# Migrant Money

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**look at the performance and challenges of remittance inflows into Bangladesh**



BANGLADESH has been witnessing a surge in remittance inflow since 2002, thanks to measures taken to encourage remitters in sending their money through official channels. Remittances have brought immense benefit to the Bangladesh economy in terms of employment generation, poverty alleviation, import financing, and building of healthy foreign exchange reserves.

The stability of remittance inflows has become an important policy issue due to its growing potential which affects both micro and macro economy via current account financing and influencing liquidity of the banking system.

As remittances are counter-cyclical and quid-pro-quo in nature, and these flows have no future payment obligations like other forms of foreign capital, and have exhibited resilience and stability, Bangladesh should pay topmost priority to tap huge amount of foreign exchange by exporting millions of unemployed youths to remove constraints of financing development activities to make Bangladesh free of poverty within 2020.

In the backdrop of declining trend of Official Direct Assistance (ODA) and fierce competition for Foreign Direct Investment (FDI), massive remittance flow to Bangla-