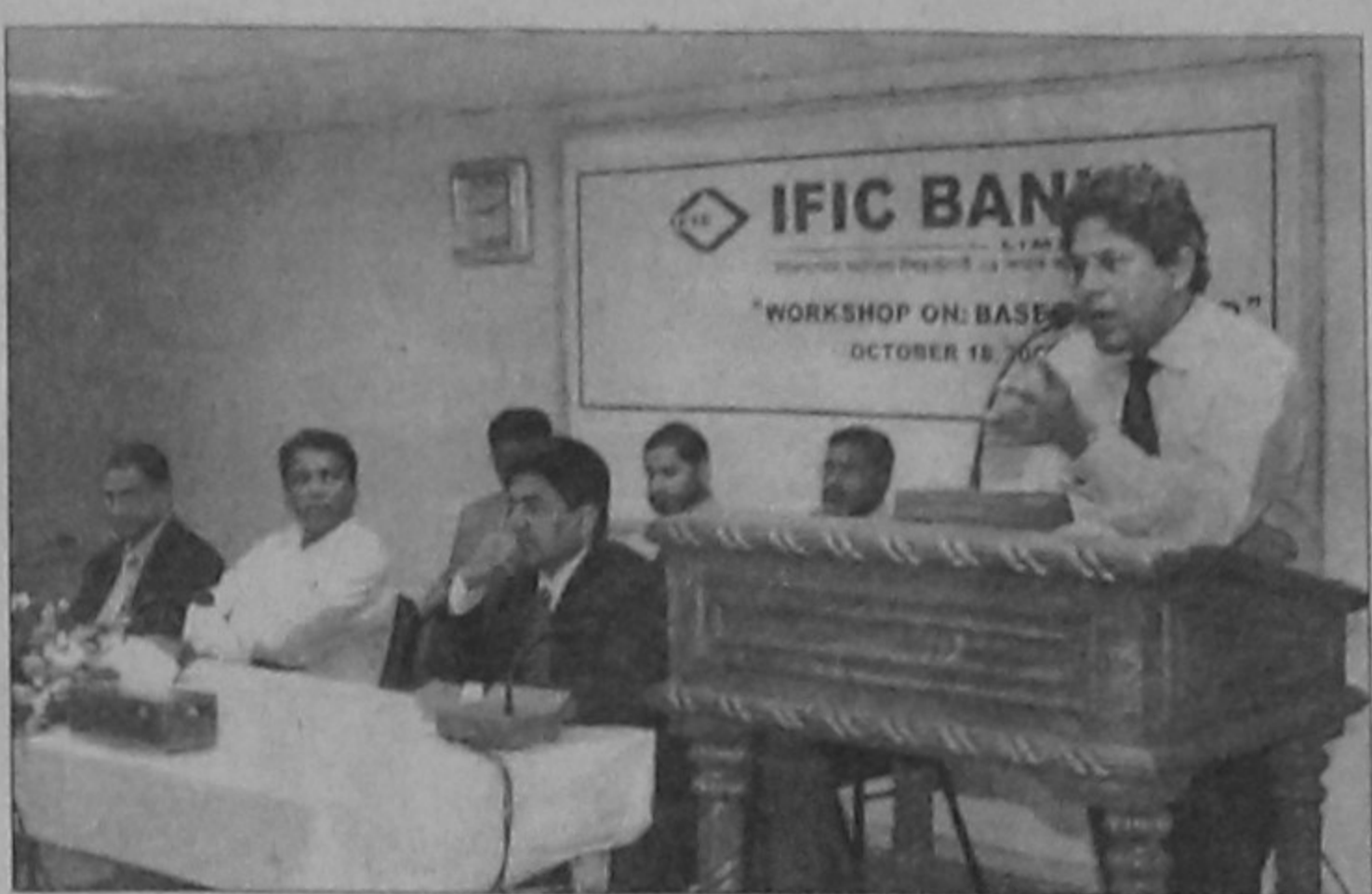
The Netherlands on Sunday announced a 13.4-billion-dollar bailout for ING, one of the world's largest banks.

South Korea meanwhile on Sunday announced a government guarantee worth up to 100 billion dollars on foreign borrowing by its banks in a bold move to stabilise turbulent financial markets.

Separately, it will supply 30 billion dollars from foreign reserves as soon as possible to local banks and exporters to ease a dollar shortage which has been driving down the won.

Meanwhile the yen fell on Monday as plans for summits on the global financial crisis helped to reassure skittish investors, dealers said.

US President George W. Bush, French President Nicolas Sarkozy and European Commission President Jose Manuel Barroso on Saturday agreed to hold a series of summits on the global financial crisis, said a joint statement.



Mohammad Abdullah, deputy managing director of IFIC Bank, speaks at a daylong workshop on 'Basel-II Accord' at the bank's academy in Motijheel on Saturday. Other senior officials were also present.



Gaus Uddin Khan, chairman of Assurance Developments Ltd, attends a programme titled "Get-together of Assurance Family", organised by the company for its landowners at Sonargaon Hotel recently. Other senior officials were also present.

Currency

Daily Commentary October 20, 2008 by Standard Chartered Bank

Major currency exchange rates		Exchange rate of some currencies	
BC Sell	TT Buy	Per USD	BDT per
US dollar	69.25	68.25	
Euro	94.68	90.29	
Pound	121.77	116.71	
Australian dollar	49.54	45.93	
Japanese yen	67.59	56.67	
Swiss franc	62.59	0.64	
Swedish krona	9.84	87.12	
Canadian dollar	59.53	57.12	
Hong Kong dollar	9.95	45.98	
Singapore dollar	49.91	87.98	
UAE dirham	18.52	18.44	
Saudi riyal	18.52	18.01	
Danish kroner	12.96	12.05	
Kuwait dirham	256.07	250.37	
		Indian rupee	48.35
		Pak rupee	82.30
		Lankan rupee	108.03
		Thai baht	34.26
		Malaysian ringgit	3.53
		USD forward rate against BDT	
		Buy	Sell
		1M	68.36
		2M	68.39
		3M	68.45
		6M	68.84



MA Bari, chairman and managing director of Harvest Rich Agro Industries Ltd, exchanges documents with Aly Zaker, CEO of Asiatic Marketing Communications Ltd, in Dhaka recently. Under the agreement, the latter will deal with Harvest Rich Food's advertising and promotions.

STOCK

TRADED ISSUES											
Company	FV/ML (Tk.No.)	Price Closing	Price Chg(%)	Turnover Share	Price Closing	Price Chg(%)	Turnover Share	Last AGM	EPS CDPS (%)	Company	FV/ML (Tk.No.)
BANK											
City Bank*-A	100/5	850.25	-0.08	859.50	491.74	851.25	-0.96	859.50	13615	06/09/08	85.3
AB Bank*-A	100/5	480.75	-2.48	493.00	6380	484.00	-2.37	495.75	870	25/07/08	19.1
IFIC Bank*-A	100/5	1103.75	-0.27	1106.75	7922	1100.00	-0.83	1109.75	1810	28/05/08	71.9
National Bank*-A	100/20	7001.00	-0.52	7037.75	7041	6996.50	-0.09	6990.00	478	29/08/08	431
Public Bank*-A	100/5	892.50	-0.94	901.00	3131	892.50	-1.11	902.50	2300	03/03/08	66.1
Rupali Bank*-Z	100/10	518.00	-0.58	522.50	16974	521.25	-0.76	525.25	2684	31/03/07	40.2
Uttara Bank*-A	100/5	742.00	-1.13	750.50	680	744.50	-1.75	757.75	700	05/12/07	11.5
ICB Islamic Bank*-Z	100/5	2760.50	-0.02	2761.00	18850	2757.00	-0.06	2758.75	460	15/05/08	11.4
IDLC Finance*-A	100/20	1478.50	-0.17	1496.00	2027	Not Listed				15/09/05	-481
Eastern Bank*-A	100/20	2464.50	-0.17	2468.75	7737	2430.00	-0.05	2431.25	327	15/09/05	100.150
United Leasing*-A	100/20	804.00	-1.98	820.25	5520	801.00	-2.32	820.00	230	25/05/08	30.1
Uttara Finance*-A	100/20	766.75	-0.66	771.75	4718	Not Listed				23/03/08	62.5
AI Aziza Islamic Bank*-A	100/5	765.50	-0.42	770.25	5500	755.00	Not Listed			16/04/08	81.3
Prime Bank Ltd*-A	100/5	420.25	-0.53	422.50	14090	418.75	-0.53	421.00	3110	15/09/08	11.4
Standard Bank*-A	100/5	507.00	-0.29	508.50	8928	507.00	-0.09	510.50	1086	03/03/08	49.2
Dhaka Bank*-A	100/5	327.00	-1.21	331.00	9756	323.25	-1.12	330.25	2703	28/04/08	44.8
NCC Bank*-A	100/5	408.00	-1.03	412.25	3321	403.50	-1.06	412.00	709	21/04/08	36.3
Social Invest. Bank*-A	100/5	361.25	-0.41	362.75	14281	359.00	-1.24	363.50	2163	29/04/08	38.5
Dutch Bank*-A	100/5	319.75	-1.01	323.00	21600	317.00	-1.24	321.50	1158	11/09/08	176
Mutual Trust Bank*-A	100/5	334.75	-0.22	335.25	1414	321.00	-0.34	331.75	50	17/04/07	49.7
First Lease*-A	100/5	301.25	-0.08	301.50	2622	299.75	-0.42	301.00	2059	05/08/05	16.9
Standard Bank*-A	100/5	358.25	-1.71	364.50	24926	415.00	Not Listed			06/04/09	19.1
One Bank*-A	100/5	214.25	-0.58	215.50	34618	212.50	-1.39	215.50	6282	28/07/08	15.7
Bank Asia*-A	100/5	315.75	-0.47	317.25	18324	316.25	-0.16	317.50	1930	04/06/07	31.1
Mercantile Bank*-A	100/5	358.00	-0.44	358.75	7411	365.00	-0.39	365.00	62	01/05/08	18.4
Export Import Bank*-A	100/5	281.50	-0.55	284.50	4766	309.00	-0.29	288.00	100	30/03/08	30
People's Leasing*-A	100/5	331.25	-0.54	333.00	27020	331.00	-0.31	332.00	1250	06/09/07	364.700
Prime Finance*-A	100/5	365.50	-0.54	367.50	17486	368.25	-0.27	367.25	1417	26/06/08	29.8
Premier Leasing*-A	100/5	1393.50	-1.19	1410.25	29101	1388.00	-1.47	1408.75	2800	03/04/08	42.7
Islamic Finance*-A	100/5	266.75	-0.95	268.25	18294	265.00	-0.38	264.00	206	15/09/08	18.6
Jamuna Bank*-B	100/5	227.25	-0.33	228.00	7747	225.50	-1.52	230.00	685	09/09/07	20.6
Lanka Bangla Finance*-A	100/5	343.70	-2.40	349.70	36875	343.70	-2.17	349.70	20000	19/05/08	29.7
BIFC*-A	100/5	240.00	-0.28	248.70	36875	247.50	-1.27	249.10	20000	14/05/08	23.9
IFD C*-A	100/5	364.00	-0.28	371.75	26065	372.50	-1.59	378.50	100	19/05/08	23.9
Brac Bank*-A	100/5	462.50	-2.53	474.50	20300	471.25	-0.86	467.25	3152	28/07/08	18.7
Shahjalal Islamic Bank*-A	100/5	828.75	-1.37	840.25	35068	824.75	-1.96	841.25	5607	24/04/08	46.3
Premier Bank*-A	100/5	289.25	-0.43	290.50	37470	287.75	-0.52	288.50	510	23/08/08	24.7
Union Capital Ltd*-A	100/5	208.25	-1.65	211.75	13100	206.50	-0.84	208.25	1600	21/07/08	4.36
BD Finance*-A	100/5	130.00	-1.29	132.00	22000	130.00	-0.83	131.00	69400	25/06/08	2.11
Int'l Leasing*-A	100/5	453.75	-1.36	460.00	17055	447.25	-1.20	455.50	1855	24/04/08	28.3
Phoenix Finance*-A	100/5	841.75	-2.04	859.25	8295	782.50	-1.84	800.00	750	15/09/08	18.7
Delta Bank*-A	100/5	501.50	-1.81	510.75	15450	497.75	-0.65	500.00	750	14/05/08	397.220
Trade Finance*-A	100/5	431.25	-0.63	434.00	18242	428.75	-1.49	435.25	5695	03/06/08	18.6
Flexi Assets*-N	100/5	385.25	-1.04	388.25	6200	382.75	-0.53	384.25	2300	26/06/08	13.7
Delta Bank FCPL*-N	100/5	496.25	-0.35	501.00	12700	494.25	-0.54	507.00	600	Not Listed	49.7
First Security Bank*-N	100/5	174.00	-1.28	176.25	97050	172.50	-1.15	174.50	26150	Not Listed	33.5
ENGINEERING											
ICB*-A	100/5	248.00	-0.48	250.25	300	250.00	Not Listed			30/10/07	60.4
1st ICB M F*-A	100/5	570.75	-0.04	570.50	200	750.00	Not Listed			15/08/07	240.190
2nd ICB M F*-A	100/5	1940.00	-0.08	1941.50	5	4200.00	Not Listed			15/08/07	761.620
3rd ICB M F*-A	100/5	1110.00	-2.25	1135.50	175	1121.00	Not Listed			15/08/07	691.560
4th ICB M F*-A	100/5	1081.75	-2.72	1112.00	1090	1425.00	Not Listed			15/08/07	631.320
5th ICB M F*-A	100/5	1102.75	-0.56	1109.00	200	1275.00	Not Listed			15/08/07	410.330
6th ICB M F*-A	100/5	561.25	-2.13	568.25	1020	550.00	Not Listed			15/08/07	26.023
7th ICB M F*-A	100/5	692.25	-2.36	709.00	800	700.00	Not Listed			15/08/07	27.523
8th ICB M F*-A	100/5	513.75	-4.55	538.25	1400	500.00	Not Listed			15/08/07	221.180
1st BSRM M F*-A	100/5	921.00	-0.38	924.50	4659	921.00	-2.00	939.75	50	Not Listed	10.5
ADMS First M F*-A	100/5	151.19	-1.36	153.07	29500	151.25	-0.98	151.75	271072500	09/07/07	0.36
ICB AMCL 1st M F*-A	100/5	415.75	-1.22	416.75	2050	403.25	-0.66	403.00	100	15/08/07	249.200
ICB AMCL Islamic M F*-A	100/5	6238.00	-1.71	290.00	6850	2802.25	-1.61	287.75	150	15/08/07	14.920
Genesis M F One*-A	100/5	970.00	-2.32	99.30	232500	96.90	-2.22	99.10	53000	25/03/08	3.52
ICB AMCL 2nd NRB*-A	100/5	30.00	-3.38	31.10	3500	29.875	-1.14	30.30	6500	Not Listed	5.02
Genesis Science*-A	100/5	202.75	-1.58	206.00	68400	203.25	-1.12	203.50	31650	Not Listed	5.02
ICB AMCL 1st NRB*-A	100/5	58.60	-0.51	58.90	138500	58.50	-0.51	58.80	201000	Not Listed	5.02
FOOD & ALLIED											
Affab Automobiles*-A	100/5	421.25	-0.82	424.75	18748	417.50	-1.07	422.00	2680	17/12/07	16.6
Aziz Pipes*-Z	100/5	152.50	-2.02	155.75	880	150.00	Not Listed			27/09/08	18.8
Olympic Industries*-A	100/5	384.00	-3.57	398.75	29380	384.25	-2.23	393.00	1480	27/09/08	40.300
Bangladesh Lamp*-A	100/5	1170.00	-0.65	1182.50	5660	1125.00	-3.77	1163.00	30	29/05/08	142.100
Eastern Cables*-A	100/5	295.25	-1.04	298.75	1000	295.00	-0.82	297.50	290	19/06/08	12.2
Genesis Lamp*-A	100/5	1299.75	-1.14	1314.75	110	Not Listed				24/12/07	44.3
Singer Bangladesh*-A	100/5	1995.25	-1.14	1998.00	2319	1972.75	-1.16	1996.00	85	28/04/08	45.3
Atlas Bangladesh*-A	100/5	411.70	-0.80	415.00	59877	Not Listed				31/12/07	12.5
BD Autocare*-B	100/5	158.75	-1.76	156.00	155	21.00	Not Listed			30/12/07	57.1
Quartet Dyeing*-A	100/5	43.40	-2.25	44.40	26000	43.30	-1.59	44.00	32500	30/12/07	0.15
Renwick Japanex*-B	100/5	41.00	-5.57	43.25	410	Not Listed				14/12/07	12.8
National Tubes*-B	100/5	3326.25	-0.01	3326.50	10503	Not Listed				06/10/07	36.3
BD Thai Alum.-Z	100/5	466.00	-8.66	413.25	22360	375.00	Not Listed			25/12/07	46.2
Amwar Galvanizing*-Z	100/5	135.75	-2.16	138.45	50	145.00	Not Listed			27/03/08	34.1
Kay & Co (BD)*-A	100/5	279.75	-1.15	283.00	3015	270.00	Not Listed			21/06/08	1.44
Wonder Land Toys*-Z	100/5	72.00	-0.00	72.00	3400	50.25	Not Listed			26/12/07	1.44
Rangpur Foundry*-A	100/5	77.00	-1.91	78.50	91000	77.00	-2.53	79.00	6000	26/06/08	20.5
S. Alan C.R. Steels*-A	100/5	385.00	-0.39	383.50	105200	384.00	-0.44	382.25	3900	26/06/08	13.4
Golden Son*-N	100/5	53.75	-0.29	54.00	1000	53.70	-0.29	54.00	83500	30/06/08	0.38
FOOD & ALLIED											
Amun Tea Food*-Z	100/5	131.25	-0.00	131.25	2	Not Listed				31/12/06	-0.1
Apex Foods*-A	100/5	969.00	-3.44	966.75	3080	980.00	-2.05	1000.00	35	27/09/07	376.780
Bangun*-A	100/5	456.25	-2.25	466.75	725	645.00	Not Listed			27/12/07	19.3
BATBCI	100/5	126.40	-0.31	127.00	121705	123.70	-0.19	123.10	12050	11/06/08	37.3
Golden Son Food*-A	100/5	330.00	-4.85	302.50	50	Not Listed				18/10/07	38.0
National Tea Co*-A	100/5	1790.00	-0.95	1807.25	10	1396.00	Not Listed			15/06/08	40.7
Zeal Bangla Sugar*-Z	100/10	15.70	-1.80	16.00	6400	Not Listed				29/12/07	-8.7
Tulip Dairy&Food*-Z	100/10	30.75	-0.82	30.50	50	Not Listed				30/12/07	-27
FUEL & POWER											
Chittagong Vegetable*-Z	100/10	100.00	-0.00	100.00	100	100.00	-0.00	100.00	100	Not Listed	100.00
Beckon Fisheries*-Z	100/10	100.00	-0.00	100.00	100	100.00	-0.00	100.00	100	Not Listed	100.00
Bargul Biscuits*-Z	100/20	100.00	-0.00	100.00	100	100.00	-0.00	100.00	100	Not Listed	100.00
Meghna Shrimp*-Z	100/10	100.00	-0.00	100.00	100	100.00	-0.00	100.00	100	Not Listed	100.00
AMCL (Iran)*-A	100/10	100.00	-0.00	100.00	100	100.00	-0.00	100.00	100	Not Listed	100.00
Shampur Sugar Mills*-Z	100/10	100.00	-0.00	100.00	100	100.00	-0.00	100.00	100	Not Listed	100.00
Rahmatul Coll Corp*-Z	100/10	100.00	-0.00	100.00	100	100.00	-0.00	100.00	100	Not Listed	100.00
Gul Food*-Z	100/10	100.00	-0.00	100.00	100	100.00	-0.00	100.00	100	Not Listed	100.00
Mona Food Ind.-Z	100/10	100.00	-0.00	100.00	100	100.00	-0.00	100.00	100	Not Listed	100.00
Gachhihata Aquac.-Z	100/10	100.00	-0.00	100.00	100	100.00	-0.00	100.00</			