

CCCI stresses coordinated development in Chittagong

STAR BUSINESS DESK

Business leaders and civil society representatives yesterday underscored coordination of development efforts in Chittagong being or to be taken independently by different stakeholders.

The emphasis on coordination came from a meeting organised by Chittagong Chamber of Commerce and Industry (CCCI), which drew stakeholders from public and private sectors. The meeting

discussed development efforts in the Chittagong area and the role of Chittagong as a catalyst for development and investment, CCCI said in a statement.

The meeting was organised in cooperation with Bangladesh Investment Climate Fund (BICF), managed and executed by the International Finance Corporation (IFC) and funded by the UK Department for International Development (DFID) and the European Commission.

The CCCI president said Chittagong is considered the industrial and business hub of the region because of its strategic geographic location.

CCCI President Saifuzzaman Chowdhury believes if Chittagong is properly developed to tap its potential, it alone can bring dramatic change to the economy by ensuring comprehensive growth and progress of the country.

He proposed to form an apex body namely 'Chittagong

Development Coordination Cell' to undertake coordinated development programmes.

"Proper planning is vital to successful development," said Martin Norman, programme manager (economic zones) of the IFC BICE. He also pointed out that Chittagong is an alluring investment centre in this region.

The programme was also attended by CCCI Director SM Nuruddin, Director Syed Jamal Ahmed and Editor of the Daily Azadi MA Malek.

\$20m StanChart investment for poor's eye care

STAR BUSINESS DESK

Standard Chartered Bank has announced to invest \$20 million to fund the development of sustainable eye care services in 20 cities, including Dhaka, according to a press statement.

This investment will be made through the bank's Seeing is Believing project.

Initiated in 2003 and driven by the bank's employees, the programme is helping tackle avoidable blindness, 90 percent of which is found in the developing world, where the bank's business is rooted.

In the design and implementation of the programme, the bank is working with the International Association for the Prevention of Blindness, the World Health Organisation and leading eye care NGOs.

Meanwhile, a launching ceremony of Seeing is Believing Phase IV: A New Vision (Dhaka Urban Comprehensive Eye Care Project) was held at Islamia Eye Hospital on Tuesday.

LGRD Adviser Md Anwarul Iqbal formally launched the programme.

The urban focus of the programme reflects the increasing incidence of avoidable blindness in cities, as urbanisation swells the number of people living in less-advantaged areas where access to eye care is poor and awareness around eye health is low.



The picture shows three beneficiaries of the 'Seeing is Believing Phase 4: A New Vision' programme organised by Standard Chartered Bank at Islamia Eye Hospital in Dhaka. LGRD Adviser Md Anwarul Iqbal formally launched the programme on Tuesday. StanChart Acting CEO and Managing Director Ahmed A Shah, Sight Savers International Country Director Dr Wahidul Islam were also present.

Local home textile mill at Ishwardi EPZ soon

UNB, Dhaka

Bangladeshi Company would set up a Home Textile (weaving, dyeing) and related products manufacturing industry in Ishwardi Export Processing Zone with an investment of US\$ 23.74 million.

Sunman Industrial Corporation Limited, a cent-per-cent Bangladeshi company,

would also create employment opportunity for 5412 Bangladeshis, including 12 foreign nationals, said a press release.

To this effect, an agreement was signed between Bangladesh Export Processing Zones Authority (Bepza) and the company in Bepza Complex here on Tuesday.

Prasanta Bhushan Barua,

member (Investment Promotion) of Bepza, and Major (rtd) Abdul Mannan, managing director of Sunman Industrial Corporation Ltd signed the agreement on behalf of their respective organisations.

Brig General Jamil Ahmed Khan, Bepza executive chairman, and other officials from respective organisations were present on the occasion.

Benapole to be automated soon

OUR CORRESPONDENT, Benapole

Automation system will be introduced soon at Benapole, the country's largest land port.

Some high officials of the Bangladesh Army exchanged views yesterday as the first step to this end with the customs, port and bank officials and leaders of C&F Agents Association at the local customs auditorium.

The automation at the land port might be complete in two months under the direct supervision of the Army, the meeting was told.

Commanding Officer of the Joint Forces at Jessore Lt Col Md Tahirul Iqbal, Joint Commissioner of Customs Shawkat Hossain and some local businessmen were present at the meeting among others.

World's costliest fabric now in India

ANN/THE STATESMAN

A suit length for 3 million rupees (US\$62,728) may be like spinning a fine yarn for some. But this became a reality on Tuesday as Digjam Limited of the SK Birla Group tied up with one of the world's most prestigious cloth weavers, Holland & Sherry, to launch this rare suiting fabric, Vicuna Aymara, to serve the growing category of elite customers in India.

Digjam launched the entire product range of Holland & Sherry, including the Vicuna Aymara, the most expensive tailoring cloth in the world. The collection will be retailed in Indian market at 3 million rupees per suit length.

Cable operators demand govt reconsider minimum charge for customers

STAR BUSINESS REPORT

Cable operators have demanded that government reconsider its direction with regard to the distribution of 44 pay channels among clients to make their business viable.

"For providing 44 channels we have to pay from Tk 260 to Tk 280 to the owning companies or representatives of those channels, while the government has fixed maximum charge from a cable customer at Tk 300. Under this circumstance, it will not be possible for us to keep our business viable unless the government makes the guideline flexible," Nizam Uddin Masud, secretary general of the Cable Operators Association of Bangladesh (Coab), told a press conference in Dhaka yesterday.

He also urged the government to allow them more freedom to distribute more air channels among the television viewers to ensure their rights to enjoy good programmes.

If the government decreases the list of pay channels from 44 to 20 or 25, the cable operators would be able to run their businesses smoothly, Masud demanded.

Besides pay channels, the government now does not allow cable operators to downlink more than 11 local and 26 foreign free to air channels by the cable operators with an aim of avoiding diffusion of anything contradictory to the country's culture and norms.

The four-sport pay channels: Star Sports, ESPN, Ten Sports and Zee Sports, which

are widely watched in the country have never aired any international event of Bangladesh Cricket Team, while free to air channels SS 1 to SS 8 have aired those events.

"But the government is not allowing to downlink those channels in the country though they air clean programmes," Masud pointed out, demanding permit to air those channels.



New president of Dutch-Bangla chamber

STAR BUSINESS DESK

Dutch Bangla Chamber of Commerce and Industry elected an eleven-member team of office bearers on Tuesday, with Rakesh Mohan, chairman and managing director of Unilever Bangladesh Ltd, as its new president, according to a press release.

The newly elected committee will take over charge on October 27, following their annual general meeting (AGM).

The vice presidents are Md Hassan Khaled, managing director of Kamico Bangladesh Ltd, and Mir Md Imam Hossain, CEO of Hema Enterprises.

Osama Taseer, director of Tiffany's Wear Ltd, has been elected the secretary general of the new committee.

The directors are Amirul Islam Chowdhury Mizan, Mudassar Murtaza Moin, AKM Alamgir, Alauddin Khan and Ziaur Rahman.

Al-Arafah Bank gets new chairman

STAR BUSINESS DESK

Al-Arafah Islami Bank Ltd unanimously elected Badiur Rahman as chairman for a period of one-year at the 170th meeting of the bank's Board of Directors on Friday, says a press release.

Rahman, an adviser to the KDS Group, an industrial group of Chittagong, is associated with many social organisations.

Bank Asia Limited

Corporate Office (Registered Office)
Tea Board Building (1st floor), 111-113 Motijheel Commercial Area, Dhaka-1000

NOTICE OF FIFTH EXTRA-ORDINARY GENERAL MEETING OF THE MEMBERS OF BANK ASIA LIMITED

Notice is hereby given to all members that Fifth Extra-Ordinary General Meeting of the members of Bank Asia Limited will be held on Saturday, the 22nd November, 2008 at 11:00 am at City Grand Hall, Basement-1 & 2, Bashundhara City, 13/Ka/1, Panthapath, Dhaka-1215, to transact the following business and, if deemed fit, to adopt the following resolutions as Special Resolutions:

PROPOSED SPECIAL RESOLUTIONS

- Joint construction of Bank's Corporate Office Building with Enterprise Asia Limited**
 - It is proposed that taking into consideration of the financial benefits and gains to be made by Bank Asia Limited by jointly constructing a state-of-the-art commercial building with Enterprise Asia Limited on the lands belonging to Bank Asia Limited and Enterprise Asia Limited, a single complex building with two separate buildings, one for Bank Asia Limited and the other for Enterprise Asia Limited, shall be constructed on the lands measuring 37.32 decimals owned by Bank Asia Limited situated at 32 Kazi Nazrul Islam Avenue, Dhaka and 53.2 decimals owned by Enterprise Asia Limited situated at 32 and 34 Kazi Nazrul Islam Avenue, Dhaka.
 - It is proposed that the President & Managing Director of Bank Asia Limited be authorised to enter into negotiation with Enterprise Asia Limited for jointly constructing the said building on the lands owned by Bank Asia Limited as well as by Enterprise Asia Limited situated at 32 and 34 Kazi Nazrul Islam Avenue, Kawran Bazar, Dhaka.
 - It is proposed that the President & Managing Director of Bank Asia Limited be authorised to execute the Deed of Agreement with Enterprise Asia Limited and to take other actions necessary for implementation of the joint construction of the building.

B. AMENDMENTS OF ARTICLES OF ASSOCIATION

It is proposed that, as the Company is already listed in the Stock Exchanges(s) of Bangladesh and the share capital of the Company has been dematerialized under the Central Depository System, the grouping of shares is no longer required and it has become necessary to bring about the following changes in the Articles of Association of the Company, *inter alia*, to delete all those provisions which relate to the classification of shares:

- Article 7 of the Articles of Association shall be amended to read as follows:
"7. The shares of the Company shall be held by the shareholders."
- Article 8 of the Articles of Association shall be amended to read as follows:
"8. The initial issued capital of Tk.21,80,00,000.00 (Taka twenty one crore and eighty lac) divided into 21,80,000 (twenty one lac and eighty thousand) ordinary shares of Tk.100.00 each of the Company shall be subscribed by the shareholders."
- Article 9 of the Articles of Association shall be deleted.
- In front of the first sentence of Article 21 of the Articles of Association, the words "unless the shares are in dematerialized form," shall be added.
- Articles 51 and 52 of the Articles of Association shall be deleted.
- In front of the first sentence of Article 53 of the Articles of Association, the words "in case of shares which are in materialized form," shall be added.
- The second sentence of Article 57(2) of the Articles of Association shall be deleted.
- In the second and third line of Article 133 of the Articles of Association, the words "representing the sponsor shareholders" shall be deleted.
- In the second line of Article 135 of the Articles of Association, the words "representing the sponsor shareholders" shall be deleted.

It is further proposed that the aforesaid revised Articles of Association as amended or replaced be and are hereby accepted and adopted as the Articles of Association of the Company.

It is further proposed that a certified copy of this resolution together with the amended copy of the Articles of Association be filed with the Registrar of Joint Stock Companies, Dhaka for record.

All members are requested to attend the meeting on the date, time and place as mentioned above.

By order of the Board,

(Aminul Islam)
Company Secretary

Dated: Dhaka
16th October, 2008

Notes:

- The record date (instead of book closure) of the Company is 27th October, 2008. Trading of the Company's shares in the Stock Exchanges will remain suspended on the Record Date.
- The shareholders whose names will appear in the Register of Members of the Company as at the close of business on the Record Date will be entitled to attend and vote at extra ordinary general meeting, who may appoint a proxy to attend and vote on his/her behalf. The proxy must be a member of the Company.
- The instrument appointing a proxy duly signed by the Member and stamped must be submitted at the Registered Office of the Company at least 48 (forty eight) hours before the meeting.
- Members are requested to notify change of address, if any, to the Company.

"বিদ্যুৎ ব্যবহারে সশ্রমী হোন"

Invitation for Tender (Local)
Rural Electrification Board.
Government of the People's Republic of Bangladesh

1	Ministry/Division	Power Division, Ministry of Power, Energy and Mineral Resources.			
2	Agency	Rural Electrification Board.			
3	Procuring Entity Name & District	Director, Procurement, Rural Electrification Board, Dhaka.			
4	Invitation for Tender Name	Electrical Line Construction Materials.			
5	Invitation Ref No. & Date	REB/DP/GAF-228 (15PBS-11)/ 2008/274 Date : 13-10-2008.			
KEY INFORMATION					
6	Procurement Method	Open Tendering Method / NCB.			
FUNDING INFORMATION					
7	Budget and Source of Funds	Local fund (GOB)			
8	Development Partners (if applicable)	N/A			
PARTICULAR INFORMATION					
9	Project / Programme Name (if applicable)	Intensification & Expansion of 15 PBS-2			
10	Tender Package No.	7-8.15P2.60-21/2 & 8-9.15P2.60-01.			
11	Tender Publication Date	19-10-2008			
12	Tender Last Selling Date	10-11-2008 up to office time			
13	Tender Closing Date and Time	Date: 11-11-2008 Time: 12.00 Noon (BST)			
14	Tender Opening Date and Time	Date: 11-11-2008 Time: 12.30 Noon (BST)			
15	Name & Address of the office	Address			
	- Selling Tender Package	Directorate of Procurement (7 th floor), Rural Electrification Board, Nikunja-2, Dhaka-1229, Bangladesh.			
	- Receiving & Opening Tender Package	Central Auditorium (1 st floor), Rural Electrification Board, Nikunja-2, Dhaka-1229, Bangladesh.			
INFORMATION FOR BIDDER					
16	Eligibility of Tender	Bangladeshi Manufacturers/Bidders.			
17	Price of Tender Package (Tk.)	Tk. 3,000.00			
18	Brief Description of Related Services	N/A			
19	Brief Description of Goods and amount of Bid Security :				
	Tender Package No.	Sub-Package No.	Description	Tender Security Amount in Tk.	Delivery Period & Place
	7-8.15P2.60-21/2	7-8.15P2.60-77/2	Line Hardware	2,25,000.00	As per Delivery Schedule
	8-9.15P2.60-01	8-9.15P2.60-001	SPC Pole	11,00,000.00	
20	Regarding Tender Package	Tender Package in English, may be purchased by the interested tenderers on submission of a written application to the address below and upon payment of a non-refundable fee of Tk. 3000.00 (Taka Three Thousand). The method of payment will be by Pay Order / Bank Draft in favour of Rural Electrification Board, Dhaka, Bangladesh. No tender will be sent by courier or mail. One tender Package can not be used for submission of bid proposal (s) by more than one tenderer. One tenderer, however, may submit tenders against any number of sub-packages included in the tender package by purchasing only one copy of the tender Package.			
21	Payment Mode	Payment will be made directly to the suppliers in Local Currency (Taka).			
22	Delivery Period	Delivery Periods shall begin with effect from the 20 th day of award notification or from the date of signing of contract whichever is earlier.			
23		The procuring entity reserves the right to accept or reject all tenders.			

পরিচালক (৩৫) ২০০৮-২০০৯

পরিচালক (৩৫) ২০০৮-২০০৯

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